



YOUTHWORKPLUS

FINANCIAL STATEMENTS

For the year ended 31st March 2023

Registered Charity Number 1196622

YOUTHWORKPLUS

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YOUTHWORKPLUS

REFERENCE AND ADMINISTRATIVE DETAILS

NAME	YOUTHWORKPLUS
ADDRESS	c/o Janet Nelsey 3 Longleat Court, Great Holm Milton Keynes MK8 9HD
EMAIL	youthworkplusmk@gmail.com
WEBSITE	https://youthworkplus.com/
Trustees	Bex Jignasu Ruth Lockwood Daniel Jolliffe Janet Nelsey

Principal Bankers Lloyds Bank,

ANNUAL REPORT AND ACCOUNTS OF YOUTHWORKPLUS FOR THE YEAR ENDED 31st MARCH 2023

Objectives and Activities

To encourage and strengthen existing youth and children's ministry. To inspire and cultivate opportunities for new work with the 95% of children and youth not yet connected to churches. Supporting these ministries to see more young lives transformed.

Youthwork+ is set up to champion work with youth and children and to help support both volunteers and paid workers here in Milton Keynes and beyond.

From our own experience youth and children's work can be hard, it can be a struggle to know how to begin, draining, lonely, and tough to keep coming up with fresh ideas.

On the other hand, we know we really thrive when we feel connected & encouraged, this is where we hope Youthwork+ can really help.

Youthwork+ Trustee Meetings

The Trustees met eleven times during this period via Zoom, with an average attendance of 80%.

Achievements and Performance

Work has continued with the necessary policies and procedures required for us to be a Registered Charity. Our main achievements over this reporting period have been:

Creation and launch of a website and media streams. On the website we post biweekly reviews of recommended resources. To help children and youth workers leaders with ideas and provide a space for people to share ideas and things that work in children's and youth ministry. During this period, we created 90 youth and children's resources reviews

We created a map that shows where children and youth work is happening across Milton Keynes and beyond. The hope is that this would encourage people to work together with their neighbours to do children's and youth work in their churches and communities and also, to enable us to see where there are gaps in provision.

We have a monthly podcast where we discuss youth and children's work topics. Monthly podcasts available on YouTube apple and Spotify. In this period, we have produced 16 youth and children's work podcasts, with 1050 podcast listens.

We run networks to encourage and support Youth and children's leaders. One here in Milton Keynes, and a national one online.

In collaboration with another organisation, we ran a day retreat for children's and youth leaders.

We have set up and are engaging with 40 Connections with churches charities and projects in Milton Keynes. And have 55 Connections with churches and charities and projects beyond Milton Keynes.

We ran a resource event for the children's and youth workers across Milton Keynes

We have been able to do the above on limited resources. We currently have funds to pay a worker for six hours a week. This was enabled by a diocesan grant that is now coming to an end. We have a handful of small regular givers as well as a couple of donations from one local church.

Safeguarding

All our Trustees hold Enhanced DBS Certificates.

Financial Review

We have been immensely grateful for all the Giving received that has enabled us to carry out this work. We have nine monthly donations, and ad hoc giving from local churches.

Our Expenditure is tightly controlled and covers the Salary and Training costs.

Reserves policy

It is good practice to maintain a balance on unrestricted funds (if possible), which equates to approximately three months unrestricted payments, about £1,200 to cover emergency situations that may arise from time to time. The balance of £2,200.

YOUTHWORK PLUS
SUMMARY PROFIT AND LOSS ACCOUNT

31-Mar-23

	17-Nov-21 31-Mar-23	BUDGET 31-Mar-23	Variance 31-Mar-23	BUDGET 31-Mar-24
INCOME				
Regular Giving - GA	300.00		300.00	600
Regular Giving - not GA	1,758.00		1,758.00	900
Ad Hoc Giving - GA	0.00	900	-900.00	
Ad Hoc Giving - not GA	500.00	300	200.00	
Church Donations	2,000.00	1,008	992.00	600
Diocesan Grant	6,321.00	2,736	3,585.00	
Gift Aid Received	0.00		0.00	144
Training Donations	0.00		0.00	
Other Income	597.00	1,200	-603.00	
Total	<u>11,476.00</u>	<u>6,144</u>	<u>5,332.00</u>	<u>2,244</u>
EXPENDITURE				
Salary	7,113.00	3,660	3,453.00	3,760
Conferences & Events	137.00	120	17.00	300
Insurance	131.00	132	-1.00	120
Website	668.00		668.00	120
Zoom	0.00		0.00	
Safeguarding	43.00	60	-17.00	12
Administration	431.00	360	71.00	240
Resources	784.00	600	184.00	
Bank Charges	17.00	12	5.00	
Total	<u>9,324.00</u>	<u>4,944</u>	<u>4,380.00</u>	<u>4,552</u>
SURPLUS/ LOSS	<u>2,152.00</u>	<u>1,200</u>	<u>952.00</u>	<u>-2,308</u>
BALANCE SHEET				
CURRENT ASSETS				
Debtors			0.00	
Lloyds Bank			2,342.00	
CURRENT LIABILITIES				
Creditors			-130.00	
Total Assets			<u>2,212.00</u>	
Restricted				
	Income	Expenses		
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Reserves Brought Down			0.00	
Reserves Current Year			2,212.00	
Reserves Carried Forward			<u>2,212.00</u>	
Total Liabilities			<u>2,212.00</u>	

Registered Charity Number 1196622

YOUTHWORKPLUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP FRSSE 2015.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which WVEP is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Incoming Resources

Planned Giving, collections and donations are recognised when received.
Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Unrestricted Funds

These are general funds which can be used for ordinary purposes.

Designated funds

No Funds have been set aside by the Trustees, out of unrestricted funds for specific future purposes.

Resources expended

Resources expended are accounted for on an accruals basis.

2. ENDOWMENT FUNDS

There are no Endowments.

3. REMUNERATION

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the Charity, or a related entity, and the Trustees have claimed no expenses for the performance of their duties.

There have been no related party transactions during the year that require disclosure.

There is one paid employee, Director and Founder for responsible for Youthwork.