

SEYMOUR FIELDHOUSE HOMES CIO

REGISTERED CHARITY 1196715

REPORT OF THE TRUSTEES FINANCIAL YEAR ENDED 31 DECEMBER 2024

The CIO continues to provide accommodation, within its endowed property situated in Wootten Wawen and consisting of five dwellings, to suitable residents of limited financial means. Residents are required to have previously resided in the area of benefit, namely the parishes of Wootten Wawen, Henley in Arden and Ullenhall for at least five years prior to the date of appointment.

Following one dwelling becoming vacant towards the end of 2023 the opportunity was taken to undertake a modernisation and redecoration programme of the property. The cost of the work was £25,590 and was the primary reason for the CIO incurring a deficit for 2024 of £17,832.61. The loss was funded from the CIO's liquid funds.

As at 31 December, 2024 all properties were occupied.

Strategically, the trustees are also open to considering the acquisition of one or more additional properties within its area of benefit, utilising a combination of the CIO's reserves and potentially borrowed money. At the date of the signing of these accounts no suitable properties had been identified.

Peter R Cornford FRICS
Trustee & Chairman

Norman Gascoigne
Trustee & Treasurer

7 May 2025

Income & Expenditure

SEYMOUR FIELDHOUSE HOMES CIO

For the year ended 31 December 2024

2024

Income

Contributions Received	24,100.00
Interest Income	484.81
Other Revenue	1,200.00

Gross Income

25,784.81

Administrative Costs

Book Keeping	1,440.00
Cleaning	324.00
Council tax	271.80
Electricity charges	5,111.80
Garden waste permits	184.00
Gardening Services	1,740.00
Insurance	951.98
IT Software and Consumables	746.00
Repairs & Maintenance	29,426.19
Secretarial Services	2,240.00
Subscriptions	275.00
TV Licence	15.00
Water Charges	891.65
Total Administrative Costs	43,617.42

Surplus/Deficit

(17,832.61)

Balance Sheet

SEYMOUR FIELDHOUSE HOMES CIO

As at 31 December 2024

31 DEC 2024

Fixed Assets

Tangible Assets

Furnishings and Fixtures	35,624.00
Property	81,948.00
Total Tangible Assets	117,572.00

Total Fixed Assets	117,572.00
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Current Assets

Cash at bank and in hand

Multi Asset Fund	215,437.14
Seymour Fieldhouse Homes CIO	14,548.83
Seymour Fieldhouse Homes Unincorporated	542.54
Total Cash at bank and in hand	230,528.51

Total Current Assets	230,528.51
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Creditors: amounts falling due within one year

Accounts Payable	296.42
Cyclical Maintenance Reserve	21,463.23
Total Creditors: amounts falling due within one year	21,759.65

Net Current Assets (Liabilities)	208,768.86
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Total Assets less Current Liabilities	326,340.86
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Net Assets	326,340.86
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Capital and Reserves

Current Year Earnings	(17,832.61)
M&G revaluation	16,128.69
Total Equity	328,044.78
Total Capital and Reserves	326,340.86



Section A

Independent Examiner's Report

Report to the trustees/
members of

SEYMOUR FIELDHOUSE HOMES CIO

On accounts for the year
ended

31 DECEMBER 2024

Charity no
(if any)

1196715

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 /2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

21st March 2025

Name:

EV A MONTGOMERY

Relevant professional
qualification(s) or body
(if any):

Relevant Company Director

Address: FARTHING'S, ULLENHALL STREET
ULLENHALL, NEWLEY IN ARDEN
WARWICKSHIRE B95 5FB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.