

Charity Registration Number
1196561

THE REPOSM SPORTING HOUSING TRUST

Accounts
For the year ended
31 March 2024

Simpson Associates
Chartered Accountants and Business Advisors

THE REPOSM SPORTING HOUSING TRUST
Report and Accounts
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THE REPOSM SPORTING HOUSING TRUST
Trustees' Annual Report
for the year ended 31 March 2024

Charity registration number: 1196561

Structure, Governance and Management

The Charity was incorporated on the 12th November 2021.

The Charity is governed by Consitution and is constituted as a Charitable Incorporated Organisation.

Trustees were chosen depending on their ability to support the foundation through their profession.

The following persons served as Trustees for the year ended 31 March 2024:

Michael James Soper - Chairman	Adrian Simpson
David Doyle	David Cawdery
Richard Teather	

Objectives and Activities

Our mission is to address the complete lack of sheltered housing for sports people who have fallen into difficulty, by raising funds to build dedicated blocks of flats available to them at an affordable rent.

This is the report of the second year of the new Charitable Incorporated Organisation, known as The Reposm Sporting Housing Trust (registration number 1196561) with exactly the same objectives as the old Trust. The Trustees had received advice, that due to the nature of the Trust's proposed activities in providing accommodation and the potential liabilities that could arise from that, an incorporated entity would be a more suitable entity than an unincorporated trust.

From the 1st April 2022, all of the old Trust's activities, assets and liabilities were transferred to the CIO and the old Trust ceased to operate.

Achievements and Performance

In the year to 31 March 2024, we continued to make connections with high-net-worth individuals and sponsors who are interested in helping the Charity's objectives.

The London Sporting Club have been generous in support with an auction and charity dinners in December 2023.

The charity also held a dinner at the Oval Cricket Ground in May 2023 with Sir John Major as principal guest, which also raised significant funds for the charity.

This enabled us to generate and maintain funds to support current operations while we look for finance for the first project.

The Trustees are actively looking for a site that can be used for the first residences and are expecting further progress in 2025.

Financial Review

The total amount of funds held at 31 March 2024 was £39,320, of which all was unrestricted. A surplus of £18,217 was made on incoming funds of £57,787.

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed:

Michael James Soper - Chairman Date: 30 January 2025

THE REPOSM SPORTING HOUSING TRUST
Independent Examiner's Report

Independent examiner's report to the Trustees of THE REPOSM SPORTING HOUSING TRUST

I report to the trustees on my examination of the accounts of THE REPOSM SPORTING HOUSING TRUST for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity Trustees of the THE REPOSM SPORTING HOUSING TRUST you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the THE REPOSM SPORTING HOUSING TRUST accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the THE REPOSM SPORTING HOUSING TRUST as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SIGNED - Timothy Moorhouse

Alum House, 5 Alum Chine Road
Westbourne
Bournemouth
Dorset
BH4 8DT

Date: 30 January 2024

THE REPOSM SPORTING HOUSING TRUST
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds	Restricted funds	Total	Total
		2024 £	2024 £	2024 £	2023 £
Incoming resources					
Donations and legacies		57,787	-	57,787	53,475
Total incoming resources	3	57,787	-	57,787	53,475
Resources expended					
Raising funds		38,752	-	38,752	31,730
Charitable activities		-	-	-	-
Other		818	-	818	642
Total outgoing resources	4	39,570	-	39,570	32,372
Net (expenditure)/income before investments		18,217	-	18,217	21,103
Net movement in funds		18,217	-	18,217	21,103
Reconciliation of funds					
Total funds brought forward		21,103	-	21,103	-
Total funds carried forward	5	39,320	-	39,320	21,103

THE REPOSM SPORTING HOUSING TRUST
Registered Number: 1196561
Balance Sheet
as at 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Current assets					
Cash and Bank		39,320	-	39,320	21,103
		<hr/>	<hr/>	<hr/>	<hr/>
		39,320	-	39,320	21,103
Creditors: amounts falling due within one year		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total assets less current liabilities		39,320	-	39,320	21,103
Creditors: amounts falling due after one year		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net assets/(liabilities)		<hr/> 39,320	<hr/> -	<hr/> 39,320	<hr/> 21,103
Funds					
Restricted funds		-	-	-	-
Unrestricted funds		39,320	-	39,320	21,103
Funds	5	<hr/> 39,320	<hr/> -	<hr/> 39,320	<hr/> 21,103

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Signed on behalf of all the Trustees by:

Michael James Soper - Chairman

Approved by the board on 30th January 2025

THE REPOSM SPORTING HOUSING TRUST
Notes to the Financial Statements
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Statement of Recommended Practice (SORP) and the Charities Act 2011. These accounts are prepared on a going concern basis.

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource, when it is likely that the Trustees will receive the resource and that its monetary value can be reliably measured.

Volunteer help

The value of any voluntary help received is not included in the financial statements but is described in the Trustees' annual report as required.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REPOSM SPORTING HOUSING TRUST
Notes to the Financial Statements
for the year ended 31 March 2024

2 Employees			2024 Number	2023 Number
Average number of persons employed by the charity			0	0
3 Analysis of income	2024 £	2024 £	2024 £	2023 £
	Unrestricted funds	Restricted funds	Total	Total
Donations and legacies				
Donations received	57,537	-	57,537	47,436
Donation from the old REPOSM	-	-	-	6,039
Gift Aid	250	-	250	-
			-	
Total income	57,787	-	57,787	53,475
4 Analysis of expenditure	2024 £	2024 £	2024 £	2023 £
	Unrestricted funds	Restricted funds	Total	Total
Expenditure on raising funds:				
Commission	-	-	-	1,266
Travel & subsistence	-	-	-	2,420
Consultancy fee	20,921	-	20,921	10,000
Advertising & IT (website) support	3,696	-	3,696	3,690
Event table	-	-	-	1,600
Cost of prizes	14,135	-	14,135	11,694
Auctioneer fees	-	-	-	1,060
	38,752	-	38,752	31,730
Other				
Insurance	818	-	818	842
Bank fees	-	-	-	(200)
	818	-	818	642
Total expenditure	39,570	-	39,570	32,372
Examiner's fees			2024 £	2023 £
Independent examiner's fees			-	-

THE REPOSM SPORTING HOUSING TRUST
Notes to the Financial Statements
for the year ended 31 March 2024

5 Charity funds

	1 April 2023 £	Income £	Expenditure £	31 March 2024 £
Unrestricted funds	<u>21,103</u>	<u>57,787</u>	<u>(39,570)</u>	<u>39,320</u>
Total funds	<u><u>21,103</u></u>	<u><u>57,787</u></u>	<u><u>(39,570)</u></u>	<u><u>39,320</u></u>

6 Related party transactions

There were no related party transactions during the year.

7 Other information

The THE REPOSM SPORTING HOUSING TRUST is a charitable incorporated organisation and is registered with the Charities Commission.

Its registered office is: Reposm Sporting Housing Trust
 5 Alum Chine Road
 Westbourne
 Bournemouth
 BH4 8DT