

CIO Number: 1196661

**TOWCESTER HUB CHURH
TRUSTESS ANNUAL REPORT
RECEIPTS AND PAYMENTS ACCOUNT
AND
STATEMENT ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

TOWCESTER HUB CHURCH
REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31st AUGUST 2022

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REFERENCE AND ADMINISTRATION

YEAR ENDED 31st AUGUST 2022

CIO Number: 1196661

Registered Office: 4 The Jetty
Wappenham
Towcester
Northamptonshire
NN12 8SR

Trustees: Daniel Crook
Denis Martin
Rebecca Martin – Company Secretary
Moses Muhungi
Richard Wightman
Paul Worth

Bankers: Lloyds Bank
Towcester

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31st AUGUST 2022

Structure, Governance & Management

The CIO is governed by its constitution and is managed by the Trustees.

Governance

The Charity is working within the CIO document.

The trustees are generally from the leadership team with the exception of the chair of trustees. The board of trustees, delegates most of the day-to-day management to the senior leader and administrative assistant, on a part time contract. Both are employed for one day per week and receive payment on a monthly basis.

The trustees without conflict of interest, are responsible for salary reviews. None of the paid staff take part in the final decisions regarding salaries.

As leaders of the church new trustees already have some understanding of the governance of the church, but additional induction is given on an individual basis generally by the chair of trustees.

Prior to May this year, all financial operations were conducted by New Life Church Milton Keynes charity number 1119167. within a restricted account held for Towcester hub church. With the bank account details finally arriving in late April we were able to start operating as an independent church autonomously in May this year. This enables us to move forward and start acting within our charitable status for the first time financially.

Objectives and Activities

To advance Christianity in Northamptonshire and elsewhere by any means or medium that is or may become available. To relieve, support people in need due to sickness, poor health regardless of age from financial hardship.

Public Benefit

Statement:

The Trustees take into account the Charity Commission guidelines regarding Public Benefit when planning its activities and support for those across Northamptonshire and elsewhere.

Financial Review

We have good reserves and sufficient funds to see us through a time of building the congregation and establishing contacts within the local area.

We received from the unincorporated organisation £43,632, income during the year amounted to £30,094, expenditure £6,946.

Total unrestricted funds carried forward £66,780.

REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31st AUGUST 2022

Achievements and Performance

Church Oversight

We are accountable to the leadership team at New Life Church Milton Keynes, and further, belong to the catalyst and new frontiers movement of churches.

Community, work and overseas

We continue contributing to the mission in Greece to support and help the refugee situation in and around Athens. We give help as it arises to local needs. (For example, wheelchair replacement and gifts from the hardship fund).

Plans for the future.

Our vision remains as stated within our constitution document. Starting with reaching out to the local community in Towcester, and surrounding villages with God's love and care as we promote Christian faith, and values.

Reserves Policy

The current reserve policy is to maintain sufficient cash flow for known commitments.

Risk assessments

Risk assessments are in place as needed and will be continually updated as necessary. Appropriate insurance cover is in place and trustees, staff, and volunteers, receive appropriate safeguarding training and DBS checks where required.

This report was approved by the trustees at a management meeting held on 8th October 2023, and signed on their behalf.


Denis Martin Trustee

To the Trustees:
TOWCESTER HUB CHURCH
Registered CIO Number: 1196661

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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Responsibilities and basis of report.

I have Independently Examined the Financial Statements on Pages 5 -8, for the financial year ending 31st August 2022.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparations of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The charity's Trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

I report on my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission and in accordance with section 145 of the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act: or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT ACIE
Date: 18th October 2023

RECEIPTS AND PAYMENTS ACCOUNT

For the Period 31st August 2022

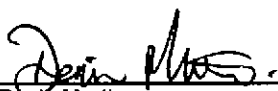
				3 months
	Note	Unrestricted £	Restricted £	2022 £
Total Income from:				
Donations and Legacies	1	30,094.00	-	30,094.00
Charitable Activities	2	-	-	-
Other		-	-	-
Total Income		30,094.00	-	30,094.00
Expenditure on:				
Raising Funds		-	-	-
Charitable Activities	3	6,946.00	-	6,946.00
Other		-	-	-
Total Expenditure		6,946.00	-	6,946.00
Net Income/(Expenditure)		23,148.00	-	23,148.00
Transfer between funds		-	-	-
Net movement in funds		23,148.00	-	23,148.00
Transferred from unincorporated organisation		43,632.00	-	43,632.00
Total funds carried forward		66,780.00	-	66,780.00

STATEMENT OF ASSETS AND LIABILITIES

At 31st August 2022

		Unrestricted £	Restricted £	3 months 2022 £
Assets:				
Bank Current Account		66,780	-	66,780
Debtors		-	-	-
		66,780	-	66,780
Liabilities				
CVS - Independent Examination		(300)	-	(300)
Creditors		-	-	-
Other Creditors		(504)	-	(504)
		(804)	-	(804)
Net assets/liabilities		65,976	-	65,976
Charity Funds				
		Unrestricted £	Restricted £	Total 31.08.22 £
Unrestricted Funds	4	65,976	-	65,976
Restricted Funds	5	-	-	-
		65,976	-	65,976

Presented and approved by the Trustees at a committee meeting held on 8th October 2023, and signed on their behalf.


 Denis Martin Trustee

TOWCESTER HUB CHURCH

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For the Period 31st August 2022

Notes to the Accounts

	Unrestricted £	Restricted £	2022 £
Note 1			
Donations and Legacies	2,346	-	2,346
Donation - Jesus Fellowship Church	27,748	-	27,748
	30,094	-	30,094

Note 2 **Charitable Activities**

-	-	-
-	-	-

Other Income:

Other	-	-	-
	-	-	-
	-	-	-

Note 3 **Charitable Activities**

Salaries	2,641	-	2,641
Training	1,205	-	1,205
Travel	181	-	181
Hall hire	630	-	630
Container storage hire	96	-	96
Catering, refreshments	111	-	111
IT, website, database	746	-	746
Equipment	14	-	14
Kids support	36	-	36
Youth support	-	-	-
Materials	10	-	10
Stationery	50	-	50
Launch	400	-	400
Donations made	675	-	675
Payroll charges	150	-	150
Sundries	1	-	1
	6,946	-	6,946

Unrestricted funds

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	Opening Balance 01.09.21 £	Movement In £	Movement Out £	Transfer Between Funds £	Closing Balance 31.08.22 £
Funds transferred from unincorporated group	-	43,632	-	-	43,632
General reserve	-	30,094	(7,750)	-	22,344
	-	73,726	(7,750)	-	65,976

Restricted funds

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There are no restricted funds.

For the Period 31st August 2022

Notes to the Accounts

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities issued in January 2015, applicable UK Accounting Standards and the Charities Act 2011.

Ultimate Controlling Party

Outside in Theatre is an unincorporated voluntary group and is controlled by the Management Committee/Trustees individually named in the Annual Report.

Income

Income is brought into account on when received.

Expenditure

Expenditure is brought into account in the year it is spent.

Risk

The trustees do not believe the charity is subject to any substantial risk beyond the liabilities disclosed in its Annual Report and Accounts.

Format

The accounts are prepared on a receipts and payment basis.