



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 30<sup>th</sup> September 2021 To 30<sup>th</sup> September 2022

Charity name: Oxford Academicals Rowing Club

Charity registration number: 1196716

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation, in particular by the provision of facilities, encouragement and instruction in the sport of rowing and sculling for the public benefit of the inhabitants of Oxford and the surrounding areas.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>We continue to provide a structured flexible rowing program to members which is well received and it is a pleasure to watch the membership grow and their skills and fitness improve.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.</b>

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>This year we have provided three learn to row courses benefitting new members of the community with access to experience rowing. A number of participants continue to benefit from the structured training, coaching and the facilities offered by OARC to all rowing members.</b></p> <p><b>The racing program has allowed members to compete at all levels through the year from novice regatta to Henley Royal Regatta.</b></p> <p><b>The programs offered by OARC improving the fitness of members of the community in a supportive caring environment. This allows them to gain in confidence and build the skill of rowing.</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<b>In order to support the expanding club OARC have a list of kit that we aim to purchase through each year. This year we successfully acquired the targeted items including high value purchases of a new ladies VIII and a Men's IV among other items on the list.</b>
Performance of fundraising activities against objectives set	Para 1.41	<b>The fund raising targets set were met which allowed the club to continue to offer professional coaching to our learn to row course and to offer support to those in financial difficulty who wish to row.</b>
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>We're encouraged to see the club bounce back from a difficult time during the pandemic. The club's funds have increased slightly from £30,667 to £38,555.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Some of the club's funds are held as general reserve to enable us to run an organisation with a healthy cash flow. This allows us to pay for race entries and coaching expenses. A subset of reserves are marked as 'restricted' and are intended for future asset investments (boats, oars, trailer, etc).</b>
Amount of reserves held	Para 1.22	<b>£38,555 (of which £12,000 ringfenced for contingency)</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>N/A</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>In this period, we raised just over £20,000 in funds, mainly from donations from (ex-) members. Current members pay for most of their own coaching and racing costs, which are part subsidised by the club.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<b>The charities activities continue to be supported by a substantial number of volunteers who devote their time to helping others. These volunteers are both from within the membership and the community and the charity and the membership as a whole is most grateful to them.</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>CIO Constitution</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>The Trustees are elected to their post by the members of the club in accordance with the provisions in the CIO Constitution.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>The charity is run by an elected Executive Committee which includes the trustees.</b>
Relationship with any related parties	Para 1.51	<b>The charity is affiliated with British Rowing in order to provide</b>
Other		

## Reference and Administrative details

Charity name	Oxford Academicals Rowing Club
Other name the charity uses	Accies
Registered charity number	1196716
Charity's principal address	THE ISIS BOATHOUSE THE TOWING PATH OXFORD OX4 4EL
	Type text here

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nicholas Silvester	Chairman of trustees, President		
2	Marion Manton	Secretary		
3	Patrick Eccles	Treasurer		
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### Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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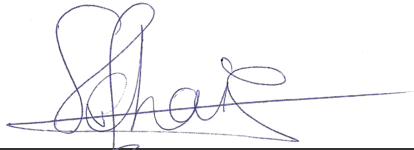
## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Nicholas Paul Silvester	Dr Sebastiaan Johannes van Schaik
Position (eg Secretary, Chair, etc)	Chair	Treasurer currently in post elected October 2022
Date	27 <sup>th</sup> July 2023	

# Oxford Academicals Rowing Club

## Receipts and payments accounts

For the period from	Period start date 01 October 2021	To	Period end date 30 September 2022
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Membership subscriptions	19,688	-	-	19,688	20,489
Learn to Row	3,480	-	-	3,480	4,290
Member expenses - Training & competition costs	28,907	-	-	28,907	11,843
Member expenses - Private boat registration	237	-	-	237	170
Member expenses - purchase of club kit	510	-	-	510	-
Member expenses - Other	-	-	-	-	38
Fundraising - Donations	15,659	-	-	15,659	40
Fundraising - Grants	-	-	-	-	750
Fundraising - Summer party	1,620	-	-	1,620	1,650
Fundraising - Christmas party	2,960	-	-	2,960	380
Bank interest	10	-	-	10	1
3rd Party Trailer Usage	205	-	-	205	206
Refund of race entry fees	2,005	-	-	2,005	-
Refund of club kit purchases	83	-	-	83	-
<b>Sub total (Gross income for AR)</b>	<b>75,364</b>	<b>-</b>	<b>-</b>	<b>75,364</b>	<b>39,858</b>
<b>A2 Asset and investment sales</b>					
Sale of fixed assets - Boats	1,600	-	-	1,600	-
Sale of fixed assets - Oars	620	-	-	620	-
Sale of fixed assets - Boat Parts	-	-	-	-	50
<b>Sub total</b>	<b>2,220</b>	<b>-</b>	<b>-</b>	<b>2,220</b>	<b>50</b>
<b>Total receipts</b>	<b>77,584</b>	<b>-</b>	<b>-</b>	<b>77,584</b>	<b>39,908</b>
<b>A3 Payments</b>					
Operating costs - Racking	7,630	-	-	7,630	6,741
Operating costs - British Rowing affiliation	-	-	-	-	445
Operating costs - Boat registration fees (EA)	1,559	-	-	1,559	738
Operating costs - Insurance	2,428	-	-	2,428	2,415
Operating costs - Website	50	-	-	50	50
Operating costs - Meetings & venue hire	74	-	-	74	76
Operating costs - Equipment hire	246	-	-	246	-
Operating costs - Advertising costs	35	-	-	35	-
Training/competition - Coaching fees	15,464	-	-	15,464	8,959
Training/competition - Regatta entry	11,016	-	-	11,016	3,634
Training/competition - Facility hire & training camp	2,456	-	-	2,456	120
Training/competition - Trailer/towing/boating expenses	1,556	-	-	1,556	625
Cost of fundraising - Summer party	1,235	-	-	1,235	1,137
Cost of fundraising - Christmas party	3,793	-	-	3,793	-
Maintenance/repair - consumables	331	-	-	331	914
Maintenance/repair - parts	3,839	-	-	3,839	1,622
Maintenance/repair - ancillaries	248	-	-	248	871
Maintenance/repair - repair works	1,692	-	-	1,692	13
Maintenance/repair - trailer	546	-	-	546	-
Club kit purchase	1,429	-	-	1,429	-
Covid protocol expenses	-	-	-	-	83
Prizes, gifts and rewards	-	-	-	-	187
Refund - Learn to Row	-	-	-	-	1,185
Refund - Summer / Christmas part attendance	82	-	-	82	-
Refund - Member's squad account balance - see Note 1	5,938	-	-	5,938	163



Refund - Membership subscriptions	32	-	-	32	50
<b>Sub total</b>	<b>61,678</b>	<b>-</b>	<b>-</b>	<b>61,678</b>	<b>30,027</b>
<b>A4 Asset and investment purchases</b>					
Purchase of fixed assets - Boats	6,000	-	-	6,000	2,600
Purchase of fixed assets - Oars	680	-	-	680	500
Purchase of fixed assets - Coxing/rowing electronics	1,338	-	-	1,338	362
Purchase of fixed assets - Trailer	-	-	-	-	1,069
<b>Sub total</b>	<b>8,018</b>	<b>-</b>	<b>-</b>	<b>8,018</b>	<b>4,530</b>
<b>Total payments</b>	<b>69,696</b>	<b>-</b>	<b>-</b>	<b>69,696</b>	<b>34,557</b>
<b>Net of receipts/(payments)</b>	<b>7,888</b>	<b>-</b>	<b>-</b>	<b>7,888</b>	<b>5,351</b>
<b>A5 Transfers between funds</b>	- 12,000	12,000	-	-	-
<b>A6 Cash funds last year end</b>	<b>30,667</b>	<b>-</b>	<b>-</b>	<b>30,667</b>	<b>25,316</b>
<b>Cash funds this year end</b>	<b>26,555</b>	<b>12,000</b>	<b>-</b>	<b>38,555</b>	<b>30,667</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Barclays Community Current Account	10,305	-	-
	Barclays Community Savings Account	140	-	-
	Barclays Business Savings Account	15,010	12,000	-
	Cash	1,100	-	-
	<b>Total cash funds</b>	<b>26,555</b>	<b>12,000</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
<b>B2 Other monetary assets</b>	Unpaid Member expenses - Training & competition costs	1,556	-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B3 Investment assets</b>	N/A	-	-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B4 Assets retained for the club's own use</b>	Boats	Unrestricted	-	77,700
	Oars and sculls	Unrestricted	-	4,500
	Trailer	Unrestricted	-	2,500
	Other equipment	Unrestricted	-	2,750
	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
<b>B5 Liabilities</b>	N/A		-	
Signed by the Treasurer on behalf of all the Trustees	Signature	Print Name	Date of approval	

### Notes

Note 1 - a member erroneously transferred £5938 into the club's accounts on 22 Dec 2021, in relation to their squad balance. The transaction was refunded that same day.



Section A

Independent Examiner's Report

Report to the trustees

Oxford Academicals Rowing Club

On accounts for the year  
ended

30/09/2022

Charity no  
(if any)

1196716

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2022 YYYY.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

21/07/2023

Name:

Mark Henstridge

Relevant professional  
qualification(s) or body

n/a

(if any):

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**Address:**

18, Chester St

Oxford

OX4 1SN

## Section B

## Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

n/a