

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
CRESCENT FOOD BANK**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

CRESCENT FOOD BANK

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FOR THE YEAR ENDED 31 MARCH 2024**

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CRESCENT FOOD BANK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to prevent or relieve poverty in Bolton and the surrounding areas by providing food aid and relief goods, in particular through the collection and distribution of donations and the operation of a food bank.

Significant activities

Since the charity was constituted, Crescent Food Bank (CFB) have helped the local community not only through the operation of a food bank, staffed by volunteers, but have also run a number of related projects including :

- the purchase and delivery of school food parcels
- the distribution of household appliances and furniture to the needy
- the collection and distribution of clothing and school uniforms

Crescent Food Bank received excellent feedback from the deputy headteacher of St Thomas' (Halliwell) CE School who said, "We feel as though we can always reach out to Crescent Food Bank and the support and advice we receive is superb."

In October 2024, Bolton CVS nominated Crescent Food Bank for the Kings Award for Voluntary Services. The nomination stated, "The volunteers who operate this organisation are truly remarkable individuals who tirelessly give their time and energy to ensure that those in need have access to food. They provide help and assistance with respect, dignity, kindness and empathy towards all the people who reach out to them. Crescent Food Bank provides a lifeline for many individuals and families in Bolton who are facing food insecurity."

Public benefit

The trustees have given due regard to the Charity Commission's guidance on public benefit and are confident that Crescent Food Bank benefits the community.

From 1st April 2023 to 31st March 2024, Crescent Food Bank distributed 1,634 food parcels, helped 4,719 people and provided 165,165 meals.

Volunteers

The charity relies entirely on volunteers and the trustees are very grateful for all those individuals who give up their time to help those less fortunate.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Crescent Food Bank has developed good relationships with Asda and Co-op which is helping greatly with interim donations. Members of the committee have also been attending cluster meetings with local schools to advise them on how Crescent Food Bank can help parents who are struggling with day to day food provision.

In November 2023, our Utility project went live and this was designed to assist families on prepayment meters and in receipt of universal credit. All of our service users undergo thorough vetting procedures and only on the production of good evidence of hardship are they provided vouchers towards the costs of gas and electricity. By February 2024, Crescent Food Bank had helped 77 service users through this project.

FINANCIAL REVIEW

Principal funding sources

During the year, the charity benefited from £49,806 in grant funding. £18,806 was received from the National Lottery Community Fund to help with our Nourishing Lives and Bridging Hope project. £31,000 was received from Bolton CVS to help with our Household Support Fund project.

CRESCENT FOOD BANK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

Crescent Food Bank relies on a mixture of grant funding and volunteer donations to meet its costs. Fixed costs are relatively low and as such the trustees feel that a reserve of £10,000 is sufficient to enable core operations to continue for at least 6 months albeit in a reduced capacity. At the period ended 31 March 2024 the charity held in excess of £42,000 in the general fund allowing the surplus to be designated to specific future projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, dated 16th November 2021, a deed of trust and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

The charity shall have a board of trustees comprising at least 3 persons at all times.

New trustees may be recruited to the board at any time by the trustees. In selecting individuals for appointment as trustees, the trustees will give due regard to the skills, knowledge and experience needed for the effective administration of the charity.

The trustees may, by and from their number and from time to time, elect such officers (chair, secretary, treasurer) as they see fit.

Organisational structure

As well as a board of trustees, at the date of this report the charity has a management sub-committee who are invited to participate at trustee board meetings. The management committee currently consists of:-

M T Y Patel
Y Ibrahim
M I Issop
A A Bux
J Molvi

Induction and training of new trustees

Each new trustee must receive, on or before his or her first appointment a copy of the charity constitution and a copy of the latest trustees' annual report and financial statements. New trustees must fill in a 'fit and proper' persons form and are encouraged to familiarise themselves with the Charity Commission guidance "The essential trustee."

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196612

Principal address

The Mill
Prospect Street
Bolton
BL1 3QH

Trustees

F A Patel
M M Ismail
F Y Patel (resigned 31.7.24)
Z H Bux
Y M H Ibrahim (appointed 1.8.24)

CRESCENT FOOD BANK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Adam J Syddall MA, FCA
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Approved by order of the board of trustees on 18 December 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'F A Patel', written over a horizontal line.

F A Patel - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CRESCENT FOOD BANK**

Independent examiner's report to the trustees of Crescent Food Bank

I report to the charity trustees on my examination of the accounts of Crescent Food Bank (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam J Syddall MA, FCA

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

18 December 2024

CRESCENT FOOD BANK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		10,470	-	10,470
Charitable activities				
General		49,806	-	49,806
Total		60,276	-	60,276
EXPENDITURE ON				
Charitable activities				
General		37,472	-	37,472
NET INCOME		22,804	-	22,804
RECONCILIATION OF FUNDS				
Total funds brought forward		19,206	-	19,206
TOTAL FUNDS CARRIED FORWARD		42,010	-	42,010

The notes form part of these financial statements

CRESCENT FOOD BANK

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank		42,490	-	42,490
CREDITORS				
Amounts falling due within one year	3	(480)	-	(480)
NET CURRENT ASSETS		<u>42,010</u>	<u>-</u>	<u>42,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,010	-	42,010
NET ASSETS		<u>42,010</u>	<u>-</u>	<u>42,010</u>
FUNDS	4			
Unrestricted funds				42,010
TOTAL FUNDS				<u>42,010</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:



F A Patel - Trustee

The notes form part of these financial statements

CRESCENT FOOD BANK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024.

CRESCENT FOOD BANK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	480

4. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	19,206	22,804	42,010
TOTAL FUNDS	19,206	22,804	42,010

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,276	(37,472)	22,804
TOTAL FUNDS	60,276	(37,472)	22,804

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

CRESCENT FOOD BANK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 10,470

Charitable activities

Grants 49,806

Total incoming resources 60,276

EXPENDITURE

Charitable activities

Food and packaging 18,305

Utilities 5,460

Furniture and appliances 7,712

Telephone 143

Room rental 533

Clothing 755

32,908

Support costs

Management

Insurance 215

Postage and stationery 961

Computer expenses 1,597

Sundries 210

Repairs and renewals 953

Motor expenses & travel 148

4,084

Governance costs

Auditors' remuneration for non audit work 480

Total resources expended 37,472

Net income 22,804

This page does not form part of the statutory financial statements