

Barham Village Hall Charitable Incorporated Organisation

Trustees' Annual Report – 4th November 2024

We are pleased to report that the hall is popular with hirers (regular classes and parties) and is in a good financial position.

The hall trustees agreed last November to install noise absorption panels in the main hall to reduce the reverberation and echoing. These panels were installed in March 2024 and have successfully improved the sound quality in the room. The panels were partly funded by a very welcome grant from the Atherton Grassroots Trust.

The warm spaces initiative, sponsored by the Kent Community Foundation, continued through the winter and held a very successful 'air fryer' workshop.

In April 2024 the land previously licensed to Mr & Mrs Smallwood reverted to the hall and an initial clearance of the site has taken place.

The village hall was converted to a Charitable Incorporated Organisation (CIO) on the 19th November 2021. Following this the assets of the old unincorporated charity were transferred to the new CIO on 21st March 2022. The shop and bowls club leases have been amended to reflect this transfer. The formal notification of the land transfer to the CIO was finally confirmed by the Land Registry on 24th April 2024.

The hall car park's white lines have been refreshed. A new bookcase for children's books and toys is to be added to the Grabham Room.

The shop has installed a new array of solar energy panels which are helping to reduce their electricity bills.

In July 2025 the shop and the lottery funded hall refurbishment will reach their ten-year anniversary. The hall trustees have earmarked the 19th July for a celebratory event – more details to follow.

Lastly some thank you's:

- all the regular hirers for returning to the hall.
- to the Coffee Stop and 100 club for their contributions (financial and social).
- to Geoff, Pauline, Steve, Roger and Andy for their help looking after the hall and grounds
- to Linda, Kim, Liam and Alison for doing a great job cleaning the hall
- to Deb for sorting out the warm spaces initiative
- to Alison for looking after the bookings, and
- to the trustees for their help and advice, in particular to Alison for taking over the treasurer role and Delia for being secretary.

Barham Village Hall CIO

Annual Accounts for the period 1st July 2023 to 30th June 2024

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Barham Village Hall CIO

Statement of Financial Activities for the period 1st July 2023 to 30th June 2024

		Unrestricted funds	Restricted Income funds	Endowment funds	Total funds this year June 2024	Prior year funds June 2023
		£	£	£	£ -	£
INCOME						
Income and endowments from:						
Donations and legacies		2,045	-	-	2,045	202
Fundraising activities and events		1,800	-	-	1,800	1,200
Operating Income - Hire of hall and facilities		37,458	-	-	37,458	37,355
Interest received		1,812	-	-	1,812	551
Grants received		-	-	-	-	1,795
Other		-	-	-	-	-
Total Income		43,115	-	-	43,115	41,103
EXPENDITURE						
Expenditure on:						
Raising funds and charitable activities	note 2	-	221	-	221	1,162
Separate schedule of material expenses	note 2	32,643	-	-	32,643	37,022
Other administrative expenditure	note 2	1,848	-	-	1,848	1,331
Depreciation of Fixed Assets	note 5	-	-	32,000	32,000	32,000
Total Expenditure		34,491	221	32,000	66,712	71,515
					66,712	
Net income/(expenditure) before tax for the reporting period		8,624	(221)	(32,000)	(23,597)	(30,412)
Tax payable	note 1	-	-	-	-	-
Net Income/(expenditure) after tax before investment gains/(losses)		8,624	(221)	(32,000)	(23,597)	(30,412)
Extraordinary items	note 3	-	-	-	-	(8,363)
Transfers between funds	note 9	-	-	-	-	-
Other recognised gains/(losses):						
Gains on revaluation of tangible fixed assets for the charity's own use		-	-	-	-	-
Net movement in funds for the year		8,624	(221)	(32,000)	(23,597)	(38,775)
Reconciliation of funds:						
Total funds brought forward	note 9	63,602	2,278	1,968,000	2,033,880	2,072,655
Total funds carried forward (see Balance Sheet)		72,226	2,057	1,936,000	2,010,284	2,033,880

The notes on pages 3 to 5 form part of these financial statements

Barham Village Hall CIO

Balance Sheet as at 30th June 2024

		Unrestricted funds	Restricted income funds	Endowment funds	Total this year June 2024	Totals last year June 2023
		£	£	£	£	£
FIXED ASSETS						
Tangible assets (<i>Net Book Value</i>)	note 5	-	-	1,936,000	1,936,000	1,968,000
Total fixed assets		-	-	1,936,000	1,936,000	1,968,000
CURRENT ASSETS						
Debtors	note 6	266	-	-	266	992
Investments		-	-	-	-	-
Cash at bank and in hand	note 7	72,833	2,202	-	75,036	86,323
Total current assets		73,099	2,202	-	75,302	87,315
CREDITORS: amounts falling due within one year						
Trade creditors and accruals	note 8	873	145	-	1,018	1,435
Net current assets less liabilities		72,226	2,057	-	74,284	65,880
Total net assets or liabilities		72,226	2,057	1,936,000	2,010,284	2,033,880
FUNDS OF THE CHARITY						
Endowment funds						
- Revaluation reserve	note 7	-	-	1,936,000	1,936,000	1,968,000
Restricted income funds	note 7	-	2,057	-	2,057	2,278
Designated Funds	note 7	46,140	-	-	46,140	46,140
Unrestricted funds	note 7	26,086	-	-	26,086	17,462
Total funds		72,226	2,057	1,936,000	2,010,284	2,033,880

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act with respect to maintaining proper accounting records, safeguarding the assets, and the preparation of accounts.

Signed by two trustees on behalf of all the trustees

name	signature	date
ALISON BROOKMAN		12/11/24
DAVID KINLAID		12/11/24

Barham Village Hall (CIO)

Notes to the Financial statements for the year to 30th June 2024

Note 1 Accounting Policies

Basis of Preparation

These Financial Statements have been prepared on the historic cost basis (except where assets are shown as revalued) and in accordance with Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Tangible Assets and Depreciation

Prior to 2022, whilst still a trust, the land and buildings (the original endowment) were not shown or valued in annual accounts. However, with the organisational change to a Charitable Incorporated Organisation (CIO), the land and buildings were valued by the trustees for accounting and insurance purposes at £2,600,000. Annual reporting requirements for companies are that buildings element of property owned be depreciated over their projected useful life, commonly 50 years, which equates to 2% annually on a straight-

On the basis that the refurbished buildings were valued at £1,600,000, depreciation will be charged thereon in these accounts at 2% per annum.

It is the policy of the trustees that other tangible assets, such as equipment and furnishings, etc, are charged against income in the year of purchase and therefore not show the total Tangible Assets on the Balance Sheet.

Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoF.

Resources Expended

Resources expended have been analysed in these accounts using natural classification.

Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds

The Charity has four funds, two unrestricted and two restricted, movements on which are detailed in note 9 to these accounts.

- the **unrestricted General Fund**, comprising accumulated surpluses and deficits which have not been designated for other purposes and which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- a **Designated Fund**, being part of the unrestricted funds but which have been designated for other purposes, such as planned expenditure or contingencies.
- a **Restricted Fund** for donations given for specified purposes, and
- the **Endowment Fund** which represents, in these accounts, the value of the freehold originally donated to the trust.

Barham Village Hall (CIO)

Notes to the Financial statements for the year to 30th June 2024

Note 2 Operating Expenditure

	Year to 30th June 2024				Year to 30th June 2023			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
				£				£
Expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities	-	221	-	221	-	1,162	-	1,162
Total Spent on Fund-raising and Charitable Activities	-	221	-	221	-	1,162	-	1,162
Separate material items of expenditure								
Building Repairs and Maintenance	13,555	-	-	13,555	10,758	-	-	10,758
Expenditure on restricted project	-	-	-	-	-	8,355	-	8,355
Fixtures and Fittings	219	-	-	219	1,455	-	-	1,455
Property Insurance and Utilities	5,814	-	-	5,814	5,051	-	-	5,051
Cleaning	8,251	-	-	8,251	8,028	-	-	8,028
Accounting and Administration	4,804	-	-	4,804	3,375	-	-	3,375
Total expenditure on other material items	32,643	-	-	32,643	28,657	8,355	-	37,022
Other Expenditure								
Internet, IT and Software licences etc	1,185	-	-	1,185	589	-	-	589
General Expenses	683	-	-	683	742	-	-	742
Total other expenditure	1,868	-	-	1,868	1,331	-	-	1,331
TOTAL ORDINARY EXPENDITURE	34,491	221	-	34,712	28,988	9,517	-	39,515

Note 3 Extraordinary Expenditure

	Year to 30th June 2024				Year to 30th June 2023			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
				£				£
Extraordinary Expenditure in the period								
Legal Fees setting up the CIO	-	-	-	-	8,363	-	-	8,363
Total of Extraordinary expenditure	-	-	-	-	8,363	-	-	8,363

Barham Village Hall (CIO)

Notes to the Financial statements for the year to 30th June 2024

Note 4 Trustees Expenses and Related Party Transactions

No Trustees claimed any expenses during this accounting period, and nor have there been any related party transactions.

Note 5 Tangible Fixed Assets

	Year to 30th June 2024				Year to 30th June 2023			
	Unrestricted funds	Restricted Income funds	Endowment funds	Total funds	Unrestricted funds	Restricted Income funds	Endowment funds	Total funds
Land and Buildings				£				£
Cost or Value brought forward	-	-	2,000,000	2,000,000	-	-	-	-
Revaluation 2022 (on transfer to CIO)	-	-	-	-	-	-	2,000,000	2,000,000
	-	-	2,000,000	2,000,000	-	-	2,000,000	2,000,000
Depreciation								
Balance brought forward	-	-	32,000	32,000	-	-	-	-
Depreciation charged in the period	-	-	32,000	32,000	-	-	32,000	32,000
	-	-	64,000	64,000	-	-	32,000	32,000
Net Book Value at 30th June	-	-	1,936,000	1,936,000	-	-	1,968,000	1,968,000

In accordance with 'Accounting Policies' note 1 above, other tangible assets, such as equipment and furnishings, are charged against income in the year of purchase and shown in note 2 under 'Separate material items of expenditure'.

Barham Village Hall (CIO)

Notes to the Financial statements for the year to 30th June 2024

Note 6 Debtors and Prepayments

	Year to 30th June 2024				Year to 30th June 2023			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Trade debtors	266	-	-	266	992	-	-	992
Prepayments and accrued income	-	-	-	-	-	-	-	-
	266	-	-	266	992	-	-	992

Note 7 Cash and Bank

	Year to 30th June 2024				Year to 30th June 2023			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Savings Accounts	59,193	2,202	-	60,395	49,149	2,423	-	50,572
Current Accounts	14,651	-	-	14,651	15,751	-	-	15,751
	72,834	2,202	-	75,036	63,900	2,423	-	66,323

Note 8 Creditors and Accruals

	Year to 30th June 2024				Year to 30th June 2023			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Trade creditors and accruals	253	145	-	398	788	145	-	933
Deposits received in advance	620	-	-	620	502	-	-	502
	873	145	-	1,018	1,290	145	-	1,435

Barham Village Hall (CIO)

Notes to the Financial statements for the year to 30th June 2024

Note 9 Movement of Funds and Transfers

Unrestricted Funds

	Year to 30th June 2024			Year to 30th June 2023		
	Accumulated General funds	Designated funds	Total Unrestricted funds	Accumulated General funds	Designated funds	Total Unrestricted funds
Balances brought forward	17,462	46,140	63,602	16,515	46,140	62,655
Operating surplus (deficit)	8,824	-	8,824	947	-	947
Transfers to other reserves	-	-	-	-	-	-
Transfers from other reserves	-	-	-	-	-	-
Balances carried forward	26,086	46,140	72,226	17,462	46,140	63,602

Restricted Funds

	Year to 30th June 2024			Year to 30th June 2023		
	Restricted funds	Endowment funds	Total Restricted funds	Restricted funds	Endowment funds	Total Restricted funds
Balances brought forward	2,278	1,968,000	1,970,278	10,000	2,000,000	2,010,000
Revaluation surplus	-	-	-	-	-	-
Receipts during the period	-	-	-	1,785	-	1,785
Charges against reserves	(221)	(32,000)	(32,221)	(9,517)	(32,000)	(41,517)
Balances carried forward	2,057	1,936,000	1,938,057	2,278	1,968,000	1,970,278

Total Reserves and Funds

	Year to 30th June 2024				Year to 30th June 2023			
	Accumulated & Designated Unrestricted funds	Restricted funds	Endowment funds	Total funds	Accumulated & Designated Unrestricted funds	Restricted funds	Endowment funds	Total funds
Balances brought forward	63,602	2,278	1,968,000	2,033,880	62,655	10,000	2,000,000	2,072,655
Operating surplus (deficit) for the period	8,824	(221)	(32,000)	(23,397)	947	(7,722)	(32,000)	(38,775)
Transfers to other reserves	-	-	-	-	-	-	-	-
Transfers from other reserves	-	-	-	-	-	-	-	-
Balances carried forward	72,226	2,057	1,936,000	2,010,283	63,602	2,278	1,968,000	2,033,880

**Independent examiner's report
to the trustees of the Barham Village Hall CIO
on the accounts for the year ended 30th June 2024**
Charity number 1196678

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th June 2024 as set out on pages 1 to 7.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

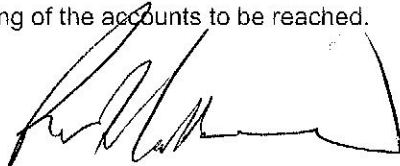
Independent examiner's statement

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Richard Calderwood

Date: 14th Nov 24

**Independent examiner's report
to the trustees of the Barham Village Hall CIO
on the accounts for the year ended 30th June 2024
Charity number 1196678**

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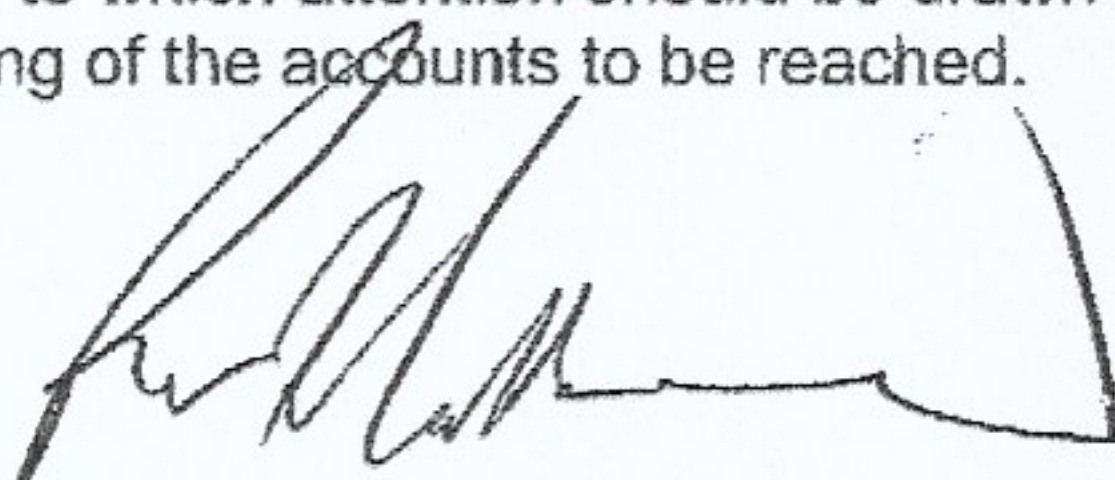
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Signed



Richard Calderwood

Date: 14th Nov 24