

**ANAMBRA WELFARE FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

**Anambra Welfare Foundation
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**Anambra Welfare Foundation
Reference and Administrative Details
For The Year Ended 30 November 2025**

Trustees

Dr Ugo Umeadi - Chair
Mr Ofodile Obidike
Dr Lawrence Modeme
Ms Ngozi Umebuani
Dr Quincy Chuka

Charity Number

1196674

Principal Address

6 Somerdale Avenue
Bolton
BL1 5HS

Anambra Welfare Foundation
Trustees' Report For The Year Ended 30 November 2025

The trustees present their report and the financial statements for the year ended 30 November 2025.

Objectives and Activities

Aims and Objectives

1) For the public benefit, to advance education in Igbo culture and language by providing free Igbo language tuition and lessons to all interested persons, organizing and holding annual Igbo cultural and New Yam festivals, and building a museum to hold art exhibitions promoting Igbo culture.

2) To promote social inclusion for the public benefit by working with people in Greater Manchester who are socially excluded on the grounds of their ethnic origin, religion, belief, or creed (particularly members of the Nigerian community), to relieve their needs and assist their integration into society, specifically by:

a) Holding bi-monthly lectures and workshops on citizenship, integration, health, and economic well-being, which will be free to all interested persons; and regularly hosting financial workshops covering key financial planning and advice.

b) Increasing or coordinating opportunities for members of the African community to engage with service providers, enabling those providers to adapt services to better meet the needs of that community.

c) Providing facilities for the care of children and elderly persons, helping service providers adapt services to better meet the community's needs.

d) Creating a 'Soup Kitchen' that will promote Igbo cuisine and offer outreach to those in need within the Manchester community by providing free food. The center will also serve as a place for young members of the Igbo community to volunteer while working towards their Duke of Edinburgh Awards.

e) Working with other organizations to create a safe center that can provide social support and advice to the elderly within the Manchester community, including social services and social workers.

Financial Review

Financial Position

Funds in surplus

The charity received donations and income totalling £23,767 (2024: £19,902). After payments of outgoing expenses totalling £20,815 (2024: £20,249) the charity was left with a surplus of £2,952 (2024: deficit £347) for the year.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Ofodile Obidike – Trustee

09/04/2026

**Anambra Welfare Foundation
Statement of Financial Activities
For The Year Ended 30 November 2025**

		2025	2024
		Unrestricted	Unrestricted
		funds	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies		23,767	19,902
EXPENDITURE ON:			
Charitable activities:	2		
Support Costs		(20,815)	(20,249)
NET INCOME/(EXPENDITURE)		2,952	(347)
NET MOVEMENT IN FUNDS		2,952	(347)
RECONCILIATION OF FUNDS:			
Total funds brought forward		1,594	1,941
TOTAL FUNDS CARRIED FORWARD	6	4,546	1,594

The notes on pages 5 to 7 form part of these financial statements.

**Anambra Welfare Foundation
Statement of Financial Position
As At 30 November 2025**

		2025	2024
		Unrestricted	Total funds
	Notes	funds	
		£	£
CURRENT ASSETS			
Cash at bank and in hand		5,146	2,194
		5,146	2,194
Creditors: Amounts Falling Due Within One Year	5	(600)	(600)
NET CURRENT ASSETS (LIABILITIES)		4,546	1,594
TOTAL ASSETS LESS CURRENT LIABILITIES		4,546	1,594
NET ASSETS		4,546	1,594
FUNDS OF THE CHARITY			
Unrestricted Funds		4,546	1,594
TOTAL FUNDS	6	4,546	1,594

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a)ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b)preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the board of trustees and authorised for issue on 9 March 2026 and were signed on its behalf by:



Mr Ofodile Obidike - Trustee

09/03/2026

The notes on pages 5 to 7 form part of these financial statements.

Anambra Welfare Foundation
Notes to the Financial Statements
For The Year Ended 30 November 2025

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

1.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2. Analysis of Expenditure

	2025
	Support costs
	(see note 3)
	£
Support Costs	20,815
	<hr/>
	2024
	Support costs
	(see note 3)
	£
Support Costs	20,249
	<hr/>

Anambra Welfare Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

3. Support Costs

	2025
	Support
	Costs
	£
General administration	20,815
	<u>20,815</u>
	2024
	Support
	Costs
	£
General administration	20,249
	<u>20,249</u>

4. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

5. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	600	600
	<u>600</u>	<u>600</u>

6. Movement in Funds

	As at 1			As at 30
	December	Income	Expenditure	November
	2024			2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,594	23,767	(20,815)	4,546
	<u>1,594</u>	<u>23,767</u>	<u>(20,815)</u>	<u>4,546</u>
Total funds	<u>1,594</u>	<u>23,767</u>	<u>(20,815)</u>	<u>4,546</u>
	As at 1			As at 30
	December	Income	Expenditure	November
	2023			2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,941	19,902	(20,249)	1,594
	<u>1,941</u>	<u>19,902</u>	<u>(20,249)</u>	<u>1,594</u>
Total funds	<u>1,941</u>	<u>19,902</u>	<u>(20,249)</u>	<u>1,594</u>

7. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

Anambra Welfare Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

8. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Anambra Welfare Foundation
Detailed Statement of Financial Activities
For The Year Ended 30 November 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations	23,767	19,902
	23,767	19,902
	23,767	19,902
EXPENDITURE ON:		
Charitable Activities:		
Support Costs		
Insurance	(218)	-
Printing, postage and stationery	-	(165)
Event expenses	(16,972)	(12,622)
Website costs	-	(742)
Accountancy fees	(600)	(600)
Professional fees	(100)	-
Subscriptions	(65)	-
Charitable donations	(1,500)	(5,462)
Storage costs	(1,080)	(658)
Fines and Penalties	(280)	-
	(20,815)	(20,249)
	(20,815)	(20,249)
NET INCOME/(EXPENDITURE)	2,952	(347)