

The Eveson Trust

Charity number: 1196672

Report and financial statements

For the year ended 31 March 2024

The Eveson Trust

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The Eveson Trust

Reference and administrative information

For the year ended 31 March 2024

Charity number	1196672
Country of registration	England & Wales
Registered office and operational address	Office 7, Sansome Lodge 6 Sansome Walk Worcester WR1 1LH
Trustees	Trustees who served during the year and up to the date of this report were as follows: Sir Bill Wiggin (retired 30 th May 2024) Louise Woodhead (Chair until January 2024) Richard Mainwaring Judith Millward (Chair from January 2024) Vivien Cockerill Tamsin Clive D.L. The Rt. Revd. Richard Jackson, Bishop of Hereford Mark Taylor Dr David Rees
Key management personnel	Claire Bowry – Chief Executive
Bankers	Barclays Bank plc Leicester LE87 2BB Unity Trust Bank PO Box 7193 Planetary Road Willenhall WV1 9DG CCLA Investment Management Ltd One Angel Lane London EC4R 3AB

Reference and administrative information

For the year ended 31 March 2024

Solicitors	Mills and Reeve 78–84 Colmore Row Birmingham B3 2AB
	T A Matthews Solicitors Broadway House 32/35 Broad Street Hereford HR4 9AR
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditor 110 Golden Lane London EC1Y 0TG
Investment Managers	Baillie Gifford & Co Calton Square 1 Greenside Row Edinburgh EH1 3AN
	Sarasin & Partners Juxon House 100 St Paul’s Churchyard London EC4M 8BU
Investment Advisers	Barnett Waddingham 2 London Wall Place 123 London Wall London EC2Y 5AU
Property Advisers	Sunderlands Offa House St Peter’s Square Hereford HR12PQ

We present our report and the audited financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard FRS 102. The reference and administrative information set out on pages 1 and 2 forms part of this report.

Background

The Eveson Trust ("the Trust") is a Charitable Incorporated Organisation (CIO). The Trust is the successor charity to The Eveson Charitable Trust, registered in 1994, which was funded by a large bequest from the Will of Mrs Violet Eveson. Mrs Eveson's wealth was inherited from her grandfather, who was a successful hop farmer in Herefordshire.

Purposes and aims

The Trust's constitution states:

"The objects of the CIO are to apply the income and all or such part or parts of the capital to charitable institutions whose activities are confined to or primarily undertaken in the United Kingdom for the support or relief of the physically handicapped (including the blind and the deaf), the mentally handicapped, hospitals and hospices, children in need whether disadvantaged or physically or mentally handicapped, the elderly, the homeless and for medical research into problems associated with any of the foregoing at such time or times and in such manner as the Trustees may in their absolute discretion think fit."

Mrs Eveson was born in Herefordshire, lived in the Midlands, and she selected her founding Trustees from people involved in that region. Mindful of her significant charitable gifts during her lifetime and of her bequests, our policy is to make grants to charitable institutions for the benefit of residents of Herefordshire, Worcestershire and the seven metropolitan boroughs of the West Midlands (the latter comprising Birmingham, Coventry, Dudley, Sandwell, Solihull, Walsall and Wolverhampton). We do not consider applications from or on behalf of individuals.

We review the aims, objectives and activities of the Trust each year to ensure that the Trust remains focused on its stated purposes, and we refer to the Charity Commission's guidance on public benefit.

Achievements – Grant making

We awarded 308 grants (2023: 349) with a gross total of £5,191,537 (2023: £5,527,961) and our average grant size was £16,855 (2023: £15,839). The success rate for applications considered by trustees was 83% (2023: 86%). We were delighted to receive applications from 81 new applicants (2023: 71) and 56 of these were awarded a grant (2023: 53). There was a higher than usual number of cancelled grants this year: 16 grants were cancelled (2023: 3). Three of the grants were cancelled after year end and due to the large value of these particular awards, it was thought more accurate to state the amount of grants outstanding net of these grants. Cancelled grants were due to some projects being called off when a partner organisation of the beneficiary charity changed its plans, or the charity itself decided to go in a new direction. In other cases, there proved to be insufficient beneficiaries from our area to enable an activity to take place or the full value of the grant was not required.

Since the Trust is free to spend both capital and income, the trustees do not set a budget or limit on annual grant giving; they prefer to respond to need and assess all applications on their merits. They are, however, mindful of the Trust's average annual grant total when setting targets for the investment managers.

It is the Trust's policy to support many charities with unrestricted grants towards running costs on a regular basis provided they satisfy the Trust of the need for its continued assistance and, in this year, 24% (2023: 16 %) of our grants were awarded for such purpose. The Trust develops working relationships with its applicants, visiting them periodically, and requests reports on how their grants have been applied. Grants are made to national charities, but these grants are awarded proportionate to the numbers of beneficiaries supported in our area.

In all cases, trustees expect the anticipated impact of any grant to be explained clearly, whether it is for revenue or specific capital projects, and they seek to be satisfied that the grant responds to a clear financial need which cannot be funded from the applicant's own reserves. The Trust looks for charities to be well established with competent management and with proper governance, financial and safeguarding controls.

The Trust encourages applications via the online application form on its website and aims to keep the process of review as straightforward as possible. The Chief Executive has attended several 'Meet the Funder' events to explain the application process and the grants team is always willing to support applicants throughout the process. Applicants typically receive a decision on their application within 4 months.

Examples of grant beneficiaries

The trustees are keen to support projects which address social isolation amongst the elderly and provide services to support the elderly living independently in their own community. St Alban's Community Association and Worcester Community Trust both offer a hot meal and activities to give the elderly a chance to get out of the house and meet other people.

St Alban's Community Association £150,000

Based in Smethwick, St Albans Community Association runs the Elderberry Day Care Club for older people, Junipers Pre-School and an Advice, Information and Advocacy service. They identified that reconfiguring, levelling and extending their current Community Centre would create three new activity rooms and make the building more accessible for people with disabilities, enabling them to provide better services to more people. The Eveson Trust awarded a grant of £150,000 in October 2023 towards this £1m capital project. The charity celebrated the opening of the new extension in June this year. Tonia Flanagan, the Chief Executive, wrote, "Our growth has far exceeded our expectations, and we owe a significant part of this success to the unwavering support of charities like yours. Your belief in our mission has been instrumental in our journey, and we are deeply grateful for it."

Worcester Community Trust £20,000

Our grant contributed to funding the Snack & Chat project, which aims to provide a freshly prepared, 2-course meal and activities for people over the age of 50 who are experiencing loneliness and isolation. The project runs at four different locations around the city and is well-supported by volunteers, who help with the cooking and the activities. Many clients report that the weekly visit gives a structure to their week and reduces their feelings of loneliness.

Hospices are one of the Trust's key beneficiary groups. Our grants towards running costs help hospices to meet higher energy and staffing costs so that they can focus on providing specialist palliative care.

Acorns Children's Hospice Trust £92,000

Acorns provides specialist palliative care for life-limited and life-threatened children plus support for their families from three hospices based in Worcester, Birmingham and Walsall. Palliative care is energy intensive as essential medical devices, equipment, and hydrotherapy provision have high power requirements and there is a need to provide a consistently warm and comfortable ambient environment. Rising energy costs meant that Acorns faced a big increase in energy bills. The charity was awarded a grant of £92,000 in November 2023 to help meet the increased costs across their three hospices.

The Trust supports many charities that provide activities and care for people with disabilities. Reductions in local authority expenditure and increasing costs have been challenging for our beneficiaries.

Better Pathways – (Birmingham Industrial Therapy Association) £80,000

Better Pathways was awarded £80,000 towards its running costs. The Digbeth-based charity runs employability programmes for people with learning difficulties and disabilities and people with mental health challenges. The provision includes support programmes and work opportunities within an assembly, packing and light manufacturing operation. They also run a signage and badge production project and a specialist woodcraft programme. Increased costs

including higher utility bills, and challenges with income generation led to the charity approaching The Eveson Trust for a grant towards their running costs. Sue Roberts, CEO, wrote to thank the Trust stating that the grant 'will undoubtedly make a significant difference to us.'

ECHO for Extra Choices Across North Herefordshire £25,000

Based in Leominster and running projects in community-based venues in and around Leominster and Hereford, ECHO provides services for people aged 16 and over with learning and other disabilities. A £25,000 grant from The Eveson Trust supported the work of ECHO's Deputy Chief Officer for Life Skills, Social and Leisure, who manages the projects run by the charity and ensures that they meet the needs of participants. Diverse projects enable participants to develop skills and learn whilst having fun and making friends, and include sport, cooking, radio, weaving, storytelling and drama. The charity supports over 200 people a year and some participants have been attending ECHO projects for 28 years. Included within the charity's 125 volunteers are 69 supported volunteers.

Good mental health is now recognised as an important part of general wellbeing. The Trust supports several charities working in this area and the two examples below are charities working to support young people with their mental health.

Coventry Rape and Sexual Abuse Centre £20,000

44% of the clients supported by Coventry Rape and Sexual Abuse Centre (CRSAC) in 2022/23 were aged under 25 years old. The charity was awarded £20,000 towards supporting those aged under 25 recover from childhood sexual abuse through the provision of counselling services. CRSAC has been providing specialist support to children and young people for over 15 years, yet they were a new applicant to the Trust.

The CLD Trust £10,000

Based in Hereford, The CLD Trust provides therapeutic mental health interventions for children, young people and their families including counselling, CBT and Systemic Family Practice. Our grant enabled The CLD Trust to offer an extended counselling service to 30 children and young people for whom their standard 7 counselling sessions are insufficient due to their complex or late-referred presentations. The Trust thanked us by saying, 'We are thrilled to be supported by The Eveson Trust for this work and the funding is very much needed.'

The Trust supports charities working with the homeless. Standing Tall helps people experiencing homelessness move back into employment, and The Armchair Trust provides free furniture to people moving back into accommodation after experiencing homelessness.

Standing Tall CIO £8,000

Standing Tall supports people experiencing homelessness to move into stable jobs and safe homes, helping them to move off the streets for good. 80% of the people helped by the charity

Trustees' annual report

For the year ended 31 March 2024

are still off the streets and in the same job one year later. The Eveson Trust's grant supported their work with 20 people in Birmingham, Sandwell and Solihull. The charity matches a person experiencing homelessness with an Amici host, who welcomes the person into their home for 6 months. The charity then supports the person and matches them into a job role with one of their employer partners.

The Armchair Trust £5,000

The Eveson Trust provided a grant in December 2023 towards the running costs of The Armchair Trust; this was the seventh grant that has been awarded to the charity. The Armchair Trust collects, stores and delivers donated furniture, free of charge, to people in Worcester suffering financial hardship, who have been referred to the service by statutory and voluntary agencies such as NHS, Social Services, Worcester City Council, Housing Associations and Citizens Advice. Most of the households supported include either children, elderly people, a person with a disability or someone recently homeless. In 2022/23 the charity delivered 825 items of furniture to 268 families or individuals in need. The charity's manager said, 'I write to express our sincere gratitude to The Eveson Trust for the very generous donation of £5,000 towards our running costs.'

Children and young people can face disadvantage in many ways. Those settling into life in a new country face cultural and linguistic challenges.

African French Speaking Community Support £10,000

The provision of activities and support for young people is a key part of the work of African French Speaking Community Support, based in Smethwick. Many of the charity's clients are refugees seeking to settle and integrate into life in the UK. The AFSCS provides a key point of contact to access information and guidance. Our grant of £10,000 was awarded for the charity's Youth Club and will be used to support the cost of music tutors, football coaches and education tutors running a range of activities. The charity also plans to support young people to acquire coaching qualifications, enabling future employment opportunities and sustainability of the activities. The Chair of the charity wrote, 'I would like to say big thanks to The Eveson Trust and its trustees for the second award we are receiving for our Youth Club. We are so grateful for your continuous support towards charitable activities we deliver for disadvantaged young people.'

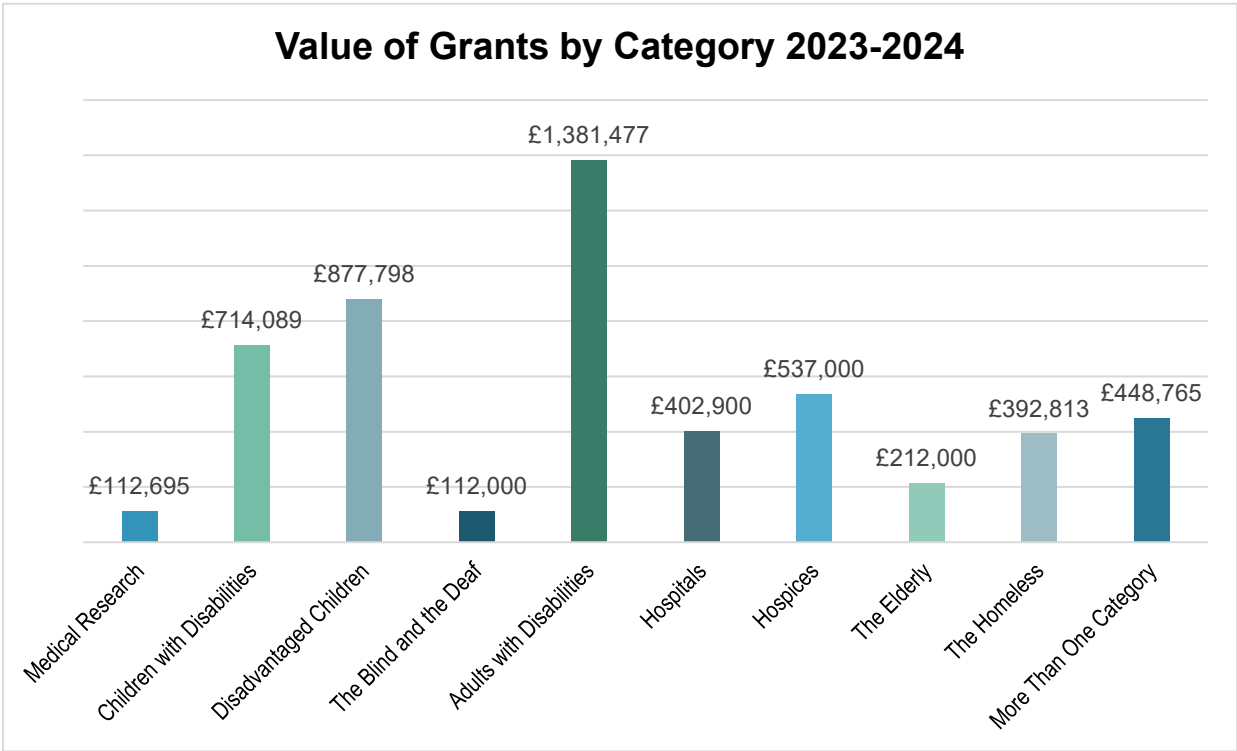
The Trust supports hospitals in its funding area with grants towards projects and specialist staff, or towards equipment that the NHS cannot afford to provide.

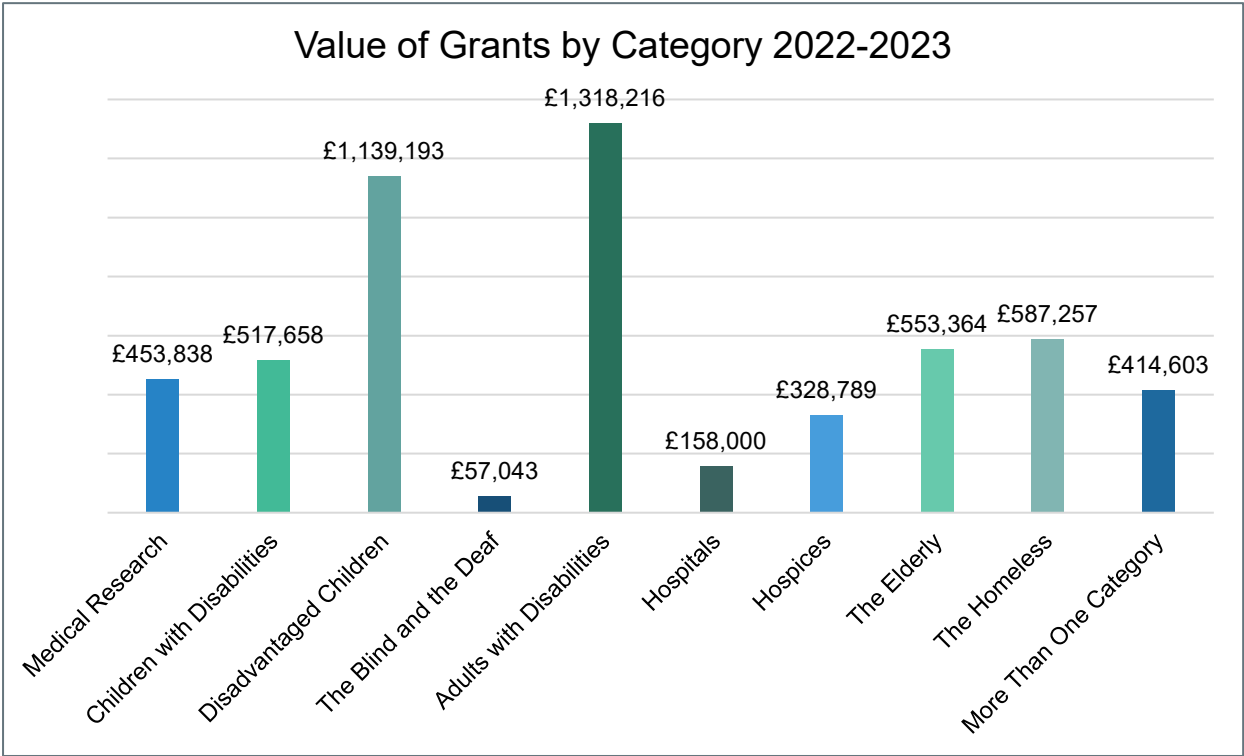
Birmingham Women's and Children's Hospital Charity £200,000

The charity told us about its appeal to raise £1.5m to fund the purchase and installation of an intraoperative MRI (iMRI) scanner for the children's hospital. At present, surgeons use images of the brain taken prior to surgery, but the shape of the brain changes as tissue is removed. Children then have to undergo further scans to check if the operation has been a success and

for 10% of patients, a further operation is required. The plan is to install an iMRI scanner adjacent to the operating theatre so that live images of the brain can be viewed during operations. The surgeons can then take action as required, removing the need for a further operation. This improves patient outcomes as the children will have shorter operations and need fewer procedures, thus speeding up recovery time. This type of scanner is not currently available in a West Midlands children’s hospital.

All grants awarded during the year 2023–2024 are listed at the end of this report and the accounts. The charts below illustrate the allocation of our grants by category over the last two years based on the amount awarded.





Financial review

The principal investment holdings of the Trust are managed by Baillie Gifford & Co and Sarasin & Partners and comprise a globally diversified portfolio of quoted funds and securities. At 31 March 2024, the value of the portfolio represented 99.9% (2023: 99.9%) of the Trust's total investments. The Trust's activities are therefore entirely reliant upon the income and investment returns derived from the portfolio.

At 31 March 2024, investment income was £2,361,572 (2023: £2,012,171). Expenditure on charitable activities was £4,565,137 (2023: £5,755,307), a decrease of 21%, and this resulted in the shortfall in the Unrestricted Fund of £2,203,565 (2023: £3,743,136) which was met by a transfer from the Expendable Endowment of £2,203,565 (2023: £3,743,136). The 21% decrease in the expenditure on charitable activities was largely due to the £853,507 cancelled and repaid grants in the last year. Included in expenditure on charitable activities are governance and support costs of £227,107 (2023: £248,846).

The value of the Endowment increased by £4,375,926 to £106,313,209 (2023: decrease of £8,885,891 to £101,937,283). Investment management fees were £469,152 (2023: £501,597) at 31 March 2024 and represented 0.47% (2023: 0.49%) of the average value of the portfolio.

Investment Performance

The investment objective is to seek total returns through a globally diversified portfolio of assets to preserve, after grants awarded, the value of the capital in real terms over the longer term.

The investment brief given to each of the investment managers is similar and the portfolio has been managed on a medium tending towards higher risk basis. The investment style of the two managers is different, with one having a bias towards growth and the other having a more defensive style with an instruction for a bias towards stocks with a higher income.

The performance target for the portfolio and the investment managers is CPI+4% net of fees over the long term. As inflation continues to fall, this is becoming a more achievable target. The trustees keep investment policy under review on a regular basis, taking advice from Barnett Waddingham, the Trust's investment advisers.

In November 2023, the Trust disinvested from the Baillie Gifford Diversified Growth Fund due to continuing poor performance. The funds are being held in the CCLA COIF Charities Deposit Fund while we open an account with another fund manager to invest in a multi-asset credit fund. We will also disinvest from our fixed income holdings with Sarasin and Baillie Gifford to reinvest these funds with the new manager. The change will see this part of our portfolio invested with a specialist manager in fixed income.

The composition of the current asset allocation for the investment portfolio is shown in the table below together with the target asset allocation that the Trust is moving towards as part of its investment strategy. Our cash holdings will reduce when we invest in the multi-asset credit fund.

Asset Class	Current allocation %	Target allocation %
Global equities	67	65
Fixed income	18	25
Alternatives	4	5
Property	2	5
Cash	9	0

Portfolio performance

	12 months %	Benchmark	CPI +4% 12 months	5 years %	Benchmark	CPI+4% 5 years
Baillie Gifford	13.7%	16.3%	7.2%	6.3%	8.3%	8.8%
Sarasin and Partners	5.9%	13.3%	7.2%	6.8%	7.2%	8.8%
Total portfolio	9.6%	14.7%	7.2%	6.5%	7.7%	8.8%

Performance is shown net of fees. The portfolio, Sarasin and Baillie Gifford overall benchmarks are weighted average benchmarks. The total portfolio objective is CPI+4% net of fees.

The overall Sarasin and Partners portfolio delivered a positive return over the last 6 months, but the equity portfolio underperformed its benchmark due to an underweight position on technology stocks, whose share prices had experienced high levels of growth. The majority of the Baillie Gifford performance is driven by the equity-heavy Global Alpha Growth Fund.

ESG

The Trust takes a positive approach to responsible investment. Its investment managers are expected to take into account the developing impact of Environmental, Social and Governance (ESG) issues when assessing any individual investment and to engage with the trustees when appropriate. In addition, the portfolio must exclude direct investment in any company in the tobacco industry (defined as a company deriving more than 10% of turnover from the manufacture of tobacco or tobacco related products).

Principal risks and uncertainties

We monitor strategic risks annually. The principal risks are financial and relate to the performance of the Trust's investment portfolio and to potentially fraudulent grant applications. Cyber security is a growing concern and staff have received training in this area; we will also commission an external review of our cyber security. There is a strict protocol for the authorisation of all payments.

Financial risks are mitigated by allocating the portfolio between two (soon to be three) leading investment managers, and by retaining Barnett Waddingham to monitor the investment managers' performance and advise the trustees. The trustees receive monthly and quarterly reports from the managers together with a detailed quarterly analysis of performance from Barnett Waddingham and they meet both the investment managers at least once a year to discuss performance, outlook and objectives. The Trust's investment policy, long term target return, and the benchmarks are reviewed annually.

The Trust monitors cash flow and the trustees are satisfied that the Trust has access to liquid funds to cover liabilities falling due for payment.

In terms of grant making and the risk of fraud, the Chief Executive oversees the administration of the grant-making process. The grants team conducts due diligence on all applications and makes such further enquiries as may be required. Sub-committees of trustees then review all applications in detail and make recommendations for approval by all trustees. Trustees and the Chief Executive regularly visit applicants and grantees as part of the monitoring process and all grants are made subject to written conditions, including the requirement for reports on how our grants have been applied.

The trustees have considered and keep under review other operational risks and are satisfied that systems are in place to mitigate them.

Reserves policy and going concern

The Trust's funds are held as an expendable endowment valued at £106,313,209 at 31 March 2024 (2023: £101,937,283) and therefore the trustees consider a specific reserve of income to be unnecessary. The Trust's investment objectives seek to enable the sustainable distribution of annual grants primarily out of income with the balance being drawn from capital whilst growing the portfolio sufficiently both to cover costs and to maintain the Trust's grant giving capacity in real terms. The Trust can draw down from its cash deposits and investments on short notice to meet expenditure.

Notwithstanding any volatility of investments in the current markets, we believe the risk of not being able to maintain our grant giving or pay our costs as they fall due to be negligible. We know of no claims, litigious or otherwise, on our resources.

Fundraising

The Trust does not undertake fundraising from the general public and does not use professional fundraisers or commercial participators. The income of the Trust is not bound by any regulatory scheme, and the Trust does not consider it necessary to comply with any voluntary code of practice relating to fundraising. We have received no complaints in relation to any fundraising activities. As we do not approach individuals for the purpose of raising funds, we do not have specific requirements related to fundraising activities, nor do we consider it necessary to design specific procedures to monitor such activities.

Plans for the future

The trustees believe that the Trust's grants have translated into significant public benefit. They propose to continue with their present objectives and aim to maintain the awarding of grants

so that many and varied charities may continue to benefit from financial support over the longer term.

Structure

The Trust was registered as a charity on 19 November 2021 under number 1196672 as a Charitable Incorporated Organisation.

Governance

Judith Millward became Chair in January 2024, taking over from Louise Woodhead. The trustees thank Louise for her wisdom and hard work in guiding the Trust through the changes of the last five years. Louise has remained as a trustee.

The trustees have reviewed The Charity Governance Code and consider that the Trust operates largely in accordance with it. They will continue to review the governance and management policies on a scheduled basis.

Trustees meet formally five times a year to consider grant-making, investment matters, finances, reserves and risk management. Grants sub-committees meet up to 12 times a year and make recommendations to be considered and approved by all trustees. The trustees also aim to have one further meeting on a bi-annual basis to discuss strategy.

Where a trustee is a patron or trustee of an organisation applying for a grant, the trustee must declare that interest, which will be recorded in the minutes and the register of interests. The trustee does not take part in the decision on that organisation's application. Details of any related party transactions are disclosed in note 8 of the financial statements.

Management

Day to day management of the Trust is delegated to the Chief Executive and her assistants, actively supported by the Chair and other trustees. Professional advice is sought as required to support day to day management.

Trustees

Trustees are appointed in accordance with the charity's constitution. Two trustees are ex officio, namely the Lord Bishop of Hereford and the MP for the constituency of North Herefordshire. The maximum permitted number of trustees is twelve.

Trustees (other than ex officio trustees) are appointed for a renewable 5-year period and Chairs serve a maximum 5-year term. All trustees, including the Chair, have annual appraisals.

To facilitate orderly succession, trustees (other than ex officio trustees) are asked to give at least 6 months' notice of their intention to retire. Informal sub-committees are then asked to

seek potential candidates. Recommendations are reviewed and potential candidates are invited to a trustees' meeting to meet the board and to observe before any appointments are finalised. New trustees receive an induction pack that includes the history of the charity; the constitution; policies and operational documents; the latest published accounts; recent board minutes and the Charity Commission guidance CC3 'The Essential Trustee'.

Trustees are regularly updated by the Chief Executive on relevant matters and are encouraged to identify areas where they would benefit from professional development. The Trust's professional advisers also invite the trustees to training events and provide them with updates from time to time. The Trust is a member of the West Midlands Funder Network, the Herefordshire Funders Group and the Worcestershire Funders Forum.

Key Management Personnel

The trustees and the Chief Executive are considered to be the key management personnel in charge of directing and controlling the Trust. The trustees act on a voluntary basis, receiving no remuneration for their services. Details of the remuneration of key management personnel and reimbursement of trustees' expenses are set out in note 6.

Remuneration policy for key management personnel

The remuneration of the Chief Executive and all paid staff is reviewed annually by the trustees and account is taken of UK labour market statistics, professional pay scales and the rate of inflation. The skill, experience and competence of individuals are assessed together with their contribution to the operation of the Trust. The trustees also take advice where necessary from professional advisers.

Statement of responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Trust's financial activities during the period and of its financial position at the end of the period.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' annual report was approved on 18th October 2024 and signed on our behalf by

Judith Millward
Chair

Opinion

We have audited the financial statements of The Eveson Trust (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board of trustees, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Independent auditor's report

To the trustees of

The Eveson Trust

- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date 24 October 2024
Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, London, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

The Eveson Trust

Statement of financial activities

For the year ended 31 March 2024

	Note	Unrestricted funds £	Expendable Endowment £	2024 Total £	Unrestricted funds £	Expendable Endowment £	2023 Total £
Income from:							
Investments	2	2,361,572	–	2,361,572	2,012,171	–	2,012,171
Total income		2,361,572	–	2,361,572	2,012,171	–	2,012,171
Expenditure on:							
Raising funds		–	524,032	524,032	–	551,361	551,361
Charitable activities		4,565,137	–	4,565,137	5,755,307	–	5,755,307
Total expenditure	3	4,565,137	524,032	5,089,169	5,755,307	551,361	6,306,668
Net expenditure before net gains/(losses) on investments		(2,203,565)	(524,032)	(2,727,597)	(3,743,136)	(551,361)	(4,294,497)
Net gains/(losses) on listed investments	11	–	7,103,523	7,103,523	–	(5,620,426)	(5,620,426)
Net gains on investment properties	10	–	–	–	–	1,029,032	1,029,032
Net Income/(expenditure) for the year	5	(2,203,565)	6,579,491	4,375,926	(3,743,136)	(5,142,755)	(8,885,891)
Transfers between funds		2,203,565	(2,203,565)	–	3,743,136	(3,743,136)	–
Net movement in funds	16a	–	4,375,926	4,375,926	–	(8,885,891)	(8,885,891)
Reconciliation of funds:							
Total funds brought forward		–	101,937,283	101,937,283	–	110,823,174	110,823,174
Total funds carried forward		–	106,313,209	106,313,209	–	101,937,283	101,937,283

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16a to the financial statements.

The Eveson Trust

Balance sheet

As at 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	9		3,379		4,834
Investment properties	10		80,000		80,000
Investments	11		101,545,155		102,476,026
			<u>101,628,534</u>		<u>102,560,860</u>
Current assets:					
Debtors	12	78,654		101,662	
Short term deposits		–		800,000	
Cash at bank and in hand		6,843,984		277,197	
		<u>6,922,638</u>		<u>1,178,859</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(2,237,963)		(1,802,436)	
Net current assets/(liabilities)			<u>4,684,675</u>		<u>(623,577)</u>
Total net assets			<u><u>106,313,209</u></u>		<u><u>101,937,283</u></u>
The funds of the charity:	16				
Unrestricted income funds			–		–
Expendable endowment funds			106,313,209		101,937,283
Total charity funds			<u><u>106,313,209</u></u>		<u><u>101,937,283</u></u>

Approved by the trustees on 18 October 2024 and signed on their behalf by

Judith Millward
Chair

The Eveson Trust

Statement of cash flows

For the year ended 31 March 2024

	Note	2024 £	£	2023 £	£
Cash flows from operating activities					
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		4,375,926		(8,885,891)	
Depreciation charges		2,977		16,724	
(Gains)/losses on investments		(7,103,523)		5,620,426	
Gains on investment properties		–		(1,029,032)	
Dividends, interest and rent from investments		(2,361,572)		(2,012,171)	
Decrease in debtors		23,008		33,239	
Increase in creditors		435,527		687,938	
Net cash used in operating activities		(4,627,657)		(5,568,767)	
Cash flows from investing activities:					
Dividends, interest and rents from investments		2,361,572		2,012,171	
Movement in cash held by investment managers		(1,934,765)		1,255,284	
Purchase of fixed assets		(1,522)		(853)	
Proceeds from sale of investment properties		–		3,369,032	
Proceeds from sale of investments		28,144,316		22,912,484	
Purchase of investments		(18,175,157)		(24,140,724)	
Net cash provided by investing activities		10,394,444		5,407,394	
Change in cash and cash equivalents in the year		5,766,787		(161,373)	
Cash and cash equivalents at the beginning of the year		1,077,197		1,238,570	
Cash and cash equivalents at the end of the year		6,843,984		1,077,197	
Analysis of cash and cash equivalents					
		At 1 April 2023 £	Cash flows £	At 31 March 2024 £	
Short term deposits		800,000	(800,000)	–	
Cash at bank and in hand		277,197	6,566,787	6,843,984	
Total cash and cash equivalents		1,077,197	5,766,787	6,843,984	

1 Accounting policies

a) Statutory information

The Eveson Trust is a Charitable Incorporated Organisation registered with the Charity Commission for England and Wales.

The registered office address is Office 7, Sansome Lodge, 6 Sansome Walk, Worcester, WR1 1LH.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trust has access to sufficient liquid funds within its investment portfolio to meet commitments as they fall due.

e) Funds structure

The Trust has an Expendable Endowment which is based upon the original benefaction to the charity from the will of Mrs Violet Eveson together with subsequent gains. The unrestricted income fund and the Endowment comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives. Designated funds are those set aside by the trustees for particular purposes.

f) Income recognition and debtors

Investment income is included in the financial statements on an accruals basis and is gross of any tax recoverable. This includes dividends declared before but paid after the year under review. Rental income is accounted for on an accruals basis.

1 Accounting policies (continued)

g) Expenditure recognition and creditors

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, when it is probable that settlement will be required and when the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to Expenditure on Charitable Activities.

A grant awarded is accrued when the recipient has been notified following the approval by the Trustees and when the Trust has then established a constructive obligation. Where a grant has been offered subject to conditions which have not been substantially met, the amount is noted as a commitment but it is not accrued.

Investment management costs represent the charges made by the investment managers for managing the investment portfolio.

Rentals paid under operating leases are expensed as they fall due.

h) Irrecoverable VAT

Irrecoverable VAT is included with the expenditure heading for which it was incurred.

i) Grant support and governance costs

Support costs represent the administering of the grant giving process. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs relate to statutory audit and legal fees together with an apportionment of overhead and support costs.

The executive salaries, accommodation costs and other costs incurred in respect of both functions have been apportioned on the basis of time spent on each of the functions. Note 3 sets out the details of Grant Support and Governance Costs.

j) Pension scheme

The charity operates defined contribution pension schemes for the employees. Contributions are expensed as they fall due.

k) Fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Tangible fixed assets are recorded at cost less depreciation, which has been calculated at the following annual rates, in order to write off the assets over their estimated useful lives.

Leasehold improvements	Straight line over period of the lease
Computer equipment	25% on cost
Other office equipment	20% on cost

1 Accounting policies (continued)

l) Investment properties

Investment properties are measured initially at cost and subsequently included in the balance sheet at fair value. Investment properties are not depreciated. Any change in fair value is recognised in the statement of financial activities. The valuation method used to determine fair value is stated in the notes to the accounts.

m) Listed investments

The investment portfolio (excluding investment properties) is managed by investment managers. Short-term cash deposits held by the managers for reinvestment are included within fixed asset investments. Income arising on investments, which has not been transferred to the Trust is shown as a current asset. The Trust has access to sufficient liquid funds within its investment portfolio to meet commitments as they fall due.

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire derivatives or other complex financial instruments.

n) Short term deposits

Short term deposits include cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Financial instruments

The charity only has basic financial assets and financial liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value. Full details are given in the financial instruments note.

2 Income from investments

	2024 £	2023 £
Dividends and interest received from listed fixed asset investments	2,215,983	1,979,224
Interest on cash deposits	142,391	17,623
Rental income from investment properties	782	15,324
Income from sale of land entitlements	2,416	–
	<u>2,361,572</u>	<u>2,012,171</u>

All income from investments is unrestricted.

The Eveson Trust

Notes to the financial statements

For the year ended 31 March 2024

3a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2024 Total £	2023 Total £
Grants awarded (note 4)	–	4,338,030	–	–	4,338,030	5,506,461
Investment managers' fees	469,152	–	–	–	469,152	501,597
Investment consultant's fees	54,420	–	–	–	54,420	46,670
Investment property costs	460	–	–	–	460	3,094
Staff costs (note 6)	–	–	25,896	106,166	132,062	125,254
Office accommodation and services	–	–	–	16,846	16,846	20,613
Insurance	–	–	–	588	588	601
Travel	–	–	–	1,538	1,538	2,137
Printing and stationery	–	–	–	1,544	1,544	2,281
Telephone and postage	–	–	–	2,383	2,383	1,977
Subscriptions and publications	–	–	–	8,391	8,391	7,667
Courses	–	–	–	1,753	1,753	652
Computer maintenance and software	–	–	–	20,541	20,541	20,888
Legal fees	–	–	8,021	–	8,021	18,644
Other professional fees	–	–	6,749	7,398	14,147	13,494
Auditor's remuneration	–	–	13,200	–	13,200	13,320
Sundries	–	–	3,116	–	3,116	4,594
Depreciation	–	–	–	2,977	2,977	16,724
	524,032	4,338,030	56,982	170,125	5,089,169	6,306,668
Support costs	–	170,125	–	(170,125)	–	–
Governance costs	–	56,982	(56,982)	–	–	–
Total expenditure 2024	524,032	4,565,137	–	–	5,089,169	
Total expenditure 2023	551,361	5,755,307	–	–		6,306,668

The Eveson Trust

Notes to the financial statements

For the year ended 31 March 2024

3b Analysis of expenditure (prior year)

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2023 Total £
Grants awarded (note 4)	–	5,506,461	–	–	5,506,461
Investment managers' fees	501,597	–	–	–	501,597
Investment consultant's fees	46,670	–	–	–	46,670
Investment property costs	3,094	–	–	–	3,094
Staff costs (note 6)	–	–	25,051	100,203	125,254
Office accommodation and services	–	–	4,123	16,490	20,613
Insurance	–	–	–	601	601
Travel	–	–	427	1,710	2,137
Printing and stationery	–	–	456	1,825	2,281
Telephone and postage	–	–	395	1,582	1,977
Subscriptions and publications	–	–	1,533	6,134	7,667
Courses	–	–	–	652	652
Computer maintenance and software	–	–	–	20,888	20,888
Legal fees	–	–	18,644	–	18,644
Other professional fees	–	–	6,140	7,354	13,494
Auditor's remuneration	–	–	13,320	–	13,320
Sundries	–	–	4,594	–	4,594
Depreciation	–	–	–	16,724	16,724
	551,361	5,506,461	74,683	174,163	6,306,668
Support costs	–	174,163	–	(174,163)	–
Governance costs	–	74,683	(74,683)	–	–
Total expenditure 2023	551,361	5,755,307	–	–	6,306,668

Notes to the financial statements

For the year ended 31 March 2024

4 Grant making

	2024 £	2023 £
Grants approved	5,191,537	5,527,961
Grants approved but cancelled in year	(13,758)	(2,000)
Grants cancelled from previous years	(793,672)	(9,500)
Grants repaid	(46,077)	(10,000)
Grants to institutions	4,338,030	5,506,461
Charitable activity support costs	227,107	248,846
	4,565,137	5,755,307
Grants accrued at 31 March 2023/2022	1,726,686	1,023,795
Grants approved	5,191,537	5,527,961
Less: Grants cancelled	(807,430)	(11,500)
Less: Grant payments	(3,954,376)	(4,813,570)
Grants accrued at 31 March 2024/2023	2,156,417	1,726,686

Details of grants awarded during the year under review are given in a separate report titled 'Grants Awarded 2023/24' which has been appended to these financial statements.

All grants awarded were expenditure from unrestricted funds in both 2024 and 2023.

The grants cancelled after year end were cancelled due to reasons beyond the applicants' or the Trust's control. In view of the large value of these grants, it was thought more accurate to state the amount of grants outstanding net of these awards.

In addition to the amounts committed and accrued above, the Trustees have also authorised certain grants which are subject to the recipients fulfilling certain conditions relating to the delivery of the grant-funded activities. The total amount authorised but not accrued as expenditure at 31 March 2024 was £428,766 (2023: £1,392,875).

5 Net income / (expenditure) for the year

This is stated after charging/(crediting):

	2024 £	2023 £
Depreciation	2,977	16,724
Operating lease rentals payable:		
Property	8,567	11,582
Auditor's remuneration (excluding VAT):		
Audit	11,000	10,000

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	116,036	109,954
Social security costs	7,253	7,215
Employer's contribution to defined contribution pension schemes	8,773	8,085
	132,062	125,254

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2024 No.	2023 No.
£60,000 – £69,999	1	1

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £83,954 (2023: £79,771).

The trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £861 (2023: £934) incurred by 4 (2023: 4) members relating to attendance at meetings of the trustees or visits to charities.

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 3 (2023: 3).

8 Related party transactions

When a grant is being considered in accordance with the charity's policies and procedures, but where a trustee or a close relative is also a patron or trustee of that other institution, the trustee will declare the interest. The trustee does not vote on the grant giving decision and no separate disclosure is required. During the year:

A grant of £65,000 was awarded to Megan Baker House (2023: £65,000), a charity of which Sir Bill Wiggin is a patron.

A grant of £15,000 was awarded to Smart Works (2023: £15,000) a charity in which Louise Woodhead has declared an interest as she is acquainted with the Chair of the trustees.

A grant of £25,000 was awarded to ECHO for Extra Choices in Herefordshire (2023: £25,000), a charity of which Sir Bill Wiggin is a patron.

9 Tangible fixed assets

	Computer and office equipment £	Total £
Cost		
At the start of the year	56,495	56,495
Additions in year	1,522	1,522
At the end of the year	58,017	58,017
Depreciation		
At the start of the year	51,661	51,661
Charge for the year	2,977	2,977
At the end of the year	54,638	54,638
Net book value		
At the end of the year	3,379	3,379
At the start of the year	4,834	4,834

All tangible fixed assets are used for charitable purposes.

10 Investment properties

	2024 £	2023 £
Fair value at the start of the year	80,000	2,420,000
Disposals	-	(3,369,032)
Net gain on disposal of investment properties	-	1,029,032
Fair value at the end of the year	80,000	80,000

All UK investment properties located on the Herefordshire/Worcestershire border, apart from one, were sold during the prior year. The remaining property was valued by P.D. Kirby BSc (Hons), MRICS, FAAV of Sunderlands of Hereford on 31 March 2023 at its fair value, as freehold, subject to existing tenancies and other interests. There was no valuation carried out in the year ending 31st March 2024 because there have been no improvements to the property and the licence is still in place.

11 Listed investments

	2024 £	2023 £
Fair value at the start of the year	101,541,983	105,934,169
Additions at cost	18,175,157	24,140,724
Disposal proceeds	(28,144,316)	(22,912,484)
Net gain/(loss) on change in fair value	7,103,523	(5,620,426)
	98,676,347	101,541,983
Cash held by investment broker	2,868,808	934,043
Fair value at the end of the year	101,545,155	102,476,026
Investments comprise:		
	2024 £	2023 £
Listed investments	98,676,347	101,541,983
Cash	2,868,808	934,043
	101,545,155	102,476,026

The value of investments held in currencies other than sterling was approximately £33 million (2023: £28 million).

12 Debtors

	2024 £	2023 £
Other debtors	28,149	2,873
Prepayments	9,285	10,206
Accrued income	41,220	88,583
	78,654	101,662

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Grants payable	2,156,417	1,726,686
Trade creditors	7,118	4,889
Accruals	74,428	70,861
	2,237,963	1,802,436

Grant commitments authorised but not accrued at the year end are detailed in note 4.

14 Financial instruments

	2024 £	2023 £
Financial assets measured at fair value through Statement of Financial Activities		
Investments	98,676,347	101,541,983

15a Analysis of net assets between funds (current year)

	Expendable Endowment Fund £	Total funds £
Tangible fixed assets	3,379	3,379
Investment properties	80,000	80,000
Fixed assets investments	101,545,155	101,545,155
Net current assets	4,684,675	4,684,675
Net assets at 31 March 2024	106,313,209	106,313,209

15b Analysis of net assets between funds (prior year)

	Expendable Endowment Fund £	Total funds £
Tangible fixed assets	4,834	4,834
Investment properties	80,000	80,000
Fixed assets investments	102,476,026	102,476,026
Net current liabilities	(623,577)	(623,577)
Net assets at 31 March 2023	101,937,283	101,937,283

16a Movements in funds (current year)

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
Expendable endowment fund	101,937,283	7,103,523	(524,032)	(2,203,565)	106,313,209
	101,937,283	7,103,523	(524,032)	(2,203,565)	106,313,209
Unrestricted funds:					
General funds	–	2,361,572	(4,565,137)	2,203,565	–
Total unrestricted funds	–	2,361,572	(4,565,137)	2,203,565	–
Total funds	101,937,283	9,465,095	(5,089,169)	–	106,313,209

The narrative to explain the purpose of the expendable endowment fund is given at the foot of the note below.

16b Movements in funds (prior year)

	At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2023 £
Expendable endowment fund	110,823,174	1,029,032	(6,171,787)	(3,743,136)	101,937,283
	110,823,174	1,029,032	(6,171,787)	(3,743,136)	101,937,283
Unrestricted funds:					
General funds	–	2,012,171	(5,755,307)	3,743,136	–
Total unrestricted funds	–	2,012,171	(5,755,307)	3,742,136	–
Total funds	110,823,174	3,041,203	(11,927,094)	–	101,937,283

Purposes of expendable endowment

The charity has an Expendable Endowment. The unrestricted income fund and the Endowment comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives.

In the year the trustees transferred funds totalling £2,200,205 (2023: £3,743,136) from the Expendable Endowment to the Unrestricted Fund to cover unrestricted expenditure.

17 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property 2024 £	2023 £
Less than one year	7,139	8,567
One to five years	7,496	7,139
	<u>14,635</u>	<u>15,706</u>

THE EVESON TRUST
GRANTS AWARDED 2023-2024 BY CATEGORY

SUMMARY 2024

Category	Number	Amount
Medical Research	1	£112,695
Children with Disabilities	55	£714,089
Disadvantaged Children	73	£877,798
The Blind and the Deaf	9	£112,000
People with Disabilities	88	£1,381,477
Hospitals	14	£402,900
Hospices	12	£537,000
The Elderly	18	£212,000
The Homeless	19	£392,813
More Than One Category	19	£448,765
Total	308	£5,191,537

SUMMARY 2023

Category	Number	Amount
Medical Research	3	£453,838
Children with Disabilities	48	£517,658
Disadvantaged Children	95	£1,139,193
The Blind and the Deaf	8	£57,043
People with Disabilities	89	£1,318,216
Hospitals	10	£158,000
Hospices	10	£328,789
The Elderly	30	£553,364
The Homeless	32	£587,257
More Than One Category	24	£414,603
Total	349	£5,527,961

Medical Research

University of Birmingham112,695Yr 2 of Dr De Santo's CAR-T research programme

Total Medical Research (1 grant)112,695

Children with Disabilities

Sunfield Childrens Home£100,000Towards Phase 1 of the redevelopment of the school

Foundation for Conductive Education - NICE£40,000To fund their Milestone Club and Red Boots Nursery

West Mercia Rape & Sexual Abuse Support Centre£40,000Towards specialist children's counselling.

Rape and Sexual Violence Project (RSVP)£27,426Towards providing emotional and practical support to child victims of sexual abuse.

Grace Kelly Childhood Cancer Trust£25,000To fund their Family Support Workers

NSPCC£25,000Towards Birmingham Childline

Malvern Special Families£24,000Towards running costs

Coventry Rape and Sexual Abuse Centre (CRASAC)£20,000Towards running costs

Hope Support Services	£20,000	Towards running costs
Marches Family Network	£20,000	Towards running costs
Place2Be	£20,000	Towards mental health services in West Midlands schools.
The Open Theatre Company Ltd	£20,000	Towards running costs
KIDS	£15,000	Towards their Dudley Staying Positive Group
The Courtyard Trust	£15,000	Towards mental health workshops for Herefordshire schools
ThinkForward	£15,000	Towards the cost of a Progression Coach
React	£14,480	To provide specialist disability equipment for children
Whizz-Kidz	£13,462	Towards the cost of running their Birmingham Activities Hub
A-T Society	£12,558	Towards their family support service and IT equipment.
Friends of Victoria School	£12,000	To refurbish the school library
The Wingate Special Children's Trust CIO	£10,212	To provide 4-night residential breaks for young people with Special Educational Needs
Bendrigg Trust	£10,000	Towards bursary funding for children with disabilities
Brainwave Centre Limited	£10,000	To provide Therapy Access Funding for children
Child Brain Injury Trust	£10,000	Towards their Support Service at Birmingham Children's Hospital
Children's Liver Disease Foundation	£10,000	Towards running costs
Happy Days Children's Charity	£10,000	Leisure time activities for children with Special Educational Needs
Phoenix Bereavement Support Services Ltd	£10,000	Bereavement support for children and young people
Rape and Sexual Violence Project (RSVP)	£10,000	E Towards an income generation strategy
Relate Coventry & Warwickshire	£10,000	Towards the 'Time for You' project
The CLD Trust	£10,000	Towards children's counselling services
Worcester Snoezelen CIO	£10,000	E To develop/create a new CRM booking/payment system
Ackers Adventure	£9,216	Towards outdoor activities for children with Special Educational Needs and Disabilities
Young Enterprise	£8,934	To fund 3 team programmes in Worcester and Birmingham
Little Hearts Matter	£8,500	Towards running their Family Support service across our region
Chris Westwood Charity for Children with Physical Disabilities	£7,500	To fund equipment for children with disabilities
The House on the Corner	£7,500	Towards play therapy sessions
Tiny Tim's Children's Centre	£7,500	Towards running costs
Ellen MacArthur Cancer Trust	£6,867	To provide a sailing experience to 10 young people from our region
The Lullaby Trust	£5,334	Towards their Care of Next Infant programme.
City of Birmingham Symphony Orchestra	£5,000	To run their Music & Ability project in SEND schools
Norton Hall Children and Family Centre	£5,000	Towards running costs
Perdiswell Young Peoples Leisure Club	£5,000	To run their youth sessions and summer activity programme for young people with disabilities
PIP - Parents Information Portal	£5,000	To part fund salary of the Project Manager at Birmingham Children's Hospital
Young Lives vs Cancer	£5,000	Towards their Future Fears programme
Hall Green Youth	£4,750	Towards youth group work in Hall Green.
Let Us Play (Wolverhampton)	£4,600	Towards delivering their weekly cycling sessions.
The Charlie Fogarty Foundation	£4,000	To run a disability football group in Kings Norton
Footsteps Foundation	£3,000	Towards an intensive physiotherapy course for children from West Midlands
Juvenile Diabetes Research Foundation (JDRF)	£3,000	To provide KIDSAC packs across our region
Special Olympics West Midlands Ski Group	£3,000	To provide an intensive ski training programme & residential trip for the Winter Olympics

The Douglas Bader Foundation	£3,000	Towards their Bader Brave sailing project
Welsh National Opera	£3,000	To deliver Opera Tutti 2024 in West Midlands SEND schools
Uffculme School Fund	£2,750	To deliver a sensory Story Time project
ROAM	£2,500	Towards delivering Roam-In sessions
Solihull Community Boxing Club	£2,000	To develop an outdoor training area
You're Cherished	£2,000	Towards running costs
Pens Meadow Home and School Association	£1,000	To fund 'Singing Hands' sessions in the school
Total Children with Disabilities (55 grants)	£714,089	

Disadvantaged Children

St Giles Trust	£75,000	Towards their Pantry and SOS+ service
Redthread Youth Ltd	£45,000	Towards their Youth Violence Intervention programme in Birmingham hospitals
Action for Children	£40,000	Towards running their South Worcestershire Safe Homes Team
Springfield House Community Special School	£35,000	Towards a school-based Family Support Worker
The National House Project	£30,000	To fund a Practice Lead
Home-Start - Walsall	£26,000	Towards running costs
Wolverhampton Youth Zone	£25,000	Towards their Growing Future project
Sandwell Young Carers	£24,000	To employ a Special Educational Needs Support Worker
Home-Start Birmingham South	£20,000	Towards running costs
Home-Start Herefordshire	£20,000	Towards running costs
Rees Foundation	£20,000	Towards their 'Let's Connect' youth project for care leavers
Sport 4 Life UK	£20,000	Towards running costs
The Lord's Taverners	£20,000	Towards their Wicktez West Midlands programme
Trailblazers Mentoring Ltd	£19,000	Towards the cost of a Community Support Worker
Barnardo's	£15,000	Towards their Coventry & Warwickshire Children's Rights Service
CoachBright Charitable Trust	£15,000	Towards the salary costs of a West Midlands Programme Officer
Home-Start Birmingham North and Inner City	£15,000	Towards running costs
Hope Community Project (Wolverhampton)	£15,000	Towards running costs
Smart Works Birmingham	£15,000	Towards running costs
St. Christopher's Fellowship	£15,000	To support young people leaving care
The National Literacy Trust	£15,000	To deliver their 'First Words Together' programme
YMCA Worcestershire	£15,000	Towards their Rainbow Project at HMP Hewell- helping support parents in prison and their families
The Honeypot Children's Charity	£13,647	Towards their Wrap-round service for young carers
MyBnk	£12,500	To deliver their Money House and Money Works programmes in the West Midlands
Dudley Lodge	£12,000	Towards the cost of a Hurdle Keyworker
Farms for City Children	£12,000	Towards the cost of providing a Farm Stay for disadvantaged young people in Walsall
African French Speaking Community Support	£10,000	Towards their Youth Club
Breaking Barriers	£10,000	Towards running costs for 18-24 year old refugees taking part in the Birmingham employment support programme
Central Africa Refugee Link, West Midlands	£10,000	To deliver their youth work
City Year UK	£10,000	Towards their Transitions Mentoring in the West Midlands
Family Action	£10,000	Towards their Birmingham Food Club
Go Beyond (formerly CHICKS)	£10,000	Towards a residential break for 16 disadvantaged children
Homestart Birmingham Tameside	£10,000	Towards running costs

New Beginnings Community	£10,000	Towards running costs
Royal Shakespeare Company	£10,000	Towards their Associate Schools programme
Schoolreaders	£10,000	To expand their service in Herefordshire & Worcestershire
Stonehouse Gang	£10,000	Towards the Youth Club
Street League	£10,000	Towards their regional Sport and Employability programme
Street Teams	£10,000	Towards running costs
StreetGames UK	£10,000	Towards a 3-day Outdoor Residential for 15 young people
Family Holiday Charity	£9,408	To provide a holiday for disadvantaged children living in the Eveson Trust funding area
Redgate Sports (Worcester)	£8,930	To fund six Activity Days for disadvantaged children
Read for Good	£7,703	Towards their 'Books and Storytelling' project at Birmingham Children's Hospital
Girls Friendly Society in England and Wales (GFS)	£7,500	Towards running four West Midlands groups
Home-Start Birmingham Central and South West	£7,500	Towards running costs
The Outward Bound Trust	£7,358	Towards an Outward Bound course for young people in the West Midlands
Suited for Success	£6,700	To run a 3-month employability project
Mentor Link	£6,500	To recruit and train volunteer mentors
Eglise Armee des Vainqueurs	£6,000	To hire a part-time Youth Co-ordinator
Life 2009	£6,000	Towards additional support hours at their supported housing in Walsall
Redditch Wheels Project	£6,000	Towards sports sessions, equipment and qualifications for young people aged 7-16
Afghanistan and Central Asian Association (ACAA)	£5,000	Towards football sessions for young female refugees
Carriers of Hope, Coventry	£5,000	Towards their Children's Project
Meriden Adventure Playground Association	£5,000	To cover the cost of youth workers to deliver a pilot project
Refugee Education UK	£5,000	To provide their Further Education programme for young refugees in the West Midlands
The Basement Youth Trust	£5,000	Towards running costs
The Basement Youth Trust	£5,000	Towards additional running costs
The James Brindley Foundation	£5,000	Towards running costs
St. Gabriel's Centre Weoley Castle	£3,880	Towards running costs.
Universify Education	£3,840	Towards the cost of young people attending their spring programme in Oxford
Active Training and Education Trust	£3,632	To sponsor 8 young people to attend Superweeks events
Three Choirs Festival Limited	£3,500	To deliver their 'Nature Sings' programme
Birmingham Community Hosting Network	£3,000	Towards their homework clubs and day trips for asylum-seeking children
Networkfour	£3,000	Towards a project manager salary for their Life & Sole project
Stirling Unit 39 of the Sea Cadet Corps	£2,500	Towards running costs
Sudden Productions	£2,500	Towards their 'What Matters' project
The Reading List Foundation	£2,200	Towards scholarship awards
Worcestershire Churches Supporting Adoption and Fostering (Home for Good: Worcestershire)	£2,000	Towards foster care awareness raising and practical support
Active Redditch Community Hub (ARCH)	£1,000	To develop a cricket session and team for children/young people
Dream Makers	£1,000	Towards the upkeep of holiday homes for children with disabilities
Lindridge Parish Hall	£1,000	Towards residential trips for disadvantaged young people
WyePlay	£1,000	Towards running costs
Total Disadvantaged Children 73 grants)	£877,798	

The Blind and the Deaf

Action Deafness	£30,000	Towards their 'Stay Connected' project in Worcestershire
Sense - The National Deafblind and Rubella Assocn.	£20,000	Towards the Senior Multi-Sensory Impairment Practitioner salary
SignHealth	£15,000	To expand their Deaf Young People's Violence Advisor service
Royal National Institute for the Blind (RNIB)	£10,000	Towards their sight loss advice service in the West Midlands
Royal National Institute for Deaf People (RNID)	£10,000	Towards their Development Manager and volunteer programme in the West Midlands.
The Living Paintings Trust	£10,000	To provide their service in our region
Blind in Business Trust	£6,000	To provide employment support to blind and sight-impaired young people
The Royal Society for Blind Children	£6,000	Towards their 'Families First' service
Malvern Theatres Trust Ltd	£5,000	Towards visual impairment access/signage and Vocal Eyes training

Total The Blind and the Deaf (9 grants)	£112,000	
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People with Disabilities

Herefordshire Riding for the Disabled	£268,000	Towards capital costs for the new centre and running costs
The Buchanan Trust	£95,000	Towards renovation of a property for disabled ex-service personnel
Megan Baker House Ltd	£65,000	Towards running costs
Better Pathways - (Bham Industrial Therapy Assoc)	£40,000	Towards running costs
Better Pathways - (Bham Industrial Therapy Assoc)	£40,000	Towards running costs
Worcester Warriors Community Foundation	£40,000	Towards running costs
Halo Leisure Services Ltd	£35,699	To install accessibility facilities at a new cycling track
The Odell Trust	£35,000	Towards purchasing a new minibus
Herefordshire Headway	£30,000	Towards running costs
Discover U	£25,000	Toward running costs
ECHO for Extra Choices Across North Herefordshire	£25,000	Towards the Deputy Chief Officer's salary
Encore Enterprises CIO	£25,000	To run various community music projects
Headway Worcestershire	£25,000	Towards running costs
The Society For Mucopolysaccharide Diseases	£23,000	Towards their Advocacy and Support Service
Acacia Family Support	£20,000	Towards running costs
CASBA	£20,000	To run and expand services for adults with learning disabilities
Dementia Matters Here(fordshire)	£20,000	Towards a Support Worker's salary
Herefordshire Mind	£20,000	Towards their 'Counselling in Mind' project
Mental Health Innovations	£20,000	Towards their Shout service in the West Midlands
Resources for Autism	£20,000	To deliver mental well-being and befriending support to autistic adults
Young Solutions Worcestershire	£20,000	Towards running costs
Wildgoose Rural Training	£16,245	To build a new classroom
Birmingham Centre for Arts Therapies	£15,000	Towards running costs
Home-Start - Birmingham North West	£15,000	Towards running costs
Martineau Gardens	£15,000	Towards their Therapeutic Horticulture programme
Salus Fatigue Foundation	£15,000	Towards running costs
Where Next Association	£15,000	Towards running costs and IT equipment
North Herefordshire Shopmobility Project	£12,000	Towards running costs
Terrence Higgins Trust	£11,488	Towards running costs of their national helpline for people living with HIV
Becoming Families	£10,300	To provide mental health support to new mothers
Action for M.E.	£10,000	Towards running costs of their Information & Support Helpline

Advocacy Matters	£10,000	Towards the volunteer co-ordinator's salary
Back-Up Trust	£10,000	Towards their Regional Outreach and Engagement Co-ordinator supporting people with spinal cord injuries
Beat	£10,000	Towards helpline costs
Being You Therapy	£10,000	To provide mental health counselling
Birmingham Churches Together	£10,000	Restore - project running costs
Brain and Spine Foundation	£10,000	To support their helpline and group support work
Changing Faces	£10,000	Towards running costs
Cystic Fibrosis Trust	£10,000	Towards their Grants Welfare programme
Herefordshire Growing Point	£10,000	Toward running costs
Services For Education Ltd	£10,000	Towards the 'Tiger Tiger' programme
Solihull Action through Advocacy	£10,000	Towards running costs
Support After Murder and Manslaughter (SAMB)	£10,000	Towards running costs
Target Ovarian Cancer	£10,000	Towards helpline costs
The Life and Soul Kitchen Limited	£10,000	Towards running costs
Misfits Music Foundation	£9,995	Towards music therapy workshops
Cruse Bereavement Support	£9,000	To provide group bereavement understanding sessions Coventry, Birmingham and Wolverhampton
Listening Books	£9,000	Towards running costs
Carrs Lane Counselling Centre	£8,000	Towards running costs.
Ladies Fighting Breast Cancer Charitable Trust	£7,500	Towards running costs
Options for Life	£7,500	To purchase an adapted 7-seater vehicle to transport clients with SEND to activities
Spinal Injuries Association	£7,500	Towards running their Regional Support Network
Meningitis Now	£7,000	Towards running costs
Bowel Cancer UK	£6,000	Towards their Information and Advice service
Warwickshire Wheelchair Basketball Academy	£6,000	Towards their weekly Wheelchair Basketball development sessions
ASPIE LIMITED	£5,000	Towards running costs
Birmingham Royal Ballet	£5,000	Towards their Freefall project
Calvert Trust Exmoor	£5,000	Support costs for people attending the activity centre
Carefreespace	£5,000	To expand their outreach work in our region
Combat Stress	£5,000	Towards running costs
Dads Unlimited	£5,000	Towards running costs
Dancefest	£5,000	Towards their 'Jigsaw Connects' dance workshop programme for adults with learning disabilities.
The Respite Association	£5,000	Towards providing breaks for unpaid carers
The Silverlining Charity	£5,000	Towards the cost of running their West Midlands hub and Music Therapy sessions
The Uphill Ski Club of Great Britain (Disability Snowsport UK)	£5,000	To deliver snow sports lessons
Told by an Idiot	£5,000	Towards their Leap Before you Look project
Young Epilepsy	£4,500	Towards their online support and development of a Crisis Text line
Parenting Mental Health	£4,350	To pilot their 'Be' project in the West Midlands
CROW - Coventry Recycling of waste	£4,000	E Towards consultancy on a new strategy
Willow Foundation	£4,000	To offer their 'Special Day' services
British Epilepsy Association	£3,850	Towards their online learning resources
Acacia Family Support	£3,500	E To develop a new website
All Saints Community Projects	£3,500	Towards their Inclusion+ project

Windmill Community Church	£3,500	Disability access refurbishment to building
British Liver Trust	£3,000	Towards helpline costs
Cedar Tree Trust	£3,000	Towards running costs
Key Changes: Positive Mental Health through Music	£3,000	To deliver 1-2-1 music mentoring sessions
Royal Mencap Society	£3,000	Towards the Information and Advice Helpline
Behind the Smile	£2,500	Towards running costs
Frozen Light	£2,500	Towards 'The Bar at the Edge of Time' production
Nurse Lifeline	£2,000	Towards helpline costs
Plasma of Hope	£2,000	Towards their befriending and wellbeing support service
The British Stammering Association (STAMMA)	£2,000	Towards running costs
The National Rheumatoid Arthritis Society (NRAS)	£2,000	Towards their 'Right Start' service
Wolverhampton LGBT+	£2,000	Towards their counselling service
Wolverhampton Sickle Cell Care and Social Activity Centre	£2,000	Towards running costs.
Men's Shed Worcester	£1,050	To purchase a start-up metalworking system and materials
Neuromuscular Centre	£1,000	To support beneficiary travel costs to the centre
Total People with Disabilities (88 grants)	£1,381,477	

Hospitals

Birmingham Women's and Children's Hospital Charity	£200,000	To help purchase an Intraoperative MRI scanner
Midlands Air Ambulance Charity	£40,000	Towards running costs
Macmillan Cancer Support	£30,000	Towards a new Support Worker at UHB
Aston University	£25,000	Towards bursaries for student nurses
Childhood Eye Cancer Trust (CHECT)	£20,000	Towards their Support Service at Birmingham Children's Hospital
Home From Hospital Care	£20,000	Towards running costs
Leukaemia Care	£15,000	Towards Support Worker costs for their hospital hubs
Anthony Nolan	£10,000	Towards their Paediatric Clinic Nurse Specialist at Birmingham Children's Hospital
Music in Hospitals & Care	£10,000	To deliver music sessions in hospitals & care settings
Sandwell & West Birmingham Hospitals NHS Trust Charities	£10,000	Towards the post of a part-time Volunteer Manager
The Lily Mae Foundation	£10,000	Towards memory boxes for hospitals in our region
The POD Charitable Trust	£5,400	Towards providing POD sessions in regional hospitals
BLISS - The National Charity for the Newborn	£5,000	Towards delivering their service to neo-natal units in West Midlands hospitals
Noah's Star	£2,500	To expand their work within West Midlands hospitals
Total Hospitals (14 grants)	£402,900	

Hospices

The Mary Stevens Hospice	£110,000	Towards running costs and building refurbishment
Acorns Children's Hospice Trust	£92,000	Towards running costs
The Hospice Charity Partnership	£75,000	Towards running costs and refurbishment of their Erdington Unit
St. Michael's Hospice	£50,000	Towards running costs
St. Richard's Hospice Foundation	£50,000	Towards running costs
Primrose Hospice	£35,000	Towards running costs
Marie Curie	£30,000	Towards running costs
Compton Care Group Ltd	£25,000	Towards refurbishment of their 18-bedroom Inpatient Unit
St Giles Hospice	£25,000	Towards running costs
KEMP Hospice	£20,000	Towards their Care Services team
Zoë's Place Trust	£20,000	Towards nursing salaries
The Shakespeare Hospice	£5,000	Towards their Transitional Care Service
Total Hospices (12 grants)	£537,000	

The Elderly

West Bromwich African Carib+A311:A328bean Resource Centre	£30,000	To establish a Day Care service for African Caribbean people affected by dementia.
The St John and Red Cross Defence Medical Welfare Service	£25,000	To run their Medical Welfare Service in Herefordshire
Age UK Birmingham	£22,000	To deliver activities
Worcester Community Trust	£20,000	Towards their 'Snack & Chat' service
Better Understanding of Dementia for Sandwell (BUDS)	£18,000	To increase their service delivery
Age UK	£15,000	Towards their 'Telephone Friendship' service in the West Midlands
Age UK Solihull	£15,000	Towards running costs
ESO (2006) Ltd	£15,000	To put on interactive concerts in care homes, day centres and hospices
291 Community Association (CIO)	£10,000	Towards running their Creative Hub project for over 50's.
Omega, The National Association for End of Life Care	£7,500	Towards their 'Chatterbox Action Against Loneliness' programme
The PCC of the Parish of Saint Mark	£6,000	Towards running costs
Bible Reading Fellowship (BRF)	£5,000	To recruit and train new Anna Chaplains in the West Midlands
Hourglass (Safer Ageing)	£5,000	Towards helpline costs
Karis Neighbour Scheme	£5,000	Towards their 'Karis Befriends' scheme
Music Therapy Works	£5,000	Towards music therapy for people with dementia
Great Bridge Community Forum	£3,000	Towards sessional staff to support their over 60's clubs
Moseley & Kingsheath Shed	£3,000	To equip a purpose-built shed for craft activities
Smethwick Heritage Centre Trust	£2,500	Towards the cost of running their Silver Surfers Club
Total The Elderly (18 grants)	£212,000	

The Homeless

Black Country Women's Aid (BCWA)	£50,000	To build a fully accessible bungalow
ETHOS - Extending The Hand of Support	£45,000	Towards running costs
Wyre Forest and South Worcestershire Nightstop & Mediation Service	£40,000	Towards running costs.
Birmingham & Solihull Women's Aid	£30,000	To provide their interpreter service
Father Hudson's Society	£30,000	Towards running their Tabor House emergency accommodation

Gilgal Birmingham	£30,000	Towards running costs
Maggs Day Centre	£30,000	Towards their rough sleeper services
St. Anne's Hostel	£30,000	Towards running costs and the Resettlement Team
The Haven Wolverhampton	£20,000	Towards salary costs for a Domestic Abuse Key Worker
Birmingham City Mission	£15,000	Towards running costs
Citizens Advice Worcester and Herefordshire	£13,000	Towards their SmartMove and SmartLets service costs
Good Shepherd Services	£10,000	Towards a Key Worker post
Sandwell Homeless & Resettlement Project	£10,000	Towards running costs
Standing Tall CIO	£8,000	Towards running costs
Dentaid Limited	£7,500	To operate 12 dental clinics in Coventry
InUnity	£7,500	To develop and deliver activities to homeless families in Birmingham
Wyre Forest and South Worcestershire Nightstop & Mediation Service	£6,813	E Consultancy work to refresh their strategic plan
Hope Into Action Black Country Areas (HIABCA)	£5,000	To employ a Empowerment Worker and training
The Choir with No Name	£5,000	Towards the cost of running their Coventry community choir
Total The Homeless (19 grants)	£392,813	

More Than One Category

St Albans Community Association	£150,000	To extend the St Albans Community Association centre
Herefordshire Vennture	£95,000	Towards the 'Love Children Better' project and supporting Care Leavers.
Herefordshire Voluntary Organisations Support Serv	£35,000	Towards Community Wheels and the Supported Volunteering project
Community Voluntary Action Ledbury and District	£35,000	Towards running costs and a new minibus
Narthex Sparkhill	£30,000	Towards running costs and to develop a food pantry
The Jericho Foundation	£15,000	Towards running costs
Broad Street Meeting Hall	£11,865	Towards running costs
Birmingham Care Group	£10,000	Towards running costs
FirstLight Trust	£10,000	To fund the work of the activities co-ordinator
FoodCycle	£10,000	To support their West Midlands projects
Simply Limitless	£10,000	Towards running costs
Smethwick Church Action Network	£10,000	Towards running costs
Haygrove Community Gardens	£5,000	Towards the cost of delivering their table-top gardening scheme
Kingdom Life Apostolic Chapel	£5,000	Towards a breakfast club for the elderly and homeless
Pershore Plus Volunteer Centre	£5,000	Towards running costs
The Armchair Trust	£5,000	Towards running costs
Tenbury Community Pool Limited	£4,400	Towards a new water main for the swimming pool
Pershore Wellbeing Hub	£2,000	Towards running costs
The Black Mountains Chamber Music Trust	£500	Towards outreach events at Hay Chamber Music Festival
Total More Than One Category (19 grants)	£448,765	

Total all grants (308 grants)	£5,191,537	
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E = Enhance Grant