

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1196674

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2024
for
ANAMBRA WELFARE FOUNDATION

ANAMBRA WELFARE FOUNDATION

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ANAMBRA WELFARE FOUNDATION

Reference and Administrative Details
for the Year Ended 30 November 2024

TRUSTEES

Dr Ugo Umeadi Chair
Ngozi Umebuani Trustee
Dr Lawrence Emeka Modeme Trustee
Ofodile Obidike Trustee
Quincy Izu Chuka Trustee

REGISTERED OFFICE

6 SOMERDALE AVENUE
BOLTON
BL1 5HS

**REGISTERED COMPANY
NUMBER**

(England and Wales)

**REGISTERED CHARITY
NUMBER**

1196674

ANAMBRA WELFARE FOUNDATION

Report of the Trustees for the Year Ended 30 November 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and aims

- 1) For the public benefit, to advance education in Igbo culture and language by providing free Igbo language tuition and lessons to all interested persons, organizing and holding annual Igbo cultural and New Yam festivals, and building a museum to hold art exhibitions promoting Igbo culture.
- 2) To promote social inclusion for the public benefit by working with people in Greater Manchester who are socially excluded on the grounds of their ethnic origin, religion, belief, or creed (particularly members of the Nigerian community), to relieve their needs and assist their integration into society, specifically by:
 - a) Holding bi-monthly lectures and workshops on citizenship, integration, health, and economic well-being, which will be free to all interested persons; and regularly hosting financial workshops covering key financial planning and advice.
 - b) Increasing or coordinating opportunities for members of the African community to engage with service providers, enabling those providers to adapt services to better meet the needs of that community.
 - c) Providing facilities for the care of children and elderly persons, helping service providers adapt services to better meet the community's needs.
 - d) Creating a 'Soup Kitchen' that will promote Igbo cuisine and offer outreach to those in need within the Manchester community by providing free food. The center will also serve as a place for young members of the Igbo community to volunteer while working towards their Duke of Edinburgh Awards.
 - e) Working with other organizations to create a safe center that can provide social support and advice to the elderly within the Manchester community, including social services and social workers.

FINANCIAL REVIEW

Funds in deficit

The charity received donations and income totalling £19,902 (2023: £10,229). After payments of outgoing expenses totalling £20,250 (2023: £8,288) the charity was left with a deficit of £347 (2023: surplus £1,941) for the year.

ANAMBRA WELFARE FOUNDATION

Report of the Trustees
for the Year Ended 30 November 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 9 April 2025 and signed on its behalf by:

Ofodile Obidike – Trustee

Signed:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

Date: 20/05/2025

ANAMBRA WELFARE FOUNDATION

Statement of Financial Activities
for the Year Ended 30 November 2024

		30.11.24 Unrestricted fund £	30.11.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>19,902</u>	<u>10,229</u>
EXPENDITURE ON			
Raising funds	2	<u>20,249</u>	<u>8,288</u>
NET INCOME/(EXPENDITURE)		(347)	1,941
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,941</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,594</u></u>	<u><u>1,941</u></u>

The notes form part of these financial statements

ANAMBRA WELFARE FOUNDATION

Statement of Financial Position

30 November 2024

	Notes	30.11.24 Unrestricted fund £	30.11.23 Total funds £
CURRENT ASSETS			
Cash at bank		2,194	2,541
CREDITORS			
Amounts falling due within one year	5	(600)	(600)
NET CURRENT ASSETS		<u>1,594</u>	<u>1,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,594</u>	<u>1,941</u>
NET ASSETS		<u>1,594</u>	<u>1,941</u>
FUNDS	6		
Unrestricted funds		<u>1,594</u>	<u>1,941</u>
TOTAL FUNDS		<u>1,594</u>	<u>1,941</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ANAMBRA WELFARE FOUNDATION


Statement of Financial Position - continued
30 November 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2025 and were signed on its behalf by:

Ofodile Obidike – Trustee

Signed:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

Date: 20/05/2025

The notes form part of these financial statements

ANAMBRA WELFARE FOUNDATION

Notes to the Financial Statements for the Year Ended 30 November 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ANAMBRA WELFARE FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 30 November 2024

2. RAISING FUNDS

Raising donations and legacies

	30.11.24	30.11.23
	£	£
Support costs	<u>19,649</u>	<u>6,968</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>10,229</u>
EXPENDITURE ON	
Raising funds	<u>8,288</u>
NET INCOME	<u>1,941</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,941</u>

ANAMBRA WELFARE FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 30 November 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.24 £	30.11.23 £
Accrued expenses	<u>600</u>	<u>600</u>

6. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	1,941	(347)	1,594
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,941</u>	<u>(347)</u>	<u>1,594</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,902	(20,249)	(347)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,902</u>	<u>(20,249)</u>	<u>(347)</u>

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	-	1,941	1,941
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>1,941</u>	<u>1,941</u>

ANAMBRA WELFARE FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 30 November 2024

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,229	(8,288)	1,941
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,229</u>	<u>(8,288)</u>	<u>1,941</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	-	1,594	1,594
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>1,594</u>	<u>1,594</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,131	(28,537)	1,594
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,131</u>	<u>(28,537)</u>	<u>1,594</u>

ANAMBRA WELFARE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

ANAMBRA WELFARE FOUNDATION

Detailed Statement of Financial Activities
for the Year Ended 30 November 2024

	30.11.24 £	30.11.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>19,902</u>	<u>10,229</u>
Total incoming resources	19,902	10,229
EXPENDITURE		
Support costs		
Administrative expenses		
Postage and stationery	165	-
Event expenses	12,622	2,237
Charitable donation	5,462	4,731
Website charges	742	-
Advertising	-	540
Storage Costs	<u>658</u>	<u>-</u>
	19,649	7,508
Governance costs		
Accountancy and legal fees	<u>600</u>	<u>780</u>
Total resources expended	<u>20,249</u>	<u>8,288</u>
Net (expenditure)/income	<u>(347)</u>	<u>1,941</u>

This page does not form part of the statutory financial statements