

# COMICBOOKS FOR KIDS UK!

England & Wales · Charity number 1196689

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2021-11-19

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** C/o Duane Morris  
Citypoint  
1 Ropemaker Street  
London  
EC2Y 9AW

**Phone** 0016306596087

**Email** [mark@comicbooksforkids.org](mailto:mark@comicbooksforkids.org)

**Website** [www.cb4k.org](http://www.cb4k.org)

## Activities

---

**Objects:** THE RELIEF OF CHILDREN IN NEED, BY REASON OF ILL-HEALTH OR DISABILITY WHO ARE PATIENTS IN NHS HOSPITALS OR CHARITABLE HOSPICES IN THE UNITED KINGDOM BY PROVIDING OR ASSISTING IN THE PROVISION OF READING, COLOURING, TOYS, AND POP CULTURE MATERIALS NOT NORMALLY PROVIDED BY THE STATUTORY AUTHORITIES AND/ OR ANCILLARY TO THOSE PROVIDED BY THE NHS.

**Activities:** THE RELIEF OF CHILDREN IN NEED, BY REASON OF ILL-HEALTH OR DISABILITY WHO ARE PATIENTS IN NHS HOSPITALS OR CHARITABLE HOSPICES IN THE UNITED KINGDOM BY PROVIDING OR ASSISTING IN THE PROVISION OF READING, COLOURING, TOYS, AND POP CULTURE MATERIALS NOT NORMALLY PROVIDED BY THE STATUTORY AUTHORITIES AND/ OR ANCILLARY TO THOSE PROVIDED BY THE NHS.

## Classification

---

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People

## Geography

---

- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£7,404	£564	-	-
2023-12-31	£205	£701	-	-
2022-12-31	£851	£16	-	-

## Trustees

---

Name	Role	Appointed
<b>Mark David Weiss</b>	Chair	2021-11-19
COMICBOOKS FOR KIDS!		2021-11-19
John Casey Dziewiatkowski		2021-11-19
William Michael O'Mullane		2021-11-19

**COMICBOOKS FOR KIDS UK!**

England & Wales - Charity number 1196689

---

# Accounts

---

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**COMICBOOKS  
FOR KIDS UK!**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1196689**

Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ

**COMICBOOKS FOR KIDS UK!**  
(Charitable Incorporated Organisation)

**CONTENTS**

Page 3	Legal and Administrative Information
Pages 4 to 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 12	Notes to the Financial Statements

**COMICBOOKS FOR KIDS UK!**  
(Charitable Incorporated Organisation)

**LEGAL AND ADMINISTRATIVE INFORMATION**

**CHARITY NUMBER** 1196689

**DATE OF REGISTRATION** 19th November 2021

**START OF FINANCIAL YEAR** 1st January 2024

**END OF FINANCIAL YEAR** 31st December 2024

**TRUSTEES AT 31ST DECEMBER 2024** Mark Weiss  
John Dziewiatkowski  
Christopher Thompson  
William O'Mullane

**LEGAL STATUS** Charitable Incorporated Organisation

**GOVERNING INSTRUMENT** CIO - Foundation Registered 19th November 2021

**OBJECTS**

The relief of Children in need, by reason of ill-health or disability who are patients in NHS Hospitals or Charitable Hospices in the United Kingdom by providing or assisting in the provision of reading, colouring, toys and pop culture materials not normally provided by statutory authorities and/or ancillary to those provided by the NHS.

**CORRESPONDENCE ADDRESS** C/o Duane Morris  
Citypoint  
1 Ropemakers Street  
London  
EC2Y 9AW

**PRIMARY BANKERS** Wise Payments Limited  
6th Floor  
The Tea Building  
56 Shoreditch High Street  
London  
E1 6JJ

**INDEPENDENT EXAMINERS** Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ

**COMICBOOKS FOR KIDS UK!**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

We made donations throughout the year to over 12 London hospitals including:

Homerton, RLH, NEWHAM, Kings College, Whipps Cross, King George, Queens, Whittington, St Mary's Paddington, St George's Tooting, Evelina Children's Hospital (St Thomas), UCLH.

We were chosen to work with a yearly charitable You Tube Stream called Mental Con which raises money for a different charity every year. This is run by Trustee Julian McManus and Nathan Brabon who lives in the USA. We received \$10,000 and Julian was asked by Mark to become part of the charity.

We have paid the initial deposit and are half way through creating the CB4KUK website.

We have recruited more volunteers ... Andrea McManus, Brenda Rizzo from the UK to help with admin and posting duties. We have enlisted Leo Domingues (Texas USA) as a social media volunteer.

**Plans for 2025**

Finish the 2024 year end so Julian can start fresh with everything with plans to make a simple process for anyone in the future to take over if needed.

Get the website online and continue to update.

Organise social media accounts and run content.

Interact with hospitals and groups of interest which may be connected and could use our help.

Explore ways of raising funds through promotion of the website and possible comic fairs and events during the year.

Contact comic publishers and retailers to ask for help via book donations or promotion.

Cold call/email potential companies who may be interested in supporting our cause.

Look into Gift Aid or possible grants or other ways to maximise income.

Explore a charity eBay account to sell comic books which may not be suitable for hospitals and generate some extra funds.

Continue to send books to hospitals and form relationships.

Seek out some professional advice (This could be as simple as using charity websites) to conform with regulations and professionalise the charity.

Look into tax breaks for companies/individuals who may want to donate to our charity.

Stay optimistic and keep working with a smile 😊

**COMICBOOKS FOR KIDS UK!**

(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Trustees' Responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 27 March 2025 .....

Signed on their behalf by Trustee ..... Mark Weiss .....

Printed Name: Mark Weiss

# COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations, Grants & Legacies	3a	7,403	-	7,403	205
Investment Income	3b	1	-	1	-
<b>TOTAL INCOMING RESOURCES</b>		<b>7,404</b>	<b>-</b>	<b>7,404</b>	<b>205</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Cost of Charitable Activities	4a	564	-	564	701
Governance Costs	4b	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>564</b>	<b>-</b>	<b>564</b>	<b>701</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>6,840</b>	<b>-</b>	<b>6,840</b>	<b>(496)</b>
Funds Brought Forward		339	-	339	835
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>7,179</b>	<b>-</b>	<b>7,179</b>	<b>339</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

# COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

## BALANCE SHEET AS AT 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
<b>Total Fixed Assets</b>		-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	7,179	-	7,179	339
<b>Total Current Assets</b>		<b>7,179</b>	-	<b>7,179</b>	<b>339</b>
<b>Creditors:</b> Amounts falling due within one year	9	-	-	-	-
<b>NET CURRENT ASSETS</b>		7,179	-	7,179	339
<b>TOTAL ASSETS</b> less current liabilities		<b>7,179</b>	-	<b>7,179</b>	<b>339</b>
<b>Creditors:</b> Amounts falling due in more than one year	10	-	-	-	-
<b>NET ASSETS</b>		<b>7,179</b>	-	<b>7,179</b>	<b>339</b>
<b>Funds of the Charity</b>					
General Funds		7,179	-	7,179	339
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		<b>7,179</b>	-	<b>7,179</b>	<b>339</b>

Approved by the Trustees on 27 March 2025

Signed on their behalf by Trustee Mark Weiss

Printed Name: Mark Weiss

# COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### Basis of Preparation & Assessment of Going Concern

##### Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### Incoming Resources

###### Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

###### Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

###### Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

###### Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

###### Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

###### Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

###### Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

###### Volunteer Help

The value of any voluntary help received is not included in the accounts.

###### Investment Income

This is included in the accounts when receivable.

###### Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

# COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

### 1. ACCOUNTING POLICIES (continued)

#### Expenditure and Liabilities

##### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

##### Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

##### Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

### 2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024: None

31st December 2023 : None

## COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>a) Donations, Grants &amp; Legacies</b>				
Gifts & Donations	7,403	-	7,403	205
	<b>7,403</b>	<b>-</b>	<b>7,403</b>	<b>205</b>
<b>b) Investment Income</b>				
Interest	1	-	1	-
	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>

#### 4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>a) Cost of Charitable Activities</b>				
Administrative Expenses	564	-	564	300
Travel & Subsistence	-	-	-	401
	<b>564</b>	<b>-</b>	<b>564</b>	<b>701</b>
<b>b) Governance Costs</b>				
Independent Examiners Fees	9	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

#### 6. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

#### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Cash at Bank & in Hand	7,179	-	7,179	339
	<b>7,179</b>	<b>-</b>	<b>7,179</b>	<b>339</b>

#### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Sundry Debtors	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Independent Examiners Fees	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

#### 11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	7,179	-	7,179	339
Long Term Liabilities	-	-	-	-
	<b>7,179</b>	<b>-</b>	<b>7,179</b>	<b>339</b>

## **COMICBOOKS FOR KIDS UK!**

(Charitable Incorporated Organisation)

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024**

#### **12. STAFF COSTS AND NUMBERS**

The CIO employed no members of staff during this or the previous financial period.

#### **13. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

#### **14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

#### **16. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**COMICBOOKS FOR KIDS UK!**

England & Wales - Charity number 1196689

---

# Accounts

---

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**COMICBOOKS  
FOR KIDS UK!**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1196689**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**COMICBOOKS FOR KIDS UK!**  
(Charitable Incorporated Organisation)

**CONTENTS**

Page 3	Legal and Administrative Information
Pages 4 to 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 12	Notes to the Financial Statements

# COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1196689
<b>DATE OF REGISTRATION</b>	19th November 2021
<b>START OF FINANCIAL YEAR</b>	1st January 2023
<b>END OF FINANCIAL YEAR</b>	31st December 2023
<b>TRUSTEES AT 31ST DECEMBER 2023</b>	Mark Weiss John Dziewiatkowski Christopher Thompson William O'Mullane
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Foundation Registered 19th November 2021

### OBJECTS

The relief of Children in need, by reason of ill-health or disability who are patients in NHS Hospitals or Charitable Hospices in the United Kingdom by providing or assisting in the provision of reading, colouring, toys and pop culture materials not normally provided by statutory authorities and/or ancillary to those provided by the NHS.

<b>CORRESPONDENCE ADDRESS</b>	C/o Duane Morris Citypoint 1 Ropemakers Street London EC2Y 9AW
<b>PRIMARY BANKERS</b>	Wise Payments Limited 6th Floor The Tea Building 56 Shoreditch High Street London E1 6JJ
<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

# COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

## TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

February 22, 2023 – “ComicBooks For Kids Day” – Ongoing activity each year. Press release sent to comic book industry contacts plus press contacts including the below outlets:

- Newsarama
- ComicBook
- Multiversity Comics
- Bleeding Cool
- ComicCrusaders
- DownTheTubes
- Major Spoilers

Social media posts throughout the year via:

<https://twitter.com/cb4kuk>

<https://www.instagram.com/cb4kuk/>

Donations throughout the year to over 12 London hospitals including:

- Homerton Hospital
- Royal Hospital London
- Newham Hospital
- Kings College Hospital
- Whipps Cross Hospital
- King George Hospital
- Queens Hospital
- Whittington Hospital
- St Mary's Paddington Hospital
- St George's Tooting Hospital
- St Georges Hospital
- St Marys Hospital
- Evelina Children's Hospital (St Thomas)
- University College London Hospitals

Thought Bubble Festival - received a table at the show to promote CB4KUK and get awareness / donations. Received donations, and many took flyers and promised to donate something and follow us on social media.

An expanded version of the Podcast event via HARD AGREE Podcast – special Christmas episode. Featuring host Andrew Sumner and an all-star line-up from comics, movies, TV & theatre performing Charles Dickens' live recitation of A Christmas Carol in support of ComicBooks for Kids. Joining Sumner on the podcast are legendary fantasy author Michael Moorcock; BBC presenter & wine expert Olly Smith (BBC's Saturday Kitchen, Olly Smith's Home Cocktail Bible); author, actor & MCU star Evangeline Lilly (Lost, The Hobbit, Ant-Man and The Wasp); comic book legend Dave Gibbons (Watchmen, Kingsman, The Originals); West End theatre star Julie Stark (Company, Chess, Les Misérables, We Will Rock You); comics editor & creator David Leach (Psycho Gran, David Leach Conquers the Universe) and marketing guru & ComicBooks for Kids UK director Will O'Mullane (Titan Comics). The annual Hard Agree Players cartoon was donated by artist supreme Kelly Yates (Doctor Who, Amber Atoms, MonstHer).

[https://m.youtube.com/watch%3Fv%3DydUbMuh7i\\_g&ved=2ahUKEwjghqaPramDAXUJW0EAHQkkB8QQwqsBegQIDxAF&u sg=AOvVaw3DApe4GifRGDFZ JUUSeiT](https://m.youtube.com/watch%3Fv%3DydUbMuh7i_g&ved=2ahUKEwjghqaPramDAXUJW0EAHQkkB8QQwqsBegQIDxAF&u sg=AOvVaw3DApe4GifRGDFZ JUUSeiT)

<https://downthetubes.net/dont-miss-a-hard-agree-christmas-carol-in-aid-of-comicbooksforkids/>

<https://bleedingcool.com/comics/dave-gibbons-evangeline-lilly-olly-smith-perform-a-christmas-carol/>

<https://x.com/ForbiddenPlanet/status/1738180544259641845?s=20>

### Future Events:

- An event with Mental Con 2024.
- An event at a local comic shop.
- A special shout out with 200AD social media.
- A link up for stock with The Beano publishers and scope for a social media post.

**COMICBOOKS FOR KIDS UK!**

(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2023**


**Trustees' Responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 16 JANUARY 2024 .....

Signed on their behalf by Trustee  .....

Printed Name: WILLIAM OMLANE

# COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations, Grants & Legacies	3a	205	-	205	851
Investment Income	3b	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>205</b>	<b>-</b>	<b>205</b>	<b>851</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Cost of Charitable Activities	4a	701	-	701	16
Governance Costs	4b	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>701</b>	<b>-</b>	<b>701</b>	<b>16</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>(496)</b>	<b>-</b>	<b>(496)</b>	<b>835</b>
Funds Brought Forward		835	-	835	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>339</b>	<b>-</b>	<b>339</b>	<b>835</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

**COMICBOOKS FOR KIDS UK!**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
<b>Total Fixed Assets</b>		-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	339	-	339	835
<b>Total Current Assets</b>		339	-	339	835
<b>Creditors: Amounts falling due within one year</b>	9	-	-	-	-
<b>NET CURRENT ASSETS</b>		339	-	339	835
<b>TOTAL ASSETS less current liabilities</b>		339	-	339	835
<b>Creditors: Amounts falling due in more than one year</b>	10	-	-	-	-
<b>NET ASSETS</b>		339	-	339	835
<b>Funds of the Charity</b>					
General Funds		339	-	339	835
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		339	-	339	835

Approved by the Trustees on 16 January 2024

Signed on their behalf by Trustee 

Printed Name: WILLIAM O'MULLANE

# COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation & Assessment of Going Concern**

##### **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Incoming Resources**

##### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services have been delivered.

##### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

# COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

### 1. ACCOUNTING POLICIES (continued)

#### Expenditure and Liabilities

##### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

##### Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

##### Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

### 2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None

31st December 2022 : None

**COMICBOOKS FOR KIDS UK!**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2023 £</b>	<b>TOTAL 2022 £</b>
<b>a) Donations, Grants &amp; Legacies</b>				
Gifts & Donations	205	-	205	851
	<b>205</b>	<b>-</b>	<b>205</b>	<b>851</b>
<b>b) Investment Income</b>				
Interest	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**4. RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2023 £</b>	<b>TOTAL 2022 £</b>
<b>a) Cost of Charitable Activities</b>				
Administrative Expenses	300	-	300	16
Travel & Subsistence	401	-	401	-
	<b>701</b>	<b>-</b>	<b>701</b>	<b>16</b>
<b>b) Governance Costs</b>				
Independent Examiners Fees	9	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

#### 6. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

#### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Cash at Bank & in Hand	339	-	339	835
	<b>339</b>	<b>-</b>	<b>339</b>	<b>835</b>

#### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry Debtors	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Independent Examiners Fees	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

#### 11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	339	-	339	835
Long Term Liabilities	-	-	-	-
	<b>339</b>	<b>-</b>	<b>339</b>	<b>835</b>

## **COMICBOOKS FOR KIDS UK!**

(Charitable Incorporated Organisation)

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023**

#### **12. STAFF COSTS AND NUMBERS**

The CIO employed no members of staff during this or the previous financial period.

#### **13. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

#### **14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

#### **16. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**COMICBOOKS FOR KIDS UK!**

England & Wales - Charity number 1196689

---

# Accounts

---

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022**

**COMICBOOKS  
FOR KIDS UK!**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1196689**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**COMICBOOKS FOR KIDS UK!**  
(Charitable Incorporated Organisation)

**CONTENTS**

Page 3 Legal and Administrative Information

Page 4 Trustees' Report

Page 5 Statement of Financial Activities

Page 6 Balance Sheet

Pages 7 to 11 Notes to the Financial Statements

**COMICBOOKS FOR KIDS UK!**  
(Charitable Incorporated Organisation)

**LEGAL AND ADMINISTRATIVE INFORMATION**

**CHARITY NUMBER** 1196689

**DATE OF REGISTRATION** 19th November 2021

**START OF FINANCIAL PERIOD** 19th November 2021

**END OF FINANCIAL PERIOD** 31st December 2022

**TRUSTEES AT 31ST DECEMBER 2022** Mark Weiss  
John Dziejatkowski  
Christopher Thompson  
William O'Mullane

**LEGAL STATUS** Charitable Incorporated Organisation

**GOVERNING INSTRUMENT** CIO - Foundation Registered 19th November 2021

**OBJECTS**

The relief of Children in need, by reason of ill-health or disability who are patients in NHS Hospitals or Charitable Hospices in the United Kingdom by providing or assisting in the provision of reading, colouring, toys and pop culture materials not normally provided by statutory authorities and/or ancillary to those provided by the NHS.

**CORRESPONDENCE ADDRESS** C/o Duane Morris  
Citypoint  
1 Ropemakers Street  
London  
EC2Y 9AW

**PRIMARY BANKERS** Wise Payments Limited  
6th Floor  
The Tea Building  
56 Shoreditch High Street  
London  
E1 6JJ

**INDEPENDENT EXAMINERS** Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

# COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

## TRUSTEES' REPORT FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

February 22, 2022 – “ComicBooks For Kids Day” – Charity announced via press release (attached). Sent to comic book industry contacts plus press contacts including the below outlets:

- Newsarama
- ComicBook
- Multiversity Comics
- Bleeding Cool
- ComicCrusaders
- DownTheTubes
- Major Spoilers

Social media posts throughout the year via:

<https://twitter.com/cb4kuk>

<https://www.instagram.com/cb4kuk/>

Donations throughout the year to local hospitals including:

St Georges Hospital  
Royal Hospital London  
Newham Hospital  
St Marys Hospital  
Homerton Hospital

Podcast event via HARD AGREE Podcast – Special Christmas Episode. Featuring host Andrew Sumner and an all-star line-up from Comics, Movies, TV & Theatre performing Charles Dickens' live recitation of A Christmas Carol in support of **ComicBooks for Kids**. Joining Sumner on the podcast are legendary fantasy author Michael Moorcock; BBC presenter & wine expert Olly Smith (BBC's Saturday Kitchen, Olly Smith's Home Cocktail Bible); author, actor & MCU star Evangeline Lilly (Lost, The Hobbit, Ant-Man and The Wasp); comic book legend Dave Gibbons (Watchmen, Kingsman, The Originals); West End theatre star Julie Stark (Company, Chess, Les Misérables, We Will Rock You); comics editor & creator David Leach (Psycho Gran, David Leach Conquers the Universe) and marketing guru & ComicBooks for Kids UK director Will O'Mullane (Titan Comics). The annual Hard Agree Players cartoon was donated by artist supreme Kelly Yates (Doctor Who, Amber Atoms, MonstHer).

<https://sccpod.net/a-hard-agree-christmas-carol-2022-featuring-evangeline-lilly-michael-moorcock-dave-gibbons-olly-smith-julie-stark-david-leach-will-omullane%ef%bf%bc/>

### Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 21 February 2023 .....

Signed on their behalf by Trustee ..... Mark Weiss .....

Printed Name:

Mark Weiss

# COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
<b>INCOMING RESOURCES</b>				
<b>Incoming Resources from Generated Funds</b>				
Donations, Grants & Legacies	3a	851	-	851
Investment Income	3b	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>851</b>	<b>-</b>	<b>851</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of Generating Funds</b>				
Cost of Charitable Activities	4a	16	-	16
Governance Costs	4b	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>16</b>	<b>-</b>	<b>16</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>835</b>	<b>-</b>	<b>835</b>
Funds Brought Forward		-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>835</b>	<b>-</b>	<b>835</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 11 form part of these financial statements.

**COMICBOOKS FOR KIDS UK!**  
(Charitable Incorporated Organisation)

**BALANCE SHEET  
AS AT 31ST DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £
<b>Fixed Assets</b>				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
<b>Total Fixed Assets</b>		-	-	-
<b>Current Assets</b>				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	835	-	835
<b>Total Current Assets</b>		<b>835</b>	-	<b>835</b>
<b>Creditors: Amounts falling due within one year</b>	9	-	-	-
<b>NET CURRENT ASSETS</b>		835	-	835
<b>TOTAL ASSETS less current liabilities</b>		<b>835</b>	-	<b>835</b>
<b>Creditors: Amounts falling due in more than one year</b>	10	-	-	-
<b>NET ASSETS</b>		<b>835</b>	-	<b>835</b>
<b>Funds of the Charity</b>				
General Funds		835	-	835
Restricted Funds	5	-	-	-
<b>Total Funds</b>		<b>835</b>	-	<b>835</b>

Approved by the Trustees on 21 February 2023

Signed on their behalf by Trustee Mark Weiss

Printed Name: Mark Weiss

# COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation & Assessment of Going Concern**

##### **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Incoming Resources**

##### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services have been delivered.

##### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**COMICBOOKS FOR KIDS UK!**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

**Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

**Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None

**COMICBOOKS FOR KIDS UK!**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022**

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>
<b>a) Donations, Grants &amp; Legacies</b>			
Gifts & Donations	851	-	851
	<b>851</b>	<b>-</b>	<b>851</b>
<b>b) Investment Income</b>			
Interest	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>

**4. RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>
<b>a) Cost of Charitable Activities</b>			
Administrative Expenses	16	-	16
	<b>16</b>	<b>-</b>	<b>16</b>
<b>b) Governance Costs</b>			
Independent Examiners Fees	9	-	-
	<b>-</b>	<b>-</b>	<b>-</b>

## COMICBOOKS FOR KIDS UK!

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

#### 5. RESTRICTED FUNDS

The CIO held no restricted funds during this initial financial period.

#### 6. INVESTMENTS

The CIO held no fixed asset investments during this initial financial period.

#### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £
Cash at Bank & in Hand	835	-	835
	<b>835</b>	<b>-</b>	<b>835</b>

#### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £
Sundry Debtors	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>

#### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £
Independent Examiners Fees	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>

#### 10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

#### 11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £
Fixed Asset Investments	-	-	-
Net Current Assets	835	-	835
Long Term Liabilities	-	-	-
	<b>835</b>	<b>-</b>	<b>835</b>

**COMICBOOKS FOR KIDS UK!**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022**

**12. STAFF COSTS AND NUMBERS**

The CIO employed no members of staff during this initial financial period.

**13. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**16. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**17. COMPARATIVE FIGURES**

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.