

TRUSTEES' REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR END
31 July 2024

MOBILE PHONE MUSEUM

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The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The charity's objective is to safeguard an extensive collection of mobile phones comprising over 2850 unique devices. These are made available to the public via our global website (mobilephonemuseum.com) and through in-person exhibitions and showcases. We also have an educational mission, offering workshops for primary schools to educate young people on the evolution of technology and inspire them to think about engineering and design.

Significant Activities

We have two primary focus areas: growing our collection and sharing it via our website and other activities, as well as our educational efforts. The website is regularly updated with new devices that have been donated or acquired by the museum. New devices are photographed, and descriptions are prepared. Our schools' activities are centred on volunteers visiting schools and using our extensive collection to provide educational workshops for children.

Public Benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planning activities will contribute to those aims and objectives.

The Charity is a not-for-profit organisation set up to safeguard iconic devices that have been developed over the past 40 years as mobile phone technology has developed. We provide a free online repository providing imagery and information about all the devices in our collection.

We also support schools and youth groups by offering workshops sharing insights into the development of technology. Our goal is to inspire the next generation of engineers and designers through using the archive of devices we own.

Additionally, we regularly help members of the public who contact us with questions about mobile phones and the history of connected technology.

ACHIEVEMENT AND PERFORMANCE

The single most significant milestone during the year was opening a physical exhibition at the PK Porthcurno Museum of Global Communications in Cornwall in October 2023. This was the culmination of many months of work and resulted in an exhibition area entitled "Going Mobile" which will be available to the public for at least 12 months. This was the first time phones from the Mobile Phone Museum's extraordinary collection of over 2850 unique devices have been on public display.

The exhibition includes important devices such as the Motorola DynaTAC 8000X (which is signed by its inventor, Marty Cooper), the first camera phone, the first phone with built-in GPS, the first phone with a built-in MP3 player, and more. To support this exhibition, we made a grant of £5000 to PK Porthcurno, which is also a registered charity.

During the year, we added at least 100 new devices to the collection, including a collection from Andrew “Andy” Seybold, a well-known writer, commentator, and advisor in the connected devices space. He had quietly amassed a collection of phones and other connected products over more than 40 years. Following his death, his family wanted to donate these devices to the Museum collection. Although the shipping costs from the US and duties owed were £535.48, the collection was significantly more valuable, including a very rare IBM Simon phone.

We have worked diligently to try to get more devices in the collection photographed and added to the website. Studio photography is one of our biggest financial commitments, so this has to be done with care in order not to deplete our financial reserves. In 2023, we changed photographer to offer a more affordable option, but still invested £7500 in photography during the year. This ensured a further 500 phones in the collection now have extensive photography on the website.

FINANCIAL REVIEW

Financial Position

The attached financial statements show the current state of the finances. The surplus for the year is £2,270 (2023: £16,180 surplus).

Total funds of the charity are unrestricted reserves and show a surplus of £39,527 (2023:£37,257 surplus).

Reserves Policy

We are fortunate to have a multi-year sponsorship agreement in place with Vodafone UK which more than covers our annual costs. Our goal is to have at least £30,000 in reserve which would allow the charity to continue running for at least three years should we be unable to secure funding in the future. We plan to continue building reserves, particularly as the final year of the five – year agreement with Vodafone commences in April 2025.

FUTURE PLANS

We continue to develop the website and build the collection. Furthermore, we are working hard to prepare for the 40th anniversary of the first mobile phone call in the UK, in an effort to support our primary sponsor, Vodafone UK.

We will continue carefully building the collection, and our part-time administrator ensures the successful day-to-day management of the Mobile Phone Museum.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing Document**

The Charity is a charitable company, limited by guarantee, incorporated on 19 July 2020 and registered as a charity with the Charity Commission of England and Wales on 18 November 2021. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of New Trustees

At its incorporation in July 2020 the charity had six trustees/directors. These trustees continue to lead the charity.

The Articles of Association require a board of three or more trustees who manage the charity. As stated above, we currently have six board members. Regular board meetings are held to discuss the activities of the charity, review the financial position and agree future plans. The trustees are consulted and kept fully informed of the charity's financial situation at these regular meetings, and their approval is sought and obtained for all major decisions including budgeting and expenditure.

The Trustees regularly examine the charity's reserves and confirm they have sufficient free reserves to sustain future operations.

Organisational Structure

The Mobile Phone Museum charity is managed by the trustees with the support of an administrator who works four hours per week managing various aspects of the charities operations.

Risk Management

The trustees have a risk management strategy which comprises of an annual review to discuss those risks identified and plan procedures to minimise any potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1196658

Principal address
Winckworth Sherwood Llp
2 Chawley Park
Cumnor Hill
OXFORD
OX2 9GG

Trustees
Mr B R Wood
Mr M K Rowlatt
Mr M Walker
Mr M J S Chatterley
Mr W O Wood
Mr S M Masters

Independent Examiner
Gabrielle Hume-Rothery MAAT
Ocean Accounts
71 Queensway
Hayle
Cornwall
TR27 4NL

Solicitors
Winkworth Sherwood LLP
2 Chawley Park
Cumnor Hill
OXFORD
OX2 9GG

Approved by order of the board of trustees on 21st May 2025 and signed on its behalf by:

M Walker 21 May 2025
.....

Mr M Walker - Trustee
B R Wood 21 May 2025
.....

Mr B R Wood - Trustee

Independent examiner's report to the trustees of Mobile Phone Museum

I report to the trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gabrielle Hume-Rothery MAAT
Ocean Accounts
71 Queensway
Hayle
TR27 4NL

Date: 20.05.2025

Recommended categories by activity	Notes	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources				
Income and endowments from:				
Donations and legacies	2	880.08	880.08	2,958.25
Other trading activities	3	30,000.00	30,000.00	33,802.59
Investments	4	274.69	274.69	140.48
Total		31,154.77	31,154.77	34,918.29
Resources expended				
Expenditure on:				
Raising funds	5	12,854.58	12,854.58	8,896.97
Charitable activities	6	16,029.77	16,029.77	11,824.05
Total		28,884.34	28,884.34	20,721.05
Net income/(expenditure) before investment gains/(losses)		2,270.43	2,270.43	16,180.27
Net income/(expenditure)		2,270.43	2,270.43	16,180.27
Net movement in funds		2,270.43	2,270.43	16,180.27
Reconciliation of funds:				
Total funds brought forward		37,256.69	37,256.69	21,076.42
Total funds carried forward		39,527.12	39,527.12	37,256.69

Recommended categories by activity	Notes	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets				
Stocks		11,536.43	11,536.43	10,107.55
Cash at bank and in hand	9	46,471.91	46,471.91	44,048.36
Total current assets		58,008.34	58,008.34	54,155.91
Creditors: amounts falling due within one year	10	3,405.00	3,405.00	1,823.00
Net current assets/(liabilities)		54,603.34	54,603.34	52,332.91
Total assets less current liabilities		54,603.34	54,603.34	52,332.91
Creditors: amounts falling due after one year		-	-	-
Total net assets or liabilities		54,603.34	54,603.34	52,332.91
Funds of the Charity				
Unrestricted funds	11	39,527.12	39,527.12	37,256.69
Restricted income funds	11		-	-
Endowment funds	11		-	-
Total funds		39,527.12	39,527.12	37,256.69

The financial statements were approved by the Board on 21-May-2025 and signed on its behalf by:

B R Wood

M Walker

B R Wood - Trustee
21 May 2025

M Walker - Trustee
21 May 2025

1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Income is derived mainly from 'Other trading activities' which consists of sponsorship income.

All income is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Direct costs are those costs which directly attribute to its activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Supports costs are those that assist the work of the charity but do not directly represent charitable activities and include establishment costs, office costs, and sundry expenses. They are incurred directly in support of the expenditure on the objects of the charity and mainly allocated to 'Expenditure on raising funds'.

Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and stewardship rather than directly to the activities themselves. They include the cost of independent examination and costs linked to the strategic management of the charity.

Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Stocks

Stocks held for sale as part of non-charitable trade are measured at the lower cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Donation and gifts	880.08	-	-	880.08	2,958.25
	880.08	-	-	880.08	2,958.25

Income from donations and legacies consists of monies received from general donations and fundraising activities.

3 Income from Other Trading Activities

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Photo Royalties	-	-	-	-	602.59
Sponsorship	30,000.00	-	-	30,000.00	33,200.00
	30,000.00	-	-	30,000.00	33,802.59

4 Income from Investments

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Interest income	274.69	-	-	274.69	140.48
	274.69	-	-	274.69	140.48

Deposit Account Interest

5 Expenditure on Raising Funds

	Total funds 2024	Total funds 2023
Analysis	£	£
Support Costs	12,854.58	8,896.97
	12,854.58	8,896.97

6 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Support Costs	16,029.77	11,824.08
	16,0929.77	11,824.08

7 Support Costs

Analysis	Total funds 2024 £	Total funds 2023 £
Insurance	899.32	887.77
Travelling	39.72	763.86
Administration	2,080.00	1,040.000
Printing and Stationery	325.41	89.50
Website and Domain Costs	13,191.78	4,859.69
Sundry Expenses	610.88	864.66
Promotions & Exhibitions	7,500.00	7,621.73
Other Establishment Costs	1,473.65	1,443.84
Governance Costs		
Legal Fees	720.00	2,400.00
Accountants Fees	1,560.00	750.00
	28,884.34	20,721.05

Included in governance costs is £750 relating to fees payable for the independent examination of the financial statements.

8 Details of certain Items of Expenditure

	This year £	Last year £
Independent examiner’s fees	750.00	750.00

9 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Short term deposits	4,361.38	23,400.85
Cash at bank and in hand	42,110.53	20,647.51
	46,471.91	44,048.36

10 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Accruals and deferred income	3,405.00	1,823.00
	3,405.00	1,823.00

11 Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	37,256.69	30,880.08	(28,884.34)	-	-	37,256.69
Total	37,256.69	30,880.08	(28,884.34)	-	-	37,256.69

11.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	37,256.69	-	-	-	-	37,256.69
Total	37,256.69	-	-	-	-	37,256.69

13 Transactions with trustees and related parties

13.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

True

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

True

13.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter 'False'.

No trustee expenses have been incurred (True or False)

False

Type of expenses reimbursed	This year	Last year
	£	£
Travel	40	763
Total	40	763

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

1

1

13.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter true in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

True

Last year

There have been no related party transactions in the reporting period (True or False)

True



Issuer Ocean Accounts

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Parties involved with this document

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