

# OXFORD AMATEUR ROWING CLUB

England & Wales · Charity number 1196716

## Details

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**Other names** OXFORD ACADEMICALS ROWING CLUB, ACCIES

**Status** Registered

**Legal form** CIO

**Registered** 2021-11-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 58 Observatory Street  
Oxford  
OX2 6EP

**Phone** 07753614536

**Email** [oarcsecretary@gmail.com](mailto:oarcsecretary@gmail.com)

**Website** <http://www.oxfordacademics.org.uk/>

## Activities

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**Objects:** THE OBJECT OF THE CIO IS THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION, IN PARTICULAR BY THE PROVISION OF FACILITIES, ENCOURAGEMENT AND INSTRUCTION IN THE SPORT OF ROWING AND SCULLING FOR THE PUBLIC BENEFIT OF THE INHABITANTS OF OXFORD AND THE SURROUNDING AREAS. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

**Activities:** The object of Oxford Academics Rowing Club is the promotion of community participation in healthy recreation, in particular by the provision of facilities, encouragement and instruction in the sport of rowing and sculling for the public benefit of the inhabitants of Oxford and the surrounding areas.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Amateur Sport

## Geography

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- Oxfordshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-09-30	£150,037	£61,494	-	-
2023-09-30	£57,576	£44,973	-	-
2022-09-30	£75,364	£69,696	-	-

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## Trustees

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Name	Role	Appointed
<b>Nicholas Paul Silvester</b>	Chair	2021-07-27
Kim Amanda Behrens		2025-10-22
Rachel Alison Midgley		2025-10-22

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**OXFORD AMATEUR ROWING CLUB**

England & Wales - Charity number 1196716

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# Accounts

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**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From 1<sup>st</sup> October 2023 To 30<sup>th</sup> September 2024**

**Charity name: Oxford Amateur Rowing Club**  
(previously: Oxford Academicals Rowing Club)

**Charity registration number: 1196716**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The promotion of community participation in healthy recreation, in particular through the provision of facilities, encouragement and instruction in the sport of rowing and sculling for the public benefit of the residents of Oxford and the surrounding areas.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>We continue to provide a structured and inclusive flexible rowing program to members, which is well received. It is a pleasure to watch the membership grow and their skills and fitness improve. This year we have increased community engagement with a public fundraising event in Oxford's Westgate shopping centre. This gave good exposure to the community to a rowing boat and the opportunity to try a rowing machine.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.</b>

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>This year we provided three learn to row courses benefitting members of the community with access to experience rowing. Many course participants subsequently joined as members and continue to benefit from the structured training, coaching, and the facilities offered by OARC.</b></p> <p><b>The racing program continues to allow members to compete at all levels through the year — from novices rowing at their first regatta to Men winning trophies at Henley Town and Visitors regatta, and strong showing at Henley Women's and Masters' Regattas. The programmes offered by OARC improve the health and fitness of members of the community in a supportive, caring, and inclusive environment. This allows them to gain confidence and build the skill of rowing.</b></p> <p><b>This year, we sadly received notice that the landlord of our boathouse intended to sell, and required us to vacate our home for over 20 years. We immediately set up a Boat House Task Force to investigate accommodation options and raise funds to secure the club's future on the River Thames. We were hugely successful in our fundraising efforts, and are very grateful to our members and the general public for their generosity.</b></p> <p><b>We vacated the boathouse in May 2024. Moving a rowing club and storing a portion of the fleet has been a serious challenge and much of the club pulled together to make it happen.</b></p> <p><b>This resulted in a temporary residence over the summer of 2024 in the University College boat house, and subsequently with a much reduced fleet operating a limited service and fleet from City of Oxford Boat Club carpark. As of summer 2024, many promising discussions are ongoing and we are confident that the club will soon be able to continue to operate by leasing land from Oxford County Council on the Isis stretch of the Thames.</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<b>In light of the surprise termination of the clubs tenancy and the subsequent</b>
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		<p>requirement to move the club, a plan has been drawn up by the committee to establish ourselves in a new location. In order to support this, a Boat House Task Force was set up, various accommodation plans were formulated, and costed. Following this, intense fundraising efforts were undertaken, with the target of raising the funds required for the club to continue operating from facilities that we ourselves control in order to secure the long-term future of the club. In aid of this goal, new asset acquisitions were paused, though maintenance and upkeep are continued. Long term goals of replacing aging craft including Men's second VIII and a new Women's IV remain, but are paused.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>The fundraising targets we set were ambitious and led by the requirement to establish the club at a new location. These have been met and exceeded, which means we are able to continue to support our members (including those experiencing financial hardship) in the unique supportive and inclusive environment of OARC, whilst we establish a plan for the new location.</p>
Investment performance against objectives	Para 1.41	N/A
Other		N/A

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>OARC's financial position drastically improved throughout this year as a direct result of our fundraising efforts to rehome the club. We closed this year with around £122,500 in reserves (up from ~£34,000 in Oct 2023).</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Most of these reserves are earmarked for establishing a new home for the club, and some of these reserves are indeed <i>restricted funds</i>.</b>
Amount of reserves held	Para 1.22	<b>£122,451.67</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>There is no financial uncertainty about the future of the charity.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>We raised roughly £102,500 in donations, mainly from our own members, as well as from members of the public (including GiftAid). This represents a significant increase compared to previous years. Our regular income from memberships, contributions towards training and competition costs, and our learn to row course remained fairly stable at just over £36,000.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<b>Our reserves are held with two separate financial institutions in order to ensure full cover by the FSCS. We expect to require access to these funds at short notice, and have therefore not locked these up in long-term investments or bonds, but in savings accounts with modest returns.</b>
A description of the principal risks facing the charity	Para 1.46	<b>N/A</b>
Other		<b>The charity's activities continue to be supported by a substantial number of volunteers who devote their time to helping others. These volunteers are both from within the club's membership and from the wider community. The charity, its members, and the trustees are most grateful to all who volunteer their time.</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>CIO Constitution</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>The Trustees are elected to their post by the members of the club in accordance with the provisions in the CIO's Constitution.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<b>Trustees are appointed ex-officio through their election as club President, Treasurer, and Secretary. Departing officers are responsible for training those who are elected into their roles (with support from other officers of the Executive Committee, where necessary)</b>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>The charity is run by an elected Executive Committee which includes the trustees.</b>
Relationship with any related parties	Para 1.51	<b>The charity is affiliated with British Rowing in order to provide additional rowing services and opportunities to compete.</b>
Other		

### Reference and Administrative details

Charity name	Oxford Amateur Rowing Club (until Oct 2023)
Other name the charity uses	OARC, Accies, Oxford Academicals Rowing Club (until Oct 2023)
Registered charity number	1196716
Charity's principal address	13 Earl Street OXFORD OX2 0JA



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Nicholas Paul Silvester	Dr Sebastiaan Johannes van Schaik
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	25th of July, 2025	

**Oxford Amateur Rowing Club**  
(previously: Oxford Academicals Rowing Club)

**Receipts and payments accounts**

	Period start date		Period end date
For the period from	01 October 2023	to	30 September 2024


**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Membership subscriptions	18,187.00	-	-	18,187.00	20,429
Learn to Row	7,410.00	-	-	7,410.00	7,298
Member charges - training & competition costs	10,635.33	-	-	10,635.33	10,318
Member charges - private boat registration <sup>1</sup>	-	-	-	-	215
Member charges - purchase of club kit	207.50	-	-	207.50	69
Member charges - misc social events <sup>2</sup>	2,233.00	-	-	2,233.00	360
Member charges - other	-	-	-	-	-
Fundraising - donations (unrestricted) <sup>5</sup>	26,176.93	-	-	26,176.93	5,265
Fundraising - donations (restricted) <sup>5</sup>	-	76,300.61	-	76,300.61	-
Fundraising - grants	500.00	-	-	500.00	1,855
Fundraising - summer party	1,160.00	-	-	1,160.00	1,728
Fundraising - Christmas party	3,214.50	-	-	3,214.50	3,767
Fundraising - raffles	2,248.64	-	-	2,248.64	2,275
Bank interest	565.71	-	-	565.71	198
Charges to 3rd parties: trailering	-	-	-	-	68
Charges to 3rd parties: insurance claims	-	-	-	-	834
Charges to 3rd parties: misc	74.40	-	-	74.40	-
Refund of race entry fees	1,123.42	-	-	1,123.42	697
<b>Sub total (Gross income for AR)</b>	<b>73,736.43</b>	<b>76,300.61</b>	<b>-</b>	<b>150,037.04</b>	<b>55,376</b>
<b>A2 Asset and investment sales</b>					
Sale of fixed assets - boats	-	-	-	-	2,200
Sale of fixed assets - pars	-	-	-	-	-
Sale of fixed assets - boat parts	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,200</b>
<b>Total receipts</b>	<b>73,736.43</b>	<b>76,300.61</b>	<b>-</b>	<b>150,037.04</b>	<b>57,576</b>



<b>A4 Asset and investment purchases</b>					
Purchase of fixed assets - Boats	-	-	-	-	16,400
Purchase of fixed assets - Oars	-	-	-	-	-
Purchase of fixed assets - Coxing/rowing electronics	-	-	-	-	849
Purchase of fixed assets - Trailer	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	17,249
<b>Total payments</b>	37,046.36	24,447.87	-	61,494.23	62,222
<b>Net of receipts/(payments)</b>	36,690.07	51,852.74	-	88,542.81	- 4,646
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	33,908.86	-	-	33,908.86	38,555
<b>Cash funds this year end</b>	70,598.93	51,852.74	-	122,451.67	33,909

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Metro: current account (23-05-80 48141234)	5,490.78	-	-
	Metro: misc savings (23-05-80 48141218)	20,108.15	41,340.46	-
	Metro: misc boathouse savings (23-05-80 53054048)	-	10,512.28	-
	Metro: misc restricted savings (23-05-80 53054129)	-	-	-
	Co-operative bank: community direct account	-	-	-
	Co-operative bank: community 35d notice savings	45,000.00	-	-
	<b>Total cash funds</b>		<b>70,598.93</b>	<b>51,852.74</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Members' negative squad balances (owed to the club)	3,681.76	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	N/A	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the club's own use</b>	Boats	Unrestricted	-	89,700.00
	Oars and sculls	Unrestricted	-	4,500.00
	Trailer	Unrestricted	-	2,500.00
	Other equipment	Unrestricted	-	3,600.00
			Fund to which liability relates	Amount due (optional)
<b>B5 Liabilities</b>	Members' positive squad balances (credit)	Unrestricted	1,757.03	
<b>Signed by the Treasurer on behalf of all the Trustees</b>	Signature	Print Name		Date of approval
		Sebastiaan van Schaik		23 Oct 2024

#### Notes

- 1) Private boat registration for members was charged to members' squad balances this year. It therefore doesn't separately appear as income on these accounts, but is included in payments towards members' squad balances.
- 2) This year we celebrated Accies' 20th anniversary, for which people bought tickets
- 3) This includes transaction fees charged by GoCardless (for payment links) and Square (for card payments)
- 4) Some of the expenses we've incurred on re-homing the club might be recoupable (e.g. a shipping container and a temporary structure), but there is substantial uncertainty on this front. We therefore don't consider them to be assets with value.
- 5) This year we raised a significant amount of funds through a combination of different fundraising campaigns and donations. Some of these donations are 'restricted funds', which is a concept in charity law that forces a charity to reserve funds for a particular purpose. Other funds are 'unrestricted', and can be spent on anything we like.



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name  
Oxford Amateur Rowing Club

On accounts for the year ended

30 September 2024

Charity no (if any)

1196716

Set out on pages

9-13

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2024<sup>YYYY</sup>.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: 

Date: 24-07-2025

Name: Roi Amir

Relevant professional qualification(s) or body (if any):

[Empty box for professional qualification]

Address:

348A Woodstock Road

Oxford, UK

OX28BZ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**OXFORD AMATEUR ROWING CLUB**

England & Wales - Charity number 1196716

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# Accounts

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**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From 1<sup>st</sup> October 2022 To 30<sup>th</sup> September 2023**

**Charity name: Oxford Academicals Rowing Club**

**Charity registration number: 1196716**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The promotion of community participation in healthy recreation, in particular through the provision of facilities, encouragement and instruction in the sport of rowing and sculling for the public benefit of the residents of Oxford and the surrounding areas.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>We continue to provide a structured flexible rowing program to members which is well received. It is a pleasure to watch the membership grow and their skills and fitness improve.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.</b>

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This year we have provided three 'learn to row' courses benefitting new members of the community with access to experience rowing. Many course participants continue to benefit from the structured training, coaching and the facilities offered by OARC to all rowing members.</p> <p>The racing program has allowed members to compete at all levels through the year from novices rowing at their first regatta (and winning!) to Henley Womens and Masters Regattas. The programs offered by OARC improve the fitness of members of the community in a supportive caring environment. This allows them to gain confidence and build the skill of rowing. In August 2023, the Charity received notice that the landlord of the charity's home of 20 years wished to sell their property. In response the trustees have set up a task force to find a new home for the charity.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>In order to support the expanding club we have a list of equipment that we aim to purchase through each year. This year we successfully acquired two new two-person boats, one each for the women's and men's squads. We also acquired improved coxing equipment and other safety items. Fundraising has been targeted at long term goals of replacing ageing craft including Men's second VIII and a new Women's IV. However large capital expenditure has been paused whilst a future home for the club is found.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>The fundraising targets set were met which allowed the club to continue to offer professional coaching to our learn to row course and to offer support to those in financial difficulty who wish to row.</p>
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>We close this year in a similar position to the end of last year, with around £34k in reserves. The club is financially healthy.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Some of the club's funds are held as general reserve to enable us to run an organisation with a healthy cash flow. This allows us to pay for race entries, recurring costs (e.g. racking), and coaching expenses. A subset of reserves at the start of the year were restricted due to a labelled donation; these were spent during the year on the acquisition of a new boat.</b>
Amount of reserves held	Para 1.22	<b>£33,909</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>N/A</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>In this period, we raised around £15,000 through donations and other fundraisers. This is in addition to our regular income: memberships (just over £20k), our learn-to-row course (just over £7k), and members' contributions towards racing and coaching (just over £10k). Both racing and coaching are part-subsidised by the club.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<b>N/A</b>
A description of the principal risks facing the charity	Para 1.46	<b>N/A</b>
Other		<b>The charity's activities continue to be supported by a substantial number of volunteers who devote their time to helping others. These volunteers are both from within the membership and the community. The charity, its trustees, and members are most grateful to them.</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>CIO Constitution</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>The Trustees are elected to their post by the members of the club in accordance with the provisions in the CIO Constitution.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>The charity is run by an elected Executive Committee which includes the trustees.</b>
Relationship with any related parties	Para 1.51	<b>The charity is affiliated with British Rowing in order to provide additional rowing services and opportunities to compete.</b>
Other		

### Reference and Administrative details

Charity name	Oxford Academicals Rowing Club (until Oct 2023)
Other name the charity uses	Accies, Oxford Amateur Rowing Club (Oct 2023 onward)
Registered charity number	1196716
Charity's principal address	13 Earl Street OXFORD OX2 0JA

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Nicholas Silvester	Chairman of trustees, President		
2	Marion Manton	Secretary	To Oct 25 <sup>th</sup> 2022	
3	Patrick Eccles	Treasurer	To Oct 25 <sup>th</sup> 2022	
4	Jonathan Miles	Secretary	From Oct 25 <sup>th</sup> 2022	
5	Dr Sebastiaan van Schaik	Treasurer	From Oct 25 <sup>th</sup> 2022	
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**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		
None		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	
None		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
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Full name(s)	Nicholas Paul Silvester	Dr Sebastiaan Johannes van Schaik
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Position (eg Secretary, Chair, etc)	Chair	Treasurer (elected 25 Oct 2022)
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Date	27th July 2024
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Oxford Academicals Rowing Club

Receipts and payments accounts

For the period from	Period start date	to	Period end date
	01 October 2022		30 September 2023

**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Membership subscriptions	20,429	-	-	20,429	19,688
Learn to Row	7,298	-	-	7,298	3,480
Member charges - training & competition costs	10,318	-	-	10,318	28,907
Member charges - private boat registration	215	-	-	215	237
Member charges - purchase of club kit	69	-	-	69	510
Member charges - misc social events	360	-	-	360	-
Member charges - other	-	-	-	-	-
Fundraising - donations	5,265	-	-	5,265	15,659
Fundraising - grants	1,855	-	-	1,855	-
Fundraising - summer party	1,728	-	-	1,728	1,620
Fundraising - Christmas party	3,767	-	-	3,767	2,960
Fundraising - raffles	2,275	-	-	2,275	-
Bank interest	198	-	-	198	10
Charges to 3rd parties: trailering	68	-	-	68	205
Charges to 3rd parties: insurance claims	834	-	-	834	-
Refund of race entry fees	697	-	-	697	2,005
Refund of club kit purchases	-	-	-	-	83
<b>Sub total (Gross income for AR)</b>	<b>55,376</b>	<b>-</b>	<b>-</b>	<b>55,376</b>	<b>75,364</b>
<b>A2 Asset and investment sales</b>					
Sale of fixed assets - boats	2,200	-	-	2,200	1,600
Sale of fixed assets - pars	-	-	-	-	620
Sale of fixed assets - boat Parts	-	-	-	-	-
<b>Sub total</b>	<b>2,200</b>	<b>-</b>	<b>-</b>	<b>2,200</b>	<b>2,220</b>
<b>Total receipts</b>	<b>57,576</b>	<b>-</b>	<b>-</b>	<b>57,576</b>	<b>77,584</b>



<b>A4 Asset and investment purchases</b>	
Purchase of fixed assets - Boats	16,400
Purchase of fixed assets - Oars	-
Purchase of fixed assets - Coxing/rowing electronics	849
Purchase of fixed assets - Trailer	-
<b>Sub total</b>	<b>17,249</b>

-
-
-
-
-

-
-
-
-
-

16,400
-
849
-
17,249

6,000
680
1,338
-
8,018

<b>Total payments</b>	<b>62,222</b>
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-
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-
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62,222
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69,696
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<b>Net of receipts/(payments)</b>	- 4,646
<b>A5 Transfers between funds</b>	12,000
<b>A6 Cash funds last year end</b>	26,555
<b>Cash funds this year end</b>	<b>33,909</b>

-
- 12,000
12,000
-

-
-
-
-

- 4,646
-
38,555
33,909

7,888
-
30,667
38,555

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Barclays Community Current Account	-	-	-
	Barclays Community Savings Account	-	-	-
	Barclays Business Savings Account	-	-	-
	Metro Bank current account (23-05-80 48141234)	9,953	-	-
	Metro Bank savings account (23-05-80 48141218)	23,956	-	-
	Cash <sup>2</sup>	-	-	-
	<b>Total cash funds</b>		<b>33,909</b>	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Members' negative squad balances <sup>4</sup> (owed to the club)	2,739	-	-
<b>B3 Investment assets</b>	N/A	-	-	-
<b>B4 Assets retained for the club's own use</b>	Boats	Unrestricted	-	89,700
	Oars and sculls	Unrestricted	-	4,500
	Trailer	Unrestricted	-	2,500
	Other equipment	Unrestricted	-	3,600
			Fund to which asset belongs	Cost (optional)
<b>B5 Liabilities</b>	Members' positive squad balances <sup>4</sup> (credit)	Unrestricted	1,099	-
<b>Signed by the Treasurer on behalf of all the Trustees</b>	Signature	Print Name		Date of approval
		Sebastiaan van Schaik		AGM: 13/10/23 External Examiner: 26/07/24 (attached)

## Notes

- 1) In Feb 2023, we switched banks from Barclays to Metro (decision making records in Treasurer's documents and committee meeting minutes). Unfortunately, Barclays never sent us closing statements of our bank accounts with them. We have records for every single transaction on our current account, but not for our savings accounts. In the Barclays savings accounts, we have a surplus of £14.41 that's unaccounted for. I've made the assumption that this is an interest payment, and included this as such as a manually-entered bank transaction.
- 2) On Patrick Eccles' 2021-2022 accounts, there's mention of £1100 held in 'Cash'. These were the proceeds from a boat sale that was paid in cash, and recorded in the 2021-2022 accounts. The cash deposit of that £1100 was made on 3 Oct, just after the start of the new accounting year (see bank transactions).
- 3) The £12000 restricted funds were originally reserved for a new women's 8+, which was purchased this year for £14000
- 4) Members' credit and debit balances are listed separately as assets and liabilities. In total, on 30 Sept 2023, the club was owed £1639.91
- 5) We recently acquired two boats (doubles), knowing that these required refurbishment. The ~£5000 refurbishment costs are technically "repair works", which is the reason for the significant increase on this line item compared to last year.



**Section A**

**Independent Examiner's Report**

**Report to the trustees**

Charity Name  
Oxford Academicals Rowing Club

**On accounts for the year ended**

30th September 2023	<b>Charity no (if any)</b>	1196716
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**Set out on pages**

8-12	<small>(remember to include the page numbers of additional sheets)</small>
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I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 / 09 / 2023.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:** 

**Date:** 26/07/24

**Name:** Roi Amir

**Relevant professional qualification(s) or body**

(if any):

Address:

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**OXFORD AMATEUR ROWING CLUB**

England & Wales - Charity number 1196716

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# Accounts

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CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 30<sup>th</sup> September 2021 To 30<sup>th</sup> September 2022

Charity name: Oxford Academicals Rowing Club

Charity registration number: 1196716

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation, in particular by the provision of facilities, encouragement and instruction in the sport of rowing and sculling for the public benefit of the inhabitants of Oxford and the surrounding areas.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>We continue to provide a structured flexible rowing program to members which is well received and it is a pleasure to watch the membership grow and their skills and fitness improve.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.</b>

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>This year we have provided three learn to row courses benefitting new members of the community with access to experience rowing. A number of participants continue to benefit from the structured training, coaching and the facilities offered by OARC to all rowing members.</b></p> <p><b>The racing program has allowed members to compete at all levels through the year from novice regatta to Henley Royal Regatta.</b></p> <p><b>The programs offered by OARC improving the fitness of members of the community in a supportive caring environment. This allows them to gain in confidence and build the skill of rowing.</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<b>In order to support the expanding club OARC have a list of kit that we aim to purchase through each year. This year we successfully acquired the targeted items including high value purchases of a new ladies VIII and a Men's IV among other items on the list.</b>
Performance of fundraising activities against objectives set	Para 1.41	<b>The fund raising targets set were met which allowed the club to continue to offer professional coaching to our learn to row course and to offer support to those in financial difficulty who wish to row.</b>
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>We're encouraged to see the club bounce back from a difficult time during the pandemic. The club's funds have increased slightly from £30,667 to £38,555.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Some of the club's funds are held as general reserve to enable us to run an organisation with a healthy cash flow. This allows us to pay for race entries and coaching expenses. A subset of reserves are marked as 'restricted' and are intended for future asset investments (boats, oars, trailer, etc).</b>
Amount of reserves held	Para 1.22	<b>£38,555 (of which £12,000 ringfenced for contingency)</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>N/A</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>In this period, we raised just over £20,000 in funds, mainly from donations from (ex-) members. Current members pay for most of their own coaching and racing costs, which are part subsidised by the club.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<b>The charities activities continue to be supported by a substantial number of volunteers who devote their time to helping others. These volunteers are both from within the membership and the community and the charity and the membership as a whole is most grateful to them.</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>CIO Constitution</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>The Trustees are elected to their post by the members of the club in accordance with the provisions in the CIO Constitution.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>The charity is run by an elected Executive Committee which includes the trustees.</b>
Relationship with any related parties	Para 1.51	<b>The charity is affiliated with British Rowing in order to provide</b>
Other		

### Reference and Administrative details

Charity name	Oxford Academicals Rowing Club
Other name the charity uses	Accies
Registered charity number	1196716
Charity's principal address	THE ISIS BOATHOUSE THE TOWING PATH OXFORD OX4 4EL
	Type text here



### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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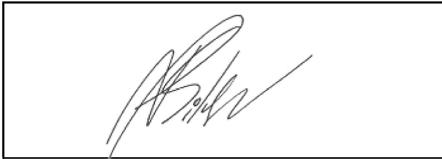
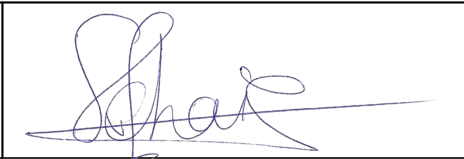
### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Nicholas Paul Silvester	Dr Sebastiaan Johannes van Schaik
<b>Position (eg Secretary, Chair, etc)</b>	Chair	Treasurer currently in post elected October 2022
<b>Date</b>	27 <sup>th</sup> July 2023	

**Oxford Academicals Rowing Club**

**Receipts and payments accounts**

<b>For the period from</b>	Period start date	<b>To</b>	Period end date
	01 October 2021		30 September 2022

**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Membership subscriptions	19,688	-	-	19,688	20,489
Learn to Row	3,480	-	-	3,480	4,290
Member expenses - Training & competition costs	28,907	-	-	28,907	11,843
Member expenses - Private boat registration	237	-	-	237	170
Member expenses - purchase of club kit	510	-	-	510	-
Member expenses - Other	-	-	-	-	38
Fundraising - Donations	15,659	-	-	15,659	40
Fundraising - Grants	-	-	-	-	750
Fundraising - Summer party	1,620	-	-	1,620	1,650
Fundraising - Christmas party	2,960	-	-	2,960	380
Bank interest	10	-	-	10	1
3rd Party Trailer Usage	205	-	-	205	206
Refund of race entry fees	2,005	-	-	2,005	-
Refund of club kit purchases	83	-	-	83	-
<b>Sub total (Gross income for AR)</b>	<b>75,364</b>	<b>-</b>	<b>-</b>	<b>75,364</b>	<b>39,858</b>
<b>A2 Asset and investment sales</b>					
Sale of fixed assets - Boats	1,600	-	-	1,600	-
Sale of fixed assets - Oars	620	-	-	620	-
Sale of fixed assets - Boat Parts	-	-	-	-	50
<b>Sub total</b>	<b>2,220</b>	<b>-</b>	<b>-</b>	<b>2,220</b>	<b>50</b>
<b>Total receipts</b>	<b>77,584</b>	<b>-</b>	<b>-</b>	<b>77,584</b>	<b>39,908</b>
<b>A3 Payments</b>					
Operating costs - Racking	7,630	-	-	7,630	6,741
Operating costs - British Rowing affiliation	-	-	-	-	445
Operating costs - Boat registration fees (EA)	1,559	-	-	1,559	738
Operating costs - Insurance	2,428	-	-	2,428	2,415
Operating costs - Website	50	-	-	50	50
Operating costs - Meetings & venue hire	74	-	-	74	76
Operating costs - Equipment hire	246	-	-	246	-
Operating costs - Advertising costs	35	-	-	35	-
Training/competition - Coaching fees	15,464	-	-	15,464	8,959
Training/competition - Regatta entry	11,016	-	-	11,016	3,634
Training/competition - Facility hire & training camp	2,456	-	-	2,456	120
Training/competition - Trailer/towing/boating expenses	1,556	-	-	1,556	625
Cost of fundraising - Summer party	1,235	-	-	1,235	1,137
Cost of fundraising - Christmas party	3,793	-	-	3,793	-
Maintenance/repair - consumables	331	-	-	331	914
Maintenance/repair - parts	3,839	-	-	3,839	1,622
Maintenance/repair - ancillaries	248	-	-	248	871
Maintenance/repair - repair works	1,692	-	-	1,692	13
Maintenance/repair - trailer	546	-	-	546	-
Club kit purchase	1,429	-	-	1,429	-
Covid protocol expenses	-	-	-	-	83
Prizes, gifts and rewards	-	-	-	-	187
Refund - Learn to Row	-	-	-	-	1,185
Refund - Summer / Christmas part attendance	82	-	-	82	-
Refund - Member's squad account balance - see Note 1	5,938	-	-	5,938	163

Refund - Membership subscriptions	32	-	-	32	50
<b>Sub total</b>	<b>61,678</b>	<b>-</b>	<b>-</b>	<b>61,678</b>	<b>30,027</b>
<b>A4 Asset and investment purchases</b>					
Purchase of fixed assets - Boats	6,000	-	-	6,000	2,600
Purchase of fixed assets - Oars	680	-	-	680	500
Purchase of fixed assets - Coxing/rowing electronics	1,338	-	-	1,338	362
Purchase of fixed assets - Trailer	-	-	-	-	1,069
<b>Sub total</b>	<b>8,018</b>	<b>-</b>	<b>-</b>	<b>8,018</b>	<b>4,530</b>
<b>Total payments</b>	<b>69,696</b>	<b>-</b>	<b>-</b>	<b>69,696</b>	<b>34,557</b>
<b>Net of receipts/(payments)</b>	<b>7,888</b>	<b>-</b>	<b>-</b>	<b>7,888</b>	<b>5,351</b>
<b>A5 Transfers between funds</b>	- 12,000	12,000	-	-	-
<b>A6 Cash funds last year end</b>	30,667	-	-	30,667	25,316
<b>Cash funds this year end</b>	<b>26,555</b>	<b>12,000</b>	<b>-</b>	<b>38,555</b>	<b>30,667</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Barclays Community Current Account	10,305	-	-
	Barclays Community Savings Account	140	-	-
	Barclays Business Savings Account	15,010	12,000	-
	Cash	1,100	-	-
	<b>Total cash funds</b>	<b>26,555</b>	<b>12,000</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
<b>B2 Other monetary assets</b>	Unpaid Member expenses - Training & competition costs	1,556	-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B3 Investment assets</b>	N/A	-	-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B4 Assets retained for the club's own use</b>	Boats	Unrestricted	-	77,700
	Oars and sculls	Unrestricted	-	4,500
	Trailer	Unrestricted	-	2,500
	Other equipment	Unrestricted	-	2,750
	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
<b>B5 Liabilities</b>	N/A		-	
Signed by the Treasurer on behalf of all the Trustees	Signature	Print Name	Date of approval	

### Notes

Note 1 - a member erroneously transferred £5938 into the club's accounts on 22 Dec 2021, in relation to their squad balance. The transaction was refunded that same day.



**Section A**

**Independent Examiner's Report**

**Report to the trustees**

Oxford Academicals Rowing Club

**On accounts for the year ended**

30/09/2022

**Charity no  
(if any)**

1196716

**Set out on pages**

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2022YYYY.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

**Date:**

21/07/2023

**Name:**

Mark Henstridge

**Relevant professional qualification(s) or body**

n/a

(if any):

**Address:**

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

n/a