

**Report of the Trustees and
Financial Statements for the Year Ended 31st March 2025
for
The Eveson Trust**

The Eveson Trust

Contents

	Page
Reference and Administrative Details	1 to 2
Report of the Trustees	3 to 9
Independent Auditor's Report	10 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 27
Grants Awarded By Category	28 to 34

The Eveson Trust

Reference and Administrative Details for the Year Ended 31st March 2025

TRUSTEES	Louise Woodhead Richard Mainwaring Judith Millward (Chair) Vivien Cockerill Tamsin Clive DL The Rt Revd Richard Jackson, Bishop of Hereford Mark Taylor Dr David Rees Charles Moyle J.P. (appointed 21 st March 2025) Shanti Giles (appointed 21 st March 2025) Sir Bill Wiggin (retired 30 th May 2024)
PRINCIPAL ADDRESS	Office 7 Sansome Lodge 6 Sansome Walk Worcester WR1 1LH
REGISTERED CHARITY NUMBER	1196672
AUDITORS	Sayer Vincent LLP (statutory auditor) 110 Golden Lane London EC1Y 0TG
CHIEF EXECUTIVE	Claire Bowry
SOLICITORS	Mills and Reeve One Centenary Way Birmingham B3 3AY T A Matthews Solicitors Broadway House 32/35 Broad Street Hereford HR4 9AR
ACCOUNTANTS	The Richards Sandy Partnership Ltd Thorneloe House 25 Barbourne Road Worcester WR1 1RU
BANKERS	Barclays Bank plc Leicester LE87 2BB Unity Trust Bank PO Box 7193 Planetary Road Willenhall WV1 9DG CCLA Investment Management Ltd One Angel Lane London EC4R 3AB

The Eveson Trust

**Reference and Administrative Details
for the Year Ended 31st March 2025**

INVESTMENT MANAGERS

Baillie Gifford & Co
Calton Square
1 Greenside Row
Edinburgh
EH1 3AN

Muzinich & Co
c/o State Street Fund Services (Ireland) Ltd
78 Sir John Rogerson's Quay
Dublin D02 RK57
Ireland

Sarasin & Partners
Juxon House
100 St Paul's churchyard
London
EC4M 8BU

INVESTMENT ADVISERS

Barnett Waddingham
2 London Wall Place
123 London Wall
London
EC2Y 5AU

PROPERTY ADVISERS

Sunderlands
Offa House
St Peter's Square
Hereford
HR1 2PQ

The Eveson Trust
Report of the Trustees
for the Year Ended 31st March 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

The Eveson Trust ("the Trust") is a Charitable Incorporated Organisation (CIO). The Trust is the successor charity to The Eveson Charitable Trust, registered in 1994, which was funded by a significant bequest from the Will of Mrs Violet Eveson. Mrs Eveson's wealth was inherited from her grandfather, who was a successful hop farmer in Herefordshire.

Objectives and aims

The Trust's constitution states:

"The objects of the CIO are to apply the income and all or such part or parts of the capital to charitable institutions whose activities are confined to or primarily undertaken in the United Kingdom for the support or relief of the physically handicapped (including the blind and the deaf), the mentally handicapped, hospitals and hospices, children in need whether disadvantaged or physically or mentally handicapped, the elderly, the homeless and for medical research into problems associated with any of the foregoing at such time or times and in such manner as the Trustees may in their absolute discretion think fit".

Mrs Eveson was born in Herefordshire, lived in the Midlands, and she selected her founding trustees from people involved in that region. Mindful of her significant charitable gifts during her lifetime and of her bequests, our policy is to make grants to charitable institutions for the benefit of residents of Herefordshire, Worcestershire and the seven metropolitan boroughs of the West Midlands (the latter comprising Birmingham, Coventry, Dudley, Sandwell, Solihull, Walsall and Wolverhampton). We do not consider applications from or on behalf of individuals.

We review the aims, objectives and activities of the Trust each year to ensure that the Trust remains focused on its stated purposes.

Public benefit

The trustees confirm that they have complied with their duties in section 17(5) of the 2011 Charities Act and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Grant making activities

We awarded 285 grants (2024: 308) with a gross total of £4,834,640 (2024: £5,191,537) and our average grant size was £16,964 (2023: £16,855). The success rate for applications considered by trustees was 84% (2024: 83%). We were delighted to receive applications from 67 new applicants (2024: 81) and 44 of these were awarded a grant (2024: 56).

Since the Trust is free to spend both capital and income from the endowment, the trustees do not set a budget or limit on annual grant giving; they prefer to respond to need and assess all applications on their merits. They are, however, mindful of the Trust's average annual grant total when setting targets for the investment managers.

It is the Trust's policy to support many charities with unrestricted grants towards running costs on a regular basis provided they satisfy the Trust of the need for its continued assistance and, in this year, 15% (2024: 24 %) of our grants were awarded for such purpose. The Trust develops working relationships with its applicants, visiting them periodically, and requests reports on how their grants have been applied. In addition to the numerous online meetings held by the grants team with charities, the trustees and the chief executive visited 32 charities during the year (2024: 36). Grants are made to national charities, but these grants are awarded proportionate to the numbers of beneficiaries supported in our area.

In all cases, trustees expect the anticipated impact of any grant to be explained clearly, whether it is for revenue or specific capital projects, and they seek to be satisfied that the grant responds to a clear financial need which cannot be funded from the applicant's own reserves. The Trust looks for charities to be well established with competent management and with proper governance, financial and safeguarding controls.

As part of developing the process for funding capital projects, the trustees have agreed to award pledges of support: these are an indication of the Trust's likely level of funding once a building has been identified for purchase, or planning permission has been obtained for property development, and good progress has been made towards a capital appeal target.

The Trust encourages applications via the online application form on its website and aims to keep the process of review as straightforward as possible. The chief executive has attended several 'Meet the Funder' events to explain the application process and the grants team is always willing to support applicants throughout the process. Applicants typically receive a decision on their application within 5 months.

The Eveson Trust
Report of the Trustees
for the Year Ended 31st March 2025

Examples of grant beneficiaries

The National Star Foundation and Herefordshire Riding for the Disabled (HRD) both received grants of £200,000 towards their capital projects. The grant to the National Star Foundation went towards the building costs of a 2-storey extension at the charity's Ledbury Road college in Hereford for young people with special educational needs and complex disabilities. Rising demand for places at this successful college led to the demand for more space and the project provided two classrooms, two personal care rooms and a kitchen in which students can prepare meals and practise life skills. The grant to HRD completed the initial fundraising for this major project and enabled the charity to commence building works at its new Equine Therapy Centre near Ross-on-Wye. The centre will offer a range of equine-based therapies to people with disabilities and additional needs and is scheduled to open in the summer of 2025.

The Trust's support for disadvantaged children and young people encompasses a wide variety of projects from support for young people in the justice system to music and sports activities. Some examples of this year's grants include:

- Positive Youth Foundation: £30,000 for their 'Break the Cycle, Together' project in Coventry, aimed at reducing youth offending and antisocial behaviour by supporting young people known to be involved in offending, and their siblings.
- Chance to Shine Foundation Ltd: £10,200 towards their cricket programmes in Birmingham including Street Cricket clubs.
- Home Start Wyre Forest: £30,000 towards the running costs of the charity, which provides Family Group sessions that help isolated parents and children to meet and form friendships that increase their confidence. The charity also links families with volunteers who provide weekly practical and emotional support in the home. In total, the Trust awarded £120,000 to Home-Start charities in its beneficial area (2024: £113,500).

The elderly faced a new challenge last year with the change to the entitlement rules for the Winter Fuel Payment causing great concern, leading to a rise in pensioners seeking help in completing applications for Pension Credit. Additional pressure was placed on charities with the unexpected closure of Age UK Herefordshire and Worcestershire in September 2024. We therefore awarded a grant of £85,000 to Age UK Wyvern in addition to the earlier grant of £100,000. Age UK North Worcestershire (previously Age UK Bromsgrove, Redditch and Wyre Forest) was awarded £75,000 and Age Concern Birmingham was awarded £47,500. Other grants to charities supporting the elderly included £8,000 to the Karis BeFriends Project, which reduces the social isolation of older people through phone befriending, home visits and activity groups; and £25,000 to the Nishkam Civic Association for its Aasra (Hope) project, which runs weekly structured social and physical activities for the elderly to develop friendships and improve physical wellbeing.

The Trust awarded grants totalling £361,470 to charities supporting the homeless last year (2024: £392,813). These included £40,000 to St Paul's Hostel in Worcester for its running costs and £10,000 to St George's House Charity in Wolverhampton towards its range of services for homeless men.

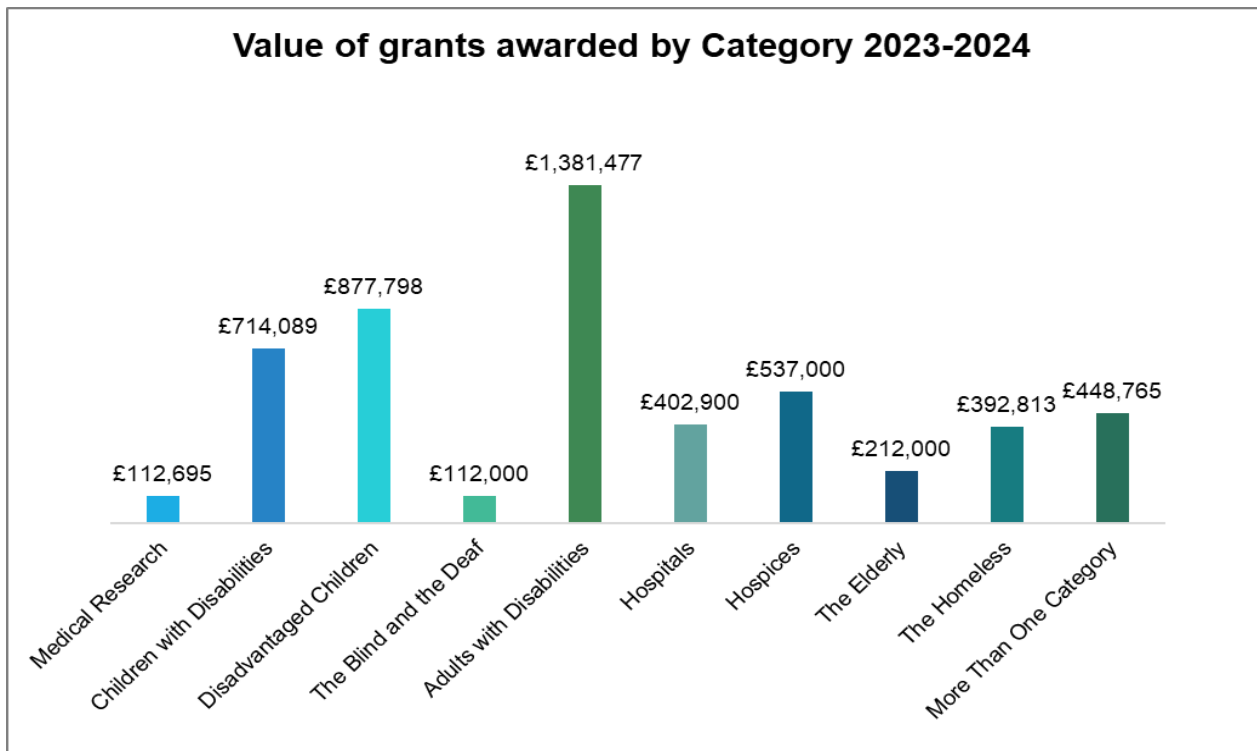
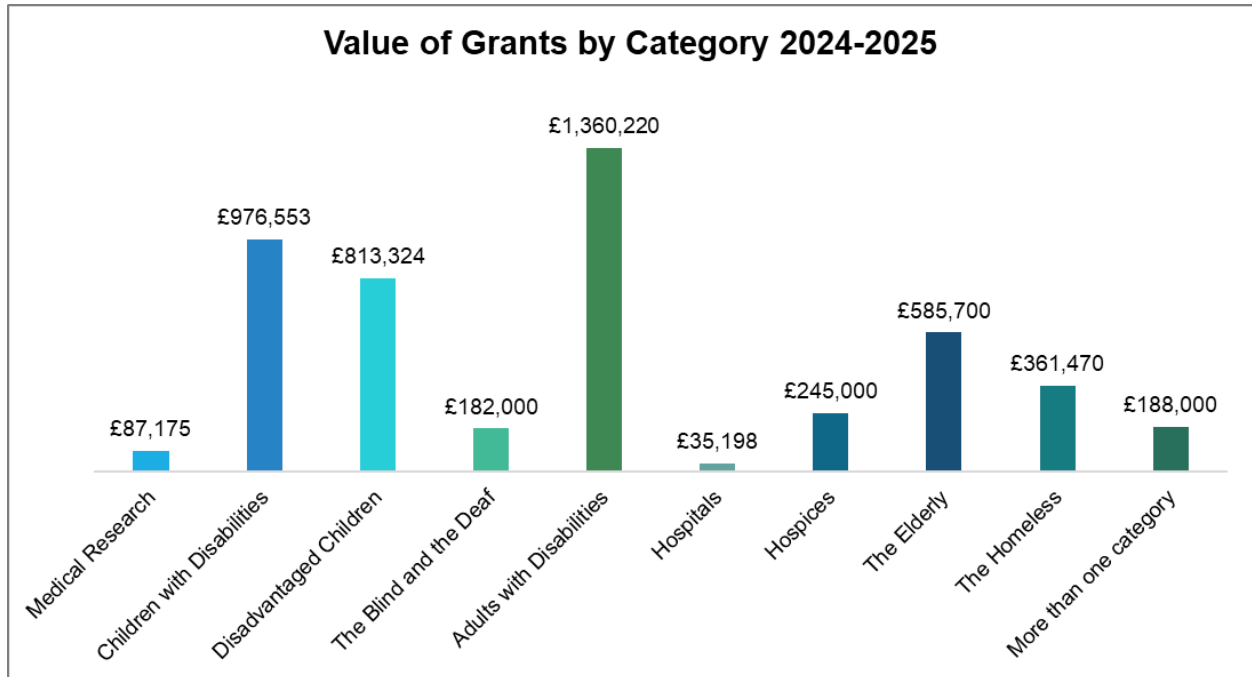
Grants to hospices across our area totalled £245,000 (2024: £537,000) but this reduced amount was due to a timing difference. During the year, the Trust introduced a policy of accepting repeat applications only after a full year has passed since the previous decision and a grant report has been received. Due to the high value of applications from hospices, this change of policy had a marked effect on the total amount awarded to this group of charities.

We know from emails and letters how much our support is appreciated. Here are a few comments from grateful charities:

- Spectrum Days, £65,267 for a minibus and running costs: "Your support means we can develop our essential services meeting the needs of a growing population of people with PMLD."
- St Michael's Hospice Hereford, £50,000 towards running costs: "As always, we are so grateful to you all at the Eveson Trust for your amazing and continued support for our hospice, especially at what is a particularly challenging time for the hospice sector."
- ARCOS, £40,000 towards running costs: "Thank you for your email, we are most grateful to Trustees for awarding this grant. As you will understand, core funding is particularly valuable at a time when running costs, including utilities, have dramatically increased."
- Severn Angels Housing and Support, £20,000 towards support worker costs: "We're incredibly grateful for the £20,000 grant ... This support is invaluable to us and will significantly contribute to our ability to fulfil our mission and support those in need within our community."
- Brain Tumour Support, £13,750 towards brain tumour support services: "The Eveson Trust has been, and continues to be, an incredible supporter of our work, helping us to make such a difference to so many individuals and families who turn to us for help. We are extremely grateful for this support."

The Eveson Trust
Report of the Trustees
for the Year Ended 31st March 2025

All grants awarded during the year 2024-2025 are listed at the end of this report and the accounts. The charts below illustrate the allocation of our grants by category over the last two years based on the amount awarded.



The Eveson Trust

Report of the Trustees
for the Year Ended 31st March 2025

Financial review

The principal investment holdings of the Trust are managed by Baillie Gifford & Co, Sarasin & Partners and Muzinich & Co. and comprise a globally diversified portfolio of quoted funds and securities. At 31 March 2025, the value of the portfolio represented 99.9% (2023: 99.9%) of the Trust's total investments. The Trust's activities are therefore entirely reliant upon the income and investment returns derived from the portfolio.

At 31st March 2025, investment income was £2,628,944 (2024: £2,361,572). Expenditure on charitable activities was £4,922,783 (2024: £4,565,137), an increase of 7.8%, and this resulted in the shortfall in the Unrestricted Fund of £2,293,839 (2024: £2,203,565) which was met by a transfer from the expendable endowment of £2,293,839 (2024: £2,203,565). Included in expenditure on charitable activities are governance and support costs of £212,622 (2024: £227,107).

The value of the Endowment decreased by £2,141,022 to £104,172,187 (2024: increase of £4,375,926 to £106,313,209). Investment management fees were £571,977 (2024: £524,032) at 31st March 2025 and represented 0.56% (2024: 0.47%) of the average value of the portfolio.

Investment performance

The investment objective is to seek total returns through a globally diversified portfolio of assets. The performance target for the portfolio and the investment managers is CPI+4% net of fees over the long term. Grant decisions are made in response to the applications submitted and the trustees are prepared to reduce the value of the investments below the current value of the original bequest if necessary to respond to the level of need from charities.

The trustees keep investment policy under review on a regular basis, taking advice from Barnett Waddingham, the Trust's investment advisers. The trustees have recently created an investments sub-committee of the main board which meets twice a year with Barnett Waddingham and reports to the board.

In October 2024, the Trust disinvested from its fixed income holdings with Sarasin and Baillie Gifford to re-invest these funds with Muzinich and Company, a specialist manager of corporate credit, in its Global Tactical Credit Fund. This investment will contribute to managing the level of risk in our portfolio.

The investment brief given to Baillie Gifford and Sarasin is similar and the portfolio has been managed on a medium tending towards higher risk basis. The investment style of the two managers is different, with one having a bias towards growth and the other having a more defensive style with an instruction for a bias towards stocks with a higher income.

The composition of the current asset allocation for the portfolio is shown in the table below together with the target asset allocation that the Trust is moving towards as part of its investment strategy.

Asset Class	Current allocation %	Target allocation %
Global equities	70	65
Fixed income	22	25
Alternatives	3.5	5
Property	2.5	5
Cash	2	0

	12 months %	Benchmark	Objective	5 years %	Benchmark	Objective
Baillie Gifford	-3.5%	3.7%	7.5%	9.2%	14.8%	17.1%
Sarasin and Partners	6.7%	3.6%	6.7%	7.9%	8.6%	8.8%
Muzinich	n/a	n/a	n/a	n/a	n/a	n/a
Total portfolio	2.8%	3.8%	6.7%	7.3%	9.1%	8.9%

The Eveson Trust
Report of the Trustees
for the Year Ended 31st March 2025

Environmental, Social and Governance

The Trust takes a positive approach to responsible investment. Its investment managers are expected to take into account the developing impact of Environmental, Social and Governance (ESG) issues when assessing any individual investment and to engage with the trustees when appropriate. In addition, the portfolio must exclude direct investment in any company in the tobacco industry (defined as a company deriving more than 10% of turnover from the manufacture of tobacco or tobacco related products).

Principal risks and uncertainties

We monitor strategic risks annually. The principal risks are financial and relate to the performance of the Trust's investment portfolio and to potentially fraudulent grant applications. Financial risks are mitigated by allocating the portfolio between three leading investment managers, and by retaining Barnett Waddingham to monitor the investment managers' performance and advise the trustees. The trustees receive monthly and quarterly reports from the investment managers together with a detailed quarterly analysis of performance from Barnett Waddingham. The trustees also meet the investment managers at least once a year to discuss performance, outlook and objectives. The Trust has recently formed an Investments Sub-Committee of the main board, which meets twice a year; this sub-committee reviews investment policy, asset allocation and investment performance against the long-term target return.

The Trust monitors cash flow and the trustees are satisfied that the Trust has access to liquid funds to cover liabilities falling due for payment.

In terms of grant making and the risk of fraud, the chief executive oversees the administration of the grant-making process. The grants team conducts due diligence on all applications and makes such further enquiries as may be required. Sub-committees of trustees then review all applications in detail and make recommendations for approval by all trustees. Trustees and the chief executive regularly visit applicants and grantees as part of the monitoring process and all grants are made subject to written conditions, including the requirement for reports on how our grants have been applied.

Cyber security is a growing concern: we have appointed a new information technology MSP which is reviewing all our cyber security arrangements, and we have taken out a cyber insurance policy. Staff and trustees receive training on cyber security and there is a strict protocol for the authorisation of all payments.

The trustees have considered and keep under review other operational risks and are satisfied that systems are in place to mitigate them.

Reserves policy and going concern

The Trust's funds are held as an expendable endowment valued at £104,172,187 at 31 March 2025 (2024: £106,313,209) and therefore the trustees consider a specific reserve of income to be unnecessary. The Trust's investment objectives seek to enable the sustainable distribution of annual grants primarily out of income with the balance being drawn from capital whilst growing the portfolio sufficiently both to cover costs and to maintain the Trust's grant giving capacity in real terms. The Trust can draw down from its cash deposits and investments on short notice to meet expenditure.

Notwithstanding any volatility of investments in the current markets, we believe the risk of not being able to maintain our grant giving or pay our costs as they fall due to be negligible. We know of no claims, litigious or otherwise, on our resources.

FUTURE PLANS

The trustees believe that the Trust's grants have translated into significant public benefit. They propose to continue with their present objectives and aim to maintain the awarding of grants so that many and varied charities may continue to benefit from financial support over the longer term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

As a Charitable Incorporated Organisation, the governing document of the Trust is its constitution.

Recruitment and training of new trustees

Trustees are appointed in accordance with the Trust's constitution. At present, one trustee is ex officio, namely the Lord Bishop of Hereford.

Sir Bill Wiggin retired as an ex-officio trustee in May 2024. As the MP for North Herefordshire, Sir Bill had been a trustee for twenty-three years; he always contributed insight and useful challenge in board discussions, and the trustees thank him for his loyalty and dedication to the work of the Trust.

There are currently ten trustees. The maximum permitted number is twelve. Two new trustees were appointed to the board in March 2025: Mr Charles Moyle J.P. and Mrs Shanti Giles. Both Charles and Shanti live in the Trust's beneficial area and they bring valuable experience and skills to the board.

Trustees (other than ex officio trustees) are appointed for a renewable 5-year period and Chairs serve a maximum 5-year

The Eveson Trust
Report of the Trustees
for the Year Ended 31st March 2025

term. All trustees, including the Chair, have annual appraisals.

To facilitate orderly succession, trustees (other than ex officio trustees) are asked to give at least 6 months' notice of their intention to retire. Informal sub-committees are then asked to seek potential candidates. Recommendations are reviewed and potential candidates are invited to a trustees' meeting to meet the board and to observe before any appointments are finalised. New trustees receive an induction pack that includes the history of the Trust; the constitution; policies and operational documents; the latest published accounts; recent board minutes, the Charity Commission guidance CC3 'The Essential Trustee' and the Charity Governance Code.

Trustees are regularly updated by the chief executive on relevant matters and are encouraged to identify areas where they would benefit from professional development. The Trust's professional advisers also invite the trustees to training events and provide them with updates from time to time. The Trust is a member of the West Midlands Funder Network, the Herefordshire Funders Group and the Worcestershire Funders Forum.

Governance

The trustees have reviewed The Charity Governance Code and consider that the Trust operates largely in accordance with it. They will continue to review the governance and management policies on a scheduled basis.

Trustees meet formally five times a year to consider grant-making, investment matters, finances, reserves and risk management. Grants sub-committees meet up to 12 times a year and make recommendations to be considered and approved by all trustees. The new investments sub-committee meets twice a year to review the Trust's investments, and the trustees also aim to have one further meeting on a bi-annual basis to discuss strategy.

Where a trustee is a patron or trustee of an organisation applying for a grant, the trustee must declare that interest, which will be recorded in the minutes and the register of interests. The trustee does not take part in the decision on that organisation's application. Details of any related party transactions are disclosed in note 22 of the financial statements.

Management

Day to day management of the Trust is delegated to the chief executive and her assistants, actively supported by the Chair and other trustees. Professional advice is sought as required to support day to day management.

There is an annual staff appraisal process and training requirements are reviewed for each individual.

Key management remuneration

The trustees and the chief executive are considered to be the key management personnel in charge of directing and controlling the Trust.

The trustees act on a voluntary basis, receiving no remuneration for their services.

The remuneration of the chief executive and all paid staff is reviewed annually by the trustees and account is taken of UK labour market statistics, professional pay scales and the rate of inflation. The skill, experience and competence of individuals are assessed together with their contribution to the operation of the Trust. The trustees also take advice where necessary from professional advisers.

FUNDRAISING

The Trust does not undertake fundraising from the general public and does not use professional fundraisers or commercial participators. The income of the Trust is not bound by any regulatory scheme, and the Trust does not consider it necessary to comply with any voluntary code of practice relating to fundraising. We have received no complaints in relation to any fundraising activities.

The Eveson Trust
Report of the Trustees
for the Year Ended 31st March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 October 2025 and signed on its behalf by:

.....
Trustee

Independent Auditor's Report to the Trustees of The Eveson Trust

Opinion

We have audited the financial statements of The Eveson Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic

alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board of trustees, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

21 October 2025
Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, London, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

The Eveson Trust

**Statement of Financial Activities
for the Year Ended 31st March 2025**

	Notes	Unrestricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME FROM					
Investment income	4	<u>2,628,944</u>	<u>-</u>	<u>2,628,944</u>	<u>2,361,572</u>
EXPENDITURE ON					
Raising funds					
Investment management costs	5	<u>-</u>	<u>571,977</u>	<u>571,977</u>	<u>524,032</u>
Charitable activities	6	<u>4,922,783</u>	<u>-</u>	<u>4,922,783</u>	<u>4,565,137</u>
Total		<u>4,922,783</u>	<u>571,977</u>	<u>5,494,760</u>	<u>5,089,169</u>
Net income/(expenditure) before net gains on investments					
		(2,293,839)	(571,977)	(2,865,816)	(2,727,597)
Net gains on investments	15	<u>-</u>	<u>724,794</u>	<u>724,794</u>	<u>7,103,523</u>
Net income/(expenditure) after net gains on investments					
		(2,293,839)	152,817	(2,141,022)	4,375,926
Transfers between funds	21	<u>2,293,839</u>	<u>(2,293,839)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>-</u>	<u>(2,141,022)</u>	<u>(2,141,022)</u>	<u>4,375,926</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>-</u>	<u>106,313,209</u>	<u>106,313,209</u>	<u>101,937,283</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>-</u></u>	<u><u>104,172,187</u></u>	<u><u>104,172,187</u></u>	<u><u>106,313,209</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

There were no other recognised gains or losses other than those stated above.

Movements in funds are disclosed in Note 21 to the financial statements.

The Eveson Trust

**Balance Sheet
31st March 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	14	1,231	3,379
Investments			
Investments	15	103,780,034	101,545,155
Investment property	16	<u>80,000</u>	<u>80,000</u>
		103,861,265	101,628,534
CURRENT ASSETS			
Debtors	17	95,204	78,654
Cash at bank		<u>1,990,665</u>	<u>6,843,984</u>
		2,085,869	6,922,638
CREDITORS			
Amounts falling due within one year	18	<u>(1,774,947)</u>	<u>(2,237,963)</u>
NET CURRENT ASSETS		<u>310,922</u>	<u>4,684,675</u>
NET ASSETS		<u><u>104,172,187</u></u>	<u><u>106,313,209</u></u>
FUNDS	21		
Endowment funds		104,172,187	106,313,209
Unrestricted funds		<u>-</u>	<u>-</u>
TOTAL FUNDS		<u><u>104,172,187</u></u>	<u><u>106,313,209</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2025 and were signed on its behalf by:

.....
Judith Millward - Chair

The Eveson Trust
Cash Flow Statement
for the Year Ended 31st March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operations	1	<u>(6,123,426)</u>	<u>(4,927,614)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,522)
Purchase of fixed asset investments		(53,286,149)	(17,621,661)
Sale of fixed asset investments		50,143,457	27,890,777
Movement in investment manager cash held		1,783,484	(1,934,765)
Interest received		141,113	144,807
Dividends received		2,487,831	2,215,983
Rental income		-	782
Net cash provided by investing activities		<u>1,269,736</u>	<u>10,694,401</u>
Change in cash and cash equivalents in the reporting period		(4,853,690)	5,766,787
Cash and cash equivalents at the beginning of the reporting period		6,843,984	1,077,197
Cash in cash and cash equivalents due to exchange rate movements		<u>371</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,990,665</u></u>	<u><u>6,843,984</u></u>

The notes form part of these financial statements

The Eveson Trust

**Notes to the Cash Flow Statement
for the Year Ended 31st March 2025**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(2,141,022)	4,375,926
Adjustments for:		
Depreciation charges	2,148	2,977
Gain on investments	(724,794)	(7,103,523)
Interest received	(141,113)	(144,807)
Dividends received	(2,487,831)	(2,215,983)
Rental income	-	(782)
Exchange rate gains	(371)	-
Material non-cash transactions (see cash flow statement note 3)	(150,877)	(299,957)
(Increase)/decrease in debtors	(16,550)	23,008
(Decrease)/increase in creditors	<u>(463,016)</u>	<u>435,527</u>
Net cash used in operations	<u>(6,123,426)</u>	<u>(4,927,614)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>6,843,984</u>	<u>(4,853,319)</u>	<u>1,990,665</u>
Total	<u>6,843,984</u>	<u>(4,853,319)</u>	<u>1,990,665</u>

3. MATERIAL NON-CASH TRANSACTIONS

Certain movements included within fixed asset listed investments relating to certain accumulation fund units held (see notes 1 and 2 of the notes to the financial statements) are considered to be material non-cash transactions. These movements include investment income and fixed asset investment additions totalling £432,590 (2024: £553,496) and investment management costs and fixed asset investment disposals totalling £281,713 (2024: £253,539).

The Eveson Trust

Notes to the Financial Statements for the Year Ended 31st March 2025

1. STATUTORY INFORMATION

The Eveson Trust is a Charitable Incorporated Organisation registered with the Charity Commission for England and Wales.

The registered office address is Office 7, Sansome Lodge, 6 Sansome Walk, Worcester, WR1 1LH.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity has access to sufficient liquid funds within its investment portfolio to meet commitments as they fall due.

INCOME

Interest income (including interest receivable on fixed interest listed investment bonds) is recognised for all interest-bearing instruments on the effective interest rate basis.

Dividend income is recognised when it is declared (including dividends declared before but paid after the year). Notional dividends declared on accumulation units are recognised as income and additions to fixed asset investments.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis.

Expenditure has been classified under the following headings:

- investment management costs, which include charges made by the investment managers for managing the investment portfolio.
- direct expenditure on charitable activities, which includes grants issued.
- support costs, including governance costs, are costs that assist the work of the charity but do not directly represent charitable activities and include administrative payroll costs, office running costs and legal and professional fees incurred relating to the general governance of the charity.

For significant holdings of unit trust funds included within fixed asset listed investments, expenditure and disposals of fixed asset listed investments are grossed up for fees paid from the underlying assets of the unit trust funds to the fund manager. This is only applicable to unit trust funds where the investment manager holding the investments as agent of the charity is also the investment manager of the underlying unit trust funds to which those investments relate. This is calculated by multiplying the total average market value of the relevant investments held by the fund's Ongoing Charge Figure ("OCF") percentage provided by the investment manager.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

2. ACCOUNTING POLICIES - continued

SUPPORT AND GOVERNANCE COSTS

Support costs represent the administering of the grant giving process. Governance costs, included within support costs, comprise those costs involving the public accountability of the charity and its compliance with regulation and good practice and includes costs relate to statutory audit and legal fees. The executive salaries incurred in respect of both governance and general administrative support functions have been apportioned on the basis of time spent on each of the functions.

The executive salaries, accommodation costs and other costs incurred in respect of both functions have been apportioned on the basis of time spent on each of the functions.

GRANT COSTS

A grant awarded is accrued when the recipient has been notified following the approval by the trustees and when the charity has then established a constructive obligation. Where a grant has been offered subject to conditions in the control of the charity which have not been substantially met, the amount is noted as a commitment but it is not accrued.

IRRECOVERABLE VAT

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

FINANCIAL INSTRUMENTS

The charity has basic financial assets, including listed investments, cash and other debtors, and financial liabilities, including trade and other creditors.

The charity also has derivatives, which are not basic financial instruments, including share put options and forward foreign exchange contracts.

Listed investments are initially recognised at their transaction value and subsequently measured at their fair value using their closing quoted market price.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Other debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Trade and other creditors with no stated interest rate and payable within one year are recorded at transaction price.

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value.

TANGIBLE FIXED ASSETS

Items of equipment are capitalised where the purchase price exceeds £1,000.

Tangible fixed assets are recorded at cost less depreciation, which has been calculated at the following annual rates, in order to write off the assets over their estimated useful lives:

- Computer equipment - 25% on cost
- Other office equipment - 20% on cost

Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

The Eveson Trust

Notes to the Financial Statements - continued for the Year Ended 31st March 2025

2. ACCOUNTING POLICIES - continued

FIXED ASSET INVESTMENTS

The investment portfolio (excluding investment properties) is managed by investment managers.

Short-term cash deposits held by the managers for reinvestment are included within fixed asset investments.

Income arising on investments, which has not been transferred to the charity is shown as a current asset.

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. Any change in fair value will be recognised in the Statement of Financial Activities within in the heading "net gains/(losses) on investments".

The fair value of listed investments is determined by reference to the closing quoted market price.

The fair value of derivatives is determined by using valuation techniques that utilise observable inputs.

INVESTMENT PROPERTY

Investment properties are measured initially at cost and subsequently included in the balance sheet at fair value. Investment properties are not depreciated. Any change in fair value is recognised in the statement of financial activities. The valuation method used to determine fair value is stated in the notes to the accounts.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

The Trust has an Expendable Endowment which is based upon the original benefaction to the charity from the will of Mrs Violet Eveson together with subsequent gains. The unrestricted income fund and the Endowment comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange rate gains and losses are recognised in the Statement of Financial Activities.

OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS

The charity operates defined contribution pension schemes for the employees. Contributions are expensed as they fall due.

The Eveson Trust

Notes to the Financial Statements - continued for the Year Ended 31st March 2025

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates.

Significant estimates and judgements affecting these financial statements are as follows:

Critical accounting judgements - recognition of grant creditors

Judgement is used in determining grants payable at the year end recognised in the financial statements, in particular in determining both point at which the recipient has been notified following the approval by the trustees, whether or not this notification is subject to conditions in the control of the charity which have not been substantially met and also whether any outstanding grant commitment should be cancelled following the grant recipient no longer considered able to fulfil their commitments to use any grant award for the purposes for which such awards were granted. Total grants issued in the year and outstanding at the year end are disclosed in note 7 of the financial statements.

Critical accounting judgements - recognition of notional dividends declared on accumulation units

Notional dividends declared on accumulation units are recognised as income and additions to fixed asset investments. Total investment income recognised in the year on this basis was £432,590 (2024: £553,496).

Critical accounting judgements - recognition of share of total fund management fees paid by accumulation funds

For significant holdings of unit trust funds included within fixed asset listed investments, expenditure and disposals of fixed asset listed investments are grossed up for fees paid from the underlying assets of the unit trust funds to the fund manager. This is only applicable to unit trust funds where the investment manager holding the investments as agent of the charity is also the investment manager of the underlying unit trust funds to which those investments relate.

This is calculated by multiplying the total average market value of the relevant investments held by the fund's Ongoing Charge Figure ("OCF") percentage provided by the investment manager. Total investment management costs recognised on this basis was £281,713 (2024: £253,539).

4. INVESTMENT INCOME

	2025 £	2024 £
Rent received on investment property	-	782
Dividends and interest received from listed investments	2,399,368	2,129,247
Bank interest on cash held by investment broker	88,463	86,736
Bank interest on cash at bank	141,113	142,391
Income from sale of land entitlements	-	2,416
	<u>2,628,944</u>	<u>2,361,572</u>

All income from investments is unrestricted.

The Eveson Trust

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

5. INVESTMENT MANAGEMENT COSTS

	2025	2024
	£	£
Investment manager's fees	528,212	469,152
Investment consultant's fees	44,136	54,420
Investment property costs	-	460
Net exchange rate losses/(gains)	<u>(371)</u>	<u>-</u>
	<u>571,977</u>	<u>524,032</u>

6. CHARITABLE ACTIVITIES - GRANTS TO INSTITUTIONS

	2025	2024
	£	£
Grants payable (see note 7)	4,710,161	4,338,030
Support costs (see note 8)	<u>212,622</u>	<u>227,107</u>
	<u>4,922,783</u>	<u>4,565,137</u>

7. GRANTS PAYABLE

	2025	2024
	£	£
Grants approved	4,834,640	5,191,537
Grants approved but cancelled in year	(105,075)	(13,758)
Grants cancelled from previous years	(5,506)	(793,672)
Grants repaid	<u>(13,898)</u>	<u>(46,077)</u>
Grants to institutions	<u>4,710,161</u>	<u>4,338,030</u>

	2025	2024
	£	£
Grants accrued at 31 March 2024	2,156,417	1,726,686
Grants approved	4,834,640	5,191,537
Less: Grants cancelled	(110,581)	(807,430)
Less: Grant payments	<u>(5,200,128)</u>	<u>(3,954,376)</u>
Grants accrued at 31 March 2025	<u>1,680,348</u>	<u>2,156,417</u>

Details of grants awarded during the year under review are given in a separate report titled 'Grants Awarded 2024/25' which has been appended to these financial statements.

All grants awarded were expenditure from unrestricted funds.

In addition to the amounts committed and accrued above, the Trustees have also authorised certain grants which are subject to the recipients fulfilling certain conditions relating to the delivery of the grant-funded activities. The total amount authorised but not accrued as expenditure at 31 March 2025 was £366,591 (2024: £428,766).

The Eveson Trust

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

8. SUPPORT COSTS

	2025	2024
	£	£
MANAGEMENT COSTS		
Staff costs	104,914	106,166
Office running costs	40,604	52,046
Travel	1,038	1,538
Professional fees	2,088	7,398
Depreciation of tangible fixed assets	2,148	2,977
	<u>150,792</u>	<u>170,125</u>
GOVERNANCE COSTS		
Staff costs	26,950	25,896
Auditor's remuneration	13,860	13,200
Legal fees	12,608	8,021
Professional fees	4,825	6,749
Sundries	3,587	3,116
	<u>61,830</u>	<u>56,982</u>
	<u>212,622</u>	<u>227,107</u>

9. AUDITOR'S REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditor for the audit of the financial statements (excluding irrecoverable VAT)	<u>11,500</u>	<u>11,000</u>

The Eveson Trust

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

TRUSTEES' EXPENSES

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £650 (2024: £861) incurred by 5 (2024: 4) members relating to attendance at meetings of the trustees or visits to charities.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	115,442	116,036
Social security costs	7,334	7,253
Other pension costs	9,088	8,773
	<u>131,864</u>	<u>132,062</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>3</u>	<u>3</u>
Staff		

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2025	2024
£60,000 - £69,999	-	1
£70,000 - £79,999	<u>1</u>	<u>-</u>

Key management personnel remunerations

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £86,936 (2024: £83,954).

12. NET INCOME / (EXPENDITURE)

Net income / (expenditure) for the year is stated after charging / (crediting):

	2025	2024
	£	£
Depreciation	2,148	16,724
Foreign currency exchange rate (gains)	(371)	-
Rent paid under operating leases	<u>9,887</u>	<u>9,887</u>

The Eveson Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2024 Unrestricted fund £	2024 Endowment fund £	2024 Total funds £
INCOME FROM			
Investment income	<u>2,361,572</u>	<u>-</u>	<u>2,361,572</u>
EXPENDITURE ON			
Raising funds			
Investment management costs	<u>-</u>	<u>524,032</u>	<u>524,032</u>
Charitable activities	<u>4,565,137</u>	<u>-</u>	<u>4,565,137</u>
Total	<u>4,565,137</u>	<u>524,032</u>	<u>5,089,169</u>
Net income/(expenditure) before net gains on investments	(2,203,565)	(524,032)	(2,727,597)
Net gains on investments	<u>-</u>	<u>7,103,523</u>	<u>7,103,523</u>
Net income/(expenditure) after net gains on investments	(2,203,565)	6,579,491	4,375,926
Transfers between funds	<u>2,203,565</u>	<u>(2,203,565)</u>	<u>-</u>
Net movement in funds	-	4,375,926	4,375,926
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>-</u>	<u>101,937,283</u>	<u>101,937,283</u>
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>106,313,209</u>	<u>106,313,209</u>

14. TANGIBLE FIXED ASSETS

	Computer and office equipment £
COST	
At 1st April 2024	58,017
Disposals	(647)
At 31st March 2025	<u>57,370</u>
DEPRECIATION	
At 1st April 2024	54,638
Charge for year	2,148
Eliminated on disposal	(647)
At 31st March 2025	<u>56,139</u>
NET BOOK VALUE	
At 31st March 2025	<u>1,231</u>
At 31st March 2024	<u>3,379</u>

The Eveson Trust

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

15. FIXED ASSET INVESTMENTS

	Listed investments £	Derivatives £	Cash held by investment broker £	Totals £
FAIR VALUE				
At 1st April 2024	98,661,314	15,033	2,868,808	101,545,155
Additions	53,459,224	259,515	-	53,718,739
Disposals	(50,179,930)	(245,240)	-	(50,425,170)
Revaluations	683,043	41,751	-	724,794
Net cash movements	-	-	(1,783,484)	(1,783,484)
At 31st March 2025	<u>102,623,651</u>	<u>71,059</u>	<u>1,085,324</u>	<u>103,780,034</u>
NET BOOK VALUE				
At 31st March 2025	<u>102,623,651</u>	<u>71,059</u>	<u>1,085,324</u>	<u>103,780,034</u>
At 31st March 2024	<u>98,661,314</u>	<u>15,033</u>	<u>2,868,808</u>	<u>101,545,155</u>

Derivatives

	2025 £	2024 £
S&P 500 put options	57,138	15,033
Euro / GBP exchange forward contracts	13,921	-
	<u>71,059</u>	<u>15,033</u>

S&P 500 put options and Euro / GBP exchange forward contracts have a maturity period of three months from date of issue.

Year end valuations have been provided by Sarasin & Partners LLP based on the net profit that would have resulted if the derivatives had been executed at the year end using the year end valuations of the underlying commodities to which the derivatives relate.

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st April 2024 and 31st March 2025	<u>80,000</u>
NET BOOK VALUE	
At 31st March 2025	<u>80,000</u>
At 31st March 2024	<u>80,000</u>

The investment property was valued by P.D. Kirby BSc (Hons), MRICS, FAAV of Sunderlands of Hereford on 31 March 2023 at its fair value, as freehold, subject to existing tenancies and other interests. There was no valuation carried out as at 31st March 2025 because the trustees are of the opinion that the fair value has not changed since the last formal valuation, on the basis that there have been no changes to the existing tenancy agreements which were instrumental in determining fair value in the 31 March 2023 valuation and there have been no significant improvements or damage to the property since the last valuation.

The Eveson Trust

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued income	70,625	69,369
Prepayments	<u>24,579</u>	<u>9,285</u>
	<u>95,204</u>	<u>78,654</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	14,630	7,118
Grants payable	1,680,348	2,156,417
Accruals	<u>79,969</u>	<u>74,428</u>
	<u>1,774,947</u>	<u>2,237,963</u>

Grant commitments authorised but not accrued at the year end are detailed in note 7.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	7,496	7,139
Between one and five years	<u>-</u>	<u>7,496</u>
	<u>7,496</u>	<u>14,635</u>

Total amounts paid under operating leases in the year was £9,887 (2024: £8,567).

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At the year end all assets and liabilities of the charity related only to endowment funds.

The Eveson Trust

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

21. MOVEMENT IN FUNDS

	At 1.4.24 £	Incoming resources £	Resources expended £	Revaluation gains and losses £	Transfers between funds £	At 31.3.25 £
Unrestricted funds						
General fund	-	2,628,944	(4,922,783)	-	2,293,839	-
Endowment funds						
Expendable endowment funds	106,313,209	-	(571,977)	724,794	(2,293,839)	104,172,187
TOTAL FUNDS	<u>106,313,209</u>	<u>2,628,944</u>	<u>(5,494,760)</u>	<u>724,794</u>	<u>-</u>	<u>104,172,187</u>

Comparatives for movement in funds

	At 1.4.23 £	Incoming resources £	Resources expended £	Revaluation gains and losses £	Transfers between funds £	At 31.3.24 £
Unrestricted funds						
General fund	-	2,361,572	(4,565,137)	-	2,203,565	-
Endowment funds						
Expendable endowment funds	101,937,283	-	(524,032)	7,103,523	(2,203,565)	106,313,209
TOTAL FUNDS	<u>101,937,283</u>	<u>2,361,572</u>	<u>(5,089,169)</u>	<u>7,103,523</u>	<u>-</u>	<u>106,313,209</u>

PURPOSE OF FUNDS

The charity has an Expendable Endowment Fund. The unrestricted income fund and the Endowment comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

TRANSFERS BETWEEN FUNDS

In the year the trustees transferred funds totalling £2,293,839 (2024: £2,203,565) from the Expendable Endowment to Unrestricted Funds to cover unrestricted net expenditure.

The Eveson Trust

Notes to the Financial Statements - continued for the Year Ended 31st March 2025

22. RELATED PARTY DISCLOSURES

During the year the charity issued a grant of £65,267 (2024: £nil) to Spectrum Days. Mark Taylor was, at the time, a trustee of both The Eveson Trust and Spectrum Days.

During the previous year the charity issued a grant of £25,000 to ECHO for Extra Choices in Herefordshire, a charity of which Sir Bill Wiggin was a patron (but not a trustee).

During the previous year the charity issued a grant of £65,000 to Megan Baker House, a charity of which Sir Bill Wiggin was a patron (but not a trustee).

There were no other related party transactions in either the current or previous financial years.

23. FINANCIAL ASSETS

The carrying amounts of the charity's financial instruments measured at fair value through Statement of Financial Activities include:

	2025 £	2024 £
Fixed asset investments - listed investments	102,623,651	98,661,314
Fixed asset investments - derivatives	71,059	15,033
	<u>102,694,710</u>	<u>98,676,347</u>

Net gains on investments

Net gains and losses for the year attributable the charity's financial instruments measured at fair value totalled £724,794 (2024: £7,403,480).

Total interest income

The total interest income received on financial assets that are not measured at fair value (including cash at bank and cash held by the investment manager) was £229,576 (2024: £229,127).

THE EVESON TRUST
GRANTS AWARDED 2024-2025 BY CATEGORY

SUMMARY 2025

Category	Number	Amount
Medical Research	1	£87,175
Children with Disabilities	56	£976,533
Disadvantaged Children	76	£813,324
The Blind and the Deaf	7	£182,000
People with Disabilities	81	£1,360,220
Hospitals	6	£35,198
Hospices	5	£245,000
The Elderly	21	£585,700
The Homeless	20	£361,470
More Than One Category	12	£188,000
Total	285	£4,834,620

SUMMARY 2024

Category	Number	Amount
Medical Research	1	£112,695
Children with Disabilities	55	£714,089
Disadvantaged Children	73	£877,798
The Blind and the Deaf	9	£112,000
People with Disabilities	88	£1,381,477
Hospitals	14	£402,900
Hospices	12	£537,000
The Elderly	18	£212,000
The Homeless	19	£392,813
More Than One Category	19	£448,765
Total	308	£5,191,537

Medical Research

University of Birmingham	87,175	Yr 3 of Dr De Santo's CAR-T research programme
Total Medical Research (1 grant)	87,175	

Children with Disabilities

National Star Foundation	£200,000.00	To construct a two storey extension to the Hereford college
Herefordshire Riding for the Disabled	£200,000.00	Towards construction of the new Herefordshire RDA centre in Ross-on-Wye.
West Mercia Rape & Sexual Abuse Support Centre	£50,000.00	Towards a childrens and young persons' counsellor.
Newlife the Charity for Disabled Children	£40,000.00	Towards specialist equipment
Trailblazers Mentoring Ltd	£22,000.00	Towards their mentoring programme for men aged 18-25 in and released from HMPs Brinsford and Featherstone
Grapevine Coventry and Warwickshire	£20,000.00	Towards project worker salary for their Teenvine Next Steps programme
Sense	£20,000.00	Towards funding their Senior Multi-Sensory Impairment Practitioner
Newbigin Community Trust	£20,000.00	Towards their Road Maps Group
Seven Up Charity	£20,000.00	To provide play and youth sessions for children and young people with learning and developmental disabilities in Birmingham.
Beyond the Horizon Charity	£15,000.00	Towards a Children's Therapist
KIDS	£15,000.00	Towards their Staying Positive programme
Edwards Trust	£15,000.00	Towards the salary of a Senior Counsellor
A-T Society	£15,000.00	To deliver support services to children and young people affected by AT
Whizz Kidz	£15,000.00	To deliver their monthly activity programmes for young wheelchair users
The House on the Corner Community Project	£14,000.00	Towards play therapy sessions for children
Walsall Bereavement Support Service	£12,000.00	To provide bereavement support
Happy Days Children's Charity	£12,000.00	To provide holidays and trips for children with special needs

Bag Books	£11,410.00	To deliver sensory story days at SEND schools in our area
IPSEA	£10,485.00	Towards running costs
The Pump (East Birmingham) Ltd	£10,000.00	Towards their peer wellbeing mentoring service for young people.
Square Peg Activities Ltd	£10,000.00	Towards staff salaries to run clubs for young disabled people.
Sandwell Parents for Disabled Children (SPDC)	£10,000.00	Towards their Fun Without Limits project
Young Minds Trust	£10,000.00	Towards their Never Alone programme
Kaleidoscope Plus Group	£10,000.00	Towards their Rein and Shine project
Music of Life Foundation	£10,000.00	Towards their music making choir workshops at Selly Oak SEN School
British Liver Trust	£10,000.00	Towards their engagement officer and digital support service
Welcome Charity	£10,000.00	Towards their counselling service for young people with a family member with drug or alcohol addiction
Brainwave Centre Limited	£10,000.00	To provide multi-disciplinary therapies to children with physical and neurological challenges living in the Eveson Trust funding area.
NAYC Pioneer Centre	£10,000.00	Towards the refurbishment of wet rooms and upgrade of external doors to improve disabled access.
Bendrigg Trust	£10,000.00	To provide bursaries for residential breaks for disabled young people
Chris Westwood Charity	£9,000.00	To provide specialist equipment to young people with disabilities
Little Hearts Matter	£8,500.00	Towards running costs
Rising Stars Young People Services	£8,000.00	Towards their Shooting for Better Mental Health project
Birmingham PHAB Camps	£8,000.00	Towards 5 residential holidays for disabled young people in Birmingham.
The OHMI Trust	£7,500.00	To provide and deliver adapted musical instruments and lessons
British Disabled Angling Association	£7,500.00	Towards their Let's Fish project
Over The Wall	£7,500.00	Towards the cost of 5 children attending a Therapeutic Recreation residential camp
Ellen MacArthur Cancer Trust	£7,430.00	Towards residential sailing trip for young people with a cancer diagnosis
Dream Makers	£6,000.00	Towards providing respite holidays and a replacement holiday caravan
Engage Trust UK	£5,000.00	To deliver their 'Worth It' mental health and wellbeing programme
Green Park School Voluntary Committee	£5,000.00	To purchase a people carrier
Juvenile Diabetes Research Foundation (JDRF)	£5,000.00	To provide KIDSACs for children in our regions
Young Lives vs Cancer (CLIC Sargent)	£5,000.00	Towards their Birmingham hospitals team of social workers
The Sandcastle Trust	£5,000.00	Towards their Sandcastle Memories Family Respite Service
OCD Action	£5,000.00	To develop and run 'The Bridge' online support programme for young people
Hall Green Youth	£4,950.00	To provide mental health and wellbeing support to young people
The Courtyard Trust	£4,800.00	Towards their Talk Away Mental Health Project
Sensory People	£4,500.00	To increase Occupational Therapy hours and admin support
Beyond the Horizon Charity	£4,480.00	E To undertake a review of income and diversification strategies
Radio Lollipop (UK) Ltd - Birmingham	£4,000.00	Towards running costs of the Birmingham Children's Hospital Radio Lollipop
ERIC	£4,000.00	Towards proportioned helpline costs
Youthscape	£3,500.00	Towards their Alumina self-harm support online programme
Power To Inspire	£3,000.00	To run inclusive sports activities at University of Worcester and at local schools.
Soundabout	£3,000.00	Towards their West Midland's Choir for Learning Disabled young people
Young Minds Matter	£2,998.00	Towards a mental health mentor for pupils at Caludon High School, Coventry.
The High Riders	£1,000.00	To cover costs of providing horse riding sessions for children with disabilities.
Total Children with Disabilities (56 grants)	£976,553	
Disadvantaged Children		
Catch 22 Charity Ltd	£40,000.00	Towards their Youth Violence Reduction Services in Birmingham
Wyre Forest and South Worcestershire Nightstop & Mediation Service	£35,000.00	Towards the cost of their young person/family mediation service
Close House Projects	£30,000.00	Towards running costs
Home-Start - Wyre Forest	£30,000.00	Towards running costs
Coventry Boys and Girls Club	£30,000.00	Towards a minibus, youth services and equipment
Positive Youth Foundation	£30,000.00	To run their 'Break the Cycle Together' project
Sport 4 Life UK	£25,000.00	Towards running costs
Home-Start Birmingham South	£25,000.00	Towards running costs
Home-Start Herefordshire	£20,000.00	Towards running costs
Railway Children	£20,000.00	Towards the cost of their Youth Practitioner
Worcester Community Trust	£20,000.00	Towards running costs for their youth services

School-Home Support Service (UK)	£20,000.00	To establish a new support service in Birmingham
Wolverhampton Youth Zone	£20,000.00	Towards running costs
CoachBright Charitable Trust	£18,000.00	Towards the costs of pastoral coaching programmes in schools
Newhampton Arts Centre	£15,685.00	To support a new art & design project for 11-16yr-olds
Home-Start - Birmingham North West	£15,000.00	Towards running costs
The Springfield Project	£15,000.00	Towards their Seedlings stay and play & Butterflies group
Street Teams	£15,000.00	Towards their Protecting Futures programme
MyBnk	£15,000.00	Towards delivery of their primary schools financial education programme
Chance to Shine Foundation Ltd	£10,200.00	To run their cricket programmes in schools and street clubs in Birmingham
Colwall Youth Project	£10,000.00	Towards their Skills4life projects
West Mercia Women's Aid	£10,000.00	To recruit two support workers
Safe Families for Children	£10,000.00	Towards supporting families in our area
IntoUni	£10,000.00	Towards cost of Education Worker at B'ham North and Coventry Centres
YMCA - Black Country Group	£10,000.00	To deliver universal access youth sessions
Leadership Through Sport and Business (LTSB)	£10,000.00	To run 3 apprenticeship employability programmes
Birmingham Settlement	£10,000.00	Towards their Little Settlers project
Volunteering Matters	£10,000.00	Towards their Grandmentors project supporting care-experienced young people.
Midland Langar Seva Society (MLSS)	£10,000.00	To purchase a minibus
First Give	£10,000.00	Towards a social action programme in schools
Home-Start Birmingham Tameside	£10,000.00	Towards running costs
Building4Hope	£10,000.00	Towards running costs
Street League	£10,000.00	To deliver their Sport and Employability programmes
The Worth Foundation Ltd	£10,000.00	Towards running costs of the Learning Hub
The Basement Youth Trust	£10,000.00	Towards running costs
Malvern Cube Projects	£10,000.00	Towards running costs
Urban Devotion Birmingham	£10,000.00	To deliver youth work and mentoring
New Heights Warren Farm Community Project	£9,385.00	To establish a community activities programme for young people
Working Actively To Change Hillfields Ltd	£9,000.00	Towards running costs of the after-school youth club
Dudley Lodge	£7,920.00	E Towards leadership and programme development coaching
The Outward Bound Trust	£7,740.00	
YMCA Heart of England	£7,500.00	
Saltmine Trust	£7,000.00	
The Girls' Network	£6,500.00	
Tall Ships Youth Trust	£6,000.00	
Ledbury Poetry Festival	£6,000.00	
Norton Hall Children & Family Centre	£6,000.00	
Big Brum (Theatre in Education) Co.Ltd.	£6,000.00	
St. Gabriel's Centre Weoley Castle	£6,000.00	
Life 2009	£6,000.00	
Mentor Link	£5,344.00	
The National Youth Advocacy Service (NYAS)	£5,000.00	
Engineering Development Trust	£5,000.00	
Shine Out Of School Clubs	£5,000.00	
Artis Foundation	£5,000.00	
Play Worcester	£5,000.00	
Children and Families Across Borders (CFAB)	£5,000.00	
St Peters Hillfields PCC	£5,000.00	Towards the Youth Hub in Hillfields, Coventry
African Women Impact UK	£5,000.00	Towards equipment for their multi-sports programme
ecobirmingham	£5,000.00	Towards their Wild Holiday Bunch
Provision House	£5,000.00	Towards an additional food bank worker and counsellor
Friar Park Millenium Centre	£5,000.00	Towards after school activities for disadvantaged children
Snow Camp	£5,000.00	Towards their First Tracks skiing and snowboarding Programme

Solihull Community Boxing Club	£4,650.00	Towards the outdoor exercise area
Kenelm Youth Trust	£4,000.00	Towards a residential stay for young carers
The Cracked Slipper Company	£4,000.00	Towards their 'Centre Stage' programme
Tenacres Little Folks Pre-school	£4,000.00	To provide additional Speech & Language support
Belong: Making Justice Happen	£3,500.00	Towards their Amplify project supporting young offenders.
Birmingham Community Hosting Network	£3,500.00	Towards community hub sessions for asylum families living in hotels
OLDP CIO	£3,000.00	To deliver 'She's Got Games' clubs to disadvantaged girls
Sudden Productions	£3,000.00	Towards their 'Rewind and Fast Forward' drama project
RicNic	£2,400.00	Towards their after school club in Bloxwich, Walsall.
Children's Book Project	£2,000.00	To deliver Pop-up Bookshops
The Ecclesiastical Parish of Handsworth, St Mary	£2,000.00	To deliver a music outreach programme to disadvantaged young people .
Sandwell Asian Development Association	£1,000.00	Towards equipment for a non-contact boxing programme for young people
WyePlay	£1,000.00	Towards running costs of their 'Stay and Play' groups
Total Disadvantaged Children (76 grants)	£813,324	

The Blind and the Deaf

Worcestershire Association for the Blind (Sight Concern)	£80,000.00	Towards running costs
Action Deafness	£39,000.00	To set up and run Deaf Youth & Parent Hubs
New College Worcester	£20,000.00	To purchase a new vehicle to transport blind students to activities
Sandwell Deaf Community Association	£17,000.00	Towards a second advocate position to support Deaf people
BID Services	£10,000.00	Towards their Birmingham/Solihull Deaf Youth/holiday club
Royal National Institute for the Blind	£10,000.00	Towards costs for an additional Eye Care Liaison Officer in the West Midlands
Blind in Business Trust	£6,000.00	To provide employment support
Total The Blind and The Deaf (7 grants)	£182,000.00	

People with Disabilities

Worcester Snoezelen CIO	£200,000.00	Towards the Phase 2 capital development project
ECHO for Extra Choices in Herefordshire Ltd	£100,000.00	To purchase a building
Spectrum Days	£65,267.00	To fund a new support worker and minibuss
Megan Baker House Ltd	£65,000.00	Towards running costs
Herefordshire Wildlife Trust	£50,000.00	To improve facilities and information resources for visitors with disabilities
Foundation for Conductive Education - NICE	£49,557.00	Towards adult and children's Conductive Education Session delivery.
Assn for Rehab of Comm and Oral Skills (ARCOS)	£40,000.00	Towards running costs
Better Pathways	£40,000.00	Towards their Live Vocational Pathways Programme
Birmingham Hippodrome Theatre Trust	£40,000.00	To refurbish two lifts to improve accessibility.
Queen Alexandra College (QAC)	£29,238.00	To create a covered walkway
Headway Birmingham & Solihull	£25,000.00	Towards running costs
Wildgoose Rural Training	£25,000.00	Towards running costs
Headway Worcestershire	£25,000.00	Towards their running costs
The Society For Mucopolysaccharide Diseases	£23,500.00	Towards their Support & Advocacy services
Home-Start - North East Worcestershire	£20,000.00	Towards running costs
Aspire	£20,000.00	To deliver their services at the Midland Centre for Spinal Cord Injury
The Warwickshire Cricket Foundation	£20,000.00	To create a disability cricket programme
Tenbury Community Pool Limited	£20,000.00	Towards a PoolPod to enable disabled people safely access the pool.
Revitalise Respite Holidays	£15,175.00	To provide subsidised respite breaks for disabled people and their carers
Bethel Health and Healing Network	£15,000.00	To deliver their Rapha listening service
The Orchestra of the Swan	£15,000.00	To deliver their Music without Barriers programme
Muscular Dystrophy Support Centre (NMC Midlands)	£15,000.00	Towards therapy support for people with MD living in the Eveson funding area.
St Germain's Wellbeing	£15,000.00	Towards mental health support
YMCA - Sutton Coldfield	£15,000.00	Towards the cost of running activities for adults with learning disabilities
Solihull Moors Foundation	£15,000.00	Towards their Ability Counts project

Oasis Mental Health Support	£15,000.00		Towards women's mental health support
Brain Tumour Support	£13,750.00		To run support services across our regions
Multiple Sclerosis Trust	£13,000.00		To implement an Advanced MS Champion at Uni. Hospital Coventry & Warks
SHINE	£12,500.00		To provide services to people with spina bifida and hydrocephalus
Bromsgrove and Redditch Network	£12,199.00		Towards their BURT transport service
Canine Partners for Independence	£12,000.00		To provide successor assistance dogs
The Recovery Foundation	£12,000.00		To deliver and expand their mental health support in Birmingham
Evesham & District Mental Health Support Services	£11,000.00		Towards the Dementia Meeting Centre running costs
Ovacome	£10,000.00		To deliver support to people diagnosed with ovarian cancer
Royal British Legion Industries Limited	£10,000.00		Towards their Lifeworks programme
MHA Communities South & West Birmingham	£10,000.00		To deliver a focussed Dementia Group
James' Place Charity	£10,000.00		To open a new centre in Birmingham
Society for Horticultural Therapy (Thrive)	£10,000.00		Towards running their therapeutic gardening programmes
Worcester Warriors Community Foundation	£10,000.00		To fund an events and venue specialist
Foundation for Conductive Education - NICE	£10,000.00	E	To redevelop their current website
Spinal Injuries Association	£10,000.00		Towards support services
Carrs Lane Counselling Centre	£10,000.00		Running costs of their counselling service
ECHO for Extra Choices in Herefordshire Ltd	£10,000.00	E	Towards review of HR policies, management training and web design
Walking with the Wounded	£10,000.00		Towards their Head Start mental health therapy programme
Changing Faces	£10,000.00		Towards their support services
The Enterprise Club For Disabled People	£9,850.00		Towards running costs and toilet facility upgrades
Listening Books	£9,750.00		To provide their Audiobook service for print-impaired people
Misfits Music Foundation	£9,000.00		To run weekly music sessions in South Birmingham
Adavu	£9,000.00		Towards mental health support for survivors of modern slavery
Sue Ryder	£8,190.00		Towards running the Sandwell Grief Kind Space
Birmingham Disability Resource Centre	£8,000.00		Towards their Fit for Life programme
Love4Life	£8,000.00		To deliver skills workshops and social activities in Coventry
Spinal Muscular Atrophy UK	£7,500.00		Towards running costs
The Ehlers-Danlos Support UK	£5,500.00		Towards their advice line and support regional support groups
Melanoma Focus	£5,000.00		Towards the helpline
Arty-Folks	£5,000.00		To run the Peer Support to Progression programme for those with severe and complex mental health conditions.
The Pituitary Foundation	£5,000.00		Towards the Helpline
Vamos Theatre	£5,000.00		Towards their Vamos Central programme
The Bridge Counselling Service	£5,000.00		Towards a p/t administrator's salary
Moseley Park and Pool Trust	£5,000.00		Towards disabled access ramps and improved path surfaces
Birmingham Royal Ballet	£5,000.00		Towards their Freefall project
Huntington's Disease Association	£5,000.00		Towards the provision of their Advisory service for people in the West Midlands.
Oxygen & Wellness Therapy Centre	£5,000.00		To purchase a Medimotion bike and chair for use by people recovering from strokes
Ashiana Community Project	£5,000.00		Towards their Safe Haven project
The Respite Association	£5,000.00		To provide respite breaks and carers to carers living in Eveson area.
CROW - Coventry Recycling of waste	£4,000.00		Towards running costs
Being You Therapy	£4,000.00		To provide free 1:1, group and family counselling
Rethink Mental Illness	£3,594.00		To run their peer support groups in Walsall and Dudley
The William Wilson Turner Foundation	£3,500.00		Towards running their Know it and Grow it community garden project
Wychavon Leisure Community Association Limited	£3,200.00		Towards their Cardiac Rehab Stage 3 sessions
Shine A Light Childhood Cancer Support	£3,000.00		Towards adult counselling provision in Coventry
Worcester Warriors Community Foundation	£3,000.00	E	To produce a new website with plug ins for an e-booking system
The Cedar Tree Trust	£3,000.00		Towards running costs
Dog Assistance in Disability (Dog A.I.D)	£3,000.00		Towards the costs of supporting the 7 existing Assistance Dog partnerships
Medical Detection Dogs	£3,000.00		To provide aftercare support for Medical Alert Assistance Dog partnerships

Special Olympics West Midlands Ski Group	£3,000.00		Towards running costs and equipment for people with learning disabilities
CASBA	£2,500.00	E	For CEO Leadership Training and a Trustee Training Day
Cuppa Squad	£2,000.00		Towards running their support groups
Solihull Down Syndrome Support Group	£2,000.00		Towards running costs
Bardet-Biedl Syndrome UK	£2,000.00		Towards their Transition Support Service
Orleton Village Hall	£1,450.00		To install a disability ramp and handrail

**Total People with Disabilities
(81 grants)**

£1,360,220.00

Hospitals

Read for Good	£10,000.00		To run their service in Birmingham Children's Hospital
The Anne Robson Trust	£7,500.00		To establish a team of volunteers at Worcestershire NHS Trust
Theodora Children's Charity	£6,198.00		To provide Giggle Doctors' visits at Birmingham Children's Hospital
The Lily Mae Foundation	£5,000.00	E	To review the charity's policies and procedures
The POD Charitable Trust	£5,000.00		To deliver POD entertainer sessions to children in West Midlands' hospitals
Redditch and Bromsgrove First Responders	£1,500.00		To fund equipment and running costs

Total Hospitals
(6 grants)

£35,198.00

Hospices

Acorns Children's Hospice Trust	£95,000.00		Towards running costs
St. Richard's Hospice Foundation	£55,000.00		Towards running costs
St. Michael's Hospice	£50,000.00		Toward running costs
KEMP Hospice	£25,000.00		Towards running costs
Compton Care Group Ltd	£20,000.00		Towards running costs

Total Hospices
(5 grants)

£245,000.00

The Elderly

Age UK Wyvern	£100,000.00		Towards their Information & Advice service
Age UK Herefordshire & Worcestershire	£85,000.00		Towards running costs
Age UK Wyvern	£85,000.00		Towards Information & Advice for people in Wychavon and Ross
Age UK North Worcestershire (BRWF)	£75,000.00		Towards their Advice & Information service
Age Concern - Birmingham	£47,500.00		Towards the cost of two Social Isolation Advice and Information Project Workers
Dementia Matters Here (fordshire)	£40,000.00		Towards new ways of working at Leominster Meeting Centre.
Nishkam Civic Association (NCA)	£25,000.00		Towards their Aasra(hope) project
Better Understanding of Dementia for Sandwell	£25,000.00		Towards the cost of a minibus to replace one that was stolen
Dudley Crossroads	£15,000.00		Towards running costs
Age UK	£15,000.00		Towards proportioned cost for their Befriending Service
Re-engage	£15,000.00		To recruit, train and support volunteers
Friends of Cotteridge Park	£10,000.00		To run activities for the elderly
HOPE Coventry	£10,000.00		Towards their Good Neighbours project
Sandwell Citizens Advocacy	£10,000.00		To pilot a Housing Advocacy Support Service
Karis Neighbour Scheme	£8,000.00		Towards the Karis BeFriends project supporting people aged 50+
New Hope Global	£5,000.00		To deliver a health and well-being programme to elderly people
Purposeful Active Living	£5,000.00		To deliver physical activity classes
Solihull Carers Centre	£3,500.00		Towards their Sitting Service for Carers aged 55+
Sahara (Coventry) Ltd	£2,700.00		Towards their Healthy Elders programme
Cape Community Care Day Centre	£2,000.00		To deliver services
Dudley Caribbean and Friends Association	£2,000.00		Towards the costs of a home meals delivery service co-ordinator

Total The Elderly
(21 grants)

£585,700.00

The Homeless

St Pauls Hostel (Worcester)	£40,000.00	Towards running costs
Gilgal Birmingham	£35,000.00	Towards running costs
North Worcestershire Basement Projects	£30,000.00	Towards running costs
Refugee and Migrant Centre	£30,000.00	Towards the costs of housing advice work
SHELTER, the National Campaign for Homeless People Ltd	£25,000.00	Towards their Housing Rights Service in Birmingham
Emmaus Coventry & Warwickshire	£25,000.00	Towards a new van to support their work opportunities programme
Refuge	£25,000.00	Towards cost of operating National Domestic Abuse Helpline
KAIROS Women Working Together	£25,000.00	Towards the 'A Home of Her Own' service
Severn Angels Housing and Support	£20,000.00	Towards Support Worker costs
Women Acting In Today's Society	£20,000.00	Towards running costs
Citizens Advice Worcester and Herefordshire	£13,500.00	Towards their SmartMove and SmartLets projects
Sandwell Homeless & Resettlement Project	£10,000.00	Towards running costs
St. George's House Charity	£10,000.00	Towards running costs
SIFA Fireside	£10,000.00	Towards running the Homeless Interventions Team
Coventry Refugee and Migrant Centre	£10,000.00	Towards a teacher's salary, overheads and materials
Standing Tall CIO	£10,000.00	Towards matching people experiencing homelessness with jobs and homes
Underground Lights	£6,970.00	Towards a 12-week drama project
Hope into Action Coventry	£6,000.00	Towards running costs
Hope at Home	£5,000.00	To grow their network of hosts to provide accommodation for survivors of modern slavery
SHAPE	£5,000.00	Towards a new part time Support Worker, furnishings and appliances
Total The Homeless (20 grants)	£361,470.00	

More than one category

NewStarts	£20,000.00	Towards running costs
Simply Limitless	£20,000.00	Towards a minibus for community transport
Bosnia and Herzegovina UK Network	£20,000.00	Towards a p/t coordinator, volunteer expenses and integrated activities
Worcester Wheels Community Transport	£20,000.00	To recruit a paid driver
Herefordshire Riding for the Disabled	£18,000.00	Towards running costs
HOPE for Children and Their Families	£15,000.00	Towards running costs
Bromyard Community Transport	£15,000.00	Towards running costs
FareShare Midlands	£15,000.00	Towards running costs
The Sandwell Crossroads Care Attendant Scheme Ltd	£15,000.00	Towards the cost of a hub receptionist
Gambling with Lives	£15,000.00	To deliver their Chapter One programme
Music in Hospitals & Care	£10,000.00	To deliver live music sessions in hospitals and care settings
Bromyard Foodbank & Money Advice Centre	£5,000.00	Towards a manager's salary and running costs
More than one category (12 grants)	£188,000.00	

E - Enhance grants (7 grants)**£112,500.00**