

Trustees' Annual Report for Sadaqah Jariyah Foundation

Period: 01/04/23 - 31/03/24

Reference and administration details

Charity name: SADAQAH JARIYAH FOUNDATION

Registered charity number: 1196615

Charity's principal address:

7 Bell Yard
London
WC2A 2JR

Names of the trustees for the charity:

Hussain Ahmed
Saif Sharif Muhammad
Mohammed Saleh Ahmed

Name of chief executive:

Syed Nazim Uddin

Structure, governance and management

Description of the charity's trusts:

Type of governing document:

The charity's governing document is a constitution, which was established on 25th July 2021, with no subsequent amendments.

How the charity is constituted:

The Sadaqah Jariyah Foundation is constituted as a Charitable Incorporated Organization (CIO).

Trustee selection methods:

Trustees of our CIO are appointed in accordance with the provisions outlined in our constitution.

- 1) Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.
- 2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional Governance Issues:

1. Policies and Procedures for Trustee Induction and Training:

Our charity makes sure new trustees understand their roles and responsibilities through a detailed induction process. New trustees undergo a induction process, which includes familiarisation with the charity's mission, values, governance structure, and legal obligations. Furthermore, trustees receive opportunities to take part in regular training sessions to enhance their understanding of their roles and responsibilities, as well as to stay updated on relevant laws, regulations, and best practices.

2. Organisational Structure and Network:

Our charity maintains a clear organisational structure, with defined roles and responsibilities for staff, volunteers, and trustees. We operate within a wider network of stakeholders, including partner organisations, community groups, and government agencies, to collaborate on initiatives and leverage resources for maximum impact. This network enhances our reach and effectiveness in delivering our charitable objectives.

3. Relationship with Related Parties:

We uphold transparency and integrity in our relationships with related parties, including donors, beneficiaries, contractors, and partner organizations. Our charity ensures that all transactions and interactions with related parties are conducted ethically and in accordance with relevant laws and regulations. We maintain appropriate documentation and oversight to mitigate any conflicts of interest and uphold the best interests of the charity and its stakeholders.

4. Trustees' Consideration of Major Risks and Risk Management Procedures:

Trustees regularly evaluate and consider major risks facing the charity, including financial, operational, legal, and reputational risks. Our charity has established risk management procedures to identify, assess, mitigate, and monitor these risks effectively. This includes implementing internal controls, maintaining adequate reserves, and having policies and procedures in place to address emergencies and serious incidents. Trustees actively engage in discussions and decision-making processes to ensure that risks are managed responsibly and in alignment with the charity's strategic objectives.

Objectives and activities

Summary of the objects of the charity set out in its governing document:

The objectives of the Charitable Incorporated Organization (CIO) are to serve the public benefit through:

(a) Alleviating absolute or relative poverty.

(b) Promoting the advancement of the faith and religious practices of Islam, including, but not limited to, providing monetary grants, payments, or in-kind aid to individuals, charities, educational trusts, or other organizations working towards similar objectives.

Summary of Main Activities Undertaken for Public Benefit:

Our charity operates various projects aimed at providing assistance to those in need, thereby fulfilling our charitable objectives. Donations collected from generous individuals are allocated to different Sadaqah Jariyah projects, ensuring a continuous flow of support to beneficiaries. These projects include:

1. Water Projects: Providing access to clean and safe drinking water in underserved communities.
2. Trees Campaign: Planting trees to promote environmental sustainability and combat deforestation.
3. Orphan Sponsorship: Supporting orphaned children by providing them with essential necessities and educational opportunities.
4. Hifdh Sponsorship: Assisting individuals in memorizing and preserving the Quran.
5. Alim Sponsorship: Supporting students of Islamic knowledge and scholarship.
6. Quran & Books: Distributing Quranic materials and educational books to promote learning.
7. Medical Aid: Offering medical assistance and healthcare services to those in need.
8. Masjid Construction: Building mosques to facilitate worship and community gatherings.
9. Most Needed Projects: Funding other emergent Sadaqah Jariyah projects as they arise throughout the year, ensuring flexibility in addressing urgent needs.

Additionally, our charity ensures transparency and accountability by covering administrative and operational costs through specified donations and income from Gift Aid. We regularly update our supporters on the progress and impact of these projects through our blog, fostering transparency and trust in our operations.

Statutory Declaration:

The trustees have taken into account the guidance issued by the Charity Commission on public benefit in undertaking the activities mentioned above, ensuring that they are conducted for the benefit of the public.

Achievements and performance

Summary of Main Activities Undertaken for Public Benefit:

Our charity is dedicated to serving the public benefit through activities aligned with our objectives:

(a) Alleviating Absolute or Relative Poverty:

- Through initiatives such as Water Projects, Orphan Sponsorship, and Medical Aid, we directly address poverty by providing essential resources, education, and healthcare to vulnerable individuals and communities. These efforts empower beneficiaries to overcome economic challenges and lead more dignified lives.

(b) Promoting the Advancement of Islam:

- Our projects, including Hifdh Sponsorship, Quran & Books Distribution, and Masjid Construction, contribute to the advancement of Islamic faith and practices. By supporting the memorization and preservation of the Quran through Hifdh Sponsorship and providing access to religious literature and facilitating the construction of mosques, we promote spiritual growth and foster a deeper connection to Islam within our communities.

Financial Impact:

- All of our turnover comes from generous donations, demonstrating the support of our community in furthering our charitable objectives.

- We manage our finances responsibly, ensuring that all profits are reinvested into future projects to maximize impact and sustainability.

- Transparent allocation of funds ensures that donors' contributions directly benefit the causes they care about, promoting trust and accountability within our community.

Overall, our charity's activities directly address the objectives of alleviating poverty and promoting Islamic faith and practices. Through strategic project implementation and responsible financial management, we continue to make a meaningful difference in the lives of those we serve, furthering our mission to create positive change and empower individuals and communities in need.

Financial review




Charity's Policy on Reserves:

At our charity, we adhere to a policy of maintaining reserves equal to six months' worth of operating expenses. This ensures financial stability, operational flexibility, and continuous essential services for our beneficiaries. Reserves serve as a strategic resource to mitigate risks, adapt to changes, and safeguard against unplanned closure. Holding reserves at this level prioritizes responsible stewardship, proactive risk management, and the long-term sustainability of our charitable mission.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature			
Full name	Hussain Ahmed	Mohammed Saleh Ahmed	Saif Sharif Muhammad
Position	Chair	Trustee	Trustee

Date: Tuesday 28 January 2025

SADAQAH JARIYAH FOUNDATION
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	£	£	2024 £	2023 £
INCOME	Restricted	Unrestricted	Total	Total
Donations		9536	9536	8570
TOTAL INCOME	0	9536	9536	8570
EXPENDITURE				
Rent		0	0	160
Charitable donations				
AlMustafa Welfare Trust		180	180	300
Islamic Relief		0	0	150
Muslim Charity		0	0	600
Muslim Hands		0	0	354
Penney Appeal		252	252	210
SKT Welfare		240	240	290
UMMAH Welfare Trust		0	0	650
Madania Welfare Trust		3500	3500	0
Other Grants		0	0	276
General Administration Expenses				
Website Maintenance		29	29	238
Accommodation		60	60	60
TOTAL EXPENDITURE	0	4261	4261	3288
NET SURPLUS/(DEFICIT)		5275	5275	5282
BALANCE b/f		5282	5282	0
BALANCE c/f	0	10557	10557	5282

SADAQAH JARIYAH FOUNDATION
 BALANCE SHEET
 FOR THE YEAR ENDED 31 MARCH 2024

	NOTES	2024 £	2023 £
CURRENT ASSETS			
Cash at bank		<div>10557</div> <div>10557</div>	<div>5282</div> <div>5282</div>
		10557	5282
NET FUNDS		<div>10557</div> <div>10557</div>	<div>5282</div> <div>5282</div>
		2024 £	2023 £
MOVEMENTS OF FUNDS			
Total funds brought forward		5282	0
Net surplus/(deficit)		5275	5282
		<div>10557</div> <div>10557</div>	<div>5282</div> <div>5282</div>