

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1ST SEPTEMBER 2023**

**BABYGRO**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1196651**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**BABYGRO**  
(Charitable Incorporated Organisation)

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**BABYGRO**  
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**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1196651
<b>DATE OF REGISTRATION</b>	18th November 2021
<b>START OF FINANCIAL YEAR</b>	2nd September 2022
<b>END OF FINANCIAL YEAR</b>	1st September 2023
<b>TRUSTEES AT 1ST SEPTEMBER 2023</b>	Dr Charlotte Brand PhD Jenny Martin Dr Devi Whittle PhD
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Foundation Registered 18th November 2021

**OBJECTS**

For public benefit, the advancement of education and health, in particular but not exclusively by **a)** Providing parents with information about parent-infant communication and its links to attachment, brain development and later life health and wellbeing. **b)** Providing evidence-based support to parents relating to infant feeding, crying and sleep.

<b>CORRESPONDENCE ADDRESS</b>	27 Trevonnen Road Ponsanooth Truro TR3 7AZ
<b>PRIMARY BANKERS</b>	The Co-operative Bank Plc P.O Box 101 1 Balloon Street Manchester M60 4EP
<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

**BABYGRO**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 1ST SEPTEMBER 2023**



**Babygro's Purposes**

The purposes of Babygro, as set out in our governing document, are:

*'For public benefit, the advancement of education and health, in particular but not exclusively, by (a) providing parents with information about parent-infant communication and its links to attachment, brain development and later life health and wellbeing; and (b) providing evidence-based support to parents relating to infant feeding, crying and sleep.'*

**Babygro's Activities**

Babygro is a registered charity for parents and babies that brings to life the latest research on parent-infant communication, brain development and links to later-life (mental) health and well-being. Our services include: (1) a free-of-charge eight-week course of workshops for parents and babies, in which parents discover how babies' brains develop, and how responsive communication between parent and baby leads to later life well-being and resilience to stress; (2) an accompanying Babygro Book, which can be downloaded free-of-charge or purchased in print; (3) free-of-charge infant support sessions on the topics of feeding, fussing and sleep.

There are two features that make our services innovative:

First, is accessibility. Our Babygro Book tells the story of the latest brain science, in emotive images and with minimal words. Our Babygro Courses employ nurturing activities and video examples to introduce four important networks of the brain and how they develop through parent and baby communication.

Second, is our partnership with the **Social Neuroscience of Human Attachment Lab**, at the University of Essex. This is a centre for brain development which collaborates with leading neuroscientists and psychologists around the globe to publish the latest academic research.

Thus, parents can access leading-edge research through modes that are free of technical language and easy-to-digest.

The trustees have had regard to the Charity Commission's guidance on public benefit when planning all activities and determining how best to utilise our funds.

## BABYGRO

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### TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 1ST SEPTEMBER 2023

#### Summary of Babygro's Main Achievements

##### ***Eight Week Babygro Course***

Parents attending our eight-week course learn, through immersive activities and video examples, about the latest research on infant attachment, brain development and later life outcomes. Throughout the eight weeks, parents and the course leader (Dr Amanda Lucas, a developmental psychologist, lecturer, and published researcher) 'build a brain' in images, that are hung in the trees. The images represent the hormones at work, or the type of activity going on in four important networks of the brain and parents come to understand how communication with their baby influences the development of these networks. These educational activities are interspersed with music, song, and baby massage, as well as tea, biscuits and supportive discussion.

Since our last reporting period we have conducted five, in-person, eight-week courses of workshops. The average group size was 16 parents with their babies, and there were 79 beneficiaries in total. Our evaluations found that parents felt more confident after the course on measures such as reading and responding to their babies' cues, regulating their babies' feelings and behaviour and promoting resilience and wellbeing in their babies. Parent confidence increased, across the measures - on a five-point scale - from an average of 2.9 before the course and 4.5 after completing the course. See full evaluation data and sample testimonials below.

##### ***Weekly Support Sessions***

More recently we have begun to offer weekly sessions, which provide evidence-based advice and support on the topics that evoke the most anxiety in parents – namely Infant Sleep, and Infant Support (including feeding, fussing and digestive discomfort). From May 23 to August 23 we have held 20 sessions with 122 beneficiaries. Initial data from our sleep sessions reveals that parent confidence in their sleep choices rose from a mean of 2.5 to 4.1, and parental anxiety around sleep fell from a mean of 3.2 to 1.9, before and after the session. (See Below).





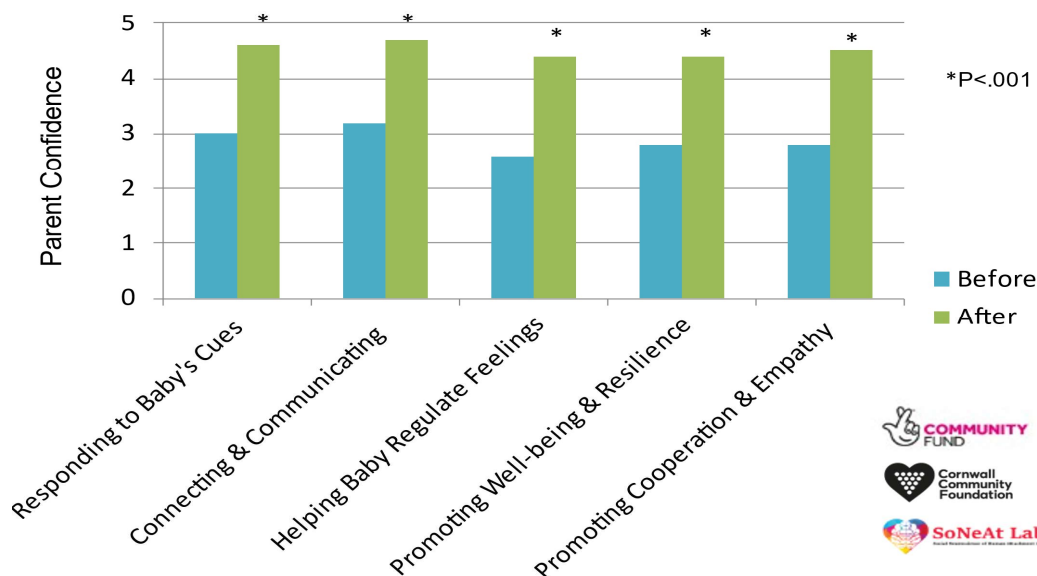
# BABYGRO

(Charitable Incorporated Organisation)

## TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 1ST SEPTEMBER 2023



### Parent Confidence **Before** and **After** Participating in our Eight -Week Babygro Course



Data from 72 parents



#### Jo Greet (Newborn Sessions)

*The sessions with Babygro were absolutely invaluable in supporting Flora and I as I embarked on my journey into motherhood.*

*With reference to sleep and digestive discomfort, these sessions were an absolute lifeline in the first few weeks of Flora's life. Having access to evidenced- based support and the latest research in such a supportive environment was so incredibly useful. Having the expertise of Amanda and Emily was so reassuring and we left these sessions feeling more confident and equipped to best support Flora.*

## BABYGRO

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### TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 1ST SEPTEMBER 2023

#### *Jo Greet (8 week course)*

*Our Monday sessions were so informative and in such a beautiful setting; both Amanda and Emily are so kind and welcoming and facilitated fascinating sessions based on current research. Learning about the development of the brain in babies enabled us to reflect on our approaches to parenting; this was coupled with lovely activities (such as singing, baby massage and grounding techniques) to 'light up' the connection network. The balance between research and practical strategies within the sessions has supported me to become a more effective parent with the knowledge to best support Flora with a 'toolkit' of strategies to employ. Finally, the group setting was incredibly supportive and knowing there was a weekly forum with other new parents was a real highlight to our week. Thank you BabyGro!*



#### Emma Prosser

*As a first time mum I found the quantity of information online overwhelming and often contradictory, as well as often being geared towards the expectations of our Western culture and society as opposed to what is fundamentally best for our babies.*

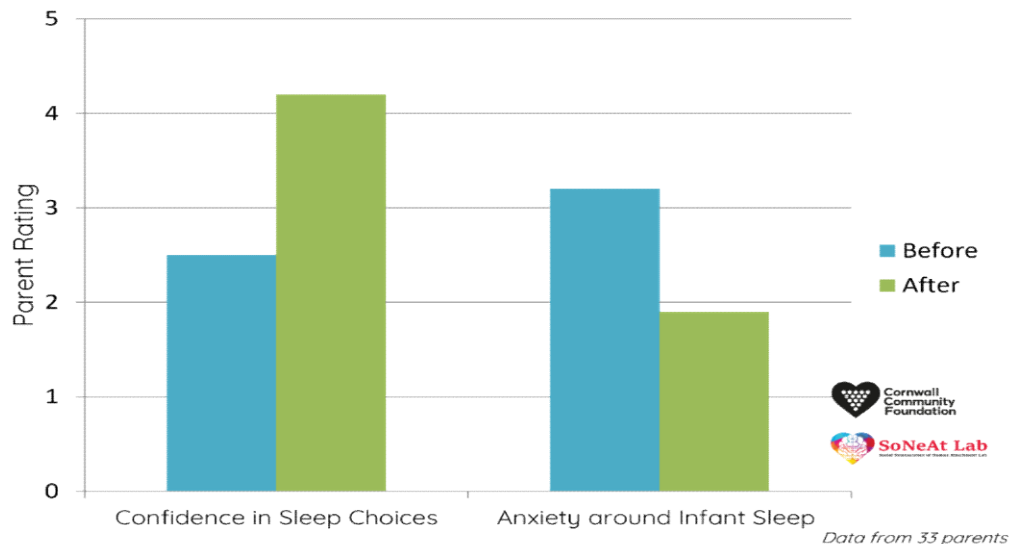
*The information during each workshop was delivered in manageable chunks for my tired baby brain to take in and I felt that my natural instincts as a mother were supported and reinforced. The workshops have given me the confidence to know what is right for me and my baby and has helped me navigate some tricky conversations with family members offering unasked for and mostly out-of-date advice!*

*The information delivered has really helped me feel confident in the way I am responding to my baby and supporting him and his needs. I feel like the workshop has helped provide me with the tools to give my son the best possible start.*

**BABYGRO**  
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**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 1ST SEPTEMBER 2023**



Parent Ratings **Before** and **After**  
Participating in our Sleep Session



**Babygro Book**

The Babygro Book illustrates - in pictures and with minimal words - how babies' brains develop, and how responsive communication between parent and baby leads to later life (mental) health and wellbeing. It is produced in association with our partners at the **Social Neuroscience of Human Attachment Lab** at the University of Essex, and it aims to bring to life the very latest research on bonding and brain development.

Since our last reporting period we have had over 8,000 visits to our website and over 500 downloads of our free-of-charge Babygro Book. It continues to be downloaded by parents, midwives, health visitors, paediatric consultants, and policy makers. We believe the drip-down effects of this will be that health professionals will be better equipped with a scientific understanding of attachment and bonding and how this relates to parent-infant communication.

**Future Aims & Objectives**

As Babygro becomes recognised as a mouthpiece for the most leading-edge research on baby brain development, we are seeing an interest in training for those who work with infants and families. Our Babygro Book has been downloaded by health visitors, midwives, paediatric consultants, as well as local authority children services, the Australian Government and UK children's charities. Our ambition is to become a hub for health professionals to learn about parent-infant relationships, brain development and lifelong mental health. This will begin with our first two-day brain development course which will take place in September 2023 be attended by members of the children's charity, Action for Children.

We aim to increase the sustainability of Babygro by charging a modest fee to children's services and charities for two-day professional courses. Our objective is to rely less on grant funding, while maintaining our free-of-charge services to parents.



**BABYGRO**  
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**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 1ST SEPTEMBER 2023**

**Financial Review**

The total unrestricted funds for this period were £26,037. This was made up of Grant Funding (Cornwall Council, Cornwall Community Foundation), as well as some modest funds raised from delivering talks, training and sales of the print copies of the Babygro Book.

<b>Income</b>	<b>Amount</b>
Grant from Cornwall Council (Superfast 3)	£ 5,219
Grant from Cornwall Community Foundation	£ 20,000
Book Sales/Training/Talks	£ 818
Total	<u><u>£ 26,037</u></u>

The total payments were £20,990 and the Charity held cash funds of £11,370 at the end of the financial year. Furthermore, we have an application in progress for further grant funding from Garfield Weston to ensure financial stability for the next financial year.

**Reserves Policy**

The trustees aim to maintain free reserves in unrestricted funds which equate to 3 months of running costs for Babygro. This is equal to £1,500 per month (including salaries, digital platforms, insurances, and venue hire), totalling £5,000. Thus, we have met this aim.

**Structure, Governance and Management**

Babygro was incorporated as a Charitable Incorporated Organisation on 18<sup>th</sup> November, 2021 and has adopted a constitution governing document. Our trustees are appointed or reappointed annually at the Annual General Meeting held in November.

**Reference and Administrative Details**

Charity Name: Babygro

Registered Charity Number: 1196651

Charity's Principal Address: 27 Trevonnen Road, Ponsanooth, Truro, Cornwall, TR3 7AZ

***Names of the Charity Trustees who Manage the Charity***

Dr Charlotte Brand – Chair

Dr Devi Whittle

Mrs Jenny Martin

**BABYGRO**  
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**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 1ST SEPTEMBER 2023**

**Trustees' Responsibilities**


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 12 June 2024 .....

Signed on their behalf by Trustee .....  .....

Printed Name: DEVI WHITTLE

**BABYGRO**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 1ST SEPTEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations, Grants & Legacies	3a	25,219	-	25,219	12,447
Charitable Activities	3b	818	-	818	1,534
Other Incoming Resources	3c	-	-	-	11,000
<b>TOTAL INCOMING RESOURCES</b>		<b>26,037</b>	<b>-</b>	<b>26,037</b>	<b>24,981</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Cost of Charitable Activities	4a	20,150	-	20,150	19,498
Governance Costs	4b	840	-	840	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>20,990</b>	<b>-</b>	<b>20,990</b>	<b>19,498</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>5,047</b>	<b>-</b>	<b>5,047</b>	<b>5,483</b>
Funds Brought Forward		5,483	-	5,483	-
Loan Liability	10	(11,000)	-	(11,000)	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(470)</b>	<b>-</b>	<b>(470)</b>	<b>5,483</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 13 to 18 form part of these financial statements.

**BABYGRO**  
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**BALANCE SHEET**  
**AS AT 1ST SEPTEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 01-Sep-23 £	Total 01-Sep-22 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
<b>Total Fixed Assets</b>		-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	11,370	-	11,370	5,483
<b>Total Current Assets</b>		11,370	-	11,370	5,483
<b>Creditors: Amounts due within one year</b>	9	840	-	840	-
<b>NET CURRENT ASSETS</b>		10,530	-	10,530	5,483
<b>TOTAL ASSETS less current liabilities</b>		10,530	-	10,530	5,483
<b>Creditors: Amounts due in more than one year</b>	10	11,000	-	11,000	-
<b>NET ASSETS</b>		(470)	-	(470)	5,483
<b>Funds of the Charity</b>					
General Funds		(470)	-	(470)	5,483
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		(470)	-	(470)	5,483

Approved by the Trustees on 12 June 2024

Signed on their behalf by Trustee 

Printed Name: DEVI WHITTLE



**BABYGRO**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1ST SEPTEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services have been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**BABYGRO**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 1ST SEPTEMBER 2023**

**1. ACCOUNTING POLICIES (Continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

**Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

**Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
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**Changes in Accounting Policies and Previous Accounts**

There has been a change to the accounting policies (variation rules and methods of accounting) since last year. The accounts have been prepared on an accruals basis to present a true and fair view of the Charity's financial position as at 1st September 2023.

**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

1st September 2023 : None

1st September 2022 : None

**BABYGRO**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 1ST SEPTEMBER 2023**

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
<b>a) Donations, Grants &amp; Legacies</b>				
Grant Funding	25,219	-	25,219	12,447
	<b>25,219</b>	<b>-</b>	<b>25,219</b>	<b>12,447</b>
<b>b) Charitable Activities</b>				
Book Sales & Training Talks	818	-	818	1,534
	<b>818</b>	<b>-</b>	<b>818</b>	<b>1,534</b>
<b>c) Other Incoming Resources</b>				
Loans	-	-	-	11,000
	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,000</b>

**4. RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
<b>a) Cost of Charitable Activities</b>				
Administrative Costs	-	-	-	1,894
Advertising & Publicity	586	-	586	612
Bank Charges	4	-	4	-
Consultancy Fees	107	-	107	2,000
Equipment Costs	-	-	-	6,104
Printing & Stationery Costs	1,482	-	1,482	575
Rent & Rates	2,550	-	2,550	1,450
Staff Costs	14,196	-	14,196	5,185
Travel & Subsistence	220	-	220	-
Website Costs	924	-	924	1,165
Workshop Costs	81	-	81	513
	<b>20,150</b>	<b>-</b>	<b>20,150</b>	<b>19,498</b>
<b>b) Governance Costs</b>				
Independent Examiners Fee	840	-	840	-
	<b>840</b>	<b>-</b>	<b>840</b>	<b>-</b>

**BABYGRO**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 1ST SEPTEMBER 2023**

**5. RESTRICTED FUNDS**

The CIO held no restricted funds during this or the previous financial year.

**6. INVESTMENTS**

The CIO held no fixed assets investments during this or the previous financial year.

**7. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	<b>Total 01-Sep-23 £</b>	<b>Total 01-Sep-22 £</b>
Cash at Bank & in Hand	11,370	-	11,370	5,483
	<b>11,370</b>	<b>-</b>	<b>11,370</b>	<b>5,483</b>

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	<b>Total 01-Sep-23 £</b>	<b>Total 01-Sep-22 £</b>
Sundry Debtors	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>Total 01-Sep-23 £</b>	<b>Total 01-Sep-22 £</b>
Independent Examiners Fee	840	-	840	-
	<b>840</b>	<b>-</b>	<b>840</b>	<b>-</b>

**10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>Total 01-Sep-23 £</b>	<b>Total 01-Sep-22 £</b>
Member Loans	11,000	-	11,000	-
	<b>11,000</b>	<b>-</b>	<b>11,000</b>	<b>-</b>

Member loans are interest free loans from private individuals with no specific repayment terms. The loans bear no interest and the loans are repayable by the Charity when sufficient resources become available. The loans are outstanding as at 1st September 2023.



**BABYGRO**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 1ST SEPTEMBER 2023**

**11. NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	<b>Total</b> <b>01-Sep-23</b> £	<b>Total</b> <b>01-Sep-22</b> £
Fixed Asset Investments	-	-	-	-
Net Current Assets	10,530	-	10,530	5,483
Long Term Liabilities	11,000	-	11,000	-
	<b>(470)</b>	<b>-</b>	<b>(470)</b>	<b>5,483</b>

**12. STAFF COSTS AND NUMBERS**

	<b>TOTAL</b> <b>2022/23</b> £	<b>TOTAL</b> <b>2021/22</b> £
Gross Wages, Salaries & Fees	13,695	5,185
Employer's National Insurance Costs	318	-
Pension Contributions	183	-
	<b>14,196</b>	<b>5,185</b>

Employees who were engaged in each of the following activities:

	<b>TOTAL</b> <b>2022/23</b>	<b>TOTAL</b> <b>2021/22</b>
Charitable Activities	1	1

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2021/22:None)

**13. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

## **BABYGRO**

(Charitable Incorporated Organisation)

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 1ST SEPTEMBER 2023**

#### **16. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**BABYGRO**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Babygro on the accounts for the year ended 1st September 2023 set out on pages 11 to 18.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Date: 17th June 2024