

CIO NUMBER : 1196661

# **TOWCESTER HUB CHURCH**

(Charitable Incorporated Organisation)

## **TRUSTEES' ANNUAL REPORT**

### **RECEIPTS AND PAYMENTS ACCOUNT AND STATEMENT OF ASSETS AND LIABILITIES**

**FOR THE YEAR ENDED 31ST AUGUST 2024**

Tove Accountancy Ltd  
Office 6, Town Hall, 86 Watling Street East, Towcester, Northants NN12 6BS

# TOWCESTER HUB CHURCH

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## **TOWCESTER HUB CHURCH**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Registered Charity No.</b>	1196661
<b>Trustees</b>	Daniel Crook Denis Martin Rebecca Martin - Company Secretary Moses Munji Paul Worth - Chair of Trustees
<b>Principal Address</b>	4 The Jetty Wappenham Towcester Northants NN12 8SR
<b>Independent Examiner</b>	Michael Cooke Tove Accountancy Ltd Office 6, Town Hall 86 Watling Street East Towcester Northants NN12 BS
<b>Area of Benefit</b>	Northamptonshire

**TOWCESTER HUB CHURCH  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

The Trustees present their Annual Report with the financial statements of the Charity for the year ended 31st August 2024.

**Structure, governance and management**

**Governance**

The Charity is a Charitable Incorporated Organisation association, registered by the charity commissioners for England and Wales, registration number 1196661, registered 19th November 2021

**Constitution**

Charitable Incorporated Organisation

**Trustees**

The Charity is governed by the Trustees' board currently made up of:

Daniel Crook  
Denis Martin  
Rebecca Martin - Company Secretary  
Moses Munji  
Paul Worth - Chair of Trustees

**Objects**

(1) TO ADVANCE CHRISTIANITY IN NORTHAMPTONSHIRE AND ELSEWHERE BY ANY MEANS OR MEDIUM THAT IS OR MAY BECOME AVAILABLE IN ACCORDANCE WITH THE STATEMENT OF DOCTRINE SET OUT IN THE SCHEDULE (2) TO RELIEVE PEOPLE WHO ARE IN NEED BECAUSE OF: (I) SICKNESS OR POOR HEALTH; (II) YOUTH OR AGE; (III) FINANCIAL HARDSHIP; OR (IV) SOME OTHER DISADVANTAGE BY ANY CHARITABLE MEANS AS THE TRUSTEES THINK FIT AND INCLUDING (WHERE APPROPRIATE BUT NOT BY WAY OF LIMITATION) THE PROVISION OF ADVICE; THE PROMOTION OF GOOD PRACTICES TO COMBAT SUCH CONDITIONS AND THE PROVISION OF RESOURCES TO ALLEVIATE OR PREVENT SUCH NEED (3) TO ADVANCE EDUCATION BOTH GENERAL AND VOCATIONAL FOR CHILDREN OR ADULTS.

**TOWCESTER HUB CHURCH  
REPORT OF THE TRUSTEES - CONTINUED  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**Structure, Governance and Management**

The CIO is governed by its constitution and is managed by the Trustees

The Charity is working within the CIO document.

The Trustees are generally from the leadership team with the exception of the chair of trustees. The board of trustees, delegates most of the day-to-day management to the senior leader and administrative assistant, on a part time contract. The senior leader is employed for two days per week and the administrative assistant for one day per week and both receive payment on a monthly basis.

The trustees without conflict of interest are responsible for salary reviews. None of the paid staff take part in the final decisions regarding salaries. As leaders of the church new trustees already have some understanding of the governance of the church, but additional induction is given on an individual basis generally by chair of the trustees.

All financial operations are now conducted by Towcester Hub Church and we continue to operate autonomously.

**Objectives and Activities**

To advance Christianity in Northamptonshire and elsewhere by any means or medium that is or may become available. To relieve, support people in need due to sickness, poor health regardless of age from financial hardship.

**TOWCESTER HUB CHURCH  
REPORT OF THE TRUSTEES - CONTINUED  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**Achievements and Performance**

We are accountable to the Catalyst sphere of churches team represented by Mr Richard Wightman. On a local basis, we remain accountable to the senior leaders of New Life Church Milton Keynes and New Life Church Northampton

**Community, work and overseas**

We continue contributing to the mission in Greece to support and help the refugee situation in and around Athens. We have also given one off gifts to disaster relief funds for Myanmar and towards the Turkish earthquake appeal. We continue to give help as it arises to local needs.

**Financial Review**

We have good reserves and sufficient funds which allows us to continue building the congregation and established contacts within the local area.

**Public Benefit**

The Trustees take into account the Charity Commission guidelines regarding public benefit when planning its activities and support for those across Northamptonshire and elsewhere

**Reserves Policy**

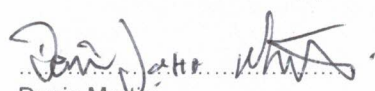
The current reserves policy is to maintain cash flow for known commitments.

**Risk assessments**

Risk assessments are in place as needed and will be continually updated as necessary. Appropriate insurance cover is in place and trustees, staff and volunteers receive appropriate safeguarding training and DBS checks where required.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

  
.....  
Denis Martin  
Trustee

19-11-24.  
.....  
Date:



**INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF TOWCESTER HUB CHURCH  
FOR THE YEAR ENDED 31ST AUGUST 2024**

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2024.

**Responsibilities and basis of report**

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

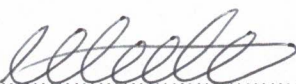
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

Dated

19/11/24

Michael Cooke

Tove Accountancy Ltd, Office 6 Town Hall, 86 Watling Street East, Towcester, Northants, NN12 6BS

# TOWCESTER HUB CHURCH RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31/08/2024 £	Total 31/08/2023 £
<b>RECEIPTS</b>					
Donations and legacies	3	19,846		19,846	17,102
Gift Aid		2,381		2,381	-
Other				-	500
Bank Interest		383		383	72
<b>Total incoming resources</b>		<b>22,610</b>	<b>-</b>	<b>22,610</b>	<b>17,674</b>
<b>PAYMENTS</b>					
Salaries		15,962		15,962	7,564
Training		-		-	-
Travel		553		553	475
Hall Hire		4,776		4,776	7,296
Container storage hire and insurance		-		-	155
Catering, refreshments		435		435	81
Stationery and printing		10		10	355
IT, website and database		395		395	1,133
Equipment		1,428		1,428	775
Kids support		80		80	-
Licences, music		-		-	135
Materials		-		-	437
Services		4,729		4,729	1,273
Insurance		-		-	204
Donations Made	3	5,100		5,100	6,000
Payroll charges		-		-	188
Sundries		788		788	-
<b>Total resources expended</b>		<b>34,256</b>	<b>-</b>	<b>34,256</b>	<b>26,071</b>
<b>Net movement in funds</b>		<b>- 11,646</b>	<b>- -</b>	<b>11,646 -</b>	<b>8,397</b>
Total Funds Brought Forward		58,383	-	58,383	66,780
<b>Total funds carried forward</b>		<b>46,737</b>	<b>-</b>	<b>46,737</b>	<b>58,383</b>

There are no endowment funds during this year or the prior year



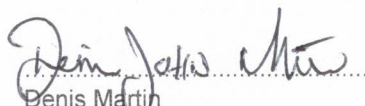
**TOWCESTER HUB CHURCH**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 31ST AUGUST 2024**

	Notes	2,024	2,023
		£	£
<u>Assets</u>			
Bank Current Account		8,533	30,563
Saving Account		10,173	27,820
Fixed Deposit Account		28,031	-
		<u>46,737</u>	<u>58,383</u>
 Net Assets		 46,737	 58,383
 <u>REPRESENTED BY:</u>			
General Funds		46,737	58,383
Restricted Funds	2	-	-
		<u>46,737</u>	<u>58,383</u>
		£	£
<u>Liabilities</u>			
Examination Fee	-	420	300
Creditors		-	-
Other Creditors		-	-
		<u>- 420</u>	<u>- 300</u>

Presented and approved by the Trustees and signed on their behalf by

  
 Denis Martin  
 Trustee

19.11.24.  
 Date:

**TOWCESTER HUB CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**1 ACCOUNTING POLICIES**

The Financial Statements have been prepared in accordance with the Charities Act 2011 using the Receipts and Payments basis

**2 ANALYSIS OF FUND MOVEMENTS FOR THE YEAR**

UNRESTRICTED FUNDS may be used by the Church for any of its ordinary purposes

DESIGNATED FUNDS represent sums set aside, out of ordinary unrestricted funds, for specific designated purposes, which can be transferred back into the general fund at any time.

RESTRICTED FUNDS represent either income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations or grants received or invited for a specific purpose. The funds may only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund and cannot be absorbed into general funds.

ENDOWMENT FUNDS are funds whose capital must be maintained: only income arising from the investment of the endowment may be used either as restricted or unrestricted funds, depending upon the purpose for which the endowment was established.  
 There are no endowment funds during this year or in the prior year

Restricted Funds

Opening Balance 01.08.2023	Movement In Out	Movement Transfer between Fun	osing Balance 31.08.24
0	0	0	0
0	0	0	0

**TOWCESTER HUB CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**3 RECEIPTS AND PAYMENTS ANALYSES AND DETAILS**

	Unrestricted	Restricted	Total
RECEIPTS			
Donations	19,845.79	0.00	19,845.79
<b>TOTALS</b>	<b>19,845.79</b>	<b>0.00</b>	<b>19,845.79</b>
PAYMENTS			
NLC	3,400.00		3,400.00
Catalyst Hub Bed	1,200.00		1,200.00
New Day	500.00		500.00
Other	0.00	0.00	0.00
<b>TOTALS</b>	<b>5,100.00</b>	<b>0.00</b>	<b>5,100.00</b>

**4 GIFT AID**

Gift Aid received during the year is £2,380.50

**5 PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTION**

No payments were made to any of the other Trustees (other than acceptable out of pocket expenses which were claimed for)