

**REGISTERED CHARITY NUMBER: 1196612**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE PERIOD 16 NOVEMBER 2021 TO 31 MARCH 2023  
FOR  
CRESCENT FOOD BANK**

P B Syddall & Co  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire  
BL1 3AJ



**CRESCENT FOOD BANK**

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FOR THE PERIOD 16 NOVEMBER 2021 TO 31 MARCH 2023**

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# **CRESCENT FOOD BANK**

## **REPORT OF THE TRUSTEES FOR THE PERIOD 16 NOVEMBER 2021 TO 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the period 16 November 2021 to 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1196612

#### **Principal address**

The Mill  
Prospect Street  
Bolton  
BL1 3QH

#### **Trustees**

F A Patel	- appointed 16.11.21
M M Ismail	- appointed 16.11.21
F Y Patel	- appointed 16.11.21
Z H Bux	- appointed 10.3.22
M Gajra	- appointed 16.11.21
	- resigned 3.11.22
A S Patel	- appointed 16.11.21
	- resigned 21.7.22

#### **Independent examiner**

Adam J Syddall MA, ACA  
Institute of Chartered Accountants in England & Wales  
P B Syddall & Co  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire  
BL1 3AJ

### **COMMENCEMENT OF ACTIVITIES**

Crescent Food Bank (CFB) began operating early in 2021 though it was not until 16 November 2021 that charitable status was granted. By that time CFB had received many voluntary donations and some small grants to help with operations. Prior to charity registration CFB had received a number of restricted donations by holding a fun run in the summer of 2021 in aid of "Forgotten People" an organisation funding projects in the Gaza strip. These restricted transactions are not reflected in these accounts as the money was raised and committed prior to the formation of the charity.

The unrestricted money which transferred from the unincorporated voluntary organisation to the Charitable Incorporated Organisation amounted to £4,026.48 and is included within 'voluntary income'.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, dated 16th November 2021, a deed of trust and constitutes a Charitable Incorporated Organisation.



## **CRESCENT FOOD BANK**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 16 NOVEMBER 2021 TO 31 MARCH 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The charity shall have a board of trustees comprising at least 3 persons at all times.

New trustees may be recruited to the board at any time by the trustees. In selecting individuals for appointment as trustees, the trustees will give due regard to the skills, knowledge and experience needed for the effective administration of the charity.

The trustees may, by and from their number and from time to time, elect such officers (chair, secretary, treasurer) as they see fit.

##### **Induction and training of new trustees**

Each new trustee must receive, on or before his or her first appointment a copy of the charity constitution and a copy of the latest trustees' annual report and financial statements. New trustees must fill in a 'fit and proper' persons form and are encouraged to familiarise themselves with the Charity Commission guidance "The essential trustee."

##### **Organisational structure**

As well as a board of trustees, at the date of this report the charity has a management sub-committee who are invited to participate at trustee board meetings. The management committee currently consists of:-

M T Y Patel  
Y Ibrahim  
M I Issop  
A A Bux  
J Molvi

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are to prevent or relieve poverty in Bolton and the surrounding areas by providing food aid and relief goods, in particular through the collection and distribution of donations and the operation of a food bank.

##### **Significant activities**

Since the charity was constituted, Crescent Food Bank (CFB) have helped the local community not only through the operation of a food bank, staffed by volunteers, but have also run a number of related projects including :

- the purchase and delivery of school food parcels
- the distribution of household appliances and furniture to the needy
- the collection and distribution of clothing and school uniforms

##### **Public benefit**

The trustees have given due regard to the Charity Commission's guidance on public benefit and are confident that Crescent Food Bank benefits the community.

From 16th November 2021 to 31st March 2023 CFB distributed 2,084 food parcels, helped 6,055 people and provided 211,925 meals.

##### **Volunteers**

The charity relies entirely on volunteers and the trustees are very grateful for all those individuals who give up their time to help those less fortunate.



## CRESCENT FOOD BANK

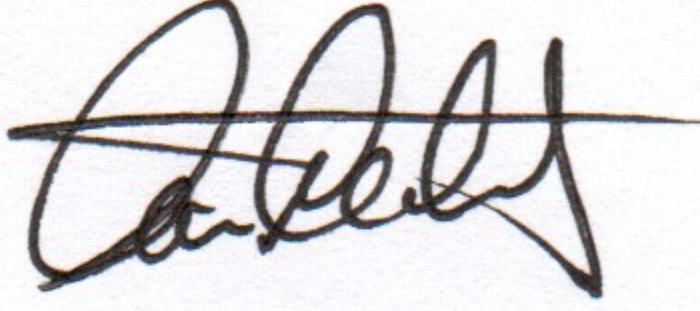
### REPORT OF THE TRUSTEES FOR THE PERIOD 16 NOVEMBER 2021 TO 31 MARCH 2023

#### FINANCIAL REVIEW

##### Reserves policy

Crescent Food Bank relies on a mixture of grant funding and volunteer donations to meet its costs. Fixed costs are relatively low and as such the trustees feel that a reserve of £10,000 is sufficient to enable core operations to continue for at least 6 months albeit in a reduced capacity. At the period ended 31 March 2023 the charity held in excess of £10,000 in the general fund allowing the surplus to be designated to specific future projects.

Approved by order of the board of trustees on 25 January 2024 and signed on its behalf by:



F A Patel - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CRESCENT FOOD BANK**

I report on the accounts for the period 16 November 2021 to 31 March 2023, which are set out on pages five to eight.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

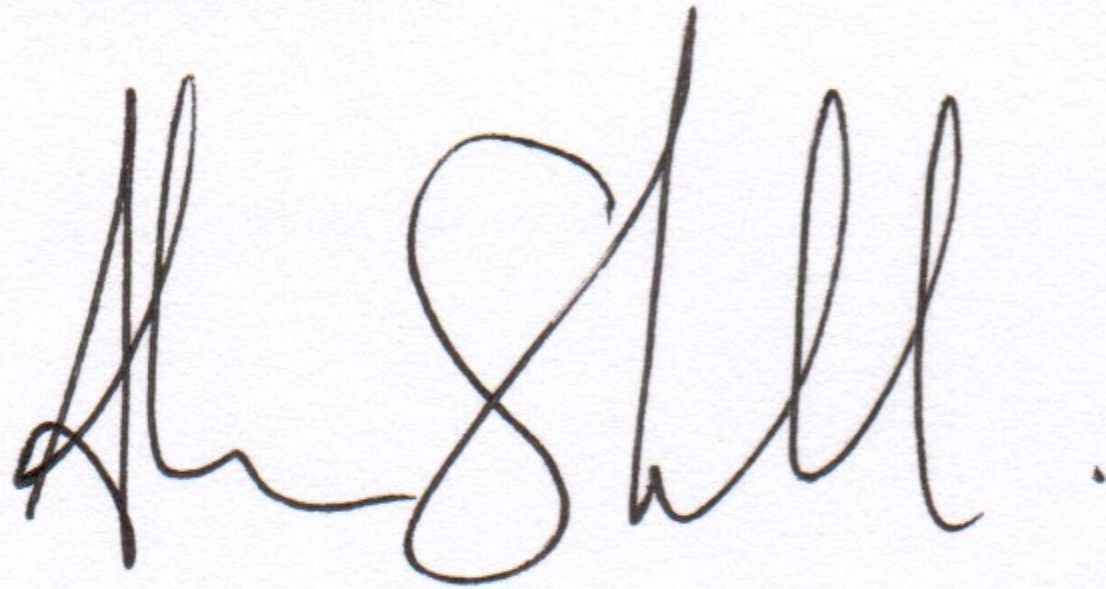
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Adam J Syddall MA, ACA  
Institute of Chartered Accountants in England & Wales  
P B Syddall & Co  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire  
BL1 3AJ

25 January 2024



# CRESCENT FOOD BANK

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 16 NOVEMBER 2021 TO 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary income		21,508	-	21,508
<b>Incoming resources from charitable activities</b>				
School Food Parcels		-	2,150	2,150
Furniture and appliances		-	8,083	8,083
Half Term Food Provision		-	500	500
Food aid		25,192	-	25,192
Volunteer welfare		-	330	330
<b>Total incoming resources</b>		<b>46,700</b>	<b>11,063</b>	<b>57,763</b>
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
General		6,370	-	6,370
School Food Parcels		-	2,650	2,650
Furniture and appliances		-	8,083	8,083
Food aid		19,798	-	19,798
Volunteer welfare		846	330	1,176
<b>Governance costs</b>		<b>480</b>	<b>-</b>	<b>480</b>
<b>Total resources expended</b>		<b>27,494</b>	<b>11,063</b>	<b>38,557</b>
<b>NET INCOMING RESOURCES</b>				
		<b>19,206</b>	<b>-</b>	<b>19,206</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>				
		<b>19,206</b>	<b>-</b>	<b>19,206</b>

The notes form part of these financial statements

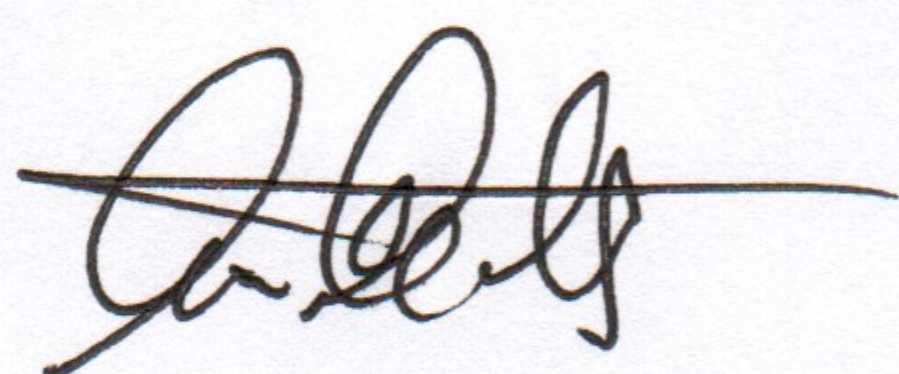


# CRESCENT FOOD BANK

## BALANCE SHEET AT 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>CURRENT ASSETS</b>				
Cash at bank		19,686	-	19,686
<b>CREDITORS</b>				
Amounts falling due within one year	3	(480)	-	(480)
<b>NET CURRENT ASSETS</b>		<u>19,206</u>	<u>-</u>	<u>19,206</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,206	-	19,206
<b>NET ASSETS</b>		<u>19,206</u>	<u>-</u>	<u>19,206</u>
<b>FUNDS</b>	4			
Unrestricted funds				19,206
Restricted funds				-
<b>TOTAL FUNDS</b>				<u>19,206</u>

The financial statements were approved by the Board of Trustees on 25 January 2024 and were signed on its behalf by:



F A Patel -Trustee

The notes form part of these financial statements



# CRESCENT FOOD BANK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 16 NOVEMBER 2021 TO 31 MARCH 2023

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023.

### 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£
	<u>480</u>

### 4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.23 £
Unrestricted funds		
General fund	19,206	19,206
	<u>19,206</u>	<u>19,206</u>
TOTAL FUNDS	<u>19,206</u>	<u>19,206</u>



**CRESCENT FOOD BANK**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE PERIOD 16 NOVEMBER 2021 TO 31 MARCH 2023**

**4. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,700	(27,494)	19,206
<b>Restricted funds</b>			
Furniture & Appliances	8,083	(8,083)	-
Volunteer welfare	330	(330)	-
School Food Parcels	2,650	(2,650)	-
	<u>11,063</u>	<u>(11,063)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>57,763</u></u>	<u><u>(38,557)</u></u>	<u><u>19,206</u></u>

**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period to 31 March 2023.



**CRESCENT FOOD BANK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 16 NOVEMBER 2021 TO 31 MARCH 2023**

£

**INCOMING RESOURCES**

**Voluntary income**

Donations

21,508

**Incoming resources from charitable activities**

Grants

36,255

**Total incoming resources**

57,763

**RESOURCES EXPENDED**

**Charitable activities**

Food and packaging

19,798

Furniture and appliances

8,083

Vouchers

3,435

31,316

**Governance costs**

Independent examination

480

**Support costs**

**Management**

Telephone

25

Postage and stationery

877

Computer expenses

1,553

Sundries

1,142

Repairs and renewals

3,071

Motor expenses & travel

93

6,761

**Total resources expended**

38,557

**Net income**

19,206

This page does not form part of the statutory financial statements