

THE BURY ST EDMUNDS SOCIETY CIO

England & Wales · Charity number 1196640

Details

Status Registered

Legal form CIO

Registered 2021-11-18

Register [View on the Charity Commission register](#)

Contact

Address The Risbygate Centre
90 Risbygate Street
Bury St. Edmunds
Suffolk
IP33 3AA

Phone 07766 072 566

Email treasurer@burysociety.com

Website www.burysociety.com

Activities

Objects: THE CIO IS ESTABLISHED FOR THE PUBLIC BENEFIT FOR THE FOLLOWING PURPOSES IN THE AREA OF BURY ST. EDMUNDS WHICH SHALL HEREINAFTER BE REFERRED TO AS 'THE AREA OF BENEFIT': 1. TO PROMOTE HIGH STANDARDS OF PLANNING AND ARCHITECTURE IN OR AFFECTING THE AREA OF BENEFIT. 2. TO EDUCATE THE PUBLIC IN THE GEOGRAPHY, HISTORY, NATURAL HISTORY, CULTURE AND ARCHITECTURE OF THE AREA OF BENEFIT. 3. TO SECURE THE PRESERVATION, PROTECTION, DEVELOPMENT AND IMPROVEMENT OF FEATURES OR AREAS OF HISTORIC OR PUBLIC INTEREST IN THE AREA OF BENEFIT, INCLUDING THROUGH GRANT-MAKING. 4. TO PROMOTE HORTICULTURE AND FLORICULTURE FOR THE BENEFIT OF THE PUBLIC GENERALLY AND IN PARTICULAR THOSE WHO LIVE IN OR VISIT THE AREA OF BENEFIT BY THE PROVISION OF FLORAL DISPLAYS IN PLACES VISIBLE TO THE PUBLIC AND OTHER ACTIVITIES WHICH DIRECTLY PROMOTE HORTICULTURE AND FLORICULTURE FOR THE PUBLIC BENEFIT.

Activities: The Bury Society is open to everyone who cares about Bury St Edmund's past, present and future. Our aim is to ensure that the town continues to grow and prosper whilst remaining a beautiful place to live, work or visit. Our objectives are to foster its heritage and character, encourage a balance of old and new and to inform and engage communities on matters that impact our local environment.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Environment/conservation/heritage, Recreation

Geography

- **Area of benefit:** LOCAL
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£95,948	£97,926	-	-
2024-03-31	£80,100	£91,584	-	-
2023-03-31	£246,287	£114,456	-	-

Trustees

Name	Role	Appointed
MARTYN TAYLOR	Chair	2021-10-11
Alan Thomas Baxter		2026-01-12
Dr Benjamin Keith Willoughby Booth		2023-06-08
Edward Michael Thuell		2023-06-08
Jill Myra Badman		2026-03-09
PATRICK CHUNG		2021-10-11
RUSSELL COOK		2021-10-11
Robin Nigel Richmond BURNETT		2021-10-11
SARAH JANE NUNN		2021-10-11
Samuel Anthony Saloway-Cooke		2022-06-13
Stephen Gary Moody		2022-06-09
Terence John O'DONOGHUE		2021-10-11

THE BURY ST EDMUNDS SOCIETY CIO

England & Wales - Charity number 1196640

Accounts



KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
The Bury St Edmunds Society CIO

Knights Lowe Chartered Accountants
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The Bury St Edmunds Society CIO

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for the Year Ended 31 March 2025

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The Bury St Edmunds Society CIO

Report of the Trustees **for the Year Ended 31 March 2025**

1.0 INTRODUCTION AND HISTORY

The Trustees of the Bury St Edmunds Society CIO (the Bury Society) present their report together with the financial statements of the Society for the year ended 31 March 2025.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

On 18 November 2021, the Charity Commission authorised the formation of The Bury St Edmunds Society CIO (registered charity 1196640) to receive the assets of the 'old' Bury St Edmunds Society (registered charity 263230). Following confirmatory resolutions passed by the members of the Society, all assets, liabilities and undertakings of the 'old' Society were transferred to The Bury St Edmunds Society CIO on 31 March 2022. The Bury St Edmunds Society CIO commenced operations on 1 April 2022 and this report deals with the period from 1 April 2024 to 31 March 2025.

The Bury Society was originally established in 1971 as a Civic Society dedicated to caring about Bury St Edmunds, its past, present and future. It aims to improve the enjoyment and appreciation of Bury St Edmunds for all those who use the town through fostering its heritage and character, encouraging a balance of the new with the old and engaging communities on issues that impact on our local environment.

Bury in Bloom is that part of the Bury Society whose primary aim is to maintain its relationship with Anglia in Bloom and to co-ordinate its presentation for the annual Anglia in Bloom awards. Over the years, it has also assisted in the organisation of the hanging basket displays and many other schemes designed to maintain and improve the environment of the town.

2.0 OBJECTIVES AND POLICIES OF THE BURY ST EDMUNDS SOCIETY CIO

2.1 Objects of the Society

These are set out in the Society's constitution as follows:

The CIO is established for the public benefit for the following purposes in the area of Bury St Edmunds which shall hereinafter be referred to as 'the Area of Benefit':

- 1 To promote high standards of planning and architecture in or affecting the area of benefit
- 2 To educate the public in the geography, history, natural history, culture and architecture of the area of benefit
- 3 To secure the preservation, protection, development and improvement of features or areas of historic or public interest in the area of benefit, including through grant making
- 4 To promote horticulture and floriculture for the benefit of the public generally and in particular those who live in or visit the area of benefit, by the provision of floral displays in places visible to the public and other activities which directly promote horticulture and floriculture for the public benefit

2.2 General Policies of the Society

2.2.1 Risk Management

In compliance with the principles of CC 26 - Charities and Risk Management - the Society has a policy of regularly assessing the risks that might affect its future operation. The trustees have determined that in addition to the lingering risk of Covid disruption, the principal risks at present are the potential loss of membership and sponsorship income through the challenging economic circumstances that affect not only the Society but UK in general.

The trustees also believe that they should, as far as is practicable, be able to manage these risks in an appropriate manner.

2.2.2 Reserves

The Society operates a reserve policy to enable it to:

- o maintain its normal level of activities when its income has been reduced for whatever reason
- o finance expenditure on specific projects within its area of benefit

o maintain, replant and improve the roundabouts from which Bury in Bloom derives a substantial part of its income

In the Bury Society, funds have been earmarked for event failure and in Bury in Bloom, funds have been earmarked for the renovation of roundabouts, any potential 2025 hanging basket subsidy and additional installation costs etc.

In addition, both the Bury Society and Bury in Bloom retain funds amounting to one year's estimated fixed costs.

All the Society's reserves are either immediately accessible or held in interest bearing deposit accounts accessed on 90 days notice.

The Bury St Edmunds Society CIO

Report of the Trustees for the Year Ended 31 March 2025

2.2.3 Public Benefit

The Trustees confirm that they have referred to the Charity Commission's General Guidance on Public Benefit when setting objectives and designing future plans, events and activities.

3.0 ACTIVITIES OF THE SOCIETY

3.1 The Bury Society

Maintaining the membership numbers during the past year has proved challenging. As of 31 March 2025 we had 534 members, a drop of some 54 since the same time the previous year when there were 588 members. We have an ageing demographic and in addition to natural attrition have noticed a significant number of members relocating out of the area to be with family, particularly since Covid. Corporate memberships have dwindled due to financial tightening. The new member applications over the past year have not made up the shortfall despite efforts to promote The Society. Nevertheless 534 is a strong number to represent the interests of the town and the Committee will continue working hard to increase the size of the membership body.

The small increase in subscriptions from 1 June 2025 may have a further negative effect on the membership total, although the uplift is largely to cover the increasing administrative expenses like postage and printing.

The trustees would again like to thank Sue Savage - the Membership Secretary - for all her efforts to maintain the membership in difficult circumstances.

The Membership, Communication and Events (MCE) committee has continued its work to increase membership of the Bury Society, as well as connecting with existing members and promoting engagement with the history and culture of our town. The MCE committee have been making vital improvements to the Bury Society websites, implementing online payment for memberships, and improving the user experience overall.

In addition to our popular members' Coffee Mornings and the Winter Lunch, we organised trips to the Textile Conservation Studio and Blickling Hall in Norfolk to learn about heritage and conservation, and to Saffron Walden in Essex to visit the Fry Art Gallery and Bridge End Gardens. Additionally, we hosted talks on the Earl's Summerhouse restoration project at Ickworth House and on the life and writing of Ronald Blythe. The committee would like to thank Sam Saloway-Cooke and the other members of the MCE committee for all the hard work that was carried out in the organisation of these events. These events were aided by the generous support from the Alfred William's Charitable Trust, which helped to make these events more affordable for members over the age of 60, for which the Bury Society is incredibly grateful. Donations were made towards the purchase of the Witch Tryals book by Moyse's Hall Museum, the St Edmunds Church Heritage Vestments Project and to the Abbey Heritage Project (now The Abbey of St Edmund Reborn).

To ensure that communications were maintained with the Society members and the public, the normal three issues of the Society's Review were published in 2024-25. Copies were hand delivered or posted by mail. Copies of the Review are available on the Society's website www.burysociety.com. The committee would like to thank Russell Cook and Alan Baxter for their help in producing the Review and to Sue Savage for organising its distribution. Alan also continues his work to enhance the user experience of the Society's website and the committee would like to especially thank him for his efforts in this respect. Members of the Society regularly contribute articles to the Bury Free Press and other local and regional newspapers and have appeared on Radio Suffolk to discuss and comment on the heritage and economic development of the town.

In accordance with its objectives, the Society works to preserve and enhance the buildings and landscape in and surrounding the town. The Society monitors planning applications monthly and, if there is a consensus amongst committee members, submits reports to planning authorities. As a general rule, the Society's comments refer to the likely impact of any new development, paying particular attention to applications which are located in the conservation area. The Society has always made special efforts to bring together the community and local policy makers through participation in public meetings and presentations and it is hoped to continue this in the future. Thanks are due to the Society's architectural team of Ed Thuell (trustee) and Peter Riddington (adviser).

The Bury St Edmunds Society CIO

Report of the Trustees for the Year Ended 31 March 2025

3.2 Bury in Bloom

Bury in Bloom is led by its Chairman, Robin Burnett, and its co-ordinator, Chris Wiley. Whilst its primary focus is on preparing the town's entry in the Anglia in Bloom and the Britain in Bloom annual campaigns, it also has a key role in stimulating and maintaining public interest in the town. The Anglia in Bloom judging criteria now places more emphasis on conservation and environmental sustainability and this year the Society's activities have been adapted to support these aims.

A number of partly completed projects have been taken forward in 2024-25; these include the completion of the rainwater harvesting initiative to provide water for irrigating hanging baskets, planters etc. Some earlier projects, including the 'willow crown' and 'crowning glory' were completed along with the crown celebrating King Charles III's coronation.

The Green Fingers Scheme which encourages community participation in small horticultural projects was also continued during 2024. This is aimed at younger and older members of the community and culminated with a well-attended presentation at Ashlar House in Autumn 2024.

The Certificate of Merit Scheme in which volunteer judges review all of the front gardens in Bury and award certificates of commendation where appropriate, continued to be very popular with feedback showing continued support for this scheme and its place in 'nudging' an improvement in the urban landscape of the town. Our thanks go to Fiona Till and Lynne Wright, the respective volunteer coordinators of these two schemes, together with their very many helpers.

The Society entered Anglia in Bloom in 2024 and won another gold award in the Large Town category. The Committee's congratulations go to everyone connected with those successes.

4.0 LINKS TO OTHER ORGANISATIONS

In compliance with its objectives, the Society maintains relationships with many other local charities, schools and community-based organisations. These include the Bury Water Meadows Group, the Suffolk Preservation Society, The Bury St Edmunds Town Guides, Moyse's Hall Museum, the Friends of the Abbey Gardens, the Bury Past and Present Society, the Churchgate Area Association, and the Bury St Edmunds Heritage Trust (Guildhall). This may involve the making of small grants or providing speakers for events held by them if requested. Along with West Suffolk Council, St Edmundsbury Cathedral and Bury St Edmunds Town Council, the Society is a member of the Abbey of St Edmunds Heritage Partnership (now the Abbey of St Edmund Reborn) which has been set up to care for, conserve and enhance the Abbey Precincts. Its aim is to help people to understand the international significance of St Edmund and of the historic Abbey founded in his name.

5.0 SPONSORS AND VOLUNTEERS

The Society would like to thank Greene King - its major sponsor - together with all other organisations and individuals sponsoring roundabouts or contributing towards individual projects. It would also like to thank Councillors and Officers from Suffolk County Council, West Suffolk Council and Bury St Edmunds Town Council for their guidance and financial support when needed. The Society has one part-time employee so without the dedicated support of its volunteers, it would not be in existence. The Trustees would like to express their grateful thanks to everyone whose efforts, large and small, have enabled the Society to operate as effectively as possible.

6.0 TRUSTEES

There were no new trustees appointed during 2024-25.

The Bury St Edmunds Society CIO

Report of the Trustees
for the Year Ended 31 March 2025

7.0 FINANCIAL REVIEW

7.1 Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy, the financial position of the Society. They are also responsible for safeguarding the assets of the Society and for taking the appropriate steps for the avoidance and detection of fraud and other irregularities. The Trustees are also responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and accepted United Kingdom Accounting Standards.

7.2 Financial Position at 31 March 2025

The financial statements, including the Independent Examiner's Report for the year to 31 March 2025 are attached to this report. As already mentioned in note 2.2.1 above, the Trustees believe that any risks relating to the reliability of the income sources are under control and that combined with the reserves, provide a secure base for its future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196640

Principal address

The Risbygate Centre
90 Risbygate Street
Bury St Edmunds
Suffolk
IP33 3AA

Trustees

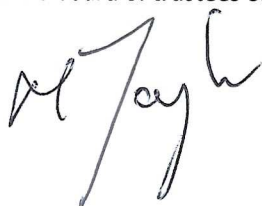
M Taylor
R N R Burnett
T J O'Donoghue
P Chung
Miss S J Nunn
R Cook
Ms J Hughes (resigned 31.3.25)
S G Moody
S A Saloway-Cooke
Dr B K W Booth
E M Thuell

Independent Examiner

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Approved by order of the board of trustees on 27 June 2025 and signed on its behalf by:

M Taylor - Trustee



Independent Examiner's Report to the Trustees of
The Bury St Edmunds Society CIO

Independent examiner's report to the trustees of The Bury St Edmunds Society CIO

I report to the charity trustees on my examination of the accounts of The Bury St Edmunds Society CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

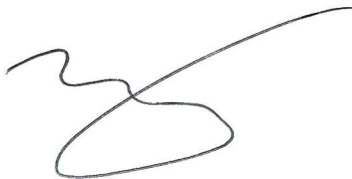
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Knights FCA
The Institute of Chartered Accountants in England and Wales

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

27 June 2025

The Bury St Edmunds Society CIO

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Memberships & donations		8,929	27,309	36,238	17,876
Charitable activities					
General activities		6,150	-	6,150	7,925
Bury in Bloom activities		-	49,871	49,871	51,020
Other trading activities	2	-	338	338	510
Investment income	3	243	3,108	3,351	2,769
Total		15,322	80,626	95,948	80,100
EXPENDITURE ON					
Charitable activities					
General activities		12,820	12,000	24,820	24,795
Bury in Bloom activities		-	73,106	73,106	66,789
Total		12,820	85,106	97,926	91,584
NET INCOME/(EXPENDITURE)		2,502	(4,480)	(1,978)	(11,484)
RECONCILIATION OF FUNDS					
Total funds brought forward		15,836	104,311	120,147	131,631
TOTAL FUNDS CARRIED FORWARD		18,338	99,831	118,169	120,147

The notes form part of these financial statements

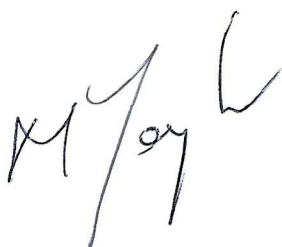
The Bury St Edmunds Society CIO

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	7	1,492	412	1,904	4,278
Cash at bank		<u>17,326</u>	<u>123,183</u>	<u>140,509</u>	<u>136,500</u>
		18,818	123,595	142,413	140,778
CREDITORS					
Amounts falling due within one year	8	(480)	(23,764)	(24,244)	(20,631)
NET CURRENT ASSETS		<u>18,338</u>	<u>99,831</u>	<u>118,169</u>	<u>120,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,338</u>	<u>99,831</u>	<u>118,169</u>	<u>120,147</u>
NET ASSETS		<u>18,338</u>	<u>99,831</u>	<u>118,169</u>	<u>120,147</u>
FUNDS	9				
Unrestricted funds				18,338	15,836
Restricted funds				<u>99,831</u>	<u>104,311</u>
TOTAL FUNDS				<u>118,169</u>	<u>120,147</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2025 and were signed on its behalf by:

M Taylor - Trustee



B K W Booth - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

After making appropriate enquiries and taking into consideration future income streams, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted a going concern basic in preparing the financial statements.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Bury St Edmunds Society CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Other income	<u>338</u>	<u>510</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	<u>3,351</u>	<u>2,769</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Russell Cook (Trustee) received payment of £1,200 (£100 per month) for his services in editing the Review.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

Total staff costs incurred in the year of £17,374 (2024 - £13,203). Average number of employees during the year was 1 (2024 - 1).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Memberships & donations	9,128	8,748	17,876
Charitable activities			
General activities	7,925	-	7,925
Bury in Bloom activities	-	51,020	51,020
Other trading activities	-	510	510
Investment income	<u>182</u>	<u>2,587</u>	<u>2,769</u>
Total	<u>17,235</u>	<u>62,865</u>	<u>80,100</u>
EXPENDITURE ON			
Charitable activities			
General activities	21,017	3,778	24,795
Bury in Bloom activities	<u>-</u>	<u>66,789</u>	<u>66,789</u>
Total	<u>21,017</u>	<u>70,567</u>	<u>91,584</u>
NET INCOME/(EXPENDITURE)	(3,782)	(7,702)	(11,484)
RECONCILIATION OF FUNDS			
Total funds brought forward	19,618	112,013	131,631

The Bury St Edmunds Society CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>15,836</u>	<u>104,311</u>	<u>120,147</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	-	2,500
Gift Aid debtor	1,080	1,068
Prepayments	<u>824</u>	<u>710</u>
	<u>1,904</u>	<u>4,278</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	18,101	19,701
Other creditors	<u>6,143</u>	<u>930</u>
	<u>24,244</u>	<u>20,631</u>

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	15,836	2,502	18,338
Restricted funds			
Dr Rae Bequest fund	56,166	(9,911)	46,255
Bury in Bloom fund	<u>48,145</u>	<u>5,431</u>	<u>53,576</u>
	<u>104,311</u>	<u>(4,480)</u>	<u>99,831</u>
TOTAL FUNDS	<u>120,147</u>	<u>(1,978)</u>	<u>118,169</u>

The Bury St Edmunds Society CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,322	(12,820)	2,502
Restricted funds			
Dr Rae Bequest fund	2,089	(12,000)	(9,911)
Bury in Bloom fund	<u>78,537</u>	<u>(73,106)</u>	<u>5,431</u>
	<u>80,626</u>	<u>(85,106)</u>	<u>(4,480)</u>
TOTAL FUNDS	<u>95,948</u>	<u>(97,926)</u>	<u>(1,978)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	19,618	(3,782)	15,836
Restricted funds			
Dr Rae Bequest fund	58,103	(1,937)	56,166
Bury in Bloom fund	<u>53,910</u>	<u>(5,765)</u>	<u>48,145</u>
	<u>112,013</u>	<u>(7,702)</u>	<u>104,311</u>
TOTAL FUNDS	<u>131,631</u>	<u>(11,484)</u>	<u>120,147</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,235	(21,017)	(3,782)
Restricted funds			
Dr Rae Bequest fund	1,841	(3,778)	(1,937)
Bury in Bloom fund	<u>61,024</u>	<u>(66,789)</u>	<u>(5,765)</u>
	<u>62,865</u>	<u>(70,567)</u>	<u>(7,702)</u>
TOTAL FUNDS	<u>80,100</u>	<u>(91,584)</u>	<u>(11,484)</u>

The Bury St Edmunds Society CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	19,618	(1,280)	18,338
Restricted funds			
Dr Rae Bequest fund	58,103	(11,848)	46,255
Bury in Bloom fund	<u>53,910</u>	<u>(334)</u>	<u>53,576</u>
	<u>112,013</u>	<u>(12,182)</u>	<u>99,831</u>
TOTAL FUNDS	<u>131,631</u>	<u>(13,462)</u>	<u>118,169</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,557	(33,837)	(1,280)
Restricted funds			
Dr Rae Bequest fund	3,930	(15,778)	(11,848)
Bury in Bloom fund	<u>139,561</u>	<u>(139,895)</u>	<u>(334)</u>
	<u>143,491</u>	<u>(155,673)</u>	<u>(12,182)</u>
TOTAL FUNDS	<u>176,048</u>	<u>(189,510)</u>	<u>(13,462)</u>

Description of Restricted Funds

The Dr Rae Bequest fund represents the bequest of the late Dr Alison Rae, to be used for local projects whether of creation or preservation in or near the town centre of Bury St Edmunds.

The Bury in Bloom fund represents sponsorship and other receipts for the Bury in Bloom campaign. These funds are used for the maintenance and improvement of roundabouts, flowerbeds and planters within the control of West Suffolk Council and Bury St Edmunds Town Council together with a range of community projects. They also provide working capital for activities such as the provision of hanging baskets where expenditure may need to be incurred prior to the receipt of matching income.

The Bury St Edmunds Society CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. RELATED PARTY DISCLOSURES

The CIO paid Sustainable Plant Store Limited £3,448.50 for hanging basket plants. Sustainable Plant Store Limited is jointly owned by Christopher Wiley who is employed by the Society as the Bury in Bloom Coordinator.

The Bury St Edmunds Society CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Memberships & donations		
Membership subscriptions	8,684	7,449
Donations	<u>27,554</u>	<u>10,427</u>
	36,238	17,876
Other trading activities		
Other income	338	510
Investment income		
Bank interest	3,351	2,769
Charitable activities		
Events & projects income	6,150	7,925
Roundabouts & flowerbeds	32,405	26,100
Baskets & planters	<u>17,466</u>	<u>24,920</u>
	<u>56,021</u>	<u>58,945</u>
Total incoming resources	95,948	80,100
EXPENDITURE		
Charitable activities		
Advertising & communications	4,168	4,730
Planting & maintenance	37,654	34,071
Printing, postage & stationery	665	325
Co-ordinator	18,237	14,050
Other costs	2,129	1,794
Newsletter & publications	4,037	3,012
Subscriptions	-	744
Events costs	6,618	7,948
Community projects	8,807	17,903
Anglia in Bloom costs	<u>675</u>	<u>758</u>
	82,990	85,335
Support costs		
Governance costs		
Independent examiner's fees	960	930
Insurance	710	626
Rent	1,266	915
Dr Rae fund contributions	<u>12,000</u>	<u>3,778</u>
	14,936	6,249
Total resources expended	<u>97,926</u>	<u>91,584</u>
Net expenditure	<u>(1,978)</u>	<u>(11,484)</u>

This page does not form part of the statutory financial statements

Accounts



KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
The Bury St Edmunds Society CIO

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
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The Bury St Edmunds Society CIO

Contents of the Financial Statements
for the Year Ended 31 March 2024

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The Bury St Edmunds Society CIO

Report of the Trustees **for the Year Ended 31 March 2024**

1.0 INTRODUCTION AND HISTORY

The Trustees of the Bury St Edmunds Society CIO (the Bury Society) present their report together with the financial statements of the Society for the year ended 31 March 2024.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

On 18 November 2021, the Charity Commission authorised the formation of The Bury St Edmunds Society CIO (registered charity 1196640) to receive the assets of the 'old' Bury St Edmunds Society (registered charity 263230). Following confirmatory resolutions passed by the members of the Society, all assets, liabilities and undertakings of the 'old' Society were transferred to The Bury St Edmunds Society CIO on 31 March 2022. The Bury St Edmunds Society CIO commenced operations on 1 April 2022 and this report deals with the period from 1 April 2023 to 31 March 2024.

The Bury Society was originally established in 1971 as a Civic Society dedicated to caring about Bury St Edmunds, its past, present and future. It aims to improve the enjoyment and appreciation of Bury St Edmunds for all those who use the town through fostering its heritage and character, encouraging a balance of the new with the old and engaging communities on issues that impact on our local environment.

Bury in Bloom is that part of the Bury Society whose primary aim is to maintain its relationship with Anglia in Bloom and to co-ordinate its presentation for the annual Anglia in Bloom awards. Over the years, it has also assisted in the organisation of the hanging basket displays and many other schemes designed to maintain and improve the environment of the town.

2.0 OBJECTIVES AND POLICIES OF THE BURY ST EDMUNDS SOCIETY CIO

2.1 Objects of the Society

These are set out in the Society's constitution as follows:

The CIO is established for the public benefit for the following purposes in the area of Bury St Edmunds which shall hereinafter be referred to as 'the Area of Benefit':

- 1 To promote high standards of planning and architecture in or affecting the area of benefit
- 2 To educate the public in the geography, history, natural history, culture and architecture of the area of benefit
- 3 To secure the preservation, protection, development and improvement of features or areas of historic or public interest in the area of benefit, including through grant making
- 4 To promote horticulture and floriculture for the benefit of the public generally and in particular those who live in or visit the area of benefit, by the provision of floral displays in places visible to the public and other activities which directly promote horticulture and floriculture for the public benefit

2.2 General Policies of the Society

2.2.1 Risk Management

In compliance with the principles of CC 26 - Charities and Risk Management - the Society has a policy of regularly assessing the risks that might affect its future operation. The trustees have determined that in addition to the lingering risk of Covid disruption, the principal risks at present are the potential loss of membership and sponsorship income through the challenging economic circumstances that affect not only the Society but UK in general.

The Bury St Edmunds Society CIO

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees also believe that they should, as far as is practicable, be able to manage these risks in an appropriate manner.

2.2.2 Reserves

The Society operates a reserve policy to enable it to:

- maintain its normal level of activities when its income has been reduced for whatever reason
- finance expenditure on specific projects within its area of benefit
- maintain, replant and improve the roundabouts from which it derives a substantial part of its income

In the Bury Society, funds have been earmarked for event failure and in Bury in Bloom, funds have been earmarked for the renovation of roundabouts, any potential 2024 hanging basket subsidy and additional installation costs etc. In addition, both the Bury Society and Bury in Bloom retain funds amounting to one year's estimated fixed costs. All the Society's reserves are immediately accessible.

2.2.3 Public Benefit

The Trustees confirm that they have referred to the Charity Commission's General Guidance on Public Benefit when setting objectives and designing future plans, events and activities.

3.0 ACTIVITIES OF THE SOCIETY

3.1 The Bury Society

The Society's risk assessment indicated that demographics and economic circumstance could have an effect on membership subscriptions in 2023-24 and particular effort has been made by the membership secretary to ensure that members renewed their subscriptions. Because of this, individual and corporate memberships have largely held up over the year:

Membership at 31 March 2023 586

Membership at 31 March 2024 588

The trustees would again like to thank Sue Savage - the Membership Secretary - for all her efforts to maintain the membership in difficult circumstances.

The Membership, Communication and Events (MCE) committee continues to explore new ways to connect with the Bury Society's members, promote engagement with the history and culture of our town, and to raise awareness of the activities and campaigns of the Bury Society.

In addition to our popular members' Coffee Mornings and the Winter Lunch, we organised coach trips to St Albans and the DeHavilland Museum in September. We also hosted smaller events, such as the Winter Quiz. As part of our outreach activities, we hosted a summer event at the Guildhall in August 2023, which included a tour of the building and a drinks reception, and also took part in the 'Our Town, Our Stories' exhibition in March.

Other activities of the MCE included the extensive promotion of the 'Save Our Archives' campaign, using events, petitions, and social media to demonstrate the importance of this valuable resource to the town. We also began a new regular series of articles in the Bury Free Press to highlight the work of the Society and attract new members.

Finally, and equally importantly, the MCE committee have been making vital improvements to the Bury Society websites, implementing online payment for memberships, and improving the user experience overall.

The Bury St Edmunds Society CIO

Report of the Trustees for the Year Ended 31 March 2024

Donations were made towards the restoration of a bench on the Edmund Roundabout, Kevelaer Way signage, the Southgate Community Centre security measures, the Moyse's Hall Museum for the purchase of the Lindsay coin hoard and for replacing hanging basket chains and capillary matting. The Society was also pleased to assist Crafty Foxes in their Family Fun Day and Christmas Tree Projects.

To round off the 2023-24 year, a very well attended winter's lunch was held in the Southgate Community Centre.

The committee would like to thank Sam Saloway-Cooke and the other members of the MCE committee for all the hard work that was carried out in the organisation of these events.

To ensure that communications were maintained with the Society members and the public, the normal three issues of the Society's Review were published in 2023-24. Copies were hand delivered or posted by mail. Copies of the Review are available on the Society's website www.burysociety.com. The committee would like to thank Russell Cook and Alan Baxter for their help in producing the Review and to Sue Savage for organising its distribution. Alan also continues his work to enhance the user experience of the Society's website and the committee would like to especially thank him for his efforts in this respect. Members of the Society regularly contribute articles to the Bury Free Press and other local and regional newspapers and have appeared on Radio Suffolk to discuss and comment on the heritage and economic development of the town.

In accordance with its objectives, the Society works to preserve and enhance the buildings and landscape in and surrounding the town. The Society monitors planning applications monthly and, if there is a consensus amongst committee members, submits reports to planning authorities. As a general rule, the Society's comments refer to the likely impact of any new development, paying particular attention to applications which are located in the conservation area. The Society has always made special efforts to bring together the community and local policy makers through participation in public meetings and presentations and it is hoped to continue this in the future. Thanks are due to the Society's architectural team of Ed Thuell (trustee) and Peter Riddington (adviser).

Certificates of Merit are awarded by the Society in respect of outstanding developments in the town. Owing to the cumulative effects of lockdown on building projects, no awards were made in 2023-4.

3.2 Bury in Bloom

This is led by its Chairman, Robin Burnett, and its co-ordinator, Chris Wiley. Whilst its primary focus is on preparing the town's entry in the Anglia in Bloom and (if possible) the Britain in Bloom annual campaigns, it also has a key role in stimulating and maintaining public interest in the town. The Anglia in Bloom judging criteria now places more emphasis on conservation and environmental sustainability and this year the Society's activities have been adapted to support these aims.

A number of partly completed projects have been taken forward in 2023-24; these include the completion of the rainwater harvesting initiative to provide water for irrigating hanging baskets, planters etc. Some earlier projects, including the 'willow crown' and 'crowning glory' were completed along with the crown celebrating King Charles III's coronation.

The Green Fingers Scheme which encourages community participation in small horticultural projects was also continued during 2023. This is aimed at younger and older members of the community and culminated with a well-attended presentation at the Athenaeum in Autumn 2023.

The Certificate of Merit Scheme in which volunteer judges review all the front gardens in Bury and award certificates of commendation where appropriate, continued to be very popular with feedback showing continued support for this scheme and its place in 'nudging' an improvement in the urban landscape of the town. Our thanks go to Fiona Till and Lynne Wright, the respective volunteer coordinators of these two schemes, together with their very many helpers.

The Society entered Anglia in Bloom in 2023 and won another gold award in the Large Town and City Centre category. The Committee's congratulations go to everyone connected with those successes.

The Bury St Edmunds Society CIO

Report of the Trustees **for the Year Ended 31 March 2024**

4.0 LINKS TO OTHER ORGANISATIONS

In compliance with its objectives, the Society maintains relationships with many other local charities, schools, and community-based organisations. These include the Bury Water Meadows Group, the Suffolk Preservation Society, The Bury St Edmunds Town Guides, Moyse's Hall Museum, the Friends of the Abbey Gardens, the Bury Past and Present Society, the Churchgate Area Association, and the Bury St Edmunds Heritage Trust (Guildhall). This may involve the making of small grants or providing speakers for events held by them if requested.

Along with West Suffolk Council, St Edmundsbury Cathedral and Bury St Edmunds Town Council, the Society is a member of the Abbey of St Edmunds Heritage Partnership which has been set up to care for, conserve and enhance the Abbey Precincts. Its aim is to help people to understand the international significance of St Edmund and of the historic Abbey founded in his name.

5.0 SPONSORS AND VOLUNTEERS

The Society would like to thank Greene King - its major sponsor - together with all other organisations and individuals sponsoring roundabouts or contributing towards individual projects. It would also like to thank Councillors and Officers from Suffolk County Council, West Suffolk Council and Bury St Edmunds Town Council for their guidance and financial support when needed.

The Society has one part-time employee so without the dedicated support of its volunteers, it would not be in existence. The Trustees would like to express their grateful thanks to everyone whose efforts, large and small, have enabled the Society to operate as effectively as possible.

6.0 TRUSTEES

Dr Ben Booth was appointed Trustee and Treasurer on 8 June 2023. At the 2023 Annual Meeting Mr Ed Thuell was appointed as a Trustee and assisted by Mr Peter Riddington, as an adviser.

The Secretary, Tim Page, and the Treasurer, Doug Beardon, stood down at the Society's Annual Meeting on 8 June 2023. Both were long serving officers of the Society and, in particular, have steered it through its reincarnation as a CIO. Once again, the committee would like to offer their thanks for the work carried on by them over the years.

7.0 FINANCIAL REVIEW

7.1 Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy, the financial position of the Society. They are also responsible for safeguarding the assets of the Society and for taking the appropriate steps for the avoidance and detection of fraud and other irregularities.

The Trustees are also responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and accepted United Kingdom Accounting Standards.

7.2 Financial Position at 31 March 2024

The financial statements, including the Independent Examiner's Report for the year to 31 March 2024 are attached to this report. As already mentioned in note 2.2.1 above, the Trustees believe that any risks relating to the reliability of the income sources are under control and that combined with the reserves, provide a secure base for its future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document.

The Bury St Edmunds Society CIO

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196640

Principal address

The Risbygate Centre
90 Risbygate Street
Bury St Edmunds
Suffolk
IP33 3AA

Trustees

M Taylor
T Page (resigned 8.6.23)
D Beardon (resigned 8.6.23)
R Burnett
T O'Donoghue
P Chung
S Nunn
R Cook
Ms J Hughes
S G Moody
S A Saloway-Cooke
Dr B Booth Treasurer (appointed 8.6.23)
E Thuell (appointed 8.6.23)

Independent Examiner

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Approved by order of the board of trustees on 13 June 2024 and signed on its behalf by:



M Taylor - Trustee

Independent Examiner's Report to the Trustees of
The Bury St Edmunds Society CIO

Independent examiner's report to the trustees of The Bury St Edmunds Society CIO

I report to the charity trustees on my examination of the accounts of The Bury St Edmunds Society CIO (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Knights FCA
The Institute of Chartered Accountants in England and Wales

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:12.6.2024.....

The Bury St Edmunds Society CIO

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Memberships & donations		9,128	8,748	17,876	26,730
Charitable activities					
General activities		7,925	-	7,925	8,150
Bury in Bloom activities		-	51,020	51,020	54,655
Other trading activities	2	-	510	510	-
Investment income	3	182	2,587	2,769	565
Other income		-	-	-	156,187
Total		17,235	62,865	80,100	246,287
EXPENDITURE ON					
Charitable activities					
General activities		21,017	3,778	24,795	32,028
Bury in Bloom activities		-	66,789	66,789	82,628
Total		21,017	70,567	91,584	114,656
NET INCOME/(EXPENDITURE)		(3,782)	(7,702)	(11,484)	131,631
RECONCILIATION OF FUNDS					
Total funds brought forward		19,618	112,013	131,631	-
TOTAL FUNDS CARRIED FORWARD		15,836	104,311	120,147	131,631

The notes form part of these financial statements

The Bury St Edmunds Society CIO

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	7	1,423	2,855	4,278	990
Cash at bank		14,878	121,622	136,500	131,541
		<u>16,301</u>	<u>124,477</u>	<u>140,778</u>	<u>132,531</u>
CREDITORS					
Amounts falling due within one year	8	(465)	(20,166)	(20,631)	(900)
		<u>15,836</u>	<u>104,311</u>	<u>120,147</u>	<u>131,631</u>
NET CURRENT ASSETS					
		<u>15,836</u>	<u>104,311</u>	<u>120,147</u>	<u>131,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,836</u>	<u>104,311</u>	<u>120,147</u>	<u>131,631</u>
NET ASSETS		<u>15,836</u>	<u>104,311</u>	<u>120,147</u>	<u>131,631</u>
FUNDS	9				
Unrestricted funds				15,836	19,618
Restricted funds				104,311	112,013
TOTAL FUNDS				<u>120,147</u>	<u>131,631</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 June 2024 and were signed on its behalf by:



M Taylor - Trustee



B Booth - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

After making appropriate enquiries and taking into consideration future income streams, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted a going concern basis in preparing the financial statements.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Bury St Edmunds Society CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Other income	510	-
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	2,769	565
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

Total staff costs incurred in the year of £13,203 (2023 - £17,893). Average number of employees during the year was 1 (2023 - 2).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Memberships & donations	12,176	14,554	26,730
Charitable activities			
General activities	8,150	-	8,150
Bury in Bloom activities	-	54,655	54,655
Investment income	37	528	565
Other income	31,283	124,904	156,187
Total	<u>51,646</u>	<u>194,641</u>	<u>246,287</u>
EXPENDITURE ON			
Charitable activities			
General activities	32,028	-	32,028
Bury in Bloom activities	-	82,628	82,628
Total	<u>32,028</u>	<u>82,628</u>	<u>114,656</u>
NET INCOME	19,618	112,013	131,631

The Bury St Edmunds Society CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>19,618</u></u>	<u><u>112,013</u></u>	<u><u>131,631</u></u>

Other income of £156,187 during 2022/23 was made up of the transfer of funds from the previous entity of The Bury St Edmunds Society into the new CIO on 1 April 2022. Without that income, the real position showed a net loss of £24,556 - a loss of £11,665 unrestricted and £12,891 restricted.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,500	-
Gift Aid debtor	1,068	990
Prepayments	710	-
	<u>4,278</u>	<u>990</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	19,701	-
Other creditors	930	900
	<u>20,631</u>	<u>900</u>

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	19,618	(3,782)	15,836
Restricted funds			
Dr Rae Bequest fund	58,103	(1,937)	56,166
Bury in Bloom fund	53,910	(5,765)	48,145
	<u>112,013</u>	<u>(7,702)</u>	<u>104,311</u>
TOTAL FUNDS	<u><u>131,631</u></u>	<u><u>(11,484)</u></u>	<u><u>120,147</u></u>

The Bury St Edmunds Society CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,235	(21,017)	(3,782)
Restricted funds			
Dr Rae Bequest fund	1,841	(3,778)	(1,937)
Bury in Bloom fund	61,024	(66,789)	(5,765)
	<u>62,865</u>	<u>(70,567)</u>	<u>(7,702)</u>
TOTAL FUNDS	<u>80,100</u>	<u>(91,584)</u>	<u>(11,484)</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.3.23 £
Unrestricted funds		
General fund	19,618	19,618
Restricted funds		
Dr Rae Bequest fund	58,103	58,103
Bury in Bloom fund	53,910	53,910
	<u>112,013</u>	<u>112,013</u>
TOTAL FUNDS	<u>131,631</u>	<u>131,631</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,646	(32,028)	19,618
Restricted funds			
Dr Rae Bequest fund	58,103	-	58,103
Bury in Bloom fund	136,538	(82,628)	53,910
	<u>194,641</u>	<u>(82,628)</u>	<u>112,013</u>
TOTAL FUNDS	<u>246,287</u>	<u>(114,656)</u>	<u>131,631</u>

The Bury St Edmunds Society CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	-	15,836	15,836
Restricted funds			
Dr Rae Bequest fund	-	56,166	56,166
Bury in Bloom fund	-	48,145	48,145
	-	104,311	104,311
TOTAL FUNDS	-	120,147	120,147

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,881	(53,045)	15,836
Restricted funds			
Dr Rae Bequest fund	59,944	(3,778)	56,166
Bury in Bloom fund	197,562	(149,417)	48,145
	257,506	(153,195)	104,311
TOTAL FUNDS	326,387	(206,240)	120,147

Description of Restricted Funds

The Dr Rae Bequest fund represents the bequest of the late Dr Alison Rae, to be used for local projects whether of creation or preservation in or near the town centre of Bury St Edmunds.

The Bury in Bloom fund represents sponsorship and other receipts for the Bury in Bloom campaign. These funds are used for the maintenance and improvement of roundabouts, flowerbeds and planters within the control of West Suffolk Council and Bury St Edmunds Town Council together with a range of community projects. They also provide working capital for activities such as the provision of hanging baskets where expenditure may need to be incurred prior to the receipt of matching income.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The Bury St Edmunds Society CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Memberships & donations		
Membership subscriptions	7,449	8,525
Donations	10,427	18,205
	17,876	26,730
Other trading activities		
Other income	510	-
Investment income		
Bank interest	2,769	565
Charitable activities		
Events & projects income	7,925	8,150
Roundabouts & flowerbeds	26,100	31,495
Baskets & planters	24,920	23,160
	58,945	62,805
Other income		
Transfer from previous entity	-	156,187
Total incoming resources	80,100	246,287
EXPENDITURE		
Charitable activities		
Advertising & communications	4,730	5,334
Planting & maintenance	34,071	32,867
Printing, postage & stationery	325	1,013
Co-ordinator	14,050	21,290
Other costs	1,794	5,511
Newsletter & publications	3,012	1,680
Subscriptions	744	1,078
Events costs	7,948	6,500
Community projects	17,903	34,304
Anglia in Bloom costs	758	2,396
	85,335	111,973
Support costs		
Governance costs		
Independent examiner's fees	930	900
Carried forward	930	900

This page does not form part of the statutory financial statements

The Bury St Edmunds Society CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
Governance costs		
Brought forward	930	900
Insurance	626	629
Meeting expenses	-	654
Rent	915	500
Dr Rae fund contributions	3,778	-
	6,249	2,683
Total resources expended	91,584	114,656
Net (expenditure)/income	(11,484)	131,631

Accounts



KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Bury St Edmunds Society CIO

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



Eldo House, Kempson Way, Suffolk Business Park
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Bury St Edmunds Society CIO

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Bury St Edmunds Society CIO
Report of the Trustees
for the Year Ended 31 March 2023

1.0 INTRODUCTION AND HISTORY

The Trustees of the Bury St Edmunds Society CIO (the Bury Society) present their report together with the financial statements of the Society for the year ended 31 March 2023.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

On 18 November 2021, the Charity Commission authorised the formation of The Bury St Edmunds Society CIO (registered charity 1196640) to receive the assets of the 'old' Bury St Edmunds Society (registered charity 263230). Following confirmatory resolutions passed by the members of the Society, all assets, liabilities and undertakings of the 'old' Society were transferred to The Bury St Edmunds Society CIO on 31 March 2022. The Bury St Edmunds Society CIO commenced operations on 1 April 2022 and this report deals with the period from then to 31 March 2023. Relevant information regarding the period from 18 November 2021 to 31 March 2022 is in the Trustees' Report for the year to 31 March 2022.

The Bury Society was originally established in 1971 as a Civic Society dedicated to caring about Bury St Edmunds, its past, present and future. It aims to improve the enjoyment and appreciation of Bury St Edmunds for all those who use the town through fostering its heritage and character, encouraging a balance of the new with the old and engaging communities on issues that impact on our local environment.

Bury in Bloom is that part of the Bury Society whose primary aim is to maintain its relationship with Anglia in Bloom and to co-ordinate its presentation for the annual Anglia in Bloom awards. Over the years, it has also assisted in the organisation of the hanging basket displays and many other schemes designed to maintain and improve the environment of the town.

2.0 OBJECTIVES AND POLICIES OF THE BURY ST EDMUNDS SOCIETY CIO

2.1 Objects of the Society

These are set out in the Society's governing document as follows:

The CIO is established for the public benefit for the following purposes in the area of Bury St Edmunds which shall hereinafter be referred to as 'the Area of Benefit':

- 1 To promote high standards of planning and architecture in or affecting the area of benefit
- 2 To educate the public in the geography, history, natural history, culture and architecture of the area of benefit
- 3 To secure the preservation, protection, development and improvement of features or areas of historic or public interest in the area of benefit, including through grant making
- 4 To promote horticulture and floriculture for the benefit of the public generally and in particular those who live in or visit the area of benefit, by the provision of floral displays in places visible to the public and other activities which directly promote horticulture and floriculture for the public benefit

2.2 General Policies of the Society

2.2.1 Risk Management

Bury St Edmunds Society CIO

Report of the Trustees for the Year Ended 31 March 2023

In compliance with the principles of CC 26 - Charities and Risk Management - the Society has a policy of regularly assessing the risks that might affect its future operation. The trustees have determined that in addition to the lingering risk of Covid disruption, the principal risks at present are the potential loss of membership and sponsorship income through the challenging economic circumstances that affect not only the Society but UK in general.

The trustees also believe that they should, as far as is practicable, be able to manage these risks in an appropriate manner.

2.2.2 Reserves

The Society operates a reserve policy to enable it to:

- maintain its normal level of activities when its income has been reduced for whatever reason
- finance expenditure on specific projects within its area of benefit
- maintain, replant and improve the roundabouts from which it derives a substantial part of its income

In the Bury Society, funds have been earmarked for event failure and in Bury in Bloom, funds have been earmarked for the renovation of roundabouts, any potential 2023 hanging basket subsidy and additional installation costs etc. of the rainwater harvesting project and the Coronation Crown display. In addition, both the Bury Society and Bury in Bloom retain funds amounting to one year's estimated fixed costs. All the Society's reserves are immediately accessible.

2.2.3 Public Benefit

The Trustees confirm that they have referred to the Charity Commission's General Guidance on Public Benefit when setting objectives and designing future plans, events and activities.

3.0 ACTIVITIES OF THE SOCIETY

3.1 The Bury Society

The Society's risk assessment indicated that demographics and economic circumstance could have an effect on membership subscriptions in 2022-23 and particular effort has been made by the membership secretary to ensure that members renewed their subscriptions. Because of this, individual and corporate memberships have largely held up over the year:

Membership at 31 March 2022 611

Membership at 31 March 2023 586

The trustees would again like to thank Sue Savage - the Membership Secretary - for all her efforts to maintain the membership in difficult circumstances.

The Membership, Communications and Events (MCE) committee prepared a varied programme of events for the year to 31 March 2023 intended to enhance and maintain the interest of both members of the society and of the general public. Apart from community coffee mornings, these included coach visits to Diss and Earsham Hall and to Holt and Sheringham.

A number of events which had been postponed, some because of Covid restrictions, were now put into place. These included a series of free guided tours around historic sites in Bury St Edmunds for over 240 students at ten of the Town's schools and participation in the Picnic in the Park celebrations to mark the millennium of the foundation of the Abbey of St Edmund.

Public Lectures were given at the Guildhall by Richard Hawking on 'A Countryman's East Anglia: the writings of Adrian Bell' and in the Athenaeum, Robert Lloyd Parry recreated a 1932 talk given by the historian MR James on The Abbey of St Edmunds' design and history. In addition, a sponsorship contribution was given towards the Bury St Edmunds 2022 literary festival.

Bury St Edmunds Society CIO
Report of the Trustees
for the Year Ended 31 March 2023

Donations were made to support the Mini Monk display in the Abbey Gardens and to the St Edmund's wolf carving which will also be placed in the Abbey Gardens. The Society was also pleased to assist Crafty Foxes in their Family Fun Day and Christmas Tree Projects.

To round off the 2022-23 year, a very well attended winter's lunch was held in the Southgate Community Centre.

The committee would like to thank Terry O'Donoghue and the other members of the MCE committee for all the hard work that was carried out in the organisation of these events.

To ensure that communications were maintained with the Society members and the public, the normal three issues of the Society's Review were published in 2022-23. Copies were hand delivered or posted by mail. Copies of the Review have open public access on the Society's website - www.burysociety.com. The committee would like to thank Russell Cook and Alan Baxter for their help in producing the Review and to Sue Savage for organising its distribution. Alan also continues his work to enhance the user experience of the Society's website and the committee would like to especially thank him for his efforts in this respect. Members of the Society regularly contribute articles to the Bury Free Press and other local and regional newspapers and have appeared on Radio Suffolk to discuss and comment on the heritage and economic development of the town.

To celebrate the Society's 50 year anniversary, a souvenir brochure has been distributed free of charge to members and interested members of the public. This has been very well received and the Committee would like to thank everyone concerned in its creation and publication.

In accordance with its objectives, the Society works to preserve and enhance the buildings and landscape in and surrounding the town. The Society monitors planning applications on a monthly basis and, if there is a consensus amongst committee members, submits reports to planning authorities. As a general rule, the Society's comments refer to the likely impact of any new development, paying particular attention to applications which are located in the conservation area. The Society has always made special efforts to bring together the community and local policy makers through participation in public meetings and presentations and it is hoped to continue this in the future.

Certificates of Merit are awarded by the Society in respect of outstanding developments in the town. Owing to the cumulative effects of lockdown on building projects, no awards were made in 2022-23.

The Society is a member of Civic Voice which allows it, and other similar organisations, to work together to influence key planning and conservation policies focusing on high quality building design, the restoration and repurposing of town centres and ensuring effective sustainability.

3.2 Bury in Bloom

This is led by its Chairman - Robin Burnett, and its co-ordinator - Chris Wiley. Whilst its primary focus is on preparing the town's entry in the Anglia in Bloom and (if possible) the Britain in Bloom annual campaigns, it also has a key role in stimulating and maintaining public interest in the town. As a result of recent changes in the Anglia in Bloom judging criteria, more emphasis is now placed on conservation and environmental sustainability and the Society's activities have been adapted to support these aims.

As with the Bury Society, the 2022-23 risk assessment indicated that the weak economic situation could result in a loss of sponsorship income and in response special efforts were made to encourage existing roundabout sponsors to continue their support. Some roundabouts, including those which had been unsponsored for some while, were refurbished to improve their marketability and as a result of this, further sponsors have been recruited in 2022-23. At the date of this report, all roundabouts have now been let.

A number of partly completed projects have been taken forward in 2022-23; these include the expansion of the rainwater harvesting initiative to provide water for irrigating hanging baskets, planters etc. A new design installation 'Bury in Plume' was constructed to support the 2022 Anglia in Bloom submission and some earlier projects, including the 'willow crown' and 'crowning glory' were refurbished. In early 2023 work was started on a project celebrating King Charles III's coronation.

Bury St Edmunds Society CIO

Report of the Trustees for the Year Ended 31 March 2023

The Green Fingers Scheme which encourages community participation in small horticultural projects was also continued during 2022. This is particularly aimed at younger and older members of the community and culminated with a well-attended presentation at the Athenaeum in Autumn 2022.

The Certificate of Merit Scheme in which volunteer judges review almost all of the front gardens in Bury and award certificates of commendation where appropriate, continued to be very popular with feedback showing continued support for this scheme and its place in 'nudging' an improvement in the urban landscape of the town. The project will be expanded in 2023 to include the Marham Park estate. Our thanks go to Fiona Till and Lynne Wright, the respective volunteer coordinators of these two schemes, together with their very many helpers.

The Society entered both Anglia in Bloom and Britain in Bloom competitions in 2022. In the Anglia in Bloom competition it won a gold award and was joint winner with Huntingdon in the Large Town category. In the Britain in Bloom competition it won a gold award in the Business Improvement District - Large Town and City Centre category. The Committee's congratulations go to everyone connected with those successes.

4.0 LINKS TO OTHER ORGANISATIONS

In compliance with its objectives, the Society maintains relationships with many other local charities, schools and community-based organisations. These include the Bury Water Meadows Group, the Suffolk Preservation Society, The Bury St Edmunds Town Guides, Moyse's Hall Museum, the Friends of the Abbey Gardens, the Bury Past and Present Society, the Churchgate Area Association and the Suffolk Heritage Forum. This may involve the making of small grants or providing speakers for events held by them if requested.

Along with West Suffolk Council, St Edmundsbury Cathedral and Bury St Edmunds Town Council, the Society is a member of the Abbey of St Edmunds Heritage Partnership which has been set up to care for, conserve and enhance the Abbey Precincts. Its aim is to help people to understand the international significance of St Edmund and of the historic Abbey founded in his name.

5.0 SPONSORS AND VOLUNTEERS

The Society would like to thank Greene King - its major sponsor - together with all other organisations and individuals sponsoring roundabouts or contributing towards individual projects. It would also like to thank Councillors and Officers from Suffolk County Council, West Suffolk Council and Bury St Edmunds Town Council for their guidance and financial support when needed.

The Society has one part-time employee so without the dedicated support of its volunteers, it would not be in existence. The Trustees would like to express their grateful thanks to everyone whose efforts, large and small, have enabled the Society to operate as effectively as possible.

6.0 TRUSTEES

Stephen Moody and Jessica Rose Hughes were elected trustees on 9 June and Samuel Saloway-Cooke was appointed a trustee on 13 June 2022.

The Secretary of the Bury Society - Tim Page and the Treasurer of the Society - Doug Beardon will be standing down at the Society's Annual Meeting on 8 June 2023. Both have been long serving officers of the Society and, in particular, have steered it through its reincarnation as a CIO. Once again, the committee would like to offer their thanks for the work carried on by them over the years.

Richard Summers, a past president of the Royal Town Planning Institute was appointed an adviser to the Society in 2022 on the resignation of Rod Rees its previous planning officer. He will be standing down at the 2023 annual meeting and the Committee would also like to thank him for his thoughtful advice during the year.

Bury St Edmunds Society CIO

Report of the Trustees **for the Year Ended 31 March 2023**

Within Bury in Bloom, David Irvine has retired as coordinator after leading it to multiple successes in the Anglia and Britain in Bloom competitions. He has been replaced by Chris Wiley as our youngest ever coordinator. Again the committee would like to thank David for his efforts over the last few years.

7.0 FINANCIAL REVIEW

7.1 Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy, the financial position of the Society. They are also responsible for safeguarding the assets of the Society and for taking the appropriate steps for the avoidance and detection of fraud and other irregularities.

The Trustees are also responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and accepted United Kingdom Accounting Standards.

7.2 Financial Position at 31 March 2023

The financial statements, including the Independent Examiner's Report for the year to 31 March 2023 are attached to this report. As already mentioned in note 2.2.1 above, the Trustees believe that any risks relating to the reliability of the income sources are under control and that combined with the reserves, provide a secure base for its future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196640

Principal address

9 Poppy Close
Bury St Edmunds
Suffolk
IP32 7JT

Trustees

M Taylor
T Page
D Beardon
R Burnett
T O'Donoghue
P Chung
S Nunn
R Cook
Ms J Hughes (appointed 9.6.22)
S G Moody (appointed 9.6.22)
S A Saloway-Cooke (appointed 13.6.22)

Bury St Edmunds Society CIO

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 May 2023 and signed on its behalf by:



.....
M Taylor - Trustee

Independent Examiner's Report to the Trustees of
Bury St Edmunds Society CIO

Independent examiner's report to the trustees of Bury St Edmunds Society CIO

I report to the charity trustees on my examination of the accounts of Bury St Edmunds Society CIO (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Knights FCA
The Institute of Chartered Accountants in England and Wales

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date: 7.6.2023

Bury St Edmunds Society CIO

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Memberships & donations		12,176	14,554	26,730
Charitable activities				
General activities		8,150	-	8,150
Bury in Bloom activities		-	54,655	54,655
Investment income	2	37	528	565
Other income		31,283	124,904	156,187
Total		51,646	194,641	246,287
EXPENDITURE ON				
Charitable activities				
General activities		32,028	-	32,028
Bury in Bloom activities		-	82,628	82,628
Total		32,028	82,628	114,656
NET INCOME		19,618	112,013	131,631
TOTAL FUNDS CARRIED FORWARD		19,618	112,013	131,631

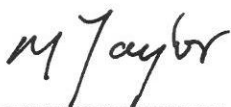
The notes form part of these financial statements

Bury St Edmunds Society CIO

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
CURRENT ASSETS				
Debtors	5	990	-	990
Cash at bank		19,078	112,463	131,541
		<u>20,068</u>	<u>112,463</u>	<u>132,531</u>
CREDITORS				
Amounts falling due within one year	6	(450)	(450)	(900)
NET CURRENT ASSETS		<u>19,618</u>	<u>112,013</u>	<u>131,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,618</u>	<u>112,013</u>	<u>131,631</u>
NET ASSETS		<u>19,618</u>	<u>112,013</u>	<u>131,631</u>
FUNDS	7			
Unrestricted funds				19,618
Restricted funds				112,013
TOTAL FUNDS				<u>131,631</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2023 and were signed on its behalf by:



M Taylor - Trustee



D Beardon - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

After making appropriate enquiries and taking into consideration future income streams, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted a going concern basis in preparing the financial statements.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Bury St Edmunds Society CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. INVESTMENT INCOME

Bank interest	£ 565
---------------	----------

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023.

4. STAFF COSTS

Total staff costs incurred in the year of £17,893. Average number of employees during the year was 2.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Gift Aid debtor	£ 990
-----------------	----------

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 900
-----------------	----------

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.23 £
Unrestricted funds		
General fund	19,618	19,618
Restricted funds		
Dr Rae Bequest fund	58,103	58,103
Bury in Bloom fund	53,910	53,910
	<u>112,013</u>	<u>112,013</u>
TOTAL FUNDS	<u>131,631</u>	<u>131,631</u>

Bury St Edmunds Society CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,646	(32,028)	19,618
Restricted funds			
Dr Rae Bequest fund	58,103	-	58,103
Bury in Bloom fund	136,538	(82,628)	53,910
	<u>194,641</u>	<u>(82,628)</u>	<u>112,013</u>
TOTAL FUNDS	<u>246,287</u>	<u>(114,656)</u>	<u>131,631</u>

Description of Restricted Funds

The Dr Rae Bequest fund represents the bequest of the late Dr Alison Rae, to be used for local projects whether of creation or preservation in or near the town centre of Bury St Edmunds.

The Bury in Bloom fund represents sponsorship and other receipts for the Bury in Bloom campaign. These funds are used for the maintenance and improvement of roundabouts, flowerbeds and planters within the control of West Suffolk Council and Bury St Edmunds Town Council together with a range of community projects. They also provide working capital for activities such as the provision of hanging baskets where expenditure may need to be incurred prior to the receipt of matching income.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Bury St Edmunds Society CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

£

INCOME AND ENDOWMENTS

Memberships & donations

Membership subscriptions

8,525

Donations

18,205

26,730

Investment income

Bank interest

565

Charitable activities

Events & projects income

8,150

Roundabouts & flowerbeds

31,495

Baskets & planters

23,160

62,805

Other income

Transfer from previous entity

156,187

Total incoming resources

246,287

EXPENDITURE

Charitable activities

Advertising & communications

5,334

Planting & maintenance

32,867

Printing, postage & stationery

1,013

Co-ordinator

21,290

Other costs

5,511

Newsletter & publications

1,680

Subscriptions

1,078

Events costs

6,500

Community projects

34,304

Anglia in Bloom costs

2,396

111,973

Support costs

Governance costs

Independent examiner's fees

900

Insurance

629

Meeting expenses

654

Rent

500

2,683

This page does not form part of the statutory financial statements

Bury St Edmunds Society CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	£
Total resources expended	<u>114,656</u>
Net income	<u><u>131,631</u></u>

This page does not form part of the statutory financial statements