

# YES MANCHESTER CIO

England & Wales · Charity number 1196593

## Details

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**Other names** YOUR EMPLOYMENT SERVICE CIC

**Status** Registered

**Legal form** CIO

**Registered** 2021-11-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 115 Briscoe Lane  
Manchester  
M40 2TP

**Phone** 01612601600

**Email** [yesinfo@yesmanchester.co.uk](mailto:yesinfo@yesmanchester.co.uk)

**Website** <https://www.yesmanchester.org/>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT, PARTICULARLY IN GREATER MANCHESTER;4.1. THE RELIEF OF UNEMPLOYMENT; AND4.2. THE RELIEF OF POVERTY AND FINANCIAL HARDSHIP; PRIMARILY BUT NOT EXCLUSIVELY THROUGH:4.2.1. THE PROVISION OF INFORMATION, ADVICE AND GUIDANCE;4.2.2. THE PROVISION AND ADVANCEMENT OF TRAINING, BUSINESS SUPPORT, EDUCATION AND WORK EXPERIENCE TO ENABLE INDIVIDUALS TO ACCESS INCOME; AND4.2.3. TACKLING DIGITAL EXCLUSION BY ENSURING INDIVIDUALS HAVE ACCESS TO AND SUFFICIENT UNDERSTANDING OF TECHNOLOGY TO ENABLE THEM TO ACCESS OPPORTUNITIES FOR EMPLOYMENT AND SUPPORT.

**Activities:** Yes Manchester provides supportive, whole-person information, advice and guidance for unemployed and under-employed individuals in North Manchester, alongside employability and digital skills learning opportunities. We are always positive, community focused and person-centred. Our vision is to build confidence, drive ambition and inspire people to be the best that they can be.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Other Defined Groups

## Geography

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- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Wigan

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£358,913	£351,449	-	-
2024-03-31	£387,518	£391,974	-	-
2023-03-31	£373,286	£440,518	-	-

## Trustees

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Name	Role	Appointed
Daniel Holden		2024-01-24
Kirsty Evans		2022-01-19
Lisa Bruce BSc		2021-03-10
Rebecca Ord		2022-04-27
Samuel Curtis		2024-01-24

**YES MANCHESTER CIO**

England & Wales - Charity number 1196593

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# Accounts

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**YES MANCHESTER CIO  
TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Yes Manchester CIO  
Contents**

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**Yes Manchester CIO  
Trustees' Report  
For the Year Ended 31 March 2025**

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The trustees present their report and financial statements for the year ended 31 March 2025.

The Charitable Incorporated Organisation was constituted 16 November 2021 and is registered with the Charity Commission under charity number 1196593. It was formed to take on all the activities, obligations, assets and liabilities of Your Employment Service CIC (company registration number 08467469).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

Yes Manchester CIO helps North Manchester residents to access employment, volunteering and learning opportunities, improve their digital skills, and achieve financial independence by providing supportive, whole-person information, advice, and guidance for unemployed and under-employed individuals in North Manchester.

The charity's purpose and vision is to "create work ready communities by empowering people to overcome poverty and exclusion through employment, training and digital skills"

The charity's mission is to "support individuals to build confidence, develop skills, raise aspirations and remove barriers to accessing new or better work, training or volunteering opportunities across Greater Manchester. Inspiring people to be the best they can be". Their values are to be always positive, community focused and person centered.

The charitable objects are the relief of unemployment and the relief of poverty.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake and regularly review our adherence to operating within the framework of our charitable articles.

### **Achievements and performance**

Yes Manchester CIO has delivered significant impact to communities of North & Greater Manchester over this financial year despite challenging and continued financial headwinds both internally and in the external funding market.

In the year 2024/25, we engaged with 742 new customers, delivery support through appointments, digital sessions and drop-ins with significant footfall across our core centers and outreach locations.. We supported 293 people into meaningful employment and training opportunities through the delivery of core services. A 25% increase in impact compared to 2023/24 Of those starting work, >80% sustained their employment at 26 weeks..

Yes CIO have continued to develop existing employer partnerships through relationships with employers including Procure Plus, Manchester City Council and DWP, alongside establishing new routes into employment, bringing more opportunities to communities across the charity's footprint in North Manchester.

The demand for Yes's services continued to remain high over the course of 24/25 with a waiting list in operation of around 2-4 weeks. A testament to the quality of service and impact we make to support those who need our help the most in our communities.

**Yes Manchester CIO  
Trustees' Report  
For the Year Ended 31 March 2025**

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**Financial review**

During the year, the total incoming resources were £358,913 as compared to £387,518 in the previous year.

Total resources expended in the year were £351,449 as compared to £391,974 in the previous year. The surplus for the year was £7,464 as compared to a deficit of £4,456 in the prior year.

The charity's financial policies requires that it should have sufficient reserves to provide for 3 months activity plus any statutory redundancy liability.

The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

**Structure, governance and management**

**Governing Document**

The CIO is governed by its constitution adopted 16 November 2021.

**Governing Body**

The trustees who served during the year and up to the date of signature of the financial statements were:

Daniel Matthews

Lisa Fish

Rebecca Ord

Kirsty Evans

Daniel Holden

(Appointed 24 January 2024)

Samuel Curtis

(Appointed 24 January 2024)

Trustees are appointed in accordance with the charity's constitution. Professional advisers and other appointments are appointed at the Annual General Meeting or by the Board of Trustees.

All trustees are required to complete an on-line course introducing the statutory responsibilities of the role on appointment and are professionals and / or have an interest in the CIO. The trustees are able to use other trustees or third party advisors if needed.

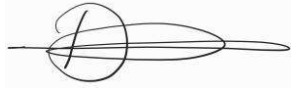
The Board of trustees meet a number of times throughout the year including the AGM meeting. The day to day running of the charity is the responsibility of the management team.

The trustees' report was approved by the Board of Trustees,

**Daniel Matthews**

Chair of Trustees

Dated: 28 January 2026



**Yes Manchester CIO**  
**Independent Examiner's Report**  
**For The Year Ended 31 March 2025**

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I report on the accounts of the company for the year ended 31 March 2025, which have are set out on pages 4 to 15.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I am qualified to undertake the examination by being a member of the Association of Chartered Certified Accountants.

It is my responsibility to carry out an independent examination of the accounts in accordance with section 145 of the Charities Act 2011 and the Charity Commission's Directions.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts give a "true and fair view."

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements of the Charities Act 2011

- to keep proper accounting records; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*JM Hilton-Jones*

JM Hilton-Jones  
Hilton Jones Ltd  
Hollinwood Business Centre  
Albert Street  
Oldham  
OL8 3QL

28 January 2026

**Yes Manchester CIO**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
<b>INCOME FROM</b>					
Donations and legacies	3	10	-	10	-
Charitable activities	4	20,500	306,575	327,075	387,518
Other income		31,828	-	31,828	-
<b>TOTAL INCOME</b>		52,338	306,575	358,913	387,518
<b>EXPENDITURE ON</b>					
Charitable activities	6	42,960	308,489	351,449	391,974
<b>TOTAL EXPENDITURE</b>		42,960	308,489	351,449	391,974
<b>NET INCOME/(EXPENDITURE)</b>		9,378	(1,914)	7,464	(4,456)
<b>NET MOVEMENT IN FUNDS</b>		9,378	(1,914)	7,464	(4,456)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	15	107,090	1,914	109,004	113,460
<b>TOTAL FUNDS CARRIED FORWARD</b>	15	116,468	-	116,468	109,004

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

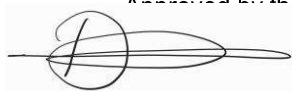
The notes on pages 7 to 15 form part of these accounts.

**Yes Manchester CIO  
Balance Sheet  
As At 31 March 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
<b>FIXED ASSETS</b>					
Intangible Assets		14,808	-	14,808	17,098
Tangible Assets	11	4,009	-	4,009	7,582
		18,817	-	18,817	24,680
<b>CURRENT ASSETS</b>					
Debtors	12	-	10,850	10,850	21,799
Cash at bank and in hand		103,151	84,916	188,067	155,662
		103,151	95,766	198,917	177,461
<b>Creditors: Amounts falling due within one year</b>	13	5,500	95,766	101,266	93,137
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		97,651	-	97,651	84,324
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		116,468	-	116,468	109,004
<b>NET ASSETS/(LIABILITIES)</b>		116,468	-	116,468	109,004
<b>THE FUNDS OF THE CHARITY</b>					
Restricted income funds	15	-	-	-	1,914
Unrestricted income funds	15	116,468	-	116,468	107,090
<b>TOTAL CHARITY FUNDS</b>		116,468	-	116,468	109,004

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 28 January 2026



Daniel Mathews - Chair

The notes on pages 7 to 15 form part of these accounts.

**Yes Manchester CIO**  
**Statement of Cash Flows**  
**For The Year Ended 31 March 2025**

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**RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net movement in funds	7,464	(4,456)
Add back depreciation	5,863	5,863
Decrease/(increase) in debtors	10,949	23,179
Increase/(decrease) in creditors	8,129	(2,929)
	<hr/>	<hr/>
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b>32,405</b>	<b>21,657</b>
	<hr/>	<hr/>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES:</b>		
Purchase of fixed assets	-	(950)
	<hr/>	<hr/>
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>-</b>	<b>(950)</b>
	<hr/>	<hr/>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR</b>	<b>32,405</b>	<b>20,707</b>
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>	<b>155,662</b>	<b>134,955</b>
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<b>188,067</b>	<b>155,662</b>
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**Yes Manchester CIO**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

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## **1 Accounting Policies**

### **1.1 Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1st January 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **1.2 Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 0 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

### **1.3 Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **1.4 Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 1.6.

**Yes Manchester CIO**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

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### **1.5 Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

### **1.6 Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 7.

### **1.7 Costs of raising funds**

The costs of raising funds consists of activities, marketing and DBS costs.

### **1.8 Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 6.

### **1.9 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Fixtures and fittings	33.33% on cost
Computers	25% on cost
FA3	25% on cost

### **1.10 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement

### **1.11 Pensions**

The charity does not have any employees and, therefore, does not have a pension scheme.

### **1.12 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Yes Manchester CIO**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

**1.13 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). Expenses paid to the trustees in the year totalled £nil (2023: £nil).

**3 Donations and Legacies**

	Unrestricted 2025 £	Restricted 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations	10	-	10	-
	10	-	10	-

Previous reporting period

	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £
Donations	-	-	-
	-	-	-

**4 Income from charitable activities**

	Unrestricted 2025 £	Restricted 2025 £	Total Funds 2025 £	Total Funds 2024 £
Places for People	-	10,000	10,000	-
Manchester City Council - Work Club	-	8,860	8,860	-
Manchester City Council -Housing, Work & Skills	-	55,000	55,000	-
Manchester City Council -Cost of living	-	15,000	15,000	-
WEA	-	8,632	8,632	-
One Manchester	-	10,719	10,719	-
ReVision	-	72,000	72,000	-
National Lottery Community Fund	-	126,364	126,364	-
Other Grant	20,500	-	20,500	387,518
	20,500	306,575	327,075	387,518

Previous reporting period

	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £
Other Grant	387,518	-	387,518
	387,518	-	387,518

**Yes Manchester CIO**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

**5 Net income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net income is stated after charging:		
Depreciation - owned assets	5,863	5,863
Accountancy	5,500	5,500
	5,863	5,500

**6 Expenditure**

	<b>Services</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expenditure on charitable activities</b>			
Employment costs	273,923	273,923	328,734
Staff welfare	(2)	(2)	1
Staff training	3,504	3,504	839
Premises expenses	7,516	7,516	3,995
Insurance	4,424	4,424	3,839
Computer running costs	35,426	35,426	22,662
Travelling expenses	518	518	505
Printing, postage and stationery	618	618	296
Catering	172	172	120
Telephone	3,035	3,035	3,018
North Manchester Business Network	-	-	30
Depreciation	5,863	5,863	5,863
Governance costs	14,585	14,585	13,356
Support costs	1,867	1,867	8,716
	351,449	351,449	391,974
		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Restricted funds		308,489	30
Unrestricted funds		42,960	391,944
		351,449	391,974

**Yes Manchester CIO**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

**7 Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown below.

	<b>Basis of apportionment</b>	<b>General Support £</b>	<b>Governance £</b>	<b>2025 £</b>
Accountancy	type of expense	-	5,500	5,500
Legal and professional	type of expense	-	9,085	9,085
Sundry expenses	type of expense	1,867	-	1,867
		<u>1,867</u>	<u>14,585</u>	<u>16,452</u>

Previous reporting period

	<b>Basis of apportionment</b>	<b>General Support £</b>	<b>Governance £</b>	<b>2024 £</b>
Accountancy	type of expense	-	5,500	5,500
Legal and professional	type of expense	-	7,856	7,856
Sundry expenses	type of expense	2,829	-	2,829
Irrecoverable VAT	type of expense	5,887	-	5,887
		<u>8,716</u>	<u>13,356</u>	<u>22,072</u>

**8 Analysis of staff costs**

	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	273,923	328,734
	<u>273,923</u>	<u>328,734</u>
Charitable activities	273,923	328,734
	<u>273,923</u>	<u>328,734</u>

	<b>2025</b>	<b>2024</b>
Average number of employees	9	9
Number of employees with benefits in excess of £60,000	-	-

	<b>2025 £</b>	<b>2024 £</b>
Total employment benefits, including employer pension contributions of the key management personnel	-	-

The charity considers its key management personnel comprises the trustees.

**Yes Manchester CIO**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

**9 Independent Examiner Fees**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination fees	5,500	5,500
	<u>5,500</u>	<u>5,500</u>

**10 Intangible Fixed Assets**

	<b>Software</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2024	22,898	22,898
At 31 March 2025	<u>22,898</u>	<u>22,898</u>
<b>Depreciation</b>		
At 1 April 2024	5,800	5,800
Charge for Year	2,290	2,290
At 31 March 2025	<u>8,090</u>	<u>8,090</u>
<b>Net Book Value</b>		
At 31 March 2025	<u>14,808</u>	<u>14,808</u>
At 1 April 2024	<u>17,098</u>	<u>17,098</u>

**11 Tangible Fixed Assets**

	<b>Computers</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2024	11,914	4,679	16,593
At 31 March 2025	<u>11,914</u>	<u>4,679</u>	<u>16,593</u>
<b>Depreciation</b>			
At 1 April 2024	7,699	1,312	9,011
Charge for Year	2,978	595	3,573
At 31 March 2025	<u>10,677</u>	<u>1,907</u>	<u>12,584</u>
<b>Net Book Value</b>			
At 31 March 2025	<u>1,237</u>	<u>2,772</u>	<u>4,009</u>
At 1 April 2024	<u>4,215</u>	<u>3,367</u>	<u>7,582</u>

**Yes Manchester CIO**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

**12 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	10,850	21,799
	10,850	21,799
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Restricted	10,850	-
Unrestricted	-	21,799
	10,850	21,799
	10,850	21,799

**13 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,802	(1,247)
Other taxation and social security	4,661	1,657
Other creditors	41,636	45,560
Accruals	5,500	5,500
Deferred income	41,667	41,667
	101,266	93,137
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Restricted	95,766	-
Unrestricted	5,500	93,137
	101,266	93,137
	101,266	93,137

**14 Deferred income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deferred income comprises rental income and grants invoiced and received in advance.		
Balance as at 01 April 2024	41,667	41,667
Amount released to income earned from charitable activities	(41,667)	(41,667)
Amount deferred in year	41,667	41,667
	41,667	41,667
Balance as at 31 March 2025	41,667	41,667

**Yes Manchester CIO**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

**15 Analysis of charitable funds**

**Analysis of movements in unrestricted funds**

	<b>As at 1 April 2024 £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Transfers £</b>	<b>As at 31 March 2025 £</b>
General fund	107,090	52,338	(42,960)	-	116,468
	<u>107,090</u>	<u>52,338</u>	<u>(42,960)</u>	<u>-</u>	<u>116,468</u>

Previous reporting period

	<b>As at 1 April 2023 £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Transfers £</b>	<b>As at 31 March 2024 £</b>
General fund	111,516	387,518	(391,944)	-	107,090
	<u>111,516</u>	<u>387,518</u>	<u>(391,944)</u>	<u>-</u>	<u>107,090</u>

General fund

The unrestricted funds of the charity

**15 Analysis of movements in restricted funds**

	<b>As at 1 April 2024 £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Transfers £</b>	<b>As at 31 March 2025 £</b>
Places for People	1,914	10,000	(11,914)	-	-
Manchester City Council - Work Clu	-	8,860	(8,860)	-	-
Manchester City Council -Housing, \	-	55,000	(55,000)	-	-
Manchester City Council -Cost of liv	-	15,000	(15,000)	-	-
WEA	-	8,632	(8,632)	-	-
One Manchester	-	10,719	(10,719)	-	-
ReVision	-	72,000	(72,000)	-	-
National Lottery Community Fund	-	126,364	(126,364)	-	-
	<u>1,914</u>	<u>306,575</u>	<u>(308,489)</u>	<u>-</u>	<u>-</u>

Previous reporting period

	<b>As at 1 April 2023 £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Transfers £</b>	<b>As at 31 March 2024 £</b>
Places for People	1,944	-	(30)	-	1,914
	<u>1,944</u>	<u>-</u>	<u>(30)</u>	<u>-</u>	<u>1,914</u>

**Yes Manchester CIO**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

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**16 Analysis of net assets between funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Intangible fixed assets	14,808	-	14,808
Tangible fixed assets	4,009	-	4,009
Cash at bank and in hand	103,151	84,916	188,067
Other net current assets/(liabilities)	(5,500)	(84,916)	(90,416)
<b>Total</b>	<b>116,468</b>	<b>-</b>	<b>116,468</b>

Previous reporting period

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Intangible fixed assets	17,098	-	17,098
Tangible fixed assets	7,582	-	7,582
Cash at bank and in hand	153,748	1,914	155,662
Other net current assets/(liabilities)	(71,338)	-	(71,338)
<b>Total</b>	<b>107,090</b>	<b>1,914</b>	<b>109,004</b>

**17 Going Concern**

The charity's main source of income is grant funding and investment income. The trustees consider, having regard to reserves that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

**18 Post Balance Sheet Events**

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements.

**19 Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial

**YES MANCHESTER CIO**

England & Wales - Charity number 1196593

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# Accounts

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## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and financial statements for the year ended 31 March 2024.

The Charitable Incorporated Organisation was constituted 16 November 2021 and is registered with the Charity Commission under charity number 1196593. It was formed to take on all the activities, obligations, assets and liabilities of Your Employment Service CIC (company registration number 08467469).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

Yes Manchester CIO helps North Manchester residents to access employment, volunteering and learning opportunities, improve their digital skills, and achieve financial independence by providing supportive, whole person information, advice, and guidance for unemployed and under-employed individuals in North Manchester.

*The charity's purpose & vision is to "create work ready communities by empowering people to overcome poverty and exclusion through employment, training and digital skills"*

*The charity's mission is to "support individuals to build confidence, develop skills, raise aspirations and remove barriers to accessing new or better work, training or volunteering opportunities across Greater Manchester. Inspiring people to be the best they can be."*

*Their values are to be always positive, community focused and person centred.*

The charitable objects are the relief of unemployment and the relief of poverty. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

### **Achievements and performance**

Yes Manchester CIO has delivered significant impact to communities of North Manchester over this financial year despite challenging financial headwinds both internally and in the external funding market.

In the year, 23-24, we engaged with 767 new customers, delivering support through 1630 appointments. We supported 235 people into meaningful employment and training opportunities through the delivery of core services. A 74% increase in impact compared to 22-23, owing to the increased focus on service efficiency and effectiveness. 80% of customers supported were in sustained employment for 6 months or longer, a indicator of the quality of the support and the strength of partnerships with employers.

Yes CIO have continued to develop existing employer partnerships through relationships with employers including Procure Plus, Manchester City Council and DWP, alongside establishing new routes into employment, bringing more opportunities to communities across the charity's footprint in North Manchester, with a further 20 new employers engaged with in 23-24.

The demand for Yes's services increased throughout the year 23-24 peaking Nov-Mar where the charity remained over-subscribed owing to the increased effectiveness of the charity's service and also the increased work to raise the profile of the charity. A testament to the success of the charity this year.

### **Financial review**

During the year, the total incoming resources were £387,518 as compared to £373,286 in the previous year.

Total resources expended in the year were £391,944 as compared to £440,518 in the previous year.

The deficit for the year was £4,456 as compared to a deficit of £67,232 in the prior year.

It is to be noted the significant work that the management team have undertaken to reduce the charities cost base and increase efficiency to bring the annual deficit gap to a four figure sum in comparison to the significant amount of deficit in previous years.

### **Draft Financial Statements at 31 October 2024 at 15:53:28**

The charity financial policies requires that it should have sufficient reserves to provide for 3 months activity plus any statutory redundancy liability.

The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate exposure to these risks ongoing.

### **Structure, governance and management**

#### **Governing Document**

The CIO is governed by its constitution adopted 16 November 2021.

#### **Governing Body**

The trustees who served during the year and up to the date of signature of the financial statements were:

Anne Taylor (Resigned 13 October 2023)

Daniel Matthews

Lisa Fish

Martin Oldfield (Resigned 18 October 2023)

Rebecca Ord

Kirsty Evans

Jane Partington (Resigned 18 October 2023)

Daniel Holden (Appointed 24 January 2024)

Samuel Curtis (Appointed 24 January 2024)

Trustees are appointed in accordance with the charity's constitution. Professional advisers and other appointments are appointed at the Annual General Meeting or by the Board of Trustees.

All trustees are required to complete an on-line course introducing the statutory responsibilities of the role on appointment and are professionals and / or have an interest in the CIO. The trustees are able to use other trustees or third party advisors if needed.

The Board of trustees meet a number of times throughout the year including the AGM meeting. The day to day running of the charity is the responsibility of the management team.

The trustees' report was approved by the Board of Trustees.

.....

**Daniel Matthews**

Chair of Trustees

Dated: .....

**YES MANCHESTER CIO**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**



# YES MANCHESTER CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Daniel Matthews  
Lisa Fish  
Rebecca Ord  
Kirsty Evans  
Daniel Holden  
Samuel Curtis

**Chief Executive Officer**

Adam Green

**Charity number**

1196593

**Principal address**

115 Briscoe Lane  
Manchester  
M40 2TP

**Auditor**

Chadwick and Company (Manchester) Limited  
Chartered Accountants  
Statutory Auditors  
Capital House  
272 Manchester Road  
Droylsden  
Manchester  
M43 6PW

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# YES MANCHESTER CIO

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Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent auditor's report	4 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

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# YES MANCHESTER CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees present their report and financial statements for the year ended 31 March 2024.

The Charitable Incorporated Organisation was constituted 16 November 2021 and is registered with the Charity Commission under charity number 1196593. It was formed to take on all the activities, obligations, assets and liabilities of Your Employment Service CIC (company registration number 08467469).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

Yes Manchester CIO helps North Manchester residents to access employment, volunteering and learning opportunities, improve their digital skills, and achieve financial independence by providing supportive, whole-person information, advice, and guidance for unemployed and under-employed individuals in North Manchester.

*The charity's purpose and vision is to "create work ready communities by empowering people to overcome poverty and exclusion through employment, training and digital skills"*

*The charity's mission is to "support individuals to build confidence, develop skills, raise aspirations and remove barriers to accessing new or better work, training or volunteering opportunities across Greater Manchester. Inspiring people to be the best they can be. be the best that they can be". Their values are to be always positive, community focused and person centred.*

The charitable objects are the relief of unemployment and the relief of poverty.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

#### **Achievements and performance**

Yes Manchester CIO has delivered significant impact to communities of North Manchester over this financial year despite challenging financial headwinds both internally and in the external funding market.

In the year 2023/24, we engaged with 767 new customers, delivery support through 1,630 appointments. We supported 235 people into meaningful employment and training opportunities through the delivery of core services. A 74% increase in impact compared to 2022/23, owing to the increased focus on service efficiency and effectiveness. 80% of customers supported were in sustained employment for 6 months or longer, an indicator of the quality of the support and the strength of partnerships with employers.

Yes CIO have continued to develop existing employer partnerships through relationships with employers including Procure Plus, Manchester City Council and DWP, alongside establishing new routes into employment, bringing more opportunities to communities across the charity's footprint in North Manchester, with a further 20 new employers engaged within 2023/24.

The demand for Yes's services increased throughout the year 2023/24 peaking November - March where the charity remained over-subscribed owing to the increased effectiveness of the charity's service and also the increased work to raise the profile of the charity. A testament to the success of the charity this year.

# YES MANCHESTER CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### Financial review

During the year, the total incoming resources were £387,518 as compared to £373,286 in the previous year.

Total resources expended in the year were £391,974 as compared to £440,518 in the previous year.

The deficit for the year was £4,456 as compared to a deficit of £67,232 in the prior year.

It is to be noted the significant work that the management team have undertaken to reduce the charities cost base and increase efficiency to bring the annual deficit gap to a four figure sum in comparison to the significant amount of deficit in previous years.

The charity's financial policies requires that it should have sufficient reserves to provide for 3 months activity plus any statutory redundancy liability.

The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

#### Structure, governance and management

##### Governing Document

The CIO is governed by its constitution adopted 16 November 2021.

##### Governing Body

The trustees who served during the year and up to the date of signature of the financial statements were:

Anne Taylor	(Resigned 13 October 2023)
Daniel Matthews	
Lisa Fish	
Martin Oldfield	(Resigned 18 October 2023)
Rebecca Ord	
Kirsty Evans	
Jane Partington	(Resigned 18 October 2023)
Daniel Holden	(Appointed 24 January 2024)
Samuel Curtis	(Appointed 24 January 2024)

Trustees are appointed in accordance with the charity's constitution. Professional advisers and other appointments are appointed at the Annual General Meeting or by the Board of Trustees.

All trustees are required to complete an on-line course introducing the statutory responsibilities of the role on appointment and are professionals and / or have an interest in the CIO. The trustees are able to use other trustees or third party advisors if needed.

The Board of trustees meet a number of times throughout the year including the AGM meeting. The day to day running of the charity is the responsibility of the management team.

The trustees' report was approved by the Board of Trustees.

#### Daniel Matthews

Chair of Trustees

Dated: 22 January 2025

# YES MANCHESTER CIO

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2024*

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# YES MANCHESTER CIO

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YES MANCHESTER CIO

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### Opinion

We have audited the financial statements of Yes Manchester CIO (the 'CIO') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the CIO in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the CIO's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# YES MANCHESTER CIO

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YES MANCHESTER CIO

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the CIO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 January 2019 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

# **YES MANCHESTER CIO**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YES MANCHESTER CIO**

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### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Tracey Connor BSc FCA (Senior Statutory Auditor)  
for and on behalf of Chadwick and Company (Manchester) Limited**

### **Chartered Accountants Statutory Auditor**

Capital House  
Droylsden  
Manchester  
M43 6PW

23 January 2025

Chadwick and Company (Manchester) Limited is eligible for appointment as auditor of the CIO by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# YES MANCHESTER CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Charitable activities	2	387,518	-	387,518	353,286	20,000	373,286
<b>Total income</b>		387,518	-	387,518	353,286	20,000	373,286
<b>Expenditure on:</b>							
Charitable activities	3	391,944	30	391,974	422,462	18,056	440,518
<b>Net expenditure for the year/ Net movement in funds</b>		(4,426)	(30)	(4,456)	(69,176)	1,944	(67,232)
Fund balances at 1 April 2023		111,516	1,944	113,460	180,692	-	180,692
<b>Fund balances at 31 March 2024</b>		107,090	1,914	109,004	111,516	1,944	113,460

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# YES MANCHESTER CIO

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	6		17,098		19,387
Tangible assets	7		7,582		10,205
			<u>24,680</u>		<u>29,592</u>
<b>Current assets</b>					
Debtors	8	21,799		44,979	
Cash at bank and in hand		155,662		134,955	
		<u>177,461</u>		<u>179,934</u>	
<b>Creditors: amounts falling due within one year</b>	9	(93,137)		(96,066)	
<b>Net current assets</b>			<u>84,324</u>		<u>83,868</u>
<b>Total assets less current liabilities</b>			<u>109,004</u>		<u>113,460</u>
<b>Net assets excluding pension liability</b>			<u>109,004</u>		<u>113,460</u>
			<u><u>109,004</u></u>		<u><u>113,460</u></u>
<b>The funds of the CIO</b>					
Restricted income funds			1,914		1,944
Unrestricted funds			107,090		111,516
			<u>109,004</u>		<u>113,460</u>
			<u><u>109,004</u></u>		<u><u>113,460</u></u>

The financial statements were approved by the trustees on 22 January 2025

Daniel Matthews  
Trustee

# YES MANCHESTER CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Yes Manchester CIO is a Charitable Incorporated Organisation registered in England and Wales, the address of the principal office is 115 Briscoe Lane, Manchester, M40 2TP.

As noted in the Trustees' Report the activities, obligations, assets and liabilities of the charity were transferred from Your Employment Service CIC (YES CIC) as a going concern.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are available only to be used for the purposes by which the grants were received.

#### 1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# YES MANCHESTER CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred in generating funds;
- expenditure incurred directly in relation to charitable activities; and
- expenditure incurred in the governance of the Charity. This expenditure includes audit fees, certain legal and professional fees and a proportion of management costs considered to be involved in governance issues.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	10% Straight line
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#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% Straight line
Computers	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# YES MANCHESTER CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# YES MANCHESTER CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 2 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Charitable income</b>						
Income	387,517	-	387,517	353,286	20,000	373,286
Other income	1	-	1	-	-	-
	<u>387,518</u>	<u>-</u>	<u>387,518</u>	<u>353,286</u>	<u>20,000</u>	<u>373,286</u>

### 3 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac982 2023 £
<b>Direct costs</b>		
Staff costs	328,734	335,742
Depreciation and impairment	5,863	6,156
Staff welfare	1	824
Staff training	839	6,405
Premises expenses	3,995	11,061
Insurance	3,839	3,904
Computer running costs	22,662	21,721
Travelling expenses	505	590
Printing, postage and stationery	296	1,369
Catering	120	707
Telephone	3,018	1,845
North Manchester Business Network	30	18,056
	<u>369,902</u>	<u>408,380</u>
<b>Share of support and governance costs (see note 4)</b>		
Support	8,716	18,852
Governance	13,356	13,286
	<u>391,974</u>	<u>440,518</u>
<b>Analysis by fund</b>		
Unrestricted funds	391,944	422,462
Restricted funds	30	18,056
	<u>391,974</u>	<u>440,518</u>

# YES MANCHESTER CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Support costs	Support costs	Governance costs	2024 Support costs		Governance costs	2023
	£	£	£	£	£	£
Bank charges	-	-	-	300	-	300
Sundry expenses	2,829	-	2,829	6,867	-	6,867
Irrecoverable VAT	5,887	-	5,887	11,685	-	11,685
Audit fees	-	5,500	5,500	-	5,500	5,500
Legal and professional	-	7,856	7,856	-	7,786	7,786
	<u>8,716</u>	<u>13,356</u>	<u>22,072</u>	<u>18,852</u>	<u>13,286</u>	<u>32,138</u>
Analysed between						
Charitable activities	<u>8,716</u>	<u>13,356</u>	<u>22,072</u>	<u>18,852</u>	<u>13,286</u>	<u>32,138</u>

Governance costs includes payments to the auditors of £5,500 (2023- £5,250) for audit fees.

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

### 6 Intangible fixed assets

	Software £
<b>Cost</b>	
At 1 April 2023 and 31 March 2024	<u>22,898</u>
<b>Amortisation and impairment</b>	
At 1 April 2023	3,510
Amortisation charged for the year	<u>2,290</u>
At 31 March 2024	<u>5,800</u>
<b>Carrying amount</b>	
At 31 March 2024	<u>17,098</u>
At 31 March 2023	<u>19,387</u>

# YES MANCHESTER CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 7 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
<b>Cost</b>			
At 1 April 2023	3,729	11,914	15,643
Additions	950	-	950
	<u>4,679</u>	<u>11,914</u>	<u>16,593</u>
At 31 March 2024	4,679	11,914	16,593
<b>Depreciation and impairment</b>			
At 1 April 2023	717	4,721	5,438
Depreciation charged in the year	595	2,978	3,573
	<u>1,312</u>	<u>7,699</u>	<u>9,011</u>
At 31 March 2024	1,312	7,699	9,011
<b>Carrying amount</b>			
At 31 March 2024	<u>3,367</u>	<u>4,215</u>	<u>7,582</u>
At 31 March 2023	<u>3,012</u>	<u>7,193</u>	<u>10,205</u>

### 8 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	21,799	19,705
Other debtors	-	16,274
Prepayments and accrued income	-	9,000
	<u>21,799</u>	<u>44,979</u>

### 9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Notes		
Other taxation and social security	1,657	2,100
Deferred income	41,667	41,667
Trade creditors	(1,247)	312
Other creditors	45,560	46,487
Accruals and deferred income	5,500	5,500
	<u>93,137</u>	<u>96,066</u>

### 10 Related party transactions

There were no related party transactions during the year.

Yes Manchester CIO  
115 Briscoe Lane  
Manchester  
M40 2TP

22 January 2025

Chadwick & Company  
Chartered Accountants  
Capital House  
272 Manchester Road  
Droylsden  
Manchester  
M43 6PW

Dear Sirs

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and officials of the charity, the following representations given to you in connection with your audit of the charity's financial statements for the year ended 31 March 2024.

### **1. General**

We acknowledge as trustees our responsibility under the Charities Act 2011 for the financial statements which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of trustees, members and management meetings, have been made available to you.

The accounts fully include all aspects of Yes Manchester CIO.

### **2. Accounting policies**

The accounting policies used are detailed in the financial statements.

### **3. Income and Expenditure**

Except as disclosed in the financial statements, the results for the year were not materially affected by:-

- (a) Transactions of a sort not usually undertaken by the charity,
- (b) Circumstances of an exceptional or non-recurrent nature,
- (c) Charges or credits relating to prior periods or
- (d) Any change in the basis of accounting.

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the charity's activity.

**Cont'd.....2**

Cont'd.....  
**Yes Manchester CIO**

#### **4. Fixed Assets**

The charity has a satisfactory title to all fixed assets included in the financial statements.

All amounts of expenditure capitalised in respect of fixed assets as detailed in the financial statements represent expenditure incurred in acquiring additional assets or improving existing assets. No expenditure capitalised is of a revenue nature. All capital expenditure which was previously written off to expenses has now been identified and included in tangible fixed assets.

#### **5. Liabilities**

All known liabilities of material amount at 31 March 2024 are shown in the financial statements.

#### **6. Capital commitments**

At 31 March 2024 there were no commitments for capital expenditure.

#### **7. Contingent Liabilities**

No contingent liabilities existed at 31 March 2024.

#### **8. Post Balance Sheet Events**

There have been no further events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto other than those already noted in the accounts. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.

#### **9. Transactions with Trustees**

There were no transactions with the trustees for the year ended 31 March 2024 except as noted in the accounts.

#### **10. Other Related Party Transactions**

All transactions with related parties have been disclosed in the financial statements. We have made available to you all relevant information concerning such transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of the Charities Act 2011, the SORP or accounting standards.

Cont'd.....

**Yes Manchester CIO**

**11. Going Concern**

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs for the next twelve months and foreseeable future. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

**12. Law and Regulations**

We are not aware of any irregularities, including fraud, involving management or employees of the charity; nor are we aware of any breaches or possible breaches of statute, regulations, contracts, or agreements which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss. No allegations of such irregularities, including fraud, or such breaches have come to our notice.

**13. Loan and arrangements**

The charity has not had nor entered into any time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit facilities) for trustees or officers nor to guarantee or provide security for such matters.

**14. Grants and donations**

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Donated goods and services have been fully included in the accounts at the Trustees valuation in accordance with the SORP.

Yours faithfully

.....  
Signed on behalf of the board of Trustees of Yes Manchester CIO

Date:

**YES MANCHESTER CIO**

England & Wales - Charity number 1196593

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# Accounts

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## YES MANCHESTER CIO

### TRUSTEES' REPORT

#### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their report and financial statements for the year ended 31 March 2023.

The Charitable Incorporated Organisation was constituted 16 November 2021 and is registered with the Charity Commission under charity number 1196593. It was formed to take on all the activities, obligations, assets and liabilities of Your Employment Service CIC (company registration number 08467469).

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and Activities**

Yes Manchester CIO helps North Manchester residents to access employment, volunteering and learning opportunities, improve their digital skills, and achieve financial independence by providing supportive, whole-person information, advice, and guidance for unemployed and under-employed individuals in North Manchester.

*The charity's vision is to "build confidence, drive ambition and inspire people to be the best that they can be". Their values are to be always positive, community focused and person centred.*

The charitable objects are the relief of unemployment and the relief of poverty.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

#### **Achievements and Performance**

Yes Manchester CIO has delivered significant impact to communities of North Manchester over this financial year despite challenging financial headwinds both internally and in the external funding market.

In the year, 22-23, we supported 135 people into meaningful employment and training opportunities through the delivery of core services, and helped 31 people to build their digital confidence through improved digital skills in partnership with North Manchester's libraries.

Partnership with the library service, and delivery from their community venues, improved accessibility to our services, helping to minimize travel expenses for unemployed residents in the context of the cost-of-living crisis, as well as enabling Yes to build new customer bases in the Blackley and Harpurhey neighbourhoods of the city, with 40% of library customers moving into employment, training and volunteering opportunities following digital skills support, helping to create stronger communities in North Manchester.

We have continued to develop existing employer partnerships through relationships with employers including Procure Plus Manchester City Council and DWP, alongside establishing new routes into employment, bringing more opportunities to communities across the charity's footprint in North Manchester, with 81 vacancies offered to customers in 22/23, through collaboration with 20 local employers across the city.

Our focus on employer partnerships and providing communities with the skills required to access opportunities continues to be the focus of our efforts and whilst we have moved to a more outreach-based model, following the closure of a site in 2021, our brand and reputation has gained strength throughout the year – attracting more people to use our service from across North and even Greater Manchester.

## YES MANCHESTER CIO

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

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##### Financial review

During the year, the total incoming resources were £373,286 as compared to £417,917 in the previous year.

Total resources expended in the year were £442,391 as compared to £396,916 in the previous year.

The deficit for the year was £69,105 as compared to a surplus of £21,001 in the prior year.

The charity financial policies requires that it should have sufficient reserves to provide for 3 months activity plus any statutory redundancy liability.

The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

##### Structure, Governance and Management

##### Governing Document

The CIO is governed by its constitution adopted 16 November 2021.

##### Governing Body

The trustees who served during the year and up to the date of signature of the financial statements were:-

Anne Taylor	(Resigned 13 October 2023)
Daniel Matthews	
Lisa Fish	
Martin Oldfield	(Resigned 18 October 2023)
Rebecca Ord	(Appointed 27 April 2022)
Kirsty Evans	
Jane Partington	(Resigned 18 October 2023)

Trustees are appointed in accordance with the charity's constitution. Professional advisers and other appointments are appointed at the Annual General Meeting or by the Board of Trustees.

All trustees are required to complete an on-line course introducing the statutory responsibilities of the role on appointment and are professionals and / or have an interest in the CIO. The trustees are able to use other trustees or third party advisors if needed.

The Board of trustees meet a number of times throughout the year including the AGM meeting. The day to day running of the charity is the responsibility of the management team.

The Trustees' Report was approved by the Board of Trustees.

.....  
**Daniel Matthews**  
Chair of Trustees

Dated: .....

## YES MANCHESTER CIO

### TRUSTEES' REPORT

#### FOR THE YEAR ENDED 31 MARCH 2023

---

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## YES MANCHESTER CIO

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

---

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The Trustees' Report was approved by the Board of Trustees.

.....

**Daniel Matthews**

Chair of Trustees

Dated: .....

**Yes Manchester CIO**  
**Year ended 31 March 2023**

Audit Journals		Dr	Cr	(deficit)/surplus
			Profit before tax per Quickbooks	115,089.35
				(146,727.81)
				(653.24)
				<u>(32,291.70)</u>
<b>1</b>	Office Equipment additions	<b>6351</b>	1,328.00	
	Computer costs	<b>1225</b>	1,328.00	1,328.00
	<i>Additions of 2 Dell computers reposted from computer costs</i>			
<b>2</b>	Computer software amortisation	<b>6091</b>	2,289.75	
	F&F depreciation	<b>6331</b>	484.58	
	IT Equipment depreciation	<b>6361</b>	2,881.34	
	Depreciation	<b>1210</b>	2,289.75	(2,289.75)
	Amortisation	<b>1210</b>	3,365.92	(3,365.92)
	<i>Being depreciaton and amortisation for the year</i>			
<b>3</b>	Audit fees	<b>5410</b>	5,500.00	
	Legal fees	<b>5414</b>	5,500.00	-
	<i>Being Audit fee moved to own nominal</i>			
<b>4</b>	Charitable income	<b>1020</b>	750.00	(750.00)
	Trade debtors	<b>7100</b>	750.00	
	<i>Being client amendment to TB after accounts prep</i>			
<b>5</b>	Prepayments	<b>7350</b>	2,000.00	
	Charitable income	<b>1020</b>	2,000.00	(2,000.00)
	<i>Being reversal of opening accrued income</i>			
<b>6</b>	Charitable income	<b>1020</b>	15.00	
	Sundries	<b>5181</b>	15.00	-
	<i>Being refund removed form income</i>			
<b>7</b>	Accruals	<b>8085</b>	2,500.00	
	Charitable income	<b>1020</b>	2,500.00	2,500.00
	<i>Being reversal of opening deferred income</i>			
<b>8</b>	Support recharge	<b>5195</b>	18,851.95	
	Share of support costs	<b>1260</b>	18,851.95	
	General recharge	<b>5450</b>	13,286.00	
	Share of governance costs	<b>1280</b>	13,286.00	-
	<i>Being recharge of support and governance costs</i>			
<b>9</b>	Social security costs	<b>1201</b>	736.39	736.39
	PAYE liability	<b>7330</b>	736.39	
	Net wages	<b>8070</b>	168.10	-
	PAYE liability	<b>7330</b>	168.10	
	<i>Being November 2022 payroll entered incorrectly</i>			
<b>10</b>	PAYE liabiltiy	<b>7330</b>	5,000.00	
	Social security costs	<b>1201</b>	5,000.00	5,000.00
	<i>Being Employment allowance for 22/23</i>			
<b>11</b>	PAYE liability	<b>7330</b>	1,033.66	
	Pension liability	<b>8080</b>	1,033.66	-
	<i>Being Oct 22 E'ee pension to incorrect nominal</i>			

**Yes Manchester CIO**  
**Year ended 31 March 2023**

**Audit Journals** **Dr** **Cr** (deficit)/surplus

**Yes Manchester CIO**  
**Year ended 31 March 2023**

<b>Audit Journals</b>		<b>Dr</b>	<b>Cr</b>	<b>(deficit)/surplus</b>
<b>12</b> PAYE	<b>7330</b>	6,533.57		
Current account	<b>7810</b>		6,533.57	-
<i>Being March 2022 PAYE payment being deleted on Quickbooks post accounts prep</i>				
<b>13</b> Trade debtors	<b>7100</b>		16,000.00	
Charitable income	<b>1020</b>		1,010.75	
Trade creditors	<b>8000</b>	3,737.88		
Sundry	<b>5181</b>	216.80		
Bank charges	<b>5180</b>	66.85		
Premises exps	<b>1223</b>	112.00		
Computer	<b>1225</b>	73.84		
Telephone	<b>1230</b>	218.40		
Sundry	<b>5181</b>		103.86	
Current account 1	<b>7800</b>	12,688.84		426.72
<i>Being Bank trans post 16/3/22 deleted in error</i>				
<b>14</b> Prepayments	<b>7350</b>		10,985.39	
VAT control	<b>8160</b>	10,985.39		
Last account in trade payables	<b>814Z</b>		40,000.00	
VAT control	<b>8160</b>	40,000.00		
Irrecoverable VAT	<b>5182</b>	11,684.51		(11,684.51)
VAT control	<b>8160</b>		11,684.51	
Irrecoverable VAT	<b>5182</b>	-		-
VAT control	<b>8160</b>		-	
Staff training	<b>1221</b>	500.00		
Premises exps	<b>1223</b>	180.00		
VAT control	<b>8160</b>		680.00	(680.00)
VAT control	<b>8160</b>	65.27		
Computer costs	<b>1225</b>		65.27	65.27
<i>Being adjustments to VAT nominal see U3</i>				
<b>15</b> Prepayments	<b>7350</b>	9,000.00		
Charitable income	<b>1020</b>		9,000.00	9,000.00
<i>Being accrued Re: Vision invoices</i>				
<b>16</b> Accruals	<b>8085</b>		41,666.67	
Charitable income	<b>1020</b>	41,666.67		(41,667)
<i>Being National Lottery funding deferred income</i>				
<b>17</b> Other debtors	<b>7433</b>	1,260.49		
Trade Creditors	<b>8000</b>		1,260.49	-
<i>Being Business rates overpayment</i>				
<b>18</b> Wages and salaries	<b>1200</b>		542.81	542.81
Wages and salaries control	<b>8070</b>	542.81		
<i>Being write off wages control immaterial differences</i>				
<b>19</b> Trade creditors	<b>8000</b>	4216.12		
VAT	<b>8160</b>		693.69	
Computer costs	<b>1225</b>		3,468.43	
Insurance	<b>1224</b>		54.00	3,522.43
<i>Being payments put to P&amp;L instead of trade creditors</i>				

**Yes Manchester CIO**  
**Year ended 31 March 2023**

<b>Audit Journals</b>		<b>Dr</b>	<b>Cr</b>	<b>(deficit)/surplus</b>
<b>20</b> Trade creditors	<b>8000</b>	2,646.18		
VAT	<b>8160</b>		393.44	
Computer costs	<b>1225</b>		1,967.13	
Insurance	<b>1224</b>		129.18	
North Manc Business Network	<b>1234</b>		208.33	
PPS	<b>1227</b>		25.50	
Computer costs	<b>1225</b>	77.40		2,252.74
<i>Being write off Tr Cr balances that aren't due at year end</i>				
<b>21</b> Trade creditors	<b>8000</b>	300.00		
VAT	<b>8160</b>		50.00	
Computer costs	<b>1225</b>		250.00	250.00
<i>Being duplicated Myson invoice</i>				
<b>22</b> Marketing	<b>1233</b>		4,349.92	
Computer costs	<b>1225</b>	320.00		
Staff welfare	<b>1220</b>	120.00		
Sundry	<b>5181</b>	558.95		
PPS	<b>1227</b>	978.82		
Premises exps	<b>1223</b>	1,790.50		
Staff recruitment	<b>1219</b>	581.65		-
<i>Being split of marketing exps to other nominals</i>				
<b>23</b> Legal & professional fees	<b>5414</b>		2,500.00	
North Manchester Business Network	<b>1234</b>	2,500.00		
<i>Being Carol Bartram costs moved to NMBN costs</i>				
<b>24</b> Corporation tax liability	<b>8150</b>		0.48	
Sundry expenses	<b>5181</b>	0.48		(0.48)
<i>Being underprovision for CT prior year</i>				
<b>25</b> Charitable income	<b>1020</b>	20,000.00		
Restricted income	<b>3021</b>		20,000.00	
North Manchester Business Network	<b>1234</b>		18,055.57	
Restricted expenditure	<b>3220</b>	18,055.57		-
<i>Being North Manchester Business Network funding split to be restricted as per the contract. Q4/6</i>				
<b>26</b> Fixtures and fittings additions	<b>6321</b>	1,790.50		
Premises expenses	<b>1223</b>		1,790.50	1,790.50
SOFA depreciation	<b>1210</b>	111.90		(111.90)
Fixtures and fittings depreciation for year	<b>6331</b>		111.90	
<i>Capitalise new signs and depreciate at 15% for 5 months</i>				
<b>27</b> Fixtures and fittings depreciation for year	<b>6331</b>	193.83		
SOFA depreciation	<b>1210</b>		193.83	193.83
<i>Reduce F&amp;f depreciation to 15%</i>				
			<b>Deficit after tax per CCH</b>	<b><u><u>(67,232.24)</u></u></b>

