

**YES MANCHESTER CIO
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**Yes Manchester CIO
Contents**

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**Yes Manchester CIO
Trustees' Report
For the Year Ended 31 March 2025**

The trustees present their report and financial statements for the year ended 31 March 2025.

The Charitable Incorporated Organisation was constituted 16 November 2021 and is registered with the Charity Commission under charity number 1196593. It was formed to take on all the activities, obligations, assets and liabilities of Your Employment Service CIC (company registration number 08467469).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Yes Manchester CIO helps North Manchester residents to access employment, volunteering and learning opportunities, improve their digital skills, and achieve financial independence by providing supportive, whole-person information, advice, and guidance for unemployed and under-employed individuals in North Manchester.

The charity's purpose and vision is to "create work ready communities by empowering people to overcome poverty and exclusion through employment, training and digital skills"

The charity's mission is to "support individuals to build confidence, develop skills, raise aspirations and remove barriers to accessing new or better work, training or volunteering opportunities across Greater Manchester. Inspiring people to be the best they can be". Their values are to be always positive, community focused and person centered.

The charitable objects are the relief of unemployment and the relief of poverty.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake and regularly review our adherence to operating within the framework of our charitable articles.

Achievements and performance

Yes Manchester CIO has delivered significant impact to communities of North & Greater Manchester over this financial year despite challenging and continued financial headwinds both internally and in the external funding market.

In the year 2024/25, we engaged with 742 new customers, delivery support through appointments, digital sessions and drop-ins with significant footfall across our core centers and outreach locations.. We supported 293 people into meaningful employment and training opportunities through the delivery of core services. A 25% increase in impact compared to 2023/24 Of those starting work, >80% sustained their employment at 26 weeks..

Yes CIO have continued to develop existing employer partnerships through relationships with employers including Procure Plus, Manchester City Council and DWP, alongside establishing new routes into employment, bringing more opportunities to communities across the charity's footprint in North Manchester.

The demand for Yes's services continued to remain high over the course of 24/25 with a waiting list in operation of around 2-4 weeks. A testament to the quality of service and impact we make to support those who need our help the most in our communities.

**Yes Manchester CIO
Trustees' Report
For the Year Ended 31 March 2025**

Financial review

During the year, the total incoming resources were £358,913 as compared to £387,518 in the previous year.

Total resources expended in the year were £351,449 as compared to £391,974 in the previous year. The surplus for the year was £7,464 as compared to a deficit of £4,456 in the prior year.

The charity's financial policies requires that it should have sufficient reserves to provide for 3 months activity plus any statutory redundancy liability.

The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Structure, governance and management

Governing Document

The CIO is governed by its constitution adopted 16 November 2021.

Governing Body

The trustees who served during the year and up to the date of signature of the financial statements were:

Daniel Matthews

Lisa Fish

Rebecca Ord

Kirsty Evans

Daniel Holden

(Appointed 24 January 2024)

Samuel Curtis

(Appointed 24 January 2024)

Trustees are appointed in accordance with the charity's constitution. Professional advisers and other appointments are appointed at the Annual General Meeting or by the Board of Trustees.

All trustees are required to complete an on-line course introducing the statutory responsibilities of the role on appointment and are professionals and / or have an interest in the CIO. The trustees are able to use other trustees or third party advisors if needed.

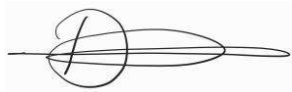
The Board of trustees meet a number of times throughout the year including the AGM meeting. The day to day running of the charity is the responsibility of the management team.

The trustees' report was approved by the Board of Trustees,

Daniel Matthews

Chair of Trustees

Dated: 28 January 2026



Yes Manchester CIO
Independent Examiner's Report
For The Year Ended 31 March 2025

I report on the accounts of the company for the year ended 31 March 2025, which have are set out on pages 4 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I am qualified to undertake the examination by being a member of the Association of Chartered Certified Accountants.

It is my responsibility to carry out an independent examination of the accounts in accordance with section 145 of the Charities Act 2011 and the Charity Commission's Directions.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts give a "true and fair view."

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements of the Charities Act 2011

- to keep proper accounting records; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JM Hilton-Jones

JM Hilton-Jones
Hilton Jones Ltd
Hollinwood Business Centre
Albert Street
Oldham
OL8 3QL

28 January 2026

Yes Manchester CIO
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
INCOME FROM					
Donations and legacies	3	10	-	10	-
Charitable activities	4	20,500	306,575	327,075	387,518
Other income		31,828	-	31,828	-
TOTAL INCOME		52,338	306,575	358,913	387,518
EXPENDITURE ON					
Charitable activities	6	42,960	308,489	351,449	391,974
TOTAL EXPENDITURE		42,960	308,489	351,449	391,974
NET INCOME/(EXPENDITURE)		9,378	(1,914)	7,464	(4,456)
NET MOVEMENT IN FUNDS		9,378	(1,914)	7,464	(4,456)
RECONCILIATION OF FUNDS					
Total funds brought forward	15	107,090	1,914	109,004	113,460
TOTAL FUNDS CARRIED FORWARD	15	116,468	-	116,468	109,004

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

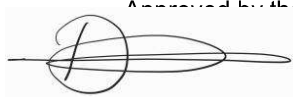
The notes on pages 7 to 15 form part of these accounts.

**Yes Manchester CIO
Balance Sheet
As At 31 March 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
FIXED ASSETS					
Intangible Assets		14,808	-	14,808	17,098
Tangible Assets	11	4,009	-	4,009	7,582
		18,817	-	18,817	24,680
CURRENT ASSETS					
Debtors	12	-	10,850	10,850	21,799
Cash at bank and in hand		103,151	84,916	188,067	155,662
		103,151	95,766	198,917	177,461
Creditors: Amounts falling due within one year	13	5,500	95,766	101,266	93,137
NET CURRENT ASSETS/(LIABILITIES)		97,651	-	97,651	84,324
TOTAL ASSETS LESS CURRENT LIABILITIES		116,468	-	116,468	109,004
NET ASSETS/(LIABILITIES)		116,468	-	116,468	109,004
THE FUNDS OF THE CHARITY					
Restricted income funds	15	-	-	-	1,914
Unrestricted income funds	15	116,468	-	116,468	107,090
TOTAL CHARITY FUNDS		116,468	-	116,468	109,004

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 28 January 2026



Daniel Mathews - Chair

The notes on pages 7 to 15 form part of these accounts.

Yes Manchester CIO
Statement of Cash Flows
For The Year Ended 31 March 2025

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds	7,464	(4,456)
Add back depreciation	5,863	5,863
Decrease/(increase) in debtors	10,949	23,179
Increase/(decrease) in creditors	8,129	(2,929)
NET CASH USED IN OPERATING ACTIVITIES	32,405	21,657

CASH FLOWS FROM INVESTMENT ACTIVITIES:

Purchase of fixed assets	-	(950)
NET CASH PROVIDED BY INVESTING ACTIVITIES	-	(950)

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR

	32,405	20,707
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	155,662	134,955
CASH AND CASH EQUIVALENTS CARRIED FORWARD	188,067	155,662

Yes Manchester CIO
Notes to the Financial Statements
For The Year Ended 31 March 2025

1 Accounting Policies

1.1 Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1st January 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 0 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

1.3 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1.4 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 1.6.

Yes Manchester CIO
Notes to the Financial Statements
For The Year Ended 31 March 2025

1.5 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 7.

1.7 Costs of raising funds

The costs of raising funds consists of activities, marketing and DBS costs.

1.8 Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 6.

1.9 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Fixtures and fittings	33.33% on cost
Computers	25% on cost
FA3	25% on cost

1.10 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement

1.11 Pensions

The charity does not have any employees and, therefore, does not have a pension scheme.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Yes Manchester CIO
Notes to the Financial Statements
For The Year Ended 31 March 2025

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). Expenses paid to the trustees in the year totalled £nil (2023: £nil).

3 Donations and Legacies

	Unrestricted 2025 £	Restricted 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations	10	-	10	-
	10	-	10	-

Previous reporting period

	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £
Donations	-	-	-
	-	-	-

4 Income from charitable activities

	Unrestricted 2025 £	Restricted 2025 £	Total Funds 2025 £	Total Funds 2024 £
Places for People	-	10,000	10,000	-
Manchester City Council - Work Club	-	8,860	8,860	-
Manchester City Council -Housing, Work & Skills	-	55,000	55,000	-
Manchester City Council -Cost of living	-	15,000	15,000	-
WEA	-	8,632	8,632	-
One Manchester	-	10,719	10,719	-
ReVision	-	72,000	72,000	-
National Lottery Community Fund	-	126,364	126,364	-
Other Grant	20,500	-	20,500	387,518
	20,500	306,575	327,075	387,518

Previous reporting period

	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £
Other Grant	387,518	-	387,518
	387,518	-	387,518

Yes Manchester CIO
Notes to the Financial Statements
For The Year Ended 31 March 2025

5 Net income

	2025	2024
	£	£
Net income is stated after charging:		
Depreciation - owned assets	5,863	5,863
Accountancy	5,500	5,500
	<u> </u>	<u> </u>

6 Expenditure

	Services	2025	2024
	£	£	£
Expenditure on charitable activities			
Employment costs	273,923	273,923	328,734
Staff welfare	(2)	(2)	1
Staff training	3,504	3,504	839
Premises expenses	7,516	7,516	3,995
Insurance	4,424	4,424	3,839
Computer running costs	35,426	35,426	22,662
Travelling expenses	518	518	505
Printing, postage and stationery	618	618	296
Catering	172	172	120
Telephone	3,035	3,035	3,018
North Manchester Business Network	-	-	30
Depreciation	5,863	5,863	5,863
Governance costs	14,585	14,585	13,356
Support costs	1,867	1,867	8,716
	<u>351,449</u>	<u>351,449</u>	<u>391,974</u>
		2025	2024
		£	£
Restricted funds		308,489	30
Unrestricted funds		<u>42,960</u>	<u>391,944</u>
		<u>351,449</u>	<u>391,974</u>

Yes Manchester CIO
Notes to the Financial Statements
For The Year Ended 31 March 2025

7 Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below.

	Basis of apportionment	General Support £	Governance £	2025 £
Accountancy	type of expense	-	5,500	5,500
Legal and professional	type of expense	-	9,085	9,085
Sundry expenses	type of expense	1,867	-	1,867
		<u>1,867</u>	<u>14,585</u>	<u>16,452</u>

Previous reporting period

	Basis of apportionment	General Support £	Governance £	2024 £
Accountancy	type of expense	-	5,500	5,500
Legal and professional	type of expense	-	7,856	7,856
Sundry expenses	type of expense	2,829	-	2,829
Irrecoverable VAT	type of expense	5,887	-	5,887
		<u>8,716</u>	<u>13,356</u>	<u>22,072</u>

8 Analysis of staff costs

	2025 £	2024 £
Wages and salaries	273,923	328,734
	<u>273,923</u>	<u>328,734</u>
Charitable activities	273,923	328,734
	<u>273,923</u>	<u>328,734</u>
	2025	2024
Average number of employees	9	9
Number of employees with benefits in excess of £60,000	-	-
	2025 £	2024 £
Total employment benefits, including employer pension contributions of the key management personnel	-	-

The charity considers its key management personnel comprises the trustees.

Yes Manchester CIO
Notes to the Financial Statements
For The Year Ended 31 March 2025

9 Independent Examiner Fees

	2025	2024
	£	£
Independent examination fees	5,500	5,500
	<u>5,500</u>	<u>5,500</u>

10 Intangible Fixed Assets

	Software	Total
	£	£
Cost		
At 1 April 2024	22,898	22,898
At 31 March 2025	<u>22,898</u>	<u>22,898</u>
Depreciation		
At 1 April 2024	5,800	5,800
Charge for Year	2,290	2,290
At 31 March 2025	<u>8,090</u>	<u>8,090</u>
Net Book Value		
At 31 March 2025	<u>14,808</u>	<u>14,808</u>
At 1 April 2024	<u>17,098</u>	<u>17,098</u>

11 Tangible Fixed Assets

	Computers	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2024	11,914	4,679	16,593
At 31 March 2025	<u>11,914</u>	<u>4,679</u>	<u>16,593</u>
Depreciation			
At 1 April 2024	7,699	1,312	9,011
Charge for Year	2,978	595	3,573
At 31 March 2025	<u>10,677</u>	<u>1,907</u>	<u>12,584</u>
Net Book Value			
At 31 March 2025	<u>1,237</u>	<u>2,772</u>	<u>4,009</u>
At 1 April 2024	<u>4,215</u>	<u>3,367</u>	<u>7,582</u>

Yes Manchester CIO
Notes to the Financial Statements
For The Year Ended 31 March 2025

12 Debtors

	2025	2024
	£	£
Trade debtors	10,850	21,799
	<u>10,850</u>	<u>21,799</u>
	2025	2024
	£	£
Restricted	10,850	-
Unrestricted	-	21,799
	<u>10,850</u>	<u>21,799</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	7,802	(1,247)
Other taxation and social security	4,661	1,657
Other creditors	41,636	45,560
Accruals	5,500	5,500
Deferred income	41,667	41,667
	<u>101,266</u>	<u>93,137</u>
	2025	2024
	£	£
Restricted	95,766	-
Unrestricted	5,500	93,137
	<u>101,266</u>	<u>93,137</u>

14 Deferred income

	2025	2024
	£	£
Deferred income comprises rental income and grants invoiced and received in advance.		
Balance as at 01 April 2024	41,667	41,667
Amount released to income earned from charitable activities	(41,667)	(41,667)
Amount deferred in year	41,667	41,667
Balance as at 31 March 2025	<u>41,667</u>	<u>41,667</u>

Yes Manchester CIO
Notes to the Financial Statements
For The Year Ended 31 March 2025

15 Analysis of charitable funds

Analysis of movements in unrestricted funds

	As at 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 March 2025 £
General fund	107,090	52,338	(42,960)	-	116,468
	107,090	52,338	(42,960)	-	116,468

Previous reporting period

	As at 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 March 2024 £
General fund	111,516	387,518	(391,944)	-	107,090
	111,516	387,518	(391,944)	-	107,090

General fund

The unrestricted funds of the charity

15 Analysis of movements in restricted funds

	As at 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 March 2025 £
Places for People	1,914	10,000	(11,914)	-	-
Manchester City Council - Work Clu	-	8,860	(8,860)	-	-
Manchester City Council -Housing, \	-	55,000	(55,000)	-	-
Manchester City Council -Cost of liv	-	15,000	(15,000)	-	-
WEA	-	8,632	(8,632)	-	-
One Manchester	-	10,719	(10,719)	-	-
ReVision	-	72,000	(72,000)	-	-
National Lottery Community Fund	-	126,364	(126,364)	-	-
	1,914	306,575	(308,489)	-	-

Previous reporting period

	As at 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 March 2024 £
Places for People	1,944	-	(30)	-	1,914
	1,944	-	(30)	-	1,914

Yes Manchester CIO
Notes to the Financial Statements
For The Year Ended 31 March 2025

16 Analysis of net assets between funds

	Unrestricted £	Restricted £	2025 £
Intangible fixed assets	14,808	-	14,808
Tangible fixed assets	4,009	-	4,009
Cash at bank and in hand	103,151	84,916	188,067
Other net current assets/(liabilities)	(5,500)	(84,916)	(90,416)
Total	116,468	-	116,468

Previous reporting period

	Unrestricted £	Restricted £	2024 £
Intangible fixed assets	17,098	-	17,098
Tangible fixed assets	7,582	-	7,582
Cash at bank and in hand	153,748	1,914	155,662
Other net current assets/(liabilities)	(71,338)	-	(71,338)
Total	107,090	1,914	109,004

17 Going Concern

The charity's main source of income is grant funding and investment income. The trustees consider, having regard to reserves that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

18 Post Balance Sheet Events

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements.

19 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial