

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024
FOR
EGG. ENGAGE GROW GO**

Clarke Nicklin LLP
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2024**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The last 12 months has been a successful, productive period of growth for EGG Engage Grow Go. The charity has increased its staff team and has made a significant difference to many lives of people who have experience of homelessness.

Over this accounting period the EGG charity has supported 60 people out of homelessness and 30 of these people in to employment or to start their own businesses. Providing ongoing support and guidance to EGG clients is paramount to what EGG does. Clients that have been supported in to employment often require support and guidance on an ongoing basis.

EGG has supported many people to have financial independence and a life away from homelessness. EGG has provided financial support to several EGG clients which has been a very successful intervention that has appropriately given some of our clients the opportunity to rebuild their lives.

EGG has also moved in to an innovation centre and a dedicated support office, this gives the staff team the tools and resources to continue to build upon the successes of EGG and reach out to more people who have experience of homelessness.

The charity plans to grow the staff team further over the next 12 months with several additional members of staff joining the charity, increasing the reach of the organisation and most importantly supporting EGG's target group of clients out of homelessness and towards independence. Providing people with employment and business opportunities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

EGG- Engage, Grow, Go is a Manchester and Stockport-based homeless charity, offering support throughout the North West. Our approach is different to many other charities. Our approach looks at the long-term solution, helping people off the streets, into their own homes and into work or self-employment.

Significant activities

EGG looks to offer a long-term solution to homeless people looking to change their lives. Our charity can offer specialist, one-to-one mentor support that aids the client on their journey, helping them to achieve their goals, no matter the hurdles.

The EGG process is different for each client. We can help them to find accommodation, set up bank accounts, help them with making and attending appointments to resolve any health issues and training to enable them to achieve their career goals as well as encourage them to rebuild any strained relationships and find hobbies that suit their interests. For each client, we create a tailored support plan that guides them to reach their specific goals.

In addition to the work we do internally at EGG, we work with other local organisations and charities, supplementing their work instead of replicating it. This allows us to not only support other charities with their work but to offer a fuller service for our EGG clients. Not all homeless people are ready to be full-time EGG clients, but we never turn someone away. We will always aim to refer them to the proper support.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2024**

OBJECTIVES AND ACTIVITIES

Public benefit

EGG is committed and passionate about changing people's lives. The charity came about when founder realised that many of the organisations currently working with homeless people are only able to offer a short-term fix to the 'symptoms' of homelessness, and there was nothing set in place to tackle the problem on a wider scale.

EGG will only work with clients who are dedicated to putting in the hard work required in order for them to rehabilitate back into society, our tailored approach to mentoring and rehabilitation can only work if the client is committed!

FINANCIAL REVIEW

Reserves policy

The Board of Trustees are responsible for the financial management policies. Annual budgets are prepared and approved at the commencement of each year and actual incoming and outgoing resources are monitored at regular intervals.

Most of the charity's income continues to be donations only. Funding in the year was received from Charities Trust, Just Giving, Simon Charles & Individual donations.

FUTURE PLANS

The key aims and objectives for the organisation remain to maximise fundraising activities in order to sustain the organisation and to market products to generate income.

In addition, we must ensure that we continue to provide cost effective quality services to our client group. We will endeavour to market our services to all relevant sources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have identified the major risks that the charity may be exposed to in the next financial year and have established strategies to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196731

Principal address

Stockport Exchange
20 Railway Road
Stockport
Cheshire
SK1 3SW

Trustees

R Coxon
S Rothwell
S Oliver

EGG. ENGAGE GROW GO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Clarke Nicklin LLP
Chartered Accountants
Clarke Nicklin House
Brooks Drive
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Cheadle
Cheshire
SK8 3TD

Approved by order of the board of trustees on 19 June 2024 and signed on its behalf by:



S Oliver - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGG. ENGAGE GROW GO

Independent examiner's report to the trustees of EGG. Engage Grow Go

I report to the charity trustees on my examination of the accounts of EGG. Engage Grow Go (the Trust) for the year ended 28 February 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graham Travis

Clarke Nicklin LLP
Chartered Accountants
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

19 June 2024

EGG. ENGAGE GROW GO**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		115,272	60,890
EXPENDITURE ON			
Raising funds	2	79,115	55,436
Other		10,705	1,781
Total		89,820	57,217
NET INCOME		25,452	3,673
RECONCILIATION OF FUNDS			
Total funds brought forward		3,673	-
TOTAL FUNDS CARRIED FORWARD		29,125	3,673

The notes form part of these financial statements

EGG. ENGAGE GROW GO

**BALANCE SHEET
28 FEBRUARY 2024**

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	656	1,312
CURRENT ASSETS			
Prepayments and accrued income		1,861	2,195
Cash at bank		29,640	7,177
		<u>31,501</u>	<u>9,372</u>
CREDITORS			
Amounts falling due within one year	6	(3,032)	(7,011)
NET CURRENT ASSETS		<u>28,469</u>	<u>2,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,125	3,673
NET ASSETS		<u>29,125</u>	<u>3,673</u>
FUNDS	7		
Unrestricted funds		29,125	3,673
TOTAL FUNDS		<u>29,125</u>	<u>3,673</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2024 and were signed on its behalf by:



S Oliver - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have reached this conclusion giving due consideration to the projected future performance of the charity and any potential risk that might impact the charity's ability to meet its required solvency levels. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	79,115	54,831

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2024 nor for the year ended 28 February 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	60,890
EXPENDITURE ON	
Raising funds	55,436
Other	1,781
Total	57,217
NET INCOME	3,673
TOTAL FUNDS CARRIED FORWARD	3,673

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2024

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 March 2023 and 28 February 2024	1,968
DEPRECIATION	
At 1 March 2023	656
Charge for year	656
At 28 February 2024	1,312
NET BOOK VALUE	
At 28 February 2024	656
At 28 February 2023	1,312

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	1,508	1,167
Other creditors	1,524	5,844
	3,032	7,011

7. MOVEMENT IN FUNDS

	At 1.3.23 £	Net movement in funds £	At 28.2.24 £
Unrestricted funds			
General fund	3,673	25,452	29,125
TOTAL FUNDS	3,673	25,452	29,125

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,272	(89,820)	25,452
TOTAL FUNDS	115,272	(89,820)	25,452

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 28.2.23 £
Unrestricted funds		
General fund	3,673	3,673
TOTAL FUNDS	<u>3,673</u>	<u>3,673</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,890	(57,217)	3,673
TOTAL FUNDS	<u>60,890</u>	<u>(57,217)</u>	<u>3,673</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	At 28.2.24 £
Unrestricted funds			
General fund	-	29,125	29,125
TOTAL FUNDS	<u>-</u>	<u>29,125</u>	<u>29,125</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,162	(147,037)	29,125
TOTAL FUNDS	<u>176,162</u>	<u>(147,037)</u>	<u>29,125</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2024.

EGG. ENGAGE GROW GO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	115,272	60,890
Total incoming resources	115,272	60,890
EXPENDITURE		
Support costs		
Management		
Staff salaries and pension costs	63,448	46,800
Rent and rates	5,125	-
Insurance	2,347	479
Telephone	118	-
Printing and stationery	1,818	1,203
Advertising and marketing costs	8,166	5,104
General expenses	488	600
Computer costs	1,146	407
Client deposits and rents	2,858	-
	85,514	54,593
Finance		
Bank charges	1,584	838
Other		
Computer equipment	656	656
Governance costs		
Accountancy fees	1,200	600
Legal and professional fees	866	530
	2,066	1,130
Total resources expended	89,820	57,217
Net income	25,452	3,673

This page does not form part of the statutory financial statements