

Charity registration number: 1196624

Little Angels Playgroup

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Little Angels Playgroup

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Little Angels Playgroup

Reference and Administrative Details

Trustees	K Priest
	R F Macey
	S L Mayne
Charity Registration Number	1196624
Principal Office	St. Gabriels RC School
	Ringland Circle
	Newport
	NP19 9PQ
Independent Examiner	HSJ Accountants Ltd
	Severn House
	Hazell Drive
	Newport
	NP108FY

Little Angels Playgroup

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The charity works for the public benefit having as its objects, the development and education of children aged 2 years and 4 months up to 4 years in Newport City and the surrounding areas by the provision of quality, accessible, sessional childcare.

The purpose of Little Angels is to prepare children for eventual school life in an educational, fun, caring and secure environment and continue to provide good quality childcare to children in and around the local area, regardless of race, gender, faith or additional needs.

The centre is mostly financed by the Newport Early Years (Education Provision) funding for three and four year olds and the Welsh Government 30 hours Childcare Offer, allowing local working parents to access free childcare throughout the working day. Both the morning and afternoon sessions were at capacity, with the full 24 in both morning and afternoon sessions. 17 children attended this year using the 30 hours scheme. 4 children, who were not eligible for the scheme, paid to stay all day. There were also a few fee paying Playgroup children, aged from 2 years and 4 months.

All staff received the compulsory training, including Safeguarding, Paediatric First Aid etc. Many attended additional / optional courses during the year, including ALN and PCP training, to help prepare the children for transition into school in September. All of the staff are local to Newport, 3 of which are from the immediate area.

All the activities for the year were planned with the Charity Commission's guidance on public benefit in mind.

Objectives, strategies and activities

This year we received a level 5 hygiene rating from the Environmental Health Inspectorate and passed an unannounced Care Inspectorate Wales (C.I.W) inspection. We also re-registered as a Charity with C.I.W.

Due to grants received, we had a few outside companies / entertainers come into the setting, to help and encourage the children with speech and language. Dave from Key Create came in for seven sessions to sing and recreate stories, along with Upbeat Music and A & S Animal Encounters. The children learnt about the animals habitats and their natural surroundings etc.

Grants helped us to continue supporting our ALN children through the purchase of new and diverse resources / equipment, due to having more children with varying ALN needs.

We are continuing to build good links with home and the local community. We have received really good feedback from parents both verbally and through our questionnaires. The grant helped us to finance this, enabling us to teach the children about belonging in the local community by regular walks in the area, to the library and other places.

We are full and have no availability for September 2024 and a waiting list for as far ahead as September 2026.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Little Angels Playgroup

Trustees' Report

Financial review

All funds are held as unrestricted and there was a deficit in funds this year of £4,692.

Structure, governance and management

Nature of governing document

The Charity, registration number 1196624, is a charitable incorporated organisation and governed by its memorandum and articles of association. It received its charitable registration on the 17 November 2021.

Recruitment and appointment of trustees

The trustees are elected by the members at the Annual General Meeting. The trustees are reviewing the need to maintain a skills register to ensure required skills are represented.

Induction and training of trustees

New trustees are trained by the Centre Manager and the other trustees.

Organisational structure

The Trustees have the responsibility for running the Charity and for formulating the policies and procedures. The responsibility for the day to day activities is devolved to the Centre Manager who reports to the Trustees regularly.

Major risks and management of those risks

Going concern risk

The main risk of the charity being unable to continue would be a financial risk if funding was withdrawn. This is highly improbable as we are a much needed resource in the area. A smaller risk would be through staffing, as we have found it difficult at times to attract qualified staff due to part time hours / lower wages / term time work only.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Little Angels Playgroup

Trustees' Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 9 August 2024 and signed on its behalf by:

.....
K Priest
Trustee

Little Angels Playgroup

Independent Examiner's Report to the trustees of Little Angels Playgroup

I report to the trustees on my examination of the accounts of Little Angels Playgroup for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Little Angels Playgroup you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Little Angels Playgroup's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Little Angels Playgroup as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew Hill
FCCA ACA DChA BFP

Severn House
Hazell Drive
Newport
NP108FY

9 August 2024

Little Angels Playgroup

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Charitable activities		128,721	128,721
Other income		133	133
Total income		128,854	128,854
Expenditure on:			
Charitable activities		(133,546)	(133,546)
Total expenditure		(133,546)	(133,546)
Net expenditure		(4,692)	(4,692)
Net movement in funds		(4,692)	(4,692)
Reconciliation of funds			
Total funds brought forward		45,469	45,469
Total funds carried forward	14	40,777	40,777

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Charitable activities		169,914	169,914
Other income		17	17
Total income		169,931	169,931
Expenditure on:			
Charitable activities		(124,463)	(124,463)
Total expenditure		(124,463)	(124,463)
Net income		45,468	45,468
Net movement in funds		45,468	45,468
Reconciliation of funds			
Total funds carried forward	14	45,468	45,468

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 14.

Little Angels Playgroup
(Registration number: 1196624)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	7,271	6,253
Current assets			
Cash at bank and in hand	12	39,447	41,185
Creditors: Amounts falling due within one year	13	<u>(5,941)</u>	<u>(1,970)</u>
Net current assets		<u>33,506</u>	<u>39,215</u>
Net assets		<u><u>40,777</u></u>	<u><u>45,468</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>40,777</u>	<u>45,468</u>
Total funds	14	<u><u>40,777</u></u>	<u><u>45,468</u></u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 9 August 2024 and signed on their behalf by:

.....
K Priest
Trustee

Little Angels Playgroup

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Little Angels Playgroup meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Little Angels Playgroup

Notes to the Financial Statements for the Year Ended 31 March 2024

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

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Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Core Services	96,754	96,754
UK Government Grants	31,600	31,600
	<u>128,354</u>	<u>128,354</u>
	Unrestricted funds General £	Total 2023 £
Donations	36,013	36,013
Core Services	131,401	131,401
UK Government Grants	2,500	2,500
	<u>169,914</u>	<u>169,914</u>

Little Angels Playgroup

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Other income

	Unrestricted funds General £	Total 2024 £
Interest on cash deposits	133	133
	Unrestricted funds General £	Total 2023 £
Interest on cash deposits	17	17

4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £
Core Childcare Services	15,073	15,073
Staff costs	110,579	110,579
Governance costs	7,894	7,894
	133,546	133,546
	Unrestricted funds General £	Total 2023 £
Core Childcare Services	22,083	22,083
Staff costs	94,231	94,231
Governance costs	8,149	8,149
	124,463	124,463

Little Angels Playgroup

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	1,440	1,440
Legal fees	35	35
Depreciation, amortisation and other similar costs	1,880	1,880
Other governance costs	4,539	4,539
	<u>7,894</u>	<u>7,894</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	1,320	1,320
Legal fees	35	35
Depreciation, amortisation and other similar costs	469	469
Other governance costs	6,325	6,325
	<u>8,149</u>	<u>8,149</u>

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,880</u>	<u>469</u>

Little Angels Playgroup

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

K Priest

K Priest received remuneration of £36,056 (2023: £29,929) during the year.

R F Macey

R F Macey received remuneration of £25,149 (2023: £17,701) during the year.

S L Mayne

S L Mayne received remuneration of £12,628 (2023: £10,398) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	108,772	92,764
Pension costs	283	-
Other staff costs	1,524	1,467
	<u>110,579</u>	<u>94,231</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Childcare services	<u>7</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,440</u>	<u>1,320</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Little Angels Playgroup

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	6,722	6,722
Additions	<u>2,898</u>	<u>2,898</u>
At 31 March 2024	<u>9,620</u>	<u>9,620</u>
Depreciation		
At 1 April 2023	469	469
Charge for the year	<u>1,880</u>	<u>1,880</u>
At 31 March 2024	<u>2,349</u>	<u>2,349</u>
Net book value		
At 31 March 2024	<u>7,271</u>	<u>7,271</u>
At 31 March 2023	<u>6,253</u>	<u>6,253</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	100	163
Cash at bank	<u>39,347</u>	<u>41,022</u>
	<u>39,447</u>	<u>41,185</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,121	-
Other creditors	1,730	-
Accruals	<u>2,090</u>	<u>1,970</u>
	<u>5,941</u>	<u>1,970</u>

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Notes to the Financial Statements for the Year Ended 31 March 2024

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted general fund	45,468	128,854	(133,545)	40,777
		Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted general fund		169,930	(124,462)	45,468

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	7,154	7,154
Current assets	37,204	37,204
Current liabilities	(3,820)	(3,820)
Total net assets	40,538	40,538
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	6,253	6,253
Current assets	41,186	41,186
Current liabilities	(1,971)	(1,971)
Total net assets	45,468	45,468

Little Angels Playgroup

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Charitable activities (analysed below)	128,721	169,914
Other income (analysed below)	<u>133</u>	<u>17</u>
Total income	<u>128,854</u>	<u>169,931</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(133,546)</u>	<u>(124,463)</u>
Total expenditure	<u>(133,546)</u>	<u>(124,463)</u>
Net (expenditure)/income	<u>(4,692)</u>	<u>45,468</u>
Net movement in funds	(4,692)	45,468
Reconciliation of funds		
Total funds brought forward	<u>45,469</u>	<u>-</u>
Total funds carried forward	<u><u>40,777</u></u>	<u><u>45,468</u></u>

This page does not form part of the statutory financial statements.

Little Angels Playgroup

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Charitable activities</i>		
Donations	-	36,013
UK Government grants	31,600	2,500
Core childcare services	97,121	131,401
	<u>128,721</u>	<u>169,914</u>
<i>Other income</i>		
Interest on cash deposits	133	17
	<u>133</u>	<u>17</u>
<i>Charitable activities</i>		
Direct costs	(15,073)	(22,083)
Wages and salaries	(108,772)	(92,764)
Staff uniform	(564)	(830)
Staff training	(864)	(54)
Staff pensions (Defined contribution) - pension scheme 1	(283)	-
Staff entertaining (allowable for tax)	(96)	(583)
Rent	(2,146)	(2,600)
Insurance	(24)	(471)
Repairs and renewals	(1,276)	(2,163)
Telephone and fax	(761)	(744)
Computer software and maintenance costs	(273)	(253)
Charitable donations	(46)	(25)
Sundry expenses	-	(64)
Independent examiner's fee	(1,440)	(1,320)
Legal and professional fees	(35)	(35)
Bank charges	(13)	(5)
Depreciation of fixtures and fittings	(1,880)	(469)
	<u>(133,546)</u>	<u>(124,463)</u>

This page does not form part of the statutory financial statements.

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Signature 1

Signed by Kelli Priest using authentication code Q2RMN0FFa3Y4fG42 at IP address 94.1.145.19, on 2024/08/22 12:14:25 Z.

Kelli Priest's e-mail address is: angelsnursery1970@hotmail.co.uk.