

THE REPOSM SPORTING HOUSING TRUST

England & Wales · Charity number 1196561

Details

Status Registered

Legal form CIO

Registered 2021-11-12

Register [View on the Charity Commission register](#)

Contact

Address Simpson Associates
5 Alum Chine Road
Bournemouth
BH4 8DT

Phone 01202883503

Email info@reposm.org.uk

Website <https://reposm.org.uk/>

Activities

Objects: THE RELIEF OF INDIVIDUAL FINANCIAL HARDSHIP OF RETIRED SPORTSPEOPLE AND SPORTS ADMINISTRATORS BY PROVIDING SUCH PERSONS WITH SUPPORT AND ASSISTANCE, PREDOMINANTLY THE PROVISION OF SHELTERED ACCOMMODATION, WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS.

Activities: To address the complete lack of Sheltered Housing for Sports People who have fallen in to difficulty, by raising funds to build blocks of flats available at affordable rent.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£33,749	£35,107	-	-
2024-03-31	£57,787	£39,570	-	-
2023-03-31	£53,475	£32,372	-	-

Trustees

Name	Role	Appointed
Adrian Simpson FCA		2022-03-02
DAVID DOYLE		2021-11-12
David Cawdery		2021-11-12
Michael James Soper		2021-11-12
Richard Paul Teather		2021-11-12

THE REPOSM SPORTING HOUSING TRUST

England & Wales - Charity number 1196561

Accounts

Charity Registration Number
1196561

THE REPOSM SPORTING HOUSING TRUST

Accounts
For the year ended
31 March 2025

Simpson Associates
Chartered Accountants and Business Advisors

THE REPOSM SPORTING HOUSING TRUST
Report and Accounts
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THE REPOSM SPORTING HOUSING TRUST
Trustees' Annual Report
for the year ended 31 March 2025

Charity registration number: 1196561

Structure, Governance and Management

The Charity was incorporated on the 12th November 2021.

The Charity is governed by Constitution and is constituted as a Charitable Incorporated Organisation.

Trustees were chosen depending on their ability to support the foundation through their profession.

The following persons served as Trustees for the year ended 31 March 2025:

Michael James Soper - Chairman	Adrian Simpson
David Doyle	David Cawdery
Richard Teather	

Objectives and Activities

Our mission is to address the complete lack of sheltered housing for sports people who have fallen into difficulty, by raising funds to build dedicated blocks of flats available to them at an affordable rent.

This is the report of the third year of the new Charitable Incorporated Organisation, known as The Reposm Sporting Housing Trust (registration number 1196561) with exactly the same objectives as the old Trust. The Trustees had received advice, that due to the nature of the Trust's proposed activities in providing accommodation and the potential liabilities that could arise from that, an incorporated entity would be a more suitable entity than an unincorporated trust.

From the 1st April 2022, all of the old Trust's activities, assets and liabilities were transferred to the CIO and the old Trust ceased to operate.

Achievements and Performance

In the year to 31 March 2025, we continued to make connections with high-net-worth individuals and sponsors who are interested in helping the Charity's objectives.

The London Sporting Club have been generous in support with an auction and charity dinners in December 2024.

This enabled us to generate and maintain funds to support current operations while we look for finance for the first project.

The Trustees are actively looking for a site that can be used for the first residences and are expecting further progress in 2026.

Financial Review

The total amount of funds held at 31 March 2025 was £37,962 (2024 £39,320), of which all was unrestricted. A deficit of £1,358 was made on incoming funds of £33,749 (2024 surplus of £18,217 on incoming funds of £57,787).

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed:

Michael James Soper - Chairman Date: 5 September 2025

THE REPOSM SPORTING HOUSING TRUST
Independent Examiner's Report

Independent examiner's report to the Trustees of THE REPOSM SPORTING HOUSING TRUST

I report to the trustees on my examination of the accounts of THE REPOSM SPORTING HOUSING TRUST for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity Trustees of the THE REPOSM SPORTING HOUSING TRUST you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the THE REPOSM SPORTING HOUSING TRUST accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the THE REPOSM SPORTING HOUSING TRUST as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SIGNED - Timothy Moorhouse

Alum House, 5 Alum Chine Road
Westbourne
Bournemouth
Dorset
BH4 8DT

Date: 12 September 2025

THE REPOSM SPORTING HOUSING TRUST
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds	Restricted funds	Total	Total
		2025	2025	2025	2024
		£	£	£	£
Incoming resources					
Donations and legacies		33,749	-	33,749	57,787
Total incoming resources	3	33,749	-	33,749	57,787
Resources expended					
Raising funds		34,719	-	34,719	38,752
Charitable activities		-	-	-	-
Other		388	-	388	818
Total outgoing resources	4	35,107	-	35,107	39,570
Net (expenditure)/income before investments		(1,358)	-	(1,358)	18,217
Net movement in funds		(1,358)	-	(1,358)	18,217
Reconciliation of funds					
Total funds brought forward		39,320	-	39,320	21,103
Total funds carried forward	5	37,962	-	37,962	39,320

THE REPOSM SPORTING HOUSING TRUST

Registered Number: 1196561

Balance Sheet

as at 31 March 2025

	Unrestricted funds	Restricted funds	Total	Total
Notes	2025	2025	2025	2024
	£	£	£	£
Current assets				
Cash and Bank	37,527	-	37,527	39,320
Prepayments	435	-	435	-
	<hr/>	<hr/>	<hr/>	<hr/>
	37,962	-	37,962	39,320
Creditors: amounts falling due within one year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets less current liabilities	37,962	-	37,962	39,320
Creditors: amounts falling due after one year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets/(liabilities)	<u>37,962</u>	<u>-</u>	<u>37,962</u>	<u>39,320</u>
Funds				
Restricted funds	-	-	-	-
Unrestricted funds	37,962	-	37,962	39,320
Funds	<u>5 37,962</u>	<u>-</u>	<u>37,962</u>	<u>39,320</u>

Signed on behalf of all the Trustees by:

Michael James Soper - Chairman

Approved by the board on: 5 September 2025

THE REPOSM SPORTING HOUSING TRUST
Notes to the Financial Statements
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Statement of Recommended Practice (SORP) and the Charities Act 2011. These accounts are prepared on a going concern basis.

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource, when it is likely that the Trustees will receive the resource and that its monetary value can be reliably measured.

Volunteer help

The value of any voluntary help received is not included in the financial statements but is described in the Trustees' annual report as required.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REPOSM SPORTING HOUSING TRUST
Notes to the Financial Statements
for the year ended 31 March 2025

2 Employees			2025	2024
			Number	Number
Average number of persons employed by the charity			<u>0</u>	<u>0</u>
3 Analysis of income	2025	2025	2025	2024
	£	£	£	£
	Unrestricted	Restricted	Total	Total
	funds	funds		
Donations and legacies				
Donations received	33,124	-	33,124	57,537
Donation from the old REPOSM	-	-	-	-
Gift Aid	625	-	625	250
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
			-	
Total income	<u>33,749</u>	<u>-</u>	<u>33,749</u>	<u>57,537</u>
4 Analysis of expenditure	2025	2025	2025	2024
	£	£	£	£
	Unrestricted	Restricted	Total	Total
	funds	funds		
Expenditure on raising funds:				
Commission	-	-	-	-
Travel & subsistence	-	-	-	-
Consultancy fee	14,776	-	14,776	20,921
Advertising & IT (website) support	3,108	-	3,108	3,696
Event table	-	-	-	-
Cost of prizes	16,835	-	16,835	14,135
Auctioneer fees	-	-	-	-
	<u>34,719</u>	<u>-</u>	<u>34,719</u>	<u>38,752</u>
Other				
Insurance	388	-	388	818
Bank fees	-	-	-	-
	<u>388</u>	<u>-</u>	<u>388</u>	<u>818</u>
Total expenditure	<u>35,107</u>	<u>-</u>	<u>35,107</u>	<u>39,570</u>
Examiner's fees			2025	2024
			£	£
Independent examiner's fees			<u>-</u>	<u>-</u>

THE REPOSM SPORTING HOUSING TRUST

England & Wales - Charity number 1196561

Accounts

Charity Registration Number
1196561

THE REPOSM SPORTING HOUSING TRUST

Accounts
For the year ended
31 March 2024

Simpson Associates
Chartered Accountants and Business Advisors

THE REPOSM SPORTING HOUSING TRUST
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THE REPOSM SPORTING HOUSING TRUST
Trustees' Annual Report
for the year ended 31 March 2024

Charity registration number: 1196561

Structure, Governance and Management

The Charity was incorporated on the 12th November 2021.

The Charity is governed by Consitution and is constituted as a Charitable Incorporated Organisation.

Trustees were chosen depending on their ability to support the foundation through their profession.

The following persons served as Trustees for the year ended 31 March 2024:

Michael James Soper - Chairman	Adrian Simpson
David Doyle	David Cawdery
Richard Teather	

Objectives and Activities

Our mission is to address the complete lack of sheltered housing for sports people who have fallen into difficulty, by raising funds to build dedicated blocks of flats available to them at an affordable rent.

This is the report of the second year of the new Charitable Incorporated Organisation, known as The Reposm Sporting Housing Trust (registration number 1196561) with exactly the same objectives as the old Trust. The Trustees had received advice, that due to the nature of the Trust's proposed activities in providing accommodation and the potential liabilities that could arise from that, an incorporated entity would be a more suitable entity than an unincorporated trust.

From the 1st April 2022, all of the old Trust's activities, assets and liabilities were transferred to the CIO and the old Trust ceased to operate.

Achievements and Performance

In the year to 31 March 2024, we continued to make connections with high-net-worth individuals and sponsors who are interested in helping the Charity's objectives.

The London Sporting Club have been generous in support with an auction and charity dinners in December 2023.

The charity also held a dinner at the Oval Cricket Ground in May 2023 with Sir John Major as principal guest, which also raised significant funds for the charity.

This enabled us to generate and maintain funds to support current operations while we look for finance for the first project.

The Trustees are actively looking for a site that can be used for the first residences and are expecting further progress in 2025.

Financial Review

The total amount of funds held at 31 March 2024 was £39,320, of which all was unrestricted. A surplus of £18,217 was made on incoming funds of £57,787.

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed:

Michael James Soper - Chairman Date: 30 January 2025

THE REPOSM SPORTING HOUSING TRUST
Independent Examiner's Report

Independent examiner's report to the Trustees of THE REPOSM SPORTING HOUSING TRUST

I report to the trustees on my examination of the accounts of THE REPOSM SPORTING HOUSING TRUST for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity Trustees of the THE REPOSM SPORTING HOUSING TRUST you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the THE REPOSM SPORTING HOUSING TRUST accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the THE REPOSM SPORTING HOUSING TRUST as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SIGNED - Timothy Moorhouse

Alum House, 5 Alum Chine Road
Westbourne
Bournemouth
Dorset
BH4 8DT

Date: 30 January 2024

THE REPOSM SPORTING HOUSING TRUST
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds	Restricted funds	Total	Total
		2024	2024	2024	2023
		£	£	£	£
Incoming resources					
Donations and legacies		57,787	-	57,787	53,475
Total incoming resources	3	57,787	-	57,787	53,475
Resources expended					
Raising funds		38,752	-	38,752	31,730
Charitable activities		-	-	-	-
Other		818	-	818	642
Total outgoing resources	4	39,570	-	39,570	32,372
Net (expenditure)/income before investments		18,217	-	18,217	21,103
Net movement in funds		18,217	-	18,217	21,103
Reconciliation of funds					
Total funds brought forward		21,103	-	21,103	-
Total funds carried forward	5	39,320	-	39,320	21,103

THE REPOSM SPORTING HOUSING TRUST

Registered Number: 1196561

Balance Sheet

as at 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Current assets					
Cash and Bank		39,320	-	39,320	21,103
		<hr/> 39,320	<hr/> -	<hr/> 39,320	<hr/> 21,103
Creditors: amounts falling due within one year		-	-	-	-
		<hr/> -	<hr/> -	<hr/> -	<hr/> -
Total assets less current liabilities		39,320	-	39,320	21,103
Creditors: amounts falling due after one year		-	-	-	-
		<hr/> -	<hr/> -	<hr/> -	<hr/> -
Net assets/(liabilities)		<hr/> <u>39,320</u>	<hr/> <u>-</u>	<hr/> <u>39,320</u>	<hr/> <u>21,103</u>
Funds					
Restricted funds		-	-	-	-
Unrestricted funds		39,320	-	39,320	21,103
Funds	5	<hr/> <u>39,320</u>	<hr/> <u>-</u>	<hr/> <u>39,320</u>	<hr/> <u>21,103</u>

Signed on behalf of all the Trustees by:

Michael James Soper - Chairman

Approved by the board on 30th January 2025

THE REPOSM SPORTING HOUSING TRUST
Notes to the Financial Statements
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Statement of Recommended Practice (SORP) and the Charities Act 2011. These accounts are prepared on a going concern basis.

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource, when it is likely that the Trustees will receive the resource and that its monetary value can be reliably measured.

Volunteer help

The value of any voluntary help received is not included in the financial statements but is described in the Trustees' annual report as required.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REPOSM SPORTING HOUSING TRUST
Notes to the Financial Statements
for the year ended 31 March 2024

2 Employees			2024	2023
			Number	Number
Average number of persons employed by the charity			0	0

3 Analysis of income	2024	2024	2024	2023
	£	£	£	£
	Unrestricted	Restricted	Total	Total
	funds	funds		
Donations and legacies				
Donations received	57,537	-	57,537	47,436
Donation from the old REPOSM	-	-	-	6,039
Gift Aid	250	-	250	-
	<u>57,787</u>	<u>-</u>	<u>57,787</u>	<u>53,475</u>
Total income				

4 Analysis of expenditure	2024	2024	2024	2023
	£	£	£	£
	Unrestricted	Restricted	Total	Total
	funds	funds		
Expenditure on raising funds:				
Commission	-	-	-	1,266
Travel & subsistence	-	-	-	2,420
Consultancy fee	20,921	-	20,921	10,000
Advertising & IT (website) support	3,696	-	3,696	3,690
Event table	-	-	-	1,600
Cost of prizes	14,135	-	14,135	11,694
Auctioneer fees	-	-	-	1,060
	<u>38,752</u>	<u>-</u>	<u>38,752</u>	<u>31,730</u>
Other				
Insurance	818	-	818	842
Bank fees	-	-	-	(200)
	<u>818</u>	<u>-</u>	<u>818</u>	<u>642</u>
Total expenditure	<u>39,570</u>	<u>-</u>	<u>39,570</u>	<u>32,372</u>
Examiner's fees			2024	2023
			£	£
Independent examiner's fees			-	-

THE REPOSM SPORTING HOUSING TRUST

England & Wales - Charity number 1196561

Accounts

Charity Registered Number
1196561

THE REPOSM SPORTING HOUSING TRUST

Accounts
For the period ended
31 March 2023

Simpson Associates
Chartered Accountants and Business Advisors

THE REPOSM SPORTING HOUSING TRUST
Report and accounts
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THE REPOSM SPORTING HOUSING TRUST
Trustees' Annual Report
for the period ended 31 March 2023

Charity registration number: 1196561

Structure, Governance and Management

The Charity was incorporated on the 12th November 2021.

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Trustees were chosen depending on their ability to support the foundation through their profession.

The following persons served as Trustees in the period ended 31 March 2023:

Michael James Soper - Chairman

Adrian Simpson

David Doyle

David Cawdery

Richard Teather

Objectives and Activities

Our mission is to address the complete lack of sheltered housing for sports people who have fallen into difficulty, by raising funds to build dedicated blocks of flats available to them at an affordable rent.

This is the report of the first year of the new Charitable Incorporated Organisation, known as The Reposm Sporting Housing Trust (registration number 1196561) with exactly the same objectives as the old Trust. The Trustees had received advice, that due to the nature of the Trust's proposed activities in providing accommodation and the potential liabilities that could arise from that, an incorporated entity would be a more suitable entity than an unincorporated trust.

From 1st April 2022, all of the old Trust's activities, assets and liabilities were transferred to the CIO and the old Trust ceased to operate.

Achievements and Performance

The 2022/23 year was spent continuing to make connections with high net worth individuals and sponsors some of whom work in the financial sector and property development and are interested in helping the Charity's aim. A very successful dinner was held in December 2022 at the Sporting Club's Christmas dinner and we are most grateful to them for their continuing support. The auction items at the dinner included a bat used by Sir Don Bradman which made a valuable £11,000 for the Charity.

A dinner at the Kia Oval is planned for April 2023 with Sir John Major and Sir Trevor McDonald.

These events are providing us with seed funding whilst pressing for larger funding to start development of the first units to accommodate ex-sports people.

Financial Review

The total amount of funds held at 31 March 2023 was £21,103, of which all was unrestricted.

A surplus of £21,103 was made on incoming funds of £53,475.

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed:

Michael James Soper - Chairman

Date: 25th January 2024

THE REPOSM SPORTING HOUSING TRUST
Independent examiner's report

Independent examiner's report to the Trustees of THE REPOSM SPORTING HOUSING TRUST

I report to the trustees on my examination of the accounts of THE REPOSM SPORTING HOUSING TRUST for the period ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees of the THE REPOSM SPORTING HOUSING TRUST you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the THE REPOSM SPORTING HOUSING TRUST accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

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I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Timothy Moorhouse
Alum House, 5 Alum Chine Road
Westbourne
Bournemouth
Dorset
BH4 8DT

25th January 2024

THE REPOSM SPORTING HOUSING TRUST
Statement of Financial Activities
for the period ended 31 March 2023

	Notes	Unrestricted funds	Restricted funds	Total
		2023	2023	2023
		£	£	£
Incoming resources				
Donations and legacies		53,475	-	53,475
Total incoming resources	3	53,475	-	53,475
Resources expended				
Raising funds		31,730	-	31,730
Charitable activities		-	-	-
Other		642	-	642
Total outgoing resources	4	32,372	-	32,372
Net (expenditure)/income before investments		21,103	-	21,103
Net movement in funds		21,103	-	21,103
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward	5	21,103	-	21,103

THE REPOSM SPORTING HOUSING TRUST

Registered Number: 1196561

Balance Sheet

as at 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Current assets				
Cash and Bank		21,103	-	21,103
		<hr/>	<hr/>	<hr/>
		21,103	-	21,103
Creditors: amounts falling due within one year		-	-	-
		<hr/>	<hr/>	<hr/>
Total assets less current liabilities		21,103	-	21,103
Creditors: amounts falling due after one year		-	-	-
		<hr/>	<hr/>	<hr/>
Net assets/(liabilities)		<u>21,103</u>	<u>-</u>	<u>21,103</u>
Funds				
Restricted funds		-	-	-
Unrestricted funds		21,103	-	21,103
Funds	5	<u>21,103</u>	<u>-</u>	<u>21,103</u>

Signed on behalf of all the Trustees by:

Michael James Soper - Chairman

Approved by the board on 25th January 2024

THE REPOSM SPORTING HOUSING TRUST
Notes to the Financial Statements
for the period ended 31 March 2023

1 Accounting policies

Basis of preparation

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Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REPOSM SPORTING HOUSING TRUST
Notes to the Financial Statements
for the period ended 31 March 2023

2 Employees	2023
	Number
Average number of persons employed by the company	<u>0</u>

3 Analysis of income	2023	2023	2023
	£	£	£
	Unrestricted	Restricted	Total
	funds	funds	
Donations and legacies			
Donations received	47,436	-	47,436
Donation from the old REPOSM	<u>6,039</u>	<u>-</u>	<u>6,039</u>
			-
Total income	<u>53,475</u>	<u>-</u>	<u>53,475</u>

4 Analysis of expenditure	2023	2023	2023
	£	£	£
	Unrestricted	Restricted	Total
	funds	funds	
Expenditure on raising funds:			
Commission	1,266	-	1,266
Travel & subsistence	2,420	-	2,420
Consultancy fee	10,000	-	10,000
Advertising	3,690	-	3,690
Event table	1,600	-	1,600
Cost of prizes	11,694	-	11,694
Auctioneer fees	1,060	-	1,060
			-
	<u>31,730</u>	<u>-</u>	<u>31,730</u>
Other			
Insurance	842	-	842
Bank fees	(200)	-	(200)
	<u>642</u>	<u>-</u>	<u>642</u>
Total expenditure	<u>32,372</u>	<u>-</u>	<u>32,372</u>
Examiner's fees			2023
			£
Independent examiner's fees			<u><u>-</u></u>

