

TRUSTEES ANNUAL REPORT AND ANNUAL ACCOUNTS

YEAR ENDED 31 DECEMBER

2024

**Church
at Barking
Riverside**

CHURCH AT BARKING RIVERSIDE
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

ADDRESS FOR CORRESPONDENCE 23 Harebell Terrace
Barking
London

GOVERNING DOCUMENTS CIO Constitution dated 17 November 2021

CHARITY REGISTRATION NUMBER 1196621

TRUSTEES
Rev. David Baker (appointed September 2024)
Rev. Urbain Matsalou-Mugerwa (appointed March 2024)
Ms Gill Hampton (resigned April 2024)
Mr. Raymond Mugerwa (appointed March 2024)
Mrs. Anna Pollard (resigned July 2025)
Rev. Samuel Pollard (resigned October 2024; re-
appointed August 2025; resigned September 2025)
Mr. Paul Rose (appointed September 2024)
Mr. Martin Williamson (resigned April 2024)

BANKERS Co-operative Bank

INDEPENDENT EXAMINER Sarah Crispin ACA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

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The Trustees of Church at Barking Riverside present their annual report together with the financial statements which have been independently examined.

The financial statements have been prepared on a receipts and payments basis and comply with the CIO Constitution and the accounting policies set out in Note 1 to the accounts.

Registration and Bishops Mission Order

Church at Barking Riverside (CBR) was formed as a Charitable Incorporated Organisation (CIO) and was registered by the Charity Commission on 17 November 2021 with number 1196621. CBR operates under a Bishop's Mission Order (BMO) which was signed on 25 February 2021 by the Acting Bishop of Chelmsford, Rt. Rev. Peter Hill, Bishop of Barking. The BMO has no end date.

Objectives

The BMO operates in the Ecclesiastical Parish of Christ Church Thames View within the Deanery of Barking and Dagenham. The objective of the BMO is to provide an Anglican presence and to serve the Barking Riverside development which is currently under construction. It is anticipated that the development will proceed through various phases culminating around 2036 and result in 20,000 dwellings and a population of approximately 50,000; subject to a revised planning application receiving final approval, that is increasing the original plan of 11,000 dwellings.

The objective is split into a vision and purposes as detailed and expanded in the BMO as follows:

- Our Vision is to see Barking Riverside thriving with Jesus at the heart of every person and every place.
- Our Purpose is:
 1. To join in with God's movement of bringing life to the UK by multiplying disciples, raising up leaders, shaping communities, and planting churches.
 2. To see a resourcing Church grow at Barking Riverside as we multiply disciples who connect in small church communities (hubs) that gather in larger celebrations and seek the welfare of their community.
 3. To rigorously prioritise prayer as central to being church and to emphasise the raising up and multiplication of leaders in every sphere.
 4. To plant further churches as well as partnering with and resourcing existing local churches, especially the churches of the Barking and Dagenham Deanery.

The BMO required the formation of the CIO registered with the Charity Commission to manage the Mission Initiative in accordance with the Constitution and to further the Objectives of the Mission Initiative.

Pre-registration activities

CBR is a Church of England plant, funded by a Strategic Development Fund (SDF) from the Church of England Commissioners, within the Barking Riverside development and was sponsored by All Saints Woodford Wells (ASWW); who released Rev S Pollard to be the Lead Minister and Mrs A Pollard to be Lead Pioneer in September 2018. ASWW has provided professional and technical support to CBR, before CBR was able to take these functions on itself.

The SDF budget covers the period from September 2018, when Rev S Pollard was appointed as the Lead Minister and Ms A Pollard as Lead Pioneer of CBR. It was originally due to conclude in December

2024, however, an extension was negotiated between the Diocese and SDF Board until December 2026, with additional funds transferred from another grant to support the stipendiary costs. During this period a full-time equivalent stipend (shared 50/50 between Rev S Pollard and Ms A Pollard) is being paid out of the SDF budget and the church plant can recover up to £175k of the remaining balance in 2025 and 2026, over certain agreed headings as CBR develops into a sustainable church. In the agreed, revised budget, full-time stipendiary costs are covered for the duration of 2025 and a half-time stipend is covered during 2026. At the year-end CBR had claimed around £80k directly against the budget, as well as incurring £45k in stipend costs against the grant balance. Trustees agreed a budget for 2025 that is tapering down the reliance on SDF funds and building up alternative income sources, as well as rationalising existing costs to ensure activities are lean and agile. A change request will need to be sought to allow the SDF budget headings to be reassigned to support this tapering, c.£50,000 to be spent across 2025 and 2026, in addition to the £118k allocated to stipend costs.

Activities

CBR is committed to forming disciples of Jesus in communities who join in with what they believe God is doing in the places they live and work. Building on the training mentioned below, CBR currently operates around three areas of investment: Young families; Young People; and, Joe's Fight Gym. The central celebration, Family Hub, continued to meet and received further investment through a Service Level Agreement with SENspired to provide skill and expertise developing the activities and format for children. Half way through the year the format altered to cater for families in a session all together, due to numbers of volunteers and had a fruitful autumn term with new families joining.

Further investment was also given to Joe's Fight Gym to support the development of a worshipping community in the gym, also through a Service Level Agreement, funded via SDF. A once weekly 'Men's Chat' developed into multiple sessions throughout the weekly gym timetable where men have been gathering to pray, discuss and read the Bible before training. They have seen a number of men discover or rekindle faith, with several regularly attending Christ Church Thames View, opposite the gym.

At the start of this year a core group of church members went through a 'Discerning Journey' facilitated by an experienced coach, in order to prepare for the end of SDF funding. The key question was 'who are we and who do we want to be?' And if stipendiary leadership is not able to continue, what will continue and how. This allowed the group to explore different modes of being church, and whilst the flexibility of small hubs was appreciated, there was a desire to have space for gathering and training to ensure a strong common identity and place of belonging.

Towards the end of this exploration, the tender process was advertised, whereby the developer was looking for a community group to become the Operator of the Rivergate Centre. CBR applied and were appointed as Operator of the community areas of the building, with the one-year Service Agreement starting on 1st August 2024, with the view to negotiating a longer-term structure. This resulted in recruiting the team to support the contract and developing a business plan for the centre. At the end of the year CBR had 3 additional members of staff on temporary contracts to support this, including Rev. Sam Pollard, who stepped down as a trustee in October in order to take on the role of Faith and Partnership Lead for one day a week, remunerated via the CIO.

It has been a successful start to the Operator contract and required some restructure to allow for the expanded team and new ways of working. This was exacerbated by transitions in the Trustee Board and Treasurer functions, there has been a focus on honing operations through this year to be able to

function at the required level. More details about the changes to Trustees are detailed in a later section.

The established rhythm of celebration has continued through this year with our larger community wide events at Easter and Christmas. CBR held its first volunteer BBQ in the summer, in lieu of a wider community event, to thank all those who have been involved and because it coincided with the start of the Rivergate Centre contract. Social Sundays were paused following the Discerning Journey to allow for energy to transition organisationally. However, we still built on previous events marking All Souls Day in the Autumn with spook free family fun, including pumpkins carving and candle rolling, with space to remember loved ones that have passed away. We also held our first community event in partnership with the Rivergate Centre in December, as a Christmas Market. We had over 20 stallholders and over 300 attendees, which was a great start to the partnership. Each event is marked by being family friendly, lots of fun and includes a moment for people to engage with God as they want.

CBR is actively involved in supporting and empowering local groups and organisations, including George Carey Church of England Primary School; Thames Life community development trust; 1st Barking and Dagenham Scouts; JDS youth empowering charity; Triangoals youth empowering charity. During the Discerning Journey, again we stepped back from some formal involvement, including pausing our membership with BD Citizens (TELCO), whilst the future of CBR was transitioning. However, involvement is picking up again in 2025.

The Trustees believe that these events and activities are a benefit to the community in Barking Riverside as they give opportunities to examine spiritual matters of the Christian faith and have applied the guidance on public benefit issued by the Charity Commission.

Deanery Synod

Members of the team have attended Deanery Synod meetings and Rev S Pollard has visited other churches in the deanery to support and encourage their membership through taking services and preaching. Rev S Pollard also became a member of the Deanery Standing Committee.

Pastoral Support and Care

The Trustees are aware that the cost of living has remained high and certain members of the worshipping community and others, who CBR comes into contact with, may find themselves in difficulties. In 2022, the Trustees began to allocate an amount of the church's funds to be available at the Discretion of the Lead Minister to respond to needs that arise. Any gifts will seek to alleviate basic needs of the recipient and are limited. This fund has been modestly used, but a gift was given later in the year and has been used further in 2025. This continues to be reported to Trustees for their oversight to ensure its benefit is maximised.

Financial Review

The overall income totalled £98,227 (2023 £72,775) and expenditure on charitable activities totalled £89,969 (2023 £56,518) resulting in a surplus of £8,258 (2023 £16,257). The main source of income is the non-recurring grant of SDF monies totalling £41,726 (2023 £49,801). A further grant of £10,000 has been received for intended expenditure in 2025. Voluntary income and the related tax recoveries totalled £17,827 (2023 £18,578).

The Trustees recognise that the model of church has made income through regular committed givers more challenging. Trustees have noted previously that voluntary income and regular committed givers are down on the original SDF plan, as a result, they have been exploring alternative income

models and diversified income streams. To date, the inclusion of services for the Rivergate Centre provide a new potential income source, as Trustees improve the sustainability of the centre.

Expenses incurred are matched to the SDF budget and submitted for reimbursement on a regular basis. The Project Board at the Diocese requires any amount over £500 to be approved by the Programme Manager and anything over £2k by themselves prior to expenditure. In addition, if CBR wishes to reallocate funds from the overall budget these changes need approval by the Project Board of the Church Commissioners.

The main expense for the church is the salaries and benefits of the staff team these amounted to £33,682 (2023 £26,433). During the year under review all staff worked on a part time basis, except the Centre Manager for the Rivergate Centre. The Trustees continue to review the salaries paid on an annual basis and ensure that all staff earn at least the London Living Wage as a minimum. CBR offers a non-contributory workplace pension scheme for all eligible members of staff.

Three additional members of staff were employed at a cost of £19,589 in order to fulfil the services that CBR provide under the Service Agreement with Barking Riverside Ltd for the Rivergate Centre. This was a significant new venture for CBR in 2024, it was part of the strategic plan to diversify income sources and reduce reliance on grant funding.

As noted in previous year's reports, the Rivergate Centre has been a significant building in the life of CBR and surrounding community. Its operation has been under review by the landlord, Barking Riverside Ltd (BRL) for some time. This review culminated in BRL going out to tender for a community group to become Operator of the community spaces in the building. The CBR team prepared a bid, which included all costs for operation to be covered by BRL and working towards a plan for long-term sustainability of the building, which CBR acknowledged would be a 5-10 year project, not a short term turnaround.

Upon successful appointment, CBR began as Operator of the Rivergate Centre from 1st August 2024, aided by the appointment of Mr J Bayes as Centre Manager. Once the contract negotiations were resolved there was further recruitment of Ms C Rosario as Volunteer and Activities Coordinator and Rev S Pollard as Faith and Partnership Lead, one day a week to oversee the contract (see note 3(a)).

The contract was for one year and is since being negotiated to extend further, seeking to find a suitable long-term arrangement. All appointments were made for the length of the service contract.

During the year CBR paid a contribution of £5,000 to the Chelmsford Diocese as Parish Share. In addition, 2024 was the first year of the adjusted parish share scheme which saw contributions being discussed and shared at a Deanery level. CBR committed to pay an additional contribution of £5,000 to Parish Share via a donation to St Erkenwald's to support the increase they faced in the parish share, which was settled in early 2025. This gave a total of £10,000, which was a budgeted increase from 2023. The Trustees anticipate that the budgeted amount will be paid during 2025 in a similar format.

A summary of the main expenses can be found in Note 3 of the Notes to the Accounts.

Funds

The unrestricted funds, in the General Fund, have decreased during the year, as a result of a deficit of receipts to payments, to £66,378 (2023 £73,195). The Trustees are able to use these funds for the general charitable activities of the CIO.

The Designated Fund for the Pastor's Discretionary Fund has a balance of £2,283 (2023 £2,283) at the year end, as no activity was undertaken during the year. Therefore, the Trustees are looking at other ways in which these funds could be used to support the community. The Trustees may allocate further amounts as necessary, from its unrestricted General Fund, during 2025 up to a total of £2,000.

The new Designated Fund with income of £22,946 and expenditure of £23,311 is a new fund and represents funds from Barking Riverside Ltd (BRL) in respect of the Service Agreement for Operating the Rivergate Centre. The income shows the first of three quarterly payments agreed for the duration of the 12-month contract. All costs incurred by CBR are to be recouped by BRL in-line with the agreed budget and any surplus returned to BRL at the end of the contract. The small deficit balance was cleared by a further payment from BRL early in 2025.

The Restricted Fund of £52,538 (2023 £50,376) represents funds from the Church Commissioners via Chelmsford Diocesan Board of Finance (CDBF) which subject to local negotiations can be used to invest in capital projects that serve the church and community. An outline of ideas was shared when the funding was defined, including:

- Community Lounge (café) and play areas for preschool children.
- Community Kitchen, fitting out adjacent large derelict kitchen space.
- Podcast and/or music studio
- Soul Space, prayer room, linked with school

Owing to delays in investment in a local building by the developer, it has not been possible for Trustees to assess the best use of this investment. Once a plan can be defined, Trustees will submit the plan, including the missional impact Trustees expect to achieve through the chosen options. In the meantime the fund grows with interest.

Reserves

In the light of the uncertainties noted below the Trustees believe that the majority of the balance on the General Fund of £66k representing approximately 14 months of essential expenditure, excluding stipends and housing, needs to be retained while the future sustainability of CBR is assessed to ensure a sound ongoing financial base. The Trustees believe that this level of unrestricted reserves allows for falls in voluntary income and any statutory requirements that might be incurred should the CIO be unable to continue as a going concern. The balance is not expected to grow in the same way in 2025 as with previous years, owing to unrestricted income being allocated to cover core CBR costs, which have previously been covered through grant funding. These are not regarded as material.

The balance on the Rivergate Designated Fund could be utilised if Trustees deemed investment in the fabric of the Rivergate Centre was appropriate, with proper agreements with the developer.

All the funds are held either in the current account or in a short-term deposit account to which the Trustees have almost instant access.

Financial outlook

As noted the BMO has no end date, and the initial intention was for the SDF money to fund the plant for its first five years. The Lead Minister and Pioneer were asked to commit to the plant for up to ten years, but were only licensed to the plant till 31 December 2024. These licences were extended for a further year until 31 December 2025 and the Lead Minister can be extended until 31 December 2026.

This is due to a funding extension approved by the Diocesan Project Board in July 2024 that added funds to the SDF grant and extended the time period it could be spent until 31 December 2026.

A long-term financial model is being developed that will not be reliant on SDF funding, neither will it be primarily contingent on congregational giving but a diversified set of income streams. Work towards this began in 2024, securing London Over the Border funding to support the Youth Hub, including the Youth and Families Lead salary for 2025, with a further £10,000 provisionally approved for 2026. The contract for the Rivergate Centre also supports the expanded staff team.

At the year-end CBR employed five staff, four of which are on fixed contracts and the other one is a permanent member of staff.

Trustees

The CIO was formed with 5 Trustees; after the resignation of Rev David Wade in 2022, the following initial Trustees have served up to April 2024. This signalled a transition from the original Board to new Trustees joining, dates below:

Name	Position
Rev. Samuel Pollard	Lead Minister and Chair – resigned October 2024; reappointed August 2025; resigned September 2025
Mrs Anna Pollard	Lead Pioneer and Trustee - resigned July 2025
Ms Gillian Hampton	Trustee – resigned April 2024
Mr Martin Williamson	Trustee and Treasurer – resigned April 2024
Urbain Matsalou Yombe	Trustee – appointed March 2024
Raymond Mugerwa	Trustee and Treasurer – appointed March 2024
David Baker	Trustee – appointed September 2024
Paul Rose	Trustee and Chair – appointed September 2024

Ms Hampton retired at the Annual Meeting in April 2024 due to her commitments at ASWW. Mr Williamson's initial period as a Trustee was due to expire at the Annual Meeting in April 2024; in view of his relocation from the area he did not offer himself for re-election.

The Trustees are keen to add additional Trustees from the local community served by the church.

At the Trustee meeting, in January 2024, it was agreed that Rev. U. Yombe should be invited to join the Board; having previously served as part of the team and knowing the community well, he submitted the necessary details and his tenure started on 1 March 2024.

Mr R. Mugerwa was identified as a prospective Treasurer, bringing financial acumen and insights that the Board were keen to employ, particularly with the impending departure of Mr Williamson. Following onboarding, his tenure began on 1 March 2024 to provide handover with the outgoing Treasurer.

Rev D. Baker was recommended by Rev Pollard to join the Board, known by many on the Board already and bringing insights through his background in housing as well as experience in the church. Following the onboarding process Rev Baker's tenure started on 2 September 2024, the Board were happy to formally welcome him at the meeting September 2024.

Mr P. Rose had been acting in an advisory capacity to the Board for a number of months, the Board asked him to formally join as a Trustee at the meeting on 12th September 2024, which he accepted and was the start of his tenure. He was appointed Chair unanimously in November 2024.

The constitution states that the minimum number of Trustees is three. The current Trustees can appoint additional Trustees up to a maximum number of eleven. In making additional appointments the Trustees should be aware of the skills, needs and experience required for the efficient operation of the CIO. Any additional Trustee is appointed for an initial period of 3 years. A new Trustee will undergo an agreed induction process.

As set out in the Constitution Rev S Pollard acted as an ex-officio Trustee, however, when he needed to become employed it became necessary for him to resign during that period of employment, explained below. All other Trustees were appointed for a set period.

As set out above Rev S Pollard and Ms A Pollard are paid a stipend by the Church Commissioners on behalf of the Diocese of Chelmsford. Under the Constitution of the CIO none of the Trustees can be employed by or receive any remuneration from the CIO. In light of this, when the Service Agreement required Rev S Pollard to provide functions beyond his existing employment, Trustees agreed that he should resign in order for him to be employed by the CIO.

The conflict of interest was identified that Ms Pollard, would be a Trustee and spouse of an employee. Trustees received advice and discussed at length, agreeing that the conflict could be appropriately managed and as a result, Ms Pollard was not required to resign in light of Rev Pollard's employment. Ms Pollard was not involved in any decisions relating to Rev Pollard's employment, terms or benefits.

However, subsequent to the financial year end, it became apparent that the employment of Rev S Pollard, and then subsequently Ms A Pollard, was not permitted under the Constitution of the CIO while the other remained a trustee. This matter has now been rectified and the charity has ensured that no individual is in breach of its governing document.

The Trustees as at the year ended 31 December 2024 are listed on page 1 of the accounts under the Charitable Incorporated Organisation Information.

Governance

The Trustees meet every two months, to review the development of CBR and assess how it is meeting the objectives of the BMO. At each meeting the management accounts are presented for review, these show actual amounts and the Budget which is approved at the start of the year.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on Oct 16, 2025 and signed on their behalf by


paul Rose (Oct 16, 2025 12:33:16 GMT+1)

Paul Rose
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHURCH AT BARKING RIVERSIDE

I report to the trustees on my examination of the accounts of Church at Barking Riverside ('the charity') for the year ended 31 December 2024 on pages 11 to 14 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I draw attention to note 3(a) to the accounts where it is noted that the employment of related parties was not permitted by the governing document. As noted, the charity have now ensured that no related parties are employed. I have reported this to the Charity Commission in line with my statutory duty.

Other than the matter referred to above, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin (Oct 27, 2025 14:23:27 GMT)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Oct 27, 2025

CHURCH AT BARKING RIVERSIDE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

		<u>Unrestricted Funds</u>		Restricted	Total	Total
	Notes	General Funds £	Designated Funds £	Funds £	2024 £	2023 £
Income receipts						
Voluntary receipts	2(a)	59,554	-	10,000	69,554	68,363
Fundraising income	2(b)	-	-	-	-	-
Church activities	2(c)	326	22,946	-	23,272	15
Investment income	2(d)	3,239	-	2,162	5,401	4,397
Total receipts		<u>63,119</u>	<u>22,946</u>	<u>12,162</u>	<u>98,227</u>	<u>72,775</u>
Payments						
Church activities						
Parish share		5,000	-	-	5,000	11,000
Clergy and staffing costs	3(a)	34,053	19,589	-	53,642	30,092
Church running expenses	3(b)	<u>24,605</u>	<u>3,722</u>	<u>-</u>	<u>28,327</u>	<u>15,301</u>
		63,658	23,311	-	86,969	56,393
Mission giving and donations	4	3,000	-	-	3,000	125
Total payments		<u>66,658</u>	<u>23,311</u>	<u>-</u>	<u>89,969</u>	<u>56,518</u>
Net of receipts / (payments) before		(3,539)	(366)	12,162	8,258	16,257
Transfers between funds	5	-	-	-	-	-
Net movement in funds		<u>(3,539)</u>	<u>(366)</u>	<u>12,162</u>	<u>8,258</u>	<u>16,257</u>
Cash funds as at last year end		73,195	2,283	50,376	125,854	109,597
Cash funds at this year end	A	<u>69,656</u>	<u>1,917</u>	<u>62,538</u>	<u>134,112</u>	<u>125,854</u>

The notes on pages 13-14 form part of these accounts.

CHURCH AT BARKING RIVERSIDE
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Unrestricted Funds</u>				
	General funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	21,484	1,917	-	23,401	20,540
Notice deposits	48,173	-	62,538	110,711	105,315
	<u>69,656</u>	<u>1,917</u>	<u>62,538</u>	<u>134,112</u>	<u>125,854</u>
B Other monetary assets					
Gift aid due to charity	1,963	-	-	1,963	2,592
Other debtors	26,855	-	-	26,855	-
	<u>28,817</u>	<u>-</u>	<u>-</u>	<u>28,817</u>	<u>2,592</u>
C Liabilities					
Falling due within one year					
Parish share	5,000	-	-	5,000	-
Trade creditors	7,303	-	-	7,303	-
Fee for Independent Examination	1,020	-	-	1,020	-
Total	<u>13,323</u>	<u>-</u>	<u>-</u>	<u>13,323</u>	<u>-</u>

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

paul Rose
paul Rose (Oct 16, 2025 12:33:16 GMT+1)

PAUL ROSE (CHAIR OF TRUSTEES)

Date: 16/10/2025

The notes on pages 13-14 form part of these accounts.

CHURCH AT BARKING RIVERSIDE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the charity in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the charity for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
		General funds	Designated funds			
		£	£	£	£	£
2 a) Voluntary income						
Planned giving		14,692	-	-	14,692	17,601
Collections at services		543	-	-	543	458
Grants		41,726	-	10,000	51,726	49,801
Gift aid recovered		2,592	-	-	2,592	504
		<u>59,554</u>	<u>-</u>	<u>10,000</u>	<u>69,554</u>	<u>68,363</u>
b) Church activities						
Rivergate Centre		-	22,946	-	22,946	-
Other income		326	-	-	326	15
		<u>326</u>	<u>22,946</u>	<u>-</u>	<u>23,272</u>	<u>15</u>
c) Investment income						
Dividends from CBF investment funds		3,239	-	2,162	5,401	4,397
		<u>3,239</u>	<u>-</u>	<u>2,162</u>	<u>5,401</u>	<u>4,397</u>

		<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
		General funds	Designated funds			
		£	£	£	£	£
3 a) Clergy and staffing costs						
Cost of payroll		22,157	19,589	-	41,747	26,433
Contractors		11,525	-	-	11,525	-
Clergy expenses		371	-	-	371	916
Cost of training		-	-	-	-	2,743
		<u>34,053</u>	<u>19,589</u>	<u>-</u>	<u>53,642</u>	<u>30,092</u>

Rev. Sam Pollard and Mrs Anna Pollard (who have been trustees during the period since 1 January 2024) receive a stipend from the Diocese; the cost of these stipends is not included in the above payroll cost however it should be noted that some of the Parish share is used to help pay the stipends. Rev. Sam Pollard and Mrs Anna Pollard also incurred expenses whilst serving as their ministry roles and these costs are also disclosed in the above note.

Rev. Sam Pollard was also directly employed during the financial year as the Faith and Partnership Lead and was paid £3,333 (2023: £nil) for serving in that capacity. Subsequent to the financial year end, it became apparent that his employment in this role and receipt of these payments was not permitted by the charity's governing document. Mrs Anna Pollard was also directly employed by the charity subsequent to the financial year in breach of its governing document, although not at the same time as Rev. Sam Pollard and neither were employed whilst holding a position as a Trustee. The charity has now ensured that no individuals are in breach of its governing document.

CHURCH AT BARKING RIVERSIDE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3 b) Church running costs

Cost of services	-	-	-	-	429
Children and youth ministry	114	-	-	114	570
Celebrations and festivals	3,987	450	-	4,437	2,956
Resources and set-up costs	5,853	-	-	5,853	3,551
Other ministry expenses	180	-	-	180	508
Rent	10,147	-	-	10,147	3,852
Repairs and maintenance	-	781	-	781	-
Insurance	494	-	-	494	983
Legal and professional fees	982	1,142	-	2,124	-
Subscriptions	1,282	-	-	1,282	939
Other administration and office costs	534	209	-	744	159
Website and IT	1,032	1,140	-	2,172	1,355
	<u>24,605</u>	<u>3,722</u>	<u>-</u>	<u>28,327</u>	<u>15,301</u>

4 Mission giving and donations

Mission elsewhere in UK and overseas

Institutions	-	-	-	-	125
Individuals	3,000	-	-	3,000	-
	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>125</u>

5 Movement on designated, restricted and endowment funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	73,195	63,119	(66,658)	-	69,656
Designated funds					
Rivergate Centre	-	22,946	(23,311)	-	(366)
Pastoral Discretionary Fund	2,283	-	-	-	2,283
	<u>2,283</u>	<u>22,946</u>	<u>(23,311)</u>	<u>-</u>	<u>1,917</u>
Restricted funds					
CDBF Fund	50,376	2,162	-	-	52,538
Over the Border Fund	-	10,000	-	-	10,000
	<u>50,376</u>	<u>12,162</u>	<u>-</u>	<u>-</u>	<u>62,538</u>
Total funds	<u>125,854</u>	<u>98,227</u>	<u>(89,969)</u>	<u>-</u>	<u>134,112</u>

The **Rivergate Centre Fund** holds the income and expenditure related to the charity's operation of the Rivergate Centre at Barking Riverside. The small deficit balance at the year end was cleared by a stage payment from Barking Riverside Limited early in 2025.

The **Pastoral Discretionary Fund** is used for supporting the community.

The **CDBF Fund** represents funds from the Church Commissioners that had been allocated historically to ministry in the local area and was agreed via the Chelmsford Diocese Project Board, which involves both Church Commissioner representation and Chelmsford Diocesan Board of Finance that it could be used towards specific aspects of the charity's work

The **Over the Border Fund** represents a grant received at the end of the financial year for expenditure in 2025 for the ongoing work of the Youth Hub, including the Youth and Families Lead salary