

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022**

**COMICBOOKS
FOR KIDS UK!**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1196689

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

COMICBOOKS FOR KIDS UK!
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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1196689

DATE OF REGISTRATION 19th November 2021

START OF FINANCIAL PERIOD 19th November 2021

END OF FINANCIAL PERIOD 31st December 2022

TRUSTEES AT 31ST DECEMBER 2022 Mark Weiss
John Dziewiatkowski
Christopher Thompson
William O'Mullane

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 19th November 2021

OBJECTS

The relief of Children in need, by reason of ill-health or disability who are patients in NHS Hospitals or Charitable Hospices in the United Kingdom by providing or assisting in the provision of reading, colouring, toys and pop culture materials not normally provided by statutory authorities and/or ancillary to those provided by the NHS.

CORRESPONDENCE ADDRESS C/o Duane Morris
Citypoint
1 Ropemakers Street
London
EC2Y 9AW

PRIMARY BANKERS Wise Payments Limited
6th Floor
The Tea Building
56 Shoreditch High Street
London
E1 6JJ

INDEPENDENT EXAMINERS Castle View Accounting Ltd
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TRUSTEES' REPORT FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

February 22, 2022 – “ComicBooks For Kids Day” – Charity announced via press release (attached). Sent to comic book industry contacts plus press contacts including the below outlets:

- Newsarama
- ComicBook
- Multiversity Comics
- Bleeding Cool
- ComicCrusaders
- DownTheTubes
- Major Spoilers

Social media posts throughout the year via:

<https://twitter.com/cb4kuk>

<https://www.instagram.com/cb4kuk/>

Donations throughout the year to local hospitals including:

St Georges Hospital
Royal Hospital London
Newham Hospital
St Marys Hospital
Homerton Hospital

Podcast event via HARD AGREE Podcast – Special Christmas Episode. Featuring host Andrew Sumner and an all-star line-up from Comics, Movies, TV & Theatre performing Charles Dickens' live recitation of A Christmas Carol in support of **ComicBooks for Kids**. Joining Sumner on the podcast are legendary fantasy author Michael Moorcock; BBC presenter & wine expert Olly Smith (BBC's Saturday Kitchen, Olly Smith's Home Cocktail Bible); author, actor & MCU star Evangeline Lilly (Lost, The Hobbit, Ant-Man and The Wasp); comic book legend Dave Gibbons (Watchmen, Kingsman, The Originals); West End theatre star Julie Stark (Company, Chess, Les Misérables, We Will Rock You); comics editor & creator David Leach (Psycho Gran, David Leach Conquers the Universe) and marketing guru & ComicBooks for Kids UK director Will O'Mullane (Titan Comics). The annual Hard Agree Players cartoon was donated by artist supreme Kelly Yates (Doctor Who, Amber Atoms, MonstHer).

<https://sccpod.net/a-hard-agree-christmas-carol-2022-featuring-evangelina-lilly-michael-moorcock-dave-gibbons-olly-smith-julie-stark-david-leach-will-omullane%ef%bf%bc/>

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

21 February 2023

Signed on their behalf by Trustee

Mark Weiss

Printed Name:

Mark Weiss

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	851	-	851
Investment Income	3b	-	-	-
TOTAL INCOMING RESOURCES		851	-	851
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	16	-	16
Governance Costs	4b	-	-	-
TOTAL RESOURCES EXPENDED		16	-	16
NET INCOMING (OUTGOING) RESOURCES		835	-	835
Funds Brought Forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		835	-	835

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 11 form part of these financial statements.

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**BALANCE SHEET
AS AT 31ST DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
Total Fixed Assets		-	-	-
Current Assets				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	835	-	835
Total Current Assets		835	-	835
Creditors: Amounts falling due within one year	9	-	-	-
NET CURRENT ASSETS		835	-	835
TOTAL ASSETS less current liabilities		835	-	835
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		835	-	835
Funds of the Charity				
General Funds		835	-	835
Restricted Funds	5	-	-	-
Total Funds		835	-	835

Approved by the Trustees on 21 February 2023Signed on their behalf by Trustee Mark WeissPrinted Name: Mark Weiss

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NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment

25% - Reducing Balance Basis

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
a) Donations, Grants & Legacies			
Gifts & Donations	851	-	851
	851	-	851
b) Investment Income			
Interest	-	-	-
	-	-	-

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
a) Cost of Charitable Activities			
Administrative Expenses	16	-	16
	16	-	16
b) Governance Costs			
Independent Examiners Fees	9	-	-
	-	-	-

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NOTES TO THE FINANCIAL STATEMENTS (continued)
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5. RESTRICTED FUNDS

The CIO held no restricted funds during this initial financial period.

6. INVESTMENTS

The CIO held no fixed asset investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £
Cash at Bank & in Hand	835	-	835
	835	-	835

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £
Sundry Debtors	-	-	-
	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £
Independent Examiners Fees	-	-	-
	-	-	-

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £
Fixed Asset Investments	-	-	-
Net Current Assets	835	-	835
Long Term Liabilities	-	-	-
	835	-	835

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this initial financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

17. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.