

REGISTERED COMPANY NUMBER: 13535690 (England and Wales)
REGISTERED CHARITY NUMBER: 1196706

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
28 JULY 2021 TO 31 JULY 2022**

FOR

KEHILAS ADAS YISROEL BOURNEMOUTH LTD

**STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 11

**REPORT OF THE TRUSTEES
FOR THE PERIOD 28 JULY 2021 TO 31 JULY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 28 July 2021 to 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

the main objectives of the charity are;

- The advancement of the orthodox Jewish faith in such ways as are exclusively charitable in English law
- And in particular but not exclusively by establishing, maintaining and managing a Synagogue to be known as Kehilas Adas Yisroel in Bournemouth as a place of worship, public prayer and religious study
- And by providing the religious needs, spiritual education welfare and pastoral needs of the Synagogue members and of other members of the Jewish community.

Public benefit

The charity will provide a Synagogue and the services of a Rabbi for the local community. The Synagogue will act as a focal point providing the opportunity for religious knowledge, study and guidance to enable those of the Jewish faith to practise their religion correctly.

The trustees confirm they have due regard to the guidance published by the Charity Commission, including matters relating to the public benefit.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the period under review the charity received donations and loans which were utilised to purchase a freehold property in Bournemouth. It is intended for this property to be used as a Synagogue. The property was rented out during the period and the charity received rental income.

Financial review

Reserves policy

The trustees regularly review the reserves of the charity whose policy is to retain sufficient funds to meet all foreseeable expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee not having a share capital. The charity's governing instruments are its Memorandum and Articles of Association dated 28 July 2021.

Recruitment, appointment, induction and training of new trustees

New trustees are recruited and appointed by the existing trustees as required.

Any new appointment of a trustee will be followed by appropriate induction and training to ensure an understanding of the Charity's nature and the responsibilities of trustees.

Organisational structure

The overall management of the charity is vested in the trustees, who meet regularly to discuss and review the charity's activities. They will be assisted in due course by the Rabbi of the Synagogue.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

13535690 (England and Wales)

Registered Charity number

1196706

**REPORT OF THE TRUSTEES
FOR THE PERIOD 28 JULY 2021 TO 31 JULY 2022**

Registered office

8 Rodborough Road
London
NW11 8RY

Trustees

W S Gilbert (appointed 28.7.21)
S J C Maxwell (appointed 28.11.21)
B Margulies (appointed 28.7.21) (resigned 11.11.21)
O Low (appointed 11.11.21)

Independent Examiner

Simon D Stern ACA
STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

COMMENCEMENT OF ACTIVITIES

The charity commenced activities on 24 November 2021.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13 July 2023 and signed on the board's behalf by:

W S Gilbert - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KEHILAS ADAS YISROEL BOURNEMOUTH LTD**

Independent examiner's report to the trustees of Kehilas Adas Yisroel Bournemouth Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 28 July 2021 to 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon D Stern ACA
The Institute of Chartered Accountants in England and Wales

STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

13 July 2023

KEHILAS ADAS YISROEL BOURNEMOUTH LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 28 JULY 2021 TO 31 JULY 2022**

		Unrestricted fund £
INCOME AND ENDOWMENTS FROM	Notes	
Donations and legacies	2	594,975
Investment income	3	<u>28,199</u>
Total		<u>623,174</u>
 EXPENDITURE ON		
Raising funds	4	<u>25,487</u>
 NET INCOME		<u>597,687</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>597,687</u></u>

The notes form part of these financial statements

BALANCE SHEET

31 JULY 2022

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	7	915,503
CURRENT ASSETS		
Debtors	8	1,855
Cash at bank		<u>20,076</u>
		21,931
CREDITORS		
Amounts falling due within one year	9	(339,747)
		<u>(317,816)</u>
NET CURRENT ASSETS		
		<u>597,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
		<u>597,687</u>
NET ASSETS		
		<u>597,687</u>
FUNDS	10	
Unrestricted funds		<u>597,687</u>
TOTAL FUNDS		<u>597,687</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 July 2023 and were signed on its behalf by:

W S Gilbert - Trustee

The notes form part of these financial statements

S J C Maxwell - Trustee

O Low - Trustee

CASH FLOW STATEMENT
FOR THE PERIOD 28 JULY 2021 TO 31 JULY 2022

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	<u>935,579</u>
Net cash provided by operating activities		<u>935,579</u>
Cash flows from investing activities		
Purchase of tangible fixed assets		<u>(915,503)</u>
Net cash (used in)/provided by investing activities		<u>(915,503)</u>
Change in cash and cash equivalents in the reporting period		20,076
Cash and cash equivalents at the beginning of the reporting period		<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>20,076</u></u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 28 JULY 2021 TO 31 JULY 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	597,687
Adjustments for:	
Increase in debtors	(1,855)
Increase in creditors	<u>339,747</u>
Net cash provided by operations	<u><u>935,579</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 28.7.21 £	Cash flow £	At 31.7.22 £
Net cash			
Cash at bank	<u>-</u>	<u>20,076</u>	<u>20,076</u>
	<u>-</u>	<u>20,076</u>	<u>20,076</u>
Total	<u><u>-</u></u>	<u><u>20,076</u></u>	<u><u>20,076</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 JULY 2021 TO 31 JULY 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

Donations

£
594,975

3. INVESTMENT INCOME

Rents received

£
28,199

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 JULY 2021 TO 31 JULY 2022

4. RAISING FUNDS**Raising donations and legacies**

Support costs

£
25,487

5. SUPPORT COSTS

Raising donations and legacies

	Management £	Governance costs £	Totals £
Raising donations and legacies	<u>8,956</u>	<u>16,531</u>	<u>25,487</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 July 2022.

7. TANGIBLE FIXED ASSETS**COST**

Additions

Freehold
property
£

915,503**NET BOOK VALUE**

At 31 July 2022

915,503**8. DEBTORS**

Amounts falling due within one year:

Prepayments

£
480

Amounts falling due after more than one year:

Other debtors

1,375

Aggregate amounts

1,855

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 JULY 2021 TO 31 JULY 2022**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	339,027
Accrued expenses	<u>720</u>
	<u>339,747</u>

10. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.7.22 £
Unrestricted funds		
General fund	597,687	597,687
	<u>597,687</u>	<u>597,687</u>
TOTAL FUNDS	<u>597,687</u>	<u>597,687</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	623,174	(25,487)	597,687
	<u>623,174</u>	<u>(25,487)</u>	<u>597,687</u>
TOTAL FUNDS	<u>623,174</u>	<u>(25,487)</u>	<u>597,687</u>

11. RELATED PARTY DISCLOSURES

No transactions between the charity and related parties have occurred during the period under review other than routine transactions pursuant to the charity's normal activities, separate disclosure of which is not required, and other than as noted below.

Mr S J C Maxwell, a trustee of the charity, made a loan to the charity of £18,000 on 30 November 2021. The loan, which is interest-free, remained unpaid at 31 July 2022.