

CIO Number: 1196661

**TOWCESTER HUB CHURH
TRUSTESS ANNUAL REPORT
RECEIPTS AND PAYMENTS ACCOUNT
AND
STATEMENT ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

TOWCESTER HUB CHURCH
REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31st AUGUST 2023

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REFERENCE AND ADMINISTRATION

YEAR ENDED 31st AUGUST 2023

CIO Number: 1196661

Registered Office: 4 The Jetty
Wappenham
Towcester
Northamptonshire
NN12 8SR

Trustees: Daniel Crook
Denis Martin
Rebecca Martin – Company Secretary
Moses Muhungi
Paul Worth- Chair of Trustees

Bankers: Lloyds Bank
Towcester

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31st AUGUST 2023

Structure, Governance & Management

The CIO is governed by its constitution and is managed by the Trustees.

Governance

The Charity is working within the CIO document.

The trustees are generally from the leadership team with the exception of the chair of trustees. The board of trustees, delegates most of the day-to-day management to the senior leader and administrative assistant, on a part time contract. The senior leader is employed for two days per week and the administrative assistance for one day per week and both receive payment on a monthly basis.

The trustees without conflict of interest, are responsible for salary reviews. None of the paid staff take part in the final decisions regarding salaries.

As leaders of the church new trustees already have some understanding of the governance of the church, but additional induction is given on an individual basis generally by the chair of trustees. Our first chair of trustees, Mr Richard Wightman resigned his post on the 14th March 23. He was succeeded by Mr Paul Worth as chair of trustees. The other trustees remain as before.

All financial operations are now conducted by Towcester Hub Church and we continue to operate autonomously.

Objectives and Activities

To advance Christianity in Northamptonshire and elsewhere by any means or medium that is or may become available. To relieve, support people in need due to sickness, poor health regardless of age from financial hardship.

Public Benefit

Statement:

The Trustees take into account the Charity Commission guidelines regarding Public Benefit when planning its activities and support for those across Northamptonshire and elsewhere.

Financial Review

We have good reserves and sufficient funds which allows us to continue building the congregation and establishing contacts within the local area.

Funds carried forward from year end 2022 were £66,780, income during the year amounted to £17,674, expenditure £26,071.

Total unrestricted funds carried forward £58,383.

REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31st AUGUST 2023

Achievements and Performance

Church Oversight

We are accountable to the Catalyst sphere of churches team represented by Mr Richard Wightman. On a local basis, we remain accountable to the senior leaders of New Life Church Milton Keynes and New Life Church Northampton.

Community, work and overseas

We continue contributing to the mission in Greece to support and help the refugee situation in and around Athens. We have also given one off gifts to disaster relief funds for Myanmar and towards the Turkish earthquake appeal. We continue to give help as it arises to local needs.

Plans for the future.

Our vision remains as stated within our constitution document. Starting with reaching out to the local community in Towcester, and surrounding villages with God's love and care as we promote Christian faith, and values.

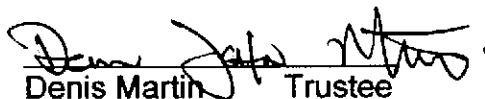
Reserves Policy

The current reserve policy is to maintain sufficient cash flow for known commitments.

Risk assessments.

Risk assessments are in place as needed and will be continually updated as necessary. Appropriate insurance cover is in place and trustees, staff, and volunteers, receive appropriate safeguarding training and DBS checks where required.

This report was approved by the trustees at a management meeting held on 28th May 2024 and signed on their behalf.


Denis Martin Trustee

To the Trustees:
TOWCESTER HUB CHURCH
Registered CIO Number: 1196661

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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Responsibilities and basis of report.

I have Independently Examined the Financial Statements on Pages 5 -9, for the financial year ending 31st August 2023.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparations of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The charity's Trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

I report on my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission and in accordance with section 145 of the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act: or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT ACIE
22nd May 2024

RECEIPTS AND PAYMENTS ACCOUNT

For the Period 31st August 2023

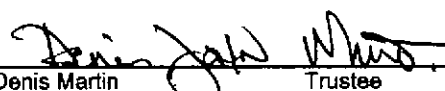
	Note	Unrestricted £	Restricted £	2023 £	3 months 2022 £
Total Income from:					
Donations and Legacies	1	17,102	-	17,102	30,094
Charitable Activities	2	572	-	572	-
Other		-	-	-	-
Total Income		17,674	-	17,674	30,094
Expenditure on:					
Raising Funds		-	-	-	-
Charitable Activities	3	26,071	-	26,071	6,946
Other		-	-	-	-
Total Expenditure		26,071	-	26,071	6,946
Net Income/(Expenditure)		(8,397)	-	(8,397)	23,148
Transfer between funds		-	-	-	-
Net movement in funds		(8,397)	-	(8,397)	23,148
Total funds brought forward		66,780	-	66,780	43,632
Total funds carried forward		58,383	-	58,383	66,780

STATEMENT OF ASSETS AND LIABILITIES

At 31st August 2023

		Unrestricted	Restricted	2023	3 months
		£	£	£	2022
					£
Assets:					
Bank Current Account		30,563	-	30,563	66,780
Savings Account		27,820	-	27,820	-
Debtors		36	-	36	-
		58,419	-	58,419	66,780
Liabilities					
CVS - Independent Examination		(300)	-	(300)	(300)
Creditors		-	-	-	-
Other Creditors		-	-	-	(504)
		(300)	-	(300)	(804)
Net assets		58,119	-	58,119	65,976
Charity Cash Funds					
		Unrestricted	Restricted	Total	Total
		£	£	31.08.23	31.08.22
				£	£
Unrestricted Funds	4	58,383	-	58,383	66,780
Restricted Funds	5	-	-	-	-
		58,383	-	58,383	66,780

Presented and approved by the Trustees at a committee meeting held on 28th May 2024
and signed on their behalf.


Denis Martin Trustee

For the Period 31st August 2023

Notes to the Accounts

	Unrestricted £	Restricted £	2023 £	2022 £
Note 1				
Donations and Legacies	17,102	-	17,102	2,346
Donation - Jesus Fellowship Church	-	-	-	27,748
	17,102	-	17,102	30,094
Note 2				
Charitable Activities				
Hire	-	-	-	-
	-	-	-	-
Other Income:				
Other	500	-	500	-
Interest	72	-	72	-
	572	-	572	-
Note 3				
Charitable Activities				
Salaries	7,564	-	7,564	2,841
Training	-	-	-	1,205
Travel	475	-	475	181
Hall hire	7,296	-	7,296	630
Container storage hire and insurance	155	-	155	96
Catering, refreshments	81	-	81	111
Stationery, printing	355	-	355	-
IT, website, database	1,133	-	1,133	746
Equipment	775	-	775	14
Kids support	-	-	-	36
Licences, music etc.	135	-	135	-
Materials	437	-	437	10
Stationery	-	-	-	50
Launch	-	-	-	400
Services	1,273	-	1,273	-
Insurance	204	-	204	-
Donations made	6,000	-	6,000	675
Payroll charges	188	-	188	150
Sundries	-	-	-	1
	26,071	-	26,071	6,946

Unrestricted funds

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	Opening Balance 01.09.22 £	Movement In £	Movement Out £	Transfer Between Funds £	Closing Balance 31.08.23 £
Funds transferred from unincorporated group	43,632	-	-	(43,632)	-
General reserve	23,148	17,674	(26,071)	43,632	58,383
	66,780	17,674	(26,071)	-	58,383

For the Period 31st August 2023

Notes to the Accounts

Restricted funds

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Opening Balance 01.08.22 £	Movement In £	Movement Out £	Transfer Between Funds £	Closing Balance 31.08.23 £
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

For the Period 31st August 2023

Notes to the Accounts

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities issued in January 2015, applicable UK Accounting Standards and the Charities Act 2011.

Ultimate Controlling Party

Towcester Hub Church is a Charity Incorporated Organisation ' and is controlled by the board of Trustees individual named in the Annual Report.

Income

Income is brought into account on when received.

Expenditure

Expenditure is brought into account in the year it is spent.

Risk

The trustees do not believe the charity is subject to any substantial risk beyond the liabilities disclosed in its Annual Report and Accounts.

Format

The accounts are prepared on a receipts and payment basis.