

LIVERPOOL OLD HEBREW CONGREGATION

England & Wales - Charity number 1196577

Details

Status Registered

Legal form CIO

Registered 2021-11-15

Register [View on the Charity Commission register](#)

Contact

Address Liverpool Old Hebrew Congregation
Synagogue Chambers
Princes Road
Liverpool
L8 1TG

Phone 01517093431

Email office@princesroad.org

Website www.princesroad.org

Activities

Objects: THE ADVANCEMENT OF THE JEWISH RELIGION (THE RELIGIOUS OBJECT); AND TO MAINTAIN, REPAIR, RESTORE, PRESERVE, IMPROVE AND BEAUTIFY AND RECONSTRUCT FOR THE BENEFIT OF THE PUBLIC THE FABRIC OF THE SYNAGOGUE AT PRINCES ROAD LIVERPOOL, ITS MONUMENTS, FIXTURES, FITTINGS, FURNITURE, STAINED GLASS, ORNAMENTS, RECORDS AND OTHER CHATTELS AND ITS CEMETERIES (THE MAINTENANCE OBJECT).

Activities: Provision of services pertaining to the Jewish Religion

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	-	-	-	-
2023-12-31	-	-	-	-
2022-12-31	£52,276	£23,687	-	-

Trustees

Name	Role	Appointed
ALISON MARGOT COHEN	Chair	2022-04-10
EDWARD DAVID ROSENFELD		2021-11-15
JULIAN ROSENTHAL		2021-11-15
MALCOLM PAUL PHILLIPS		2021-11-15
Saul Marks		2021-11-15

LIVERPOOL OLD HEBREW CONGREGATION

England & Wales - Charity number 1196577

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Liverpool Old Hebrew Congregation

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

The Liverpool Old Hebrew Congregation

Contents of the Financial Statements
for the Year Ended 31 December 2022

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The Liverpool Old Hebrew Congregation

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the congregation

- a) The advancement of the Jewish religion,
- b) To maintain, repair and preserve, for the benefit of the public, the synagogue at Princes Road with all its artefacts and chattels and also its cemeteries.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Expenditure on charitable activities amounted to £74,729 for the year (2021: £134,792).

FINANCIAL REVIEW

Principal funding sources

The majority of the Charity's income comes from donations and members contributions.

Reserves policy

Funds relative to the ongoing fabric of the synagogue together with any funds held for third parties are maintained as separate restricted funds.

FUTURE PLANS

The major challenge to the charity is to maintain its income and obtain funding for further necessary repairs and refurbishment to the Synagogue and upkeep of cemeteries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust. It was originally registered on 19 September 1874 under the Place of Worship Registrations Act 1855 and was registered by the Charity Commission on 1 November 2001.

Organisational structure

The Congregation is administered by a Board of Charitable Trustees, which comprises the Honorary Officers (Senior and Junior Wardens, Chairman, Honorary Treasurer and Honorary Secretary) plus seven other Trustees.

The above Board meets to review current financial and administrative matters and to plan for the future.

Induction and training of new trustees

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1089175

Principal address

Synagogue Chambers
Princes Road
Liverpool
L8 1TG

Trustees

Mrs L P Maginn (resigned 10.4.22)
S Marks (Chairman & Senior Warden) (resigned 10.4.22)
J Rosenthal (Hon. Treasurer)
E D Rosenfield
D B Kay (Hon. Sec)
M P Phillips Trustee (appointed 10.4.22)
Mrs A M Cohen (Trustee & Chairman) (appointed 10.4.22)
S Marks (Trustee & Senior Warden) (appointed 10.4.22)

The Liverpool Old Hebrew Congregation

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Investment Advisers

Blankstone Sington Limited
Walker House
Exchange Flags
Liverpool
L2 3YL

Approved by order of the board of trustees on**29/03/2023**..... and signed on its behalf by:

A M Cohen

.....
Mrs A M Cohen - Trustee

Independent examiner's report to the trustees of The Liverpool Old Hebrew Congregation

I report to the charity trustees on my examination of the accounts of The Liverpool Old Hebrew Congregation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Forshaw FCA
Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Date:29/03/2023.....

The Liverpool Old Hebrew Congregation

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,141	-	48,141	112,583
Investment income	2	4,115	20	4,135	4,424
Total		52,256	20	52,276	117,007
EXPENDITURE ON					
Raising funds	3	1,234	-	1,234	2,015
Charitable activities					
Princes Road Synagogue		72,168	2,561	74,729	134,792
Other		-	-	-	-
Total		73,402	2,561	75,963	136,807
Net gains/(losses) on investments		(19,785)	-	(19,785)	11,103
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	(40,931) (105)	(2,541) 105	(43,472) -	(8,697) -
Net movement in funds		(41,036)	(2,436)	(43,472)	(8,697)
RECONCILIATION OF FUNDS					
Total funds brought forward		155,950	11,757	167,707	176,404
TOTAL FUNDS CARRIED FORWARD		114,914	9,321	124,235	167,707

The Liverpool Old Hebrew Congregation

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	18,169	-	18,169	18,189
Investments	8	109,932	704	110,636	127,521
		<u>128,101</u>	<u>704</u>	<u>128,805</u>	<u>145,710</u>
CURRENT ASSETS					
Debtors	9	5,845	41	5,886	11,030
Cash at bank		14,146	8,576	22,722	28,859
		<u>19,991</u>	<u>8,617</u>	<u>28,608</u>	<u>39,889</u>
CREDITORS					
Amounts falling due within one year	10	(33,178)	-	(33,178)	(17,892)
		<u>(13,187)</u>	<u>8,617</u>	<u>(4,570)</u>	<u>21,997</u>
NET CURRENT ASSETS					
		<u>114,914</u>	<u>9,321</u>	<u>124,235</u>	<u>167,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>114,914</u>	<u>9,321</u>	<u>124,235</u>	<u>167,707</u>
NET ASSETS					
		<u>114,914</u>	<u>9,321</u>	<u>124,235</u>	<u>167,707</u>
FUNDS					
	12			114,914	155,950
Unrestricted funds				9,321	11,757
Restricted funds				<u>124,235</u>	<u>167,707</u>
TOTAL FUNDS					

29/03/2023

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A M Cohen
A M Cohen - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged against the category of the resources expended for which it was incurred.

Allocation and apportionment of costs

Costs for each fund are allocated according to the direct costs incurred by each fund.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - see heritage assets policy below
Fixtures and fittings - 15% reducing balance

Fund accounting

The Unrestricted Funds comprise the General Fund and Designated Fund B.

The Restricted Funds comprise:

- a. Kol Nidre Fund represents charity collections not yet paid over.
- b. Restoration Fund represents funds donated specifically for the restoration of the synagogue and for the continuity of the Congregation.
- c. Deane Road Fund represents funds donated specifically for the restoration and maintenance of the closed cemetery.

Heritage assets

The freehold property, which consists of the Synagogue in Princes Road Liverpool, is considered to be an historic and inalienable asset. Its residual value is considered to be in excess of the cost shown in these accounts and therefore no depreciation is provided. The property has not been revalued because in the opinion of the trustees, the costs of professionally valuing this asset would outweigh the benefits to the users of these accounts.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Dividends & interest	<u>4,135</u>	<u>4,424</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. RAISING FUNDS

Investment management costs

	31.12.22	31.12.21
	£	£
Portfolio management	1,234	2,015
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Administrative	1	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	111,982	601	112,583
Investment income	4,135	289	4,424
Total	<u>116,117</u>	<u>890</u>	<u>117,007</u>
EXPENDITURE ON			
Raising funds	1,291	724	2,015
Charitable activities			
Princes Road Synagogue	134,569	223	134,792
Other	(38,500)	38,500	-
Total	<u>97,360</u>	<u>39,447</u>	<u>136,807</u>
Net gains on investments	<u>10,857</u>	<u>246</u>	<u>11,103</u>
NET INCOME/(EXPENDITURE)	29,614	(38,311)	(8,697)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>126,336</u>	<u>50,068</u>	<u>176,404</u>
TOTAL FUNDS CARRIED FORWARD	<u>155,950</u>	<u>11,757</u>	<u>167,707</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022 and 31 December 2022	<u>18,050</u>	<u>3,694</u>	<u>894</u>	<u>22,638</u>
DEPRECIATION				
At 1 January 2022	-	3,555	894	4,449
Charge for year	-	20	-	20
At 31 December 2022	-	<u>3,575</u>	<u>894</u>	<u>4,469</u>
NET BOOK VALUE				
At 31 December 2022	<u>18,050</u>	<u>119</u>	-	<u>18,169</u>
At 31 December 2021	<u>18,050</u>	<u>139</u>	-	<u>18,189</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 January 2022	117,959	9,562	127,521
Additions	25,644	20,832	46,476
Disposals	(20,812)	(25,645)	(46,457)
Revaluations	(19,785)	-	(19,785)
Management costs	-	(1,234)	(1,234)
Dividends & Interest	-	4,115	4,115
At 31 December 2022	<u>103,006</u>	<u>7,630</u>	<u>110,636</u>
NET BOOK VALUE			
At 31 December 2022	<u>103,006</u>	<u>7,630</u>	<u>110,636</u>
At 31 December 2021	<u>117,959</u>	<u>9,562</u>	<u>127,521</u>

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	103,006	-	103,006
Cost	-	7,630	7,630
	<u>103,006</u>	<u>7,630</u>	<u>110,636</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	5,845	9,030
Other debtors	41	-
Prepayments and accrued income	-	2,000
	<u>5,886</u>	<u>11,030</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 11)	19,898	8,821
Trade creditors	90	6,000
Other creditors	13,190	3,071
	<u>33,178</u>	<u>17,892</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>19,898</u>	<u>8,821</u>

12. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	29,113	(24,026)	(105)	4,982
Fund B	126,837	(16,905)	-	109,932
	<u>155,950</u>	<u>(40,931)</u>	<u>(105)</u>	<u>114,914</u>
Restricted funds				
Restoration Fund	684	20	-	704
Kol Nidre Fund	2,010	-	-	2,010
Deane Road	9,063	(2,561)	105	6,607
	<u>11,757</u>	<u>(2,541)</u>	<u>105</u>	<u>9,321</u>
TOTAL FUNDS	<u>167,707</u>	<u>(43,472)</u>	<u>-</u>	<u>124,235</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,142	(72,168)	-	(24,026)
Fund B	4,114	(1,234)	(19,785)	(16,905)
	<u>52,256</u>	<u>(73,402)</u>	<u>(19,785)</u>	<u>(40,931)</u>
Restricted funds				
Restoration Fund	20	-	-	20
Deane Road	-	(2,561)	-	(2,561)
	<u>20</u>	<u>(2,561)</u>	<u>-</u>	<u>(2,541)</u>
TOTAL FUNDS	<u>52,276</u>	<u>(75,963)</u>	<u>(19,785)</u>	<u>(43,472)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	13,200	15,913	29,113
Fund B	113,136	13,701	126,837
	<u>126,336</u>	<u>29,614</u>	<u>155,950</u>
Restricted funds			
Restoration Fund	39,373	(38,689)	684
Kol Nidre Fund	2,010	-	2,010
Deane Road	8,685	378	9,063
	<u>50,068</u>	<u>(38,311)</u>	<u>11,757</u>
TOTAL FUNDS	<u>176,404</u>	<u>(8,697)</u>	<u>167,707</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	111,982	(96,069)	-	15,913
Fund B	4,135	(1,291)	10,857	13,701
	<u>116,117</u>	<u>(97,360)</u>	<u>10,857</u>	<u>29,614</u>
Restricted funds				
Restoration Fund	289	(39,224)	246	(38,689)
Deane Road	601	(223)	-	378
	<u>890</u>	<u>(39,447)</u>	<u>246</u>	<u>(38,311)</u>
TOTAL FUNDS	<u>117,007</u>	<u>(136,807)</u>	<u>11,103</u>	<u>(8,697)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	13,200	(8,113)	(105)	4,982
Fund B	113,136	(3,204)	-	109,932
	<u>126,336</u>	<u>(11,317)</u>	<u>(105)</u>	<u>114,914</u>
Restricted funds				
Restoration Fund	39,373	(38,669)	-	704
Kol Nidre Fund	2,010	-	-	2,010
Deane Road	8,685	(2,183)	105	6,607
	<u>50,068</u>	<u>(40,852)</u>	<u>105</u>	<u>9,321</u>
TOTAL FUNDS	<u>176,404</u>	<u>(52,169)</u>	<u>-</u>	<u>124,235</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,124	(168,237)	-	(8,113)
Fund B	8,249	(2,525)	(8,928)	(3,204)
	<u>168,373</u>	<u>(170,762)</u>	<u>(8,928)</u>	<u>(11,317)</u>
Restricted funds				
Restoration Fund	309	(39,224)	246	(38,669)
Deane Road	601	(2,784)	-	(2,183)
	<u>910</u>	<u>(42,008)</u>	<u>246</u>	<u>(40,852)</u>
TOTAL FUNDS	<u>169,283</u>	<u>(212,770)</u>	<u>(8,682)</u>	<u>(52,169)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

14. BURIAL BOARD ACTIVITIES

The £23,672 net Burial Board income is made up of;

Funerals £56,283, Donations £841, bank interest £21.

Less £33,473 of other related funeral expense. (Losses brought forward are available).

15. GIFT AID REPAYMENTS

Gift Aid repayments for 2022 amounted to £7,200 (2021 £9,030).

The Liverpool Old Hebrew Congregation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,181	21,711
Gift Aid repayments	7,200	9,030
Grants	5,674	36,912
Kol Nidre fund	993	300
Tours and Shop	-	494
Furlough Grant	-	12,139
Annual contributions	28,468	31,697
Offerings	1,354	190
Kiddush receipts	756	110
Wedding receipts	515	-
	<hr/>	<hr/>
	48,141	112,583
Investment income		
Dividends & interest	4,135	4,424
	<hr/>	<hr/>
Total incoming resources	52,276	117,007
EXPENDITURE		
Investment management costs		
Portfolio management	1,234	2,015
Charitable activities		
Wage costs	15,640	41,515
Rates and water	3,737	230
Insurance	27,083	11,653
Light and heat	13,893	7,299
Telephone & Internet	1,251	1,213
Postage and stationery	619	1,637
Advertising & marketing	8,880	2,100
Sundries	2,425	191
Security	7,200	2,993
Repairs & Maintenance	5,831	2,328
Festival & Kiddush expenses	346	-
Rabbi Costs	9,990	3,487
Donations	-	600
Service expenses	125	38
Functions (net)	(9,374)	(5,752)
Burial Board net expenditure	(23,672)	40,285
Deane Rd - Heritage expenditure	2,540	-
	<hr/>	<hr/>
	66,514	109,817
Support costs		
Other		
Bookkeeping	600	1,375
Bank Charges	1,244	1,131
Accountancy	2,817	3,000
Carried forward	4,661	5,506

The Liverpool Old Hebrew Congregation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Other		
Brought forward	4,661	5,506
Legal and professional fees	3,533	19,444
Fixtures and fittings	21	25
	<u>8,215</u>	<u>24,975</u>
Total resources expended	<u>75,963</u>	<u>136,807</u>
Net expenditure before gains and losses	(23,687)	(19,800)
Realised recognised gains and losses		
Unrealised gains/losses - fixed asset investments	<u>(19,785)</u>	<u>11,103</u>
Net expenditure	<u>(43,472)</u>	<u>(8,697)</u>