

LEGACY IN THE COMMUNITY

England & Wales · Charity number 1196556

Details

Status Registered

Legal form CIO

Registered 2021-11-12

Register [View on the Charity Commission register](#)

Contact

Address Crownford House
Swan St
Merthyr Tydfil
CF47 8EU

Phone 07341435208

Email gareth@litc.uk

Website www.litc.uk

Activities

Objects: THE PROMOTION OF SOCIAL INCLUSION AMONG PEOPLE WITH DISABILITIES, THOSE WITH ADDITIONAL LEARNING NEEDS OR WHO ARE IN ILL-HEALTH WHO ARE SOCIALLY EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF HAVING A DISABILITY, ADDITIONAL LEARNING NEEDS, OR ILL HEALTH, IN PARTICULAR BUT NOT EXCLUSIVELY BY:• RAISING PUBLIC AWARENESS OF THE ISSUES AFFECTING PEOPLE WITH DISABILITIES, WITH ADDITIONAL LEARNING NEEDS, OR ILL-HEALTH, BOTH GENERALLY AND IN RELATION TO THEIR SOCIAL EXCLUSION; AND• PROVIDING WORKSHOPS, FORUMS, ADVOCACY AND GENERAL SUPPORT.

Activities: The promotion of social inclusion among people with disabilities, those with additional learning needs or who are in ill health who are socially excluded from society or parts of society: Raising public awareness, workshops, forums, advocacy and general support.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£342,147	£293,588	-	-
2024-06-30	£301,347	£278,635	-	-
2023-06-30	£280,955	£217,984	-	-
2022-06-30	£10	£0	-	-

Trustees

Name	Role	Appointed
Alex Chung		2026-05-16
Christian Wilmot		2024-05-23
Dustin Yemm		2025-04-01

LEGACY IN THE COMMUNITY

England & Wales - Charity number 1196556

Accounts

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2025**

FOR

LEGACY IN THE COMMUNITY

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

LEGACY IN THE COMMUNITY

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FOR THE YEAR ENDED 30 JUNE 2025**

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LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Legacy in the Community is a team of passionate individuals whose purpose is to work together to break down the barriers in our communities that prevent disabled individuals, or those who identify with long-term health conditions, from fully participating in society.

We believe that having a disability should not come with a label or restriction and through means of promoting inclusively and raising awareness these labels and restrictions will cease to exist.

Significant activities

Since September 2022, as a Lead Partner with the national charity Scope, we have been involved in delivering the Welsh Government funded 'Working on Wellbeing' Project.

Our key responsibilities under this project are to deliver the:

- Starting Line 7 x week employability programme.
- To work with employers/organisations to increase the recruitment and training opportunities for those who identify with disabilities or long-term health conditions.
- To actively promote the DWP Disability Confident Scheme and encourage employers/organisations to sign onto the scheme.
- Deliver an ALN programme with schools/colleges supporting students aged between 16 & 24yrs who identify with Additional Learning Needs (ALN), (Pan Wales)

Our specific areas of delivery for the Starting Line project include the following areas:

- Dyfed/Powys
- Carmarthen, Pembrokeshire and Ceredigion (West Wales)

LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Working on Wellbeing Performance:

- Our KPI's for this financial year 2024-2025 are as follows:
- 60 x customers supported by Starting Line in both regions:
 - As of the 13 November 24 the current outcome figures are:

Powys Delivery

(Since April 24 - March 25)

Referrals: 51
Outstanding referrals: 5
Starts: 41
DNS: 5

(April 25 - June 25)

Referrals: 18
Starts: 18
DNS: 0
Job Starts: 1
Into Volunteering: 2
Into Training: 2

(April 25 - June 25)

Referrals: 8
Starts: 7
DNS: 1
Job Starts: 1
Into Volunteering: 1

ALN Schools Delivery (ALN Co-Ordinator)

We have created and deliver a 'basic work expectations' module in the following schools/colleges:

- Elidyr Communities Trust - Llandovery
- Plas Dwbl - Pembrokeshire
- Ysgol Pen yr Bryn - Morriston
- Ysgol Heol Goffa - Llanelli
- Ysgol Uwchradd Aberteifi
- Beechwood College, Sully

As part of our ongoing commitment to and work with Ysgol Pen yr Bryn, as a Charity we donated £500.00 towards the creation of the Key Stage 4 'retail' learning environment.

As of April 2025, we entered discussions with VisionFountain (<http://www.visionfountain.com/>) and formed a partnership to create an Immersive shopping experience and 360 VR interactive experience to be used by ALN students as a lesson tool and opportunity to 'experience' a virtual shop. The cost for this will be covered by the 24-25 fund underspend.

Achievements:

During this current financial year, we have attended over 120 meetings or events including Careers events, meetings with organisations and employers.

Brief Highlights include:

- In Sept 24, we were awarded 'Disability Confident Leader (Level 3) status, therefore allowing us to act as a champion for Disability Confident within our local and business communities and showing disabled people that we are leading the way in getting every business to become Disability Confident
- Monthly coffee mornings at Brecon JobCentre and Ystradgynlais Volunteer Centre which are well attended and - provide support and social interaction for individuals who otherwise are isolated and lonely.

LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

Co-hosted with the DWP and local JobCentre's careers events at the following locations:

- Llanfyllin - Powys
- Llandrindod Wells
- Welshpool

- In Sept 24 we attended the Employability Roadshow event in the Principality Stadium, Cardiff where we promoted the WoW project.

- In Oct 24 we co-hosted with Merthyr Tydfil JCP, an event in Merthyr College to promote the Disability Confident Scheme. This was a highly successful event attended by more than 100 delegates including senior members of the DWP from Leeds etc.

- From April 2025 please see an example of events we either hosted or attended

A full list of those meetings/events attended etc. is available to view if needed.

FINANCIAL REVIEW

Financial position

The Legacy in the Community Account Balance as of 30th June 2025 is as follows:

Business Current
Account Number 89431014
Account balance: £120,043.98

The financial performance of the charity over the year is as follows:

- Total Income: £342,147
- Total Expenses: £293,588

- Total funds as at the year end: £134,251

With funds consisting of:

- Unrestricted: £6,535
- Restricted: £127,716

There have been ongoing discussions with Scope regarding an 'underspend' which we have carried over since 2023. As of April 2025, we continued to hold discussions with Scope and the Welsh Government regarding this underspend. It has been agreed that where possible that this underspend must be spent by the end of this financial year. Nothing must be carried over into the financial 2025/2026.

Reserves policy

Legacy In The Community continues to have a reserves policy and to hold reserves. The organisation's reserves policy aims to mitigate against closure and invests in strategic development costs.

Reserves policy is shared and reviewed by the trustees each year ahead of year end to ensure sufficient level and appropriate use of reserves. The total reserves is currently kept at £134,251.

LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

FUTURE PLANS

We have been made aware that although some of our funding applications have met the necessary criteria, the lack of awareness of the charity has led to rejection of our applications. Therefore, to maintain sustainability for the Charity we must focus on raising our profile within both the Third Sector and the public domain. This can be done by increasing our presence on social media, with regular topical scheduled posts. We also need to make our website more 'active' and relevant, including a blog etc.

We have and will continue to attend events where we can network and promote the charity and the work we undertake. In this current challenging economic climate, increasingly funders are requesting EOI and applications from partnerships rather than sole applicants. When the opportunities arise Senior staff will explore and hold discussions with potential partners in developing projects or advertised projects that can be jointly applied for.

As per the WoW contract we will continue to host and attend community events such as jobs fairs, Disability Confident events etc. which again helps to raise the profile of LitC. It is also important that we continue to strength our connections with the DWP, in the areas we deliver the WoW project, engaging in conversations in how we can develop our relationships and partnerships with them.

LitC have offered placements to students from The College Merthyr Tydfil, with a student attending one day a week for 26 x weeks, our aim through the coming months is to strength that partnership and explore further opportunities to co-operate together with the College on possible projects.

There have been some technical challenges faced by our partners Vision Fountain with the development of our 360 VR Retail experience, but we aim to have the pilot version ready to demonstrate in schools in the new academic year (Sept 25). This will also establish the basis for future funding applications once it is up and running.

Currently, we have 3 x Trustees, with one due for renewal in May 2026, therefore, to strengthen and complement the skills they share, it would be desirable to increase the numbers on the Board, the Managing Director will continue to advertise for suitable Trustees.

Challenges moving forward:

At the end of March 2025, we were informed that the WoW project had received a further extension of one year's funding extending the project until March 2026. We were also informed that this would be the final year of funding from the Welsh Government for this project. At present all staff remain on Fixed term contracts until March 2026, it has been emphasised that this will be the final year of funding.

Due to extended and amendments to the contracts there was a delay in receiving initial funding for the new financial year (2025/2026), which wasn't received until May 2025. Expenses such as salaries etc. were met by using the 'underspend' to be reconciled when the new funding is received,

Unfortunately, the funding amounts for both Powys and West Wales have been reduced by approximately one third. With regards to Powys this will have an impact on staffing roles and the delivery of the project in that area. Scheduled Team discussions have been scheduled to discuss the reduction in the budget and revised KPI's and the impact they will have on the service delivery.

The main challenge moving forward is the potential loss of experienced staff, who understandably, may look for alternative employment due to the potential of redundancy at the end of March 2026. Clearly, this will have a significant impact on our ability to deliver the project.

During this time of economic struggles and cutbacks, like many other third sector charities and organisations we face a challenging period of reductions in funding sources and an increase in those applying for these fewer funds. As a small charity we face competition from larger and national organisations who have the resources to invest in funding applications.

In partnership with Keep Wales Tidy and others partners including the Probation Service, we have successfully made it through to the second round of the National Lottery Green Careers funding application, which if successful will involve Legacy in the Community being a partner in a project for the next five years delivering career advice and skills to disabled individuals in Neath Port Talbot & Swansea for the next five years. This should provide employment for at least two members of staff for that period.

LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

Keep Wales Tidy have received £23,000 to develop their project idea to support young people with disabilities and young people from ethnically minoritised communities living in Neath Port Talbot and Swansea. They will be working in partnership with NPT College Group, Adult Learning Wales and Legacy in the Community. We have invoiced Keep Wales Tidy for the sum of £4250.00 as part of this development fund. Unfortunately, we were unsuccessful in our application this project.

Gareth Marshall and Janine Cusworth (ReSource) a current partner on the WoW project based in North Wales are in the process of jointly applying to the National Lottery Community Fund, for funding to the sum of £2.6 million, to set up a venture called 'Aspire Hubs' in three locations in Wales.

Project: Aspire Hubs

With anticipated funding, the project aims to tackle the unique challenges identified by establishing three Aspire Hubs in the rural Welsh communities of Denbighshire, Powys, and Pembrokeshire. These hubs will:

- create opportunities for young disabled people living in rural Wales to share their experiences and with a coherent voice have the opportunity to shape and address challenges and systems.
- provide essential life independence skills training
- provide training and skills development for work
- Each Aspire Hub will work with 60 young people aged 16 to 25 each year. Participants will access the hub for a duration tailored to their individual needs. Personalised action plans will be developed in collaboration with each young person, focusing on building independence and work-related skills.

Unfortunately, we were unsuccessful in our application for this Project as it was too focused on Wales and not UK wide.

Conclusion

As a team we continue to deliver as per the WoW Contractual KPI's requirements and have explored new ways that are relevant to the candidates we work with.

We have developed an excellent reputation with the ALN schools we work with and have been asked to continue our delivery model.

We have become involved with activities/forums outside of the WoW project and have and will continue to raise our presence in the Third Sector and communities we work in.

The budget has proven challenging, and we have been left with an 'underspend' which had to be spent by March 25, this 'underspend' has been discussed extensively with the Steering group, with ongoing discussions with the Welsh Government.

Finally, as the Managing Director, I would like to say thank you to the Trustees for their continued support over the last year and a particular thank you to my colleagues at Legacy in the Community, who continue to commit themselves 100% to the work and aims of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, A CIO foundation and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196556

Principal address

Crownford House
Swan Street
Merthyr Tydfil
CF47 8EU

LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

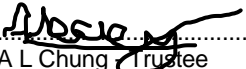
Trustees

A L Chung
Mrs K Blake (resigned 1.3.25)
D Yemm (appointed 1.4.25)
C Wilmot

Independent Examiner

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on 9 April 2026 and signed on its behalf by:


.....
A L Chung, Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEGACY IN THE COMMUNITY**

Independent examiner's report to the trustees of Legacy In The Community

I report to the charity trustees on my examination of the accounts of Legacy In The Community (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jones ACCA

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 9 April 2026

LEGACY IN THE COMMUNITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,051	336,096	342,147	301,347
EXPENDITURE ON					
Charitable activities					
Charitable Activities		1,508	292,080	293,588	278,635
NET INCOME					
Transfers between funds	9	4,543 (14,141)	44,016 14,141	48,559 -	22,712 -
Net movement in funds		(9,598)	58,157	48,559	22,712
RECONCILIATION OF FUNDS					
Total funds brought forward		16,135	69,558	85,693	62,981
TOTAL FUNDS CARRIED FORWARD		<u>6,537</u>	<u>127,715</u>	<u>134,252</u>	<u>85,693</u>

The notes form part of these financial statements

LEGACY IN THE COMMUNITY

**BALANCE SHEET
30 JUNE 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	5	-	5,218	5,218	2,154
Tangible assets	6	-	7,216	7,216	7,319
		-	12,434	12,434	9,473
CURRENT ASSETS					
Debtors	7	-	37,942	37,942	2,335
Cash at bank		6,537	113,506	120,043	147,402
		6,537	151,448	157,985	149,737
CREDITORS					
Amounts falling due within one year	8	-	(36,167)	(36,167)	(73,517)
		6,537	115,281	121,818	76,220
NET CURRENT ASSETS					
		6,537	127,715	134,252	85,693
TOTAL ASSETS LESS CURRENT LIABILITIES					
		6,537	127,715	134,252	85,693
NET ASSETS					
		6,537	127,715	134,252	85,693
FUNDS					
	9			6,537	16,135
Unrestricted funds				127,715	69,558
Restricted funds				134,252	85,693
TOTAL FUNDS					
				134,252	85,693

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2026 and were signed on its behalf by:


 A L Chung - Trustee

The notes form part of these financial statements

LEGACY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity receives the unconditional right to the grants. Grants received for a specific purpose are treated as restricted funds.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LEGACY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

The charity provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined benefit and defined contribution pension plans.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

LEGACY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES - continued

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Debt instruments that do not meet the conditions in FRS 102 paragraph 11.9 are subsequently measured at fair value through profit or loss. Debt instruments may be designated as being measured at fair value through profit or loss to eliminate or reduce an accounting mismatch or if the instruments are measured and their performance evaluated on a fair value basis in accordance with a documented risk management or investment strategy.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Going concern

The charity continues to adopt the going concern basis in preparing its financial statements. The charity has obtained future funding until 2026.

LEGACY IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

During the year, trustees of the charity were reimbursed expenses at cost totalling £1,172 (2024: £1,620).

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Average number of employees	9	9
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

During the year salaries of £39,169 (2024: £38,000) were paid to key management.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,142	287,205	301,347
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	-	278,635	278,635
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	14,142	8,570	22,712
RECONCILIATION OF FUNDS			
Total funds brought forward	1,993	60,988	62,981
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>16,135</u>	<u>69,558</u>	<u>85,693</u>

LEGACY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

5. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 July 2024	6,381
Additions	5,583
	<hr/>
At 30 June 2025	11,964
	<hr/>
AMORTISATION	
At 1 July 2024	4,227
Charge for year	2,519
	<hr/>
At 30 June 2025	6,746
	<hr/>
NET BOOK VALUE	
At 30 June 2025	5,218
	<hr/> <hr/>
At 30 June 2024	2,154
	<hr/> <hr/>

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2024	13,252
Additions	4,908
	<hr/>
At 30 June 2025	18,160
	<hr/>
DEPRECIATION	
At 1 July 2024	5,933
Charge for year	5,011
	<hr/>
At 30 June 2025	10,944
	<hr/>
NET BOOK VALUE	
At 30 June 2025	7,216
	<hr/> <hr/>
At 30 June 2024	7,319
	<hr/> <hr/>

LEGACY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	34,399	1,064
Other debtors	3,543	1,271
	<u>37,942</u>	<u>2,335</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	1,768	-
Other creditors	34,399	73,517
	<u>36,167</u>	<u>73,517</u>

9. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	1,993	4,543	-	6,536
Access to Work	14,142	-	(14,141)	1
	<u>16,135</u>	<u>4,543</u>	<u>(14,141)</u>	<u>6,537</u>
Restricted funds				
Scope	69,558	44,016	14,141	127,715
	<u>85,693</u>	<u>48,559</u>	<u>-</u>	<u>134,252</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,543	-	4,543
Access to Work	1,508	(1,508)	-
	<u>6,051</u>	<u>(1,508)</u>	<u>4,543</u>
Restricted funds			
Scope	336,096	(292,080)	44,016
	<u>342,147</u>	<u>(293,588)</u>	<u>48,559</u>

LEGACY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	1,993	-	1,993
Access to Work	-	14,142	14,142
	<u>1,993</u>	<u>14,142</u>	<u>16,135</u>
Restricted funds			
Scope	60,988	8,570	69,558
	<u>62,981</u>	<u>22,712</u>	<u>85,693</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Access to Work	14,142	-	14,142
Restricted funds			
Scope	287,205	(278,635)	8,570
	<u>301,347</u>	<u>(278,635)</u>	<u>22,712</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	1,993	4,543	-	6,536
Access to Work	-	14,142	(14,141)	1
	<u>1,993</u>	<u>18,685</u>	<u>(14,141)</u>	<u>6,537</u>
Restricted funds				
Scope	60,988	52,586	14,141	127,715
	<u>62,981</u>	<u>71,271</u>	<u>-</u>	<u>134,252</u>

LEGACY IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,543	-	4,543
Access to Work	15,650	(1,508)	14,142
	20,193	(1,508)	18,685
Restricted funds			
Scope	623,301	(570,715)	52,586
	643,494	(572,223)	71,271
TOTAL FUNDS			

10. RELATED PARTY DISCLOSURES

During the year, consulting fees totalling £14,051 were paid to a trustee prior to them commencing their position as a trustee with the charity.

LEGACY IN THE COMMUNITY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	337,604	301,347
Sundry Income	4,543	-
	342,147	301,347
Total incoming resources	342,147	301,347
 EXPENDITURE		
Charitable activities		
Wages	151,328	137,661
Social security	21,236	27,467
Pensions	5,552	3,545
Charitable donations	700	-
Travel	470	-
Bank charges	110	-
Advertising & Marketing	12,122	14,505
Audit & Accountancy Fees	6,203	4,638
Consultancy	18,944	21,530
Business Entertainment	156	299
Postage, Freight & Courier	1,181	872
General Expenses	5,469	1,318
Insurance	512	510
Legal Expenses	613	486
IT Software & Consumables	7,311	9,698
Rates	1,250	800
Rent	20,027	17,170
Event Venue Hire	3,548	3,399
Staff Training	8,827	7,401
Subscriptions	1,725	2,471
Telephone & Internet	1,845	954
Staff Direct Costs	16,929	17,367
Amort of computer software	2,519	2,127
Deprn of computer equipment	5,011	4,417
	293,588	278,635
Total resources expended	293,588	278,635
Net income	48,559	22,712

This page does not form part of the statutory financial statements

LEGACY IN THE COMMUNITY

England & Wales - Charity number 1196556

Accounts

REGISTERED CHARITY NUMBER: 1196556

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2024**

FOR

LEGACY IN THE COMMUNITY

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

LEGACY IN THE COMMUNITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

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LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Legacy in the Community is a team of passionate individuals whose purpose is to work together to break down the barriers in our communities that prevent disabled individuals, or those who identify with long-term health conditions, from fully participating in society.

We believe that having a disability should not come with a label or restriction and through means of promoting inclusively and raising awareness these labels and restrictions will cease to exist.

Significant activities

Since September 2022, as a Lead Partner with the national charity Scope, we have been involved in delivering the Welsh Government funded 'Working on Wellbeing' Project.

Our key responsibilities under this project are to deliver the:

- Starting Line 7 x week employability programme.
- To work with employers/organisations to increase the recruitment and training opportunities for those who identify with disabilities or long-term health conditions.
- To actively promote the DWP Disability Confident Scheme and encourage employers/organisations to sign onto the scheme.
- Deliver an ALN programme with schools/colleges supporting students aged between 16 & 24yrs who identify with Additional Learning Needs (ALN), (Pan Wales)

Our specific areas of delivery for the Starting Line project include the following areas:

- Dyfed/Powys
- Carmarthen, Pembrokeshire and Ceredigion (West Wales)

LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Working on Wellbeing Performance:

Our KPI's for this financial year 2024-2025 are as follows:

- 60 x customers supported by Starting Line in both regions:
- As of the 13 November 24 the current outcome figures are:

Powys Delivery

(Since April 24)

Referrals: 51

Outstanding referrals: 5

Starts: 41

DNS: 5

Russell Bradley and Janet Allen - Derby, both deliver the Starting Line programme in the Powys region. This has been a difficult region to break into, but Russell Bradley has formed excellent working relationships with the Ystradgynlais and Brecon Job Centre Plus staff. Currently, we deliver to candidates in both the Brecon Job Centre Plus and the Ystradgynlais Volunteer Centre. We continue to receive excellent feedback regarding Russell's delivery in both these Centres.

We work closely with the Disability Employment Advisors (DEA's) in Powys and are also part of the Powys Employability Network.

West Wales Delivery

(Since April 24)

Referrals: 61

Outstanding referrals: 6

Starts: 39

DNS: 16

Rhiannon Morgan and Natalia Miles have been responsible for delivering the Starting Line project in West Wales. It is important to note that Rhiannon Morgan has taken primary responsibility for delivering the project in this area. She has formed excellent links with Job Centres and other local organisations therefore extremely proactive in sourcing referrals. Rhiannon works out of the following Job Centres on a weekly basis; Carmarthen, Ammanford and Llanelli. Rhiannon Morgan has and continues to carry out exceptional work in this region.

Like Powys, this region is extensive, so the delivery efforts have mainly been concentrated in Carmarthenshire. Natalia Miles resigned on the 30 Sept 2024. Therefore, we are on track to reach our KPI's for this financial year

ALN Schools Delivery

We have created and deliver a 'basic work expectations' module in the following schools/colleges:

- Coleg Elidyr - Llandovery
- Plas Dwbl - Pembrokeshire
- Ysgol Pen yr Bryn - Morriston
- Ysgol Heol Goffa - Llanelli
- Ysgol Uwchradd Aberteifi

Up to the end of August we have worked with 44 x students, with further started since September 24. Emily Hughes continues to do great work with these schools and her classes are well liked and appreciated by both the staff and students.

As part of our ongoing commitment to and work with Ysgol Pen yr Bryn, as a charity we donated £500.00 towards the creation of the Key Stage 4 'retail' learning environment. Emily has delivered sessions to more than one group in some of these schools. Emily has been invited to work in two new colleges from January 2025, which are The College Merthyr and Beechwood College, Sully.

We are currently exploring more innovative ways of working with young adults with Additional Learning Needs including with the potential, subject to suitable funding, to explore VR and Metaverse headsets. For example, 10 x Metaverse headsets would cost £4650.00 excluding license and development costs.

Achievements:

During this current financial year, we have attended over 120 meetings or events including Careers events, meetings with organisations and employers.

LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Brief Highlights include:

- In Sept 24, we were awarded 'Disability Confident Leader (Level 3) status, therefore allowing us to act as a champion for Disability Confident within our local and business communities and showing disabled people that we are leading the way in getting every business to become Disability Confident

- Monthly coffee mornings at Brecon JobCentre and Ysradgynlais Volunteer Centre which are well attended and - provide support and social interaction for individuals who otherwise are isolated and lonely.

Co-hosted with the DWP and local JobCentre's careers events at the following locations:

- Llanfyllin - Powys
- Llandrindod Wells
- Welshpool

- In Sept we attended the Employability Roadshow event in the Principality Stadium, Cardiff where we promoted the WoW project.

- In Oct we co-hosted with Merthyr Tydfil JCP, an event in Merthyr College to promote the Disability Confident Scheme. This was a highly successful event attended by more than 100 delegates including senior members of the DWP from Leeds etc.

A full list of those meetings/events attended etc. is available to view if needed.

FINANCIAL REVIEW

Financial position

The Legacy in the Community Account Balance as of 07th January 2025 is as follows:

Business Current

Account Number 89431014

Account balance: £144,810.69

Of which Project income received: (Jan - March 2025) = £59,432.75

Charity Balance: approx: £5230.69

There have been ongoing discussions with Scope regarding an 'underspend' which we have carried over since 2023. Currently, this is more than £75,000 (more accurate figure to follow). It has been agreed that where possible that this overspend must be spent by the end of this financial year. Nothing must be carried over into the financial 2025/2026.

Reserves policy

Legacy In The Community continues to have a reserves policy and to hold reserves. The organisation's reserves policy aims to mitigate against closure and invests in strategic development costs.

Reserves policy is shared and reviewed by the trustees each year ahead of year end to ensure sufficient level and appropriate use of reserves. The total reserves is currently kept at £62,981.

LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

FUTURE PLANS

Continuation of monthly coffee mornings in Brecon and Ystradgynlais.

Weekly presence at the following JobCentre Plus.

- Brecon
- Ammanford
- Llanelli
- Carmarthen
- Ystradgynlais Volunteer Centre

Attendance at the following Career Events/Roadshows:

Health Provision Event (Feb date tbc) in partnership with Merthyr JCP and Communities for Work Plus.

- 25th Feb 25 - LitC sponsored Career Event, Newtown - in partnership with the DWP
- 27th Feb 25 - LitC sponsored Career Event, Welshpool - in partnership with the DWP
- 28th Feb 25 - Attendance at the Cardiff Career Event representing the WoW Project at the Principality Stadium

Attending the following Career Roadshows:

- Health Provision Event (Feb date tbc) in partnership with Merthyr JCP and Communities for Work Plus.

Challenges moving forward and future plans:

At present all staff are on Fixed term contracts until March 2025, HR and Legal advice is being sort, via NatWest Mentor, regarding the possible need for new contracts.

We have been informed that funding will be granted to continue the Working on Wellbeing project for the next financial year (25/26) but it has been emphasised that this will be the final year of funding. Unfortunately, the funding amounts for both Powys and West Wales have been reduced by approximately one third. With regards to Powys this will have an impact on staffing roles and the delivery of the project in that area.

Team discussions are scheduled for the week beginning 13 Jan 25. Revised KPI's will be discussed and then along with a new budget presented to the Steering Group.

During this time of economic struggles and cutbacks, like many other third sector charities and organisations we face a challenging period of reductions in funding sources and an increase in those applying for these fewer funds. As a small charity we face competition from larger and national organisations who have the resources to invest in funding applications.

Legacy in the Community needs to raise its profile in our areas of delivery, this can be done for example by hosting more events, linking with similar smaller organisations. We are members of forums such as the Powys Employability network and CTM2030 and CwmTaf Third Sector Mental Health Forum and attend the Cross-Party Group on Disability (Senedd).

In partnership with Keep Wales Tidy and others partners including the Probation Service, we have successfully made it through to the second round of the National Lottery Green Careers funding application, which if successful will involve Legacy in the Community being a partner in a project for the next five years delivering career advice and skills to disabled individuals in Neath Port Talbot & Swansea for the next five years. This should provide employment for at least two members of staff for that period.

Keep Wales Tidy have received £23,000 to develop their project idea to support young people with disabilities and young people from ethnically minoritised communities living in Neath Port Talbot and Swansea. They will be working in partnership with NPT College Group, Adult Learning Wales and Legacy in the Community. We have invoiced Keep Wales Tidy for the sum of £4250.00 as part of this development fund.

Gareth Marshall and Janine Cusworth (ReSource) a current partner on the WoW project based in North Wales are in the process of jointly applying to the National Lottery Community Fund, for funding to the sum of £2.6 million, to set up a venture called 'Aspire Hubs' in three locations in Wales.

Project: Aspire Hubs

With anticipated funding, the project aims to tackle the unique challenges identified by establishing three Aspire Hubs in the rural Welsh communities of Denbighshire, Powys, and Pembrokeshire. These hubs will:

- create opportunities for young disabled people living in rural Wales to share their experiences and with a coherent voice have the opportunity to shape and address challenges and systems.
- provide essential life independence skills training
- provide training and skills development for work
- Each Aspire Hub will work with 60 young people aged 16 to 25 each year. Participants will access the hub for a duration tailored to their individual needs. Personalised action plans will be developed in collaboration with each young person, focusing on building independence and work-related skills.

LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Conclusion

As a team we continue to deliver as per the WoW Contractual KPI's requirements and have explored new ways that are relevant to the candidates we work with.

We have developed an excellent reputation with the ALN schools we work with and have been asked to continue our delivery model.

We have become involved with activities/forums outside of the WoW project and have and will continue to raise our presence in the Third Sector and communities we work in.

The budget has proven challenging, and we have been left with an 'underspend' which has to be spent by March 25.

Finally, as the Managing Director, I would like to commend my colleagues at Legacy in the Community, who have and continue to commit themselves 100% to the work and aims of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, A CIO foundation and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196556

Principal address

Crownford House
Swan Street
Merthyr Tydfil
CF47 8EU

Trustees

A L Chung
Mrs K Blake

Independent Examiner

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees onJan.22,2025..... and signed on its behalf by:


Alex Chung (on 2025-01-22 12:27 GMT)

.....
A L Chung - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEGACY IN THE COMMUNITY**

Independent examiner's report to the trustees of Legacy In The Community

I report to the charity trustees on my examination of the accounts of Legacy In The Community (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jones ACCA

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 22nd January 2025

LEGACY IN THE COMMUNITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,142	287,205	301,347	280,955
EXPENDITURE ON					
Charitable activities					
Charitable Activities		-	278,635	278,635	217,984
NET INCOME		14,142	8,570	22,712	62,971
RECONCILIATION OF FUNDS					
Total funds brought forward		1,993	60,988	62,981	10
TOTAL FUNDS CARRIED FORWARD		<u>16,135</u>	<u>69,558</u>	<u>85,693</u>	<u>62,981</u>

The notes form part of these financial statements

LEGACY IN THE COMMUNITY

**BALANCE SHEET
30 JUNE 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	5	-	2,154	2,154	4,200
Tangible assets	6	-	7,319	7,319	<u>3,029</u>
		-	<u>9,473</u>	<u>9,473</u>	<u>7,229</u>
CURRENT ASSETS					
Debtors	7	1,064	1,271	2,335	1,098
Cash at bank		15,071	<u>132,329</u>	<u>147,400</u>	<u>96,575</u>
		<u>16,135</u>	<u>133,600</u>	<u>149,735</u>	<u>97,673</u>
CREDITORS					
Amounts falling due within one year	8	-	(73,515)	(73,515)	(41,921)
		<u>16,135</u>	<u>60,085</u>	<u>76,220</u>	<u>55,752</u>
NET CURRENT ASSETS					
		<u>16,135</u>	<u>60,085</u>	<u>76,220</u>	<u>55,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>16,135</u>	<u>69,558</u>	<u>85,693</u>	<u>62,981</u>
NET ASSETS					
		<u>16,135</u>	<u>69,558</u>	<u>85,693</u>	<u>62,981</u>
FUNDS					
	9			<u>16,135</u>	<u>1,993</u>
Unrestricted funds				<u>69,558</u>	<u>60,988</u>
Restricted funds				<u>85,693</u>	<u>62,981</u>
TOTAL FUNDS					
				<u>85,693</u>	<u>62,981</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 22, 2025..... and were signed on its behalf by:


Alex Chung (Jan 22, 2025 12:27 GMT)

.....
A L Chung - Trustee

LEGACY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity receives the unconditional right to the grants. Grants received for a specific purpose are treated as restricted funds.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

The charity provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined benefit and defined contribution pension plans.

LEGACY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES - continued

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

LEGACY IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

1. ACCOUNTING POLICIES - continued

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Debt instruments that do not meet the conditions in FRS 102 paragraph 11.9 are subsequently measured at fair value through profit or loss. Debt instruments may be designated as being measured at fair value through profit or loss to eliminate or reduce an accounting mismatch or if the instruments are measured and their performance evaluated on a fair value basis in accordance with a documented risk management or investment strategy.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Going concern

The charity continues to adopt the going concern basis in preparing its financial statements. The charity has obtained future funding until 2025.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Average number of employees	9	7
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

During the year salaries of £38,000 (2023: £38,000) were paid to key management.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,983	278,972	280,955
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	-	217,984	217,984
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	1,983	60,988	62,971
 RECONCILIATION OF FUNDS			
Total funds brought forward	10	-	10

LEGACY IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	1,993	60,988	62,981
5. INTANGIBLE FIXED ASSETS			Computer software £
COST			
At 1 July 2023			6,300
Additions			81
At 30 June 2024			6,381
AMORTISATION			
At 1 July 2023			2,100
Charge for year			2,127
At 30 June 2024			4,227
NET BOOK VALUE			
At 30 June 2024			2,154
At 30 June 2023			4,200
6. TANGIBLE FIXED ASSETS			Computer equipment £
COST			
At 1 July 2023			4,544
Additions			8,708
At 30 June 2024			13,252
DEPRECIATION			
At 1 July 2023			1,515
Charge for year			4,418
At 30 June 2024			5,933
NET BOOK VALUE			
At 30 June 2024			7,319
At 30 June 2023			3,029
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024	2023
		£	£
Trade debtors		1,064	948
Other debtors		1,271	150
		2,335	1,098

LEGACY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>73,515</u>	<u>41,921</u>

9. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	1,993	-	1,993
Access to Work			
	-	14,142	14,142
	<u>1,993</u>	<u>14,142</u>	<u>16,135</u>
Restricted funds			
Scope	60,988	8,570	69,558
TOTAL FUNDS	<u>62,981</u>	<u>22,712</u>	<u>85,693</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Access to Work	14,142	-	14,142
Restricted funds			
Scope	287,205	(278,635)	8,570
TOTAL FUNDS	<u>301,347</u>	<u>(278,635)</u>	<u>22,712</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	10	1,983	1,993
Restricted funds			
Scope	-	58,105	58,105
Access to work - DWP Funding	-	2,883	2,883
	-	60,988	60,988
TOTAL FUNDS	<u>10</u>	<u>62,971</u>	<u>62,981</u>

LEGACY IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,983	-	1,983
Restricted funds			
Scope	265,904	(207,799)	58,105
Access to work - DWP Funding	13,068	(10,185)	2,883
	<u>278,972</u>	<u>(217,984)</u>	<u>60,988</u>
TOTAL FUNDS	<u>280,955</u>	<u>(217,984)</u>	<u>62,971</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	10	1,983	1,993
Access to Work	-	14,142	14,142
	<u>10</u>	<u>16,125</u>	<u>16,135</u>
Restricted funds			
Scope	-	66,675	66,675
Access to work - DWP Funding	-	2,883	2,883
	<u>-</u>	<u>69,558</u>	<u>69,558</u>
TOTAL FUNDS	<u>10</u>	<u>85,683</u>	<u>85,693</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,983	-	1,983
Access to Work	14,142	-	14,142
	<u>16,125</u>	<u>-</u>	<u>16,125</u>
Restricted funds			
Scope	553,109	(486,434)	66,675
Access to work - DWP Funding	13,068	(10,185)	2,883
	<u>566,177</u>	<u>(496,619)</u>	<u>69,558</u>
TOTAL FUNDS	<u>582,302</u>	<u>(496,619)</u>	<u>85,683</u>

LEGACY IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

LEGACY IN THE COMMUNITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	1,983
Grants	301,347	278,972
	<u>301,347</u>	<u>280,955</u>
Total incoming resources	301,347	280,955
EXPENDITURE		
Charitable activities		
Wages	137,661	119,803
Social security	27,467	18,619
Pensions	3,545	1,624
Advertising & Marketing	14,505	10,771
Audit & Accountancy Fees	4,638	5,796
Consultancy	21,530	21,758
Business Entertainment	299	61
Postage, Freight & Courier	872	42
General Expenses	1,318	1,076
Insurance	510	12
Legal Expenses	486	397
Printing & Stationery	-	2,466
IT Software & Consumables	9,698	4,997
Rates	800	851
Rent	17,170	10,316
Event Venue Hire	3,399	2,889
Staff Training	7,401	2,906
Subscriptions	2,471	2,167
Telephone & Internet	954	2,337
Staff Direct Costs	17,367	5,481
Amort of computer software	2,127	2,100
Depn of computer equipment	4,417	1,515
	<u>278,635</u>	<u>217,984</u>
Total resources expended	278,635	217,984
Net income	<u>22,712</u>	<u>62,971</u>

LEG004-Charities report - 24.3-CHA-SWS-Final

Final Audit Report

2025-01-22

Created:	2025-01-22
By:	Christine Thorne (christine.thorne@bevanbuckland.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAXFt2NuDf3bw5-c-DDjrZN64eGCZL9X6U

"LEG004-Charities report - 24.3-CHA-SWS-Final" History

-  Document created by Christine Thorne (christine.thorne@bevanbuckland.co.uk)
2025-01-22 - 11:59:55 AM GMT
-  Document emailed to Alex Chung (alex.chung@tfw.wales) for signature
2025-01-22 - 12:01:20 PM GMT
-  Email viewed by Alex Chung (alex.chung@tfw.wales)
2025-01-22 - 12:02:10 PM GMT
-  Document e-signed by Alex Chung (alex.chung@tfw.wales)
Signature Date: 2025-01-22 - 12:27:31 PM GMT - Time Source: server
-  Agreement completed.
2025-01-22 - 12:27:31 PM GMT



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LEGACY IN THE COMMUNITY

England & Wales - Charity number 1196556

Accounts

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2023**

FOR

LEGACY IN THE COMMUNITY

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

LEGACY IN THE COMMUNITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

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Detailed Statement of Financial Activities	13

LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Legacy in the Community is a team of passionate individuals whose purpose is to work together to break down the barriers in our communities that prevent disabled individuals, or those who identify with long-term health conditions, from fully participating in society.

We believe that having a disability should not come with a label or restriction and through means of promoting inclusively and raising awareness these labels and restrictions will cease to exist.

Significant activities

This financial year has seen Legacy in the Community start to deliver the Working on Wellbeing project.

Our delivery regions geographically are the largest in Wales, and demographically present significant challenges.

While following the 'core' requirements of the project, nonetheless we have adapted the project where required to meet the needs of the customers and will continue to do so.

We now focus heavily on wellbeing within our deliver cohorts. Without this focus on wellbeing the journey back into work would take much longer. Mental health, confidence, mindset is all part of that journey and is a main part of our focus. Our sessions are customer led in that they are given an opportunity to share their experiences with others etc.

LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Employment Support

All of our delivery material is available in 'easy read' format.

Makaton, along with Widget software is being used to deliver the course in ALN schools/colleges.

We have written and had printed a 'Wellbeing Booklet' which is being used in Powys.

As requested by our BCL colleague, we have had produced a 'Working on Wellbeing' booklet which gives an insight to the project along with information on Access to Work and the Disability Confident scheme which we actively promote.

Concerns/lessons

1. The majority of our referrals are individuals with mental health concerns, hence the focus and importance on wellbeing.
2. We have seen that many of our referrals are a long way from starting on the journey to employment having been unemployed for many years, or never employed.
3. Young adults present with poor social skills such as communication and lack of ambition.
4. Within each cohort there are a wide variety of individual needs and requirements and therefore there will be the need to adjust the deliver model as required but still delivering core requirements.
5. This is a non-mandated course and therefore although referred by the JCP candidates tend to engage more.
6. There is clearly a demand for a 'basic life skills' to be further developed and delivered to both mainstream schools and ALN schools/colleges.
7. There is 'competition' between agencies for referrals with some providers focusing on one preferred agency.
8. Maximus have a significant presence throughout Wales and as a relatively small project it can be difficult to challenge them.
9. Sadly, there is still a significant barrier faced by disabled individuals around employment. Employers still hold perceived 'ingrained' concerns around employing disabled individuals.
10. The lack of engagement from employers: despite calls, emails, and the promise to engage these often result in no further contact - this includes local authorities and health boards. From conversations with other organisations including the DWP this is a common occurrence.
11. The Disability Confidence scheme needs more DWP and UK Government backing. It needs to be a scheme that has meaning and regulating so it becomes a meaningful qualification. Since Covid - 19, like much of society, there have been significant challenges in the educational sector and to a degree continue post Covid. Of course, these could not be foreseen prior to the setting of the initial outcomes. Increased anxiety amongst students and an increase in pupil absences. Based on numerous conversations with both mainstream and ALN colleges/schools it has become clear that there is a lack of 'basic life skills' when the students transition from school into the general community/work environment.

Engagement Events

Our main links has been with Careers Wales, providing referrals and signposting links to relevant individuals that can assist with opportunities and referral pathways.

The DWP have also been instrumental in providing candidates for Starting Line. In particular, Llanelli, Aberystwyth, Carmarthen, Brecon and Ystradgynlais job centres has actively worked with LITC.

Support for individual facing barriers

We have taken an in-person support approach primarily. This includes meeting customers in local areas such as a Tesco Cafe to ensure that premises are accessible. For some individuals, we have adapted to their communication preferences by using telephony or online video communications. When booking rooms, we ensure that it is accessible for customers - we have utilised voluntary associations, libraries, leisure centres, university buildings and job centres.

In addition, we provided support by looking at the gaps that are preventing them from becoming employed or going into training opportunities. LITC became eligible to provide food vouchers, which was an integral part of supporting clients in Powys, as customers are deeply affected by the cost-of-living crisis and lack of employment opportunities in the area.

We also have a regular presence in Nacro Wellbeing Events in Llandysul (Ceredigion) and Pencader (Carmarthenshire), to network and engage directly with members of the community.

LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

Face to face services

West has engaged with Carmarthenshire People First, Barod, Jobcentres, West Wales Action for Mental Health. There was an initial uptake of deliveries where cohorts were consistent, delivering in Carmarthen, Llanelli, and Aberystwyth.

We also have a regular presence in Nacro Wellbeing Events in Llandysul (Ceredigion) and Pencader (Carmarthenshire), to network and engage directly with members of the community.

In Powys, LITC have established an efficient working relationship with Brecon and Ystradglynais job centres. LITC would expect at least ten individuals per cohort, with the job centres being encouraging of customers to participate in the project.

The LITC team have also engaged with Accessibility Powys to provide streamlined support to individuals as they can operate as a signposting service for customers in need of direct advocacy.

Due to Brecon being a condensed area (population under 10,000 - 2021 Census), the coffee mornings implemented has gathered attention of local councillors and organisations that has vastly increased the marketing of the project and has provided customers and individuals interested in the project with more scope to understand and discuss employability.

Further Added Value

As we are a charity and not associated with the job centre or local councils, this helps improve customer confidence significantly when engaging. They feel comfortable to discuss any limitations they have, rather than feel forced to fit into a mould presented to them by an external agency.

We have learned that providing one to one support and being on hand to chat to customers when they need it, it is helped to put them at ease.

The Working on Wellbeing provision is an empathetic, nonbiased approach to disabled people's employment and the greatest successes has arisen from 'soft' outcomes.

From working directly with ALN schools, we know that they are desperate for provisional support. With Working on Wellbeing, CV writing for example has complimented the learners' Agored Cymru qualifications and there is scope to work directly with ALN teachers and co-ordinators to further the project.

The Virtual World of Work (VWW) has accumulated a significant amount of interest, and schools has said to the LITC team that they would fund or make space in their budgets to ensure a programme like the VWW was a part of their ALN curriculum. If funding allows, the VWW would have an invaluable impact on learners and provide teachers with an essential resource.

FINANCIAL REVIEW

Financial position

Total income for the year to 30th June 2023 was £280,955 (2022: £0). The expenditure for the year totalled £217,984 (2022: £0) leaving a net surplus for the year of £62,981.

Reserves policy

Legacy In The Community continues to have a reserves policy and to hold reserves. The organisation's reserves policy aims to mitigate against closure and invests in strategic development costs.

Reserves policy is shared and reviewed by the trustees each year ahead of year end to ensure sufficient level and appropriate use of reserves. The total reserves is currently kept at £62,981.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, A CIO foundation and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196556

Principal address

Crownford House
Swan Street
Merthyr Tydfil
CF47 8EU

Trustees

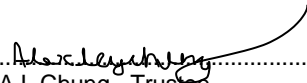
A L Chung
Mrs K Blake (appointed 2.3.23)

LEGACY IN THE COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on08.05.2024..... and signed on its behalf by:


.....
A L Chung - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEGACY IN THE COMMUNITY**

Independent examiner's report to the trustees of Legacy In The Community

I report to the charity trustees on my examination of the accounts of Legacy In The Community (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jones ACCA

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

LEGACY IN THE COMMUNITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		1,983	278,972	280,955
		<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON				
Charitable activities				
Charitable Activities		-	217,984	217,984
		<u> </u>	<u> </u>	<u> </u>
NET INCOME		1,983	60,988	62,971
 RECONCILIATION OF FUNDS				
Total funds brought forward		10	-	10
		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>1,993</u>	<u>60,988</u>	<u>62,981</u>

LEGACY IN THE COMMUNITY

**BALANCE SHEET
30 JUNE 2023**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
FIXED ASSETS				
Intangible assets	4	-	4,200	4,200
Tangible assets	5	-	3,029	3,029
		-	7,229	7,229
CURRENT ASSETS				
Debtors	6	-	1,098	1,098
Cash at bank		1,993	94,582	96,575
		1,993	95,680	97,673
CREDITORS				
Amounts falling due within one year	7	-	(41,921)	(41,921)
		1,993	53,759	55,752
NET CURRENT ASSETS				
		1,993	60,988	62,981
TOTAL ASSETS LESS CURRENT LIABILITIES				
		1,993	60,988	62,981
NET ASSETS				
		1,993	60,988	62,981
FUNDS				
	8			1,993
Unrestricted funds				60,988
Restricted funds				62,981
TOTAL FUNDS				
				62,981

The financial statements were approved by the Board of Trustees and authorised for issue on08.05.2024..... and were signed on its behalf by:

.....*A L Chung*.....
A L Chung - Trustee

LEGACY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity receives the unconditional right to the grants. Grants received for a specific purpose are treated as restricted funds.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

The charity provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined benefit and defined contribution pension plans.

Short term benefits

LEGACY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES - continued

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

LEGACY IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES - continued

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Debt instruments that do not meet the conditions in FRS 102 paragraph 11.9 are subsequently measured at fair value through profit or loss. Debt instruments may be designated as being measured at fair value through profit or loss to eliminate or reduce an accounting mismatch or if the instruments are measured and their performance evaluated on a fair value basis in accordance with a documented risk management or investment strategy.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Going concern

The charity continues to adopt the going concern basis in preparing its financial statements. The charity has obtained future funding until 2025.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

Average number of employees	<u>7</u>
-----------------------------	----------

No employees received emoluments in excess of £60,000.

During the year salaries of £38,000 (2022: £0) were paid to key management.

4. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	<u>6,300</u>
AMORTISATION	
Charge for year	<u>2,100</u>
NET BOOK VALUE	
At 30 June 2023	<u><u>4,200</u></u>

LEGACY IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	4,544
DEPRECIATION	
Charge for year	1,515
NET BOOK VALUE	
At 30 June 2023	<u>3,029</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	948
Other debtors	150
	<u>1,098</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>41,921</u>

8. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	10	1,983	1,993
Restricted funds			
Scope	-	58,105	58,105
Access to work - DWP Funding	-	2,883	2,883
	<u>-</u>	<u>60,988</u>	<u>60,988</u>
TOTAL FUNDS	<u>10</u>	<u>62,971</u>	<u>62,981</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,983	-	1,983
Restricted funds			
Scope	265,904	(207,799)	58,105
Access to work - DWP Funding	13,068	(10,185)	2,883
	<u>278,972</u>	<u>(217,984)</u>	<u>60,988</u>
TOTAL FUNDS	<u>280,955</u>	<u>(217,984)</u>	<u>62,971</u>

LEGACY IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

LEGACY IN THE COMMUNITY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	1,983
Grants	278,972

280,955

Total incoming resources

280,955

EXPENDITURE

Charitable activities

Wages	119,803
Social security	18,619
Pensions	1,624
Advertising & Marketing	10,771
Audit & Accountancy Fees	5,796
Consultancy	21,758
Business Entertainment	61
Postage, Freight & Courier	42
General Expenses	1,076
Insurance	12
Legal Expenses	397
Printing & Stationery	2,466
IT Software & Consumables	4,997
Rates	851
Rent	10,316
Event Venue Hire	2,889
Staff Training	2,906
Subscriptions	2,167
Telephone & Internet	2,337
Staff Direct Costs	5,481
Amort of computer software	2,100
Depn of computer equipment	1,515

217,984

Total resources expended

217,984

Net income

62,971

LEGACY IN THE COMMUNITY

England & Wales - Charity number 1196556

Accounts



Legacy in the Community
(Charitable incorporated organisation)

Registered office:
Legacy in the Community
Office 5
Crownford House
Merthyr Tydfil
CF48 8EU

Charity number: 1196556

Report and Financial Statements for the Year Ended: 30
June 2022

Charity number: 1196556

Legacy in the Community

The Management Team presents its directors' report and audited financial statements for the year ended 30 June 2022.

Reference and Administrative Information:

Operational address:
Legacy in the Community
Office 5
Crownford House
Merthyr Tydfil
CF48 8EU

Trustee Committee:

Arran Flay: (Resigned 08 Feb 2023)
Sara Morris: (Resigned 21 Nov 2022)
Richard Andrew: (Resigned 21 Nov 2022)
Alex Chung: **Active**
Karen Blake: **Active**

The current recruitment process for recruiting trustees has been through recommendation and by 'word of mouth'. Further efforts to recruit trustees will include advertising campaigns via social media etc.

Management Team:

Managing Director:

Gareth Marshall

Admin Support provided (since Sept 22)

Laura Harman-Sully
Lewis Wilmot

Auditors - Accendo Accounts Ltd. 1st Floor, 7 Lion Street, Abergavenny, Monmouthshire, NP7 5PH

Bankers - NatWest Bank. Heads of the Valleys Branch, Merthyr Tydfil CF47 8BN

Our Aims and objectives:

The aims and objectives of the charity are set out in the Governing document registered with and can be requested via the Charity Commission.

Our aims include but not limited to:

'The promotion of social inclusion among people with disabilities, those with additional learning needs or who are in ill health who are socially excluded from society or parts of society: Raising public awareness, workshops, forums, advocacy and general support'.

Although, the charity **Legacy in the Community** was first registered on the 12 Nov 21 it only became 'active' in September 22 when it signed the contractual agreement to aspects of the Working on Wellbeing (Wales) and began receiving funding as per the agreement.

This is a project funded by the Welsh Government Sustainable Social Services Third Sector Grant. LitC are part of the Steering Group for this project in partnership with the UK national charity Scope.

The initial project was intended to run between April 2020 and March 2023 but in Dec 2021 the Welsh Government extended the project until March 2025.

The statement of accounts for the financial year ending 30 June 2022 are attached to this report.

Signed:

Gareth G Marshall

Date: 28 April 2023

Gareth G Marshall

Managing Director

Legacy in the Community

Charity number: 1196556

Legacy in the Community		Charity No	1196556	
		Company No	CE027287	
Annual accounts for the period				
Period start date	12.11.2021	To	Period end date	30.06.2022

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestrict ed funds £ F01	Restrict ed income funds £ F02	Endowme nt funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)					
Income and endowments from:					
Donations and legacies	10	-	-	10	-
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	10	-	-	10	-
Expenditure (Notes 6)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	-	-	-	-	-
Separate material expense item	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
Net income/(expenditure) before tax for the reporting period	10	-	-	10	-
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	10	-	-	10	-
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure) Extraordinary items	10	-	-	10	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	10	-	-	10	-
Reconciliation of funds:					
Total funds brought forward	-	-	-	-	-
Total funds carried forward	10	-	-	10	-

Section B Balance sheet

	Unrestrict ed funds	Restrict ed income funds	Endowme nt funds	Total this year	Total last year
	£	£	£	£	£

Guidance

Fixed assets

		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-

Current assets

Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	10	-	-	10	-
Total current assets	B10	10	-	-	10	-

Creditors: amounts falling due within one year (Note 20)		300	-	-	300	-
---	--	-----	---	---	-----	---

B11 Net current assets/		-	-	-	-	-
--------------------------------	--	---	---	---	---	---

(liabilities) B12 Total assets less		-	-	-	-	-
--	--	---	---	---	---	---

current liabilities B13		-	-	-	-	-
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Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
--	-----	---	---	---	---	---

Provisions for liabilities	B15	-	-	-	-	-
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Total net assets or liabilities	B16	-	-	-	-	-
--	-----	---	---	---	---	---

Funds of the Charity

Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	10	-	-	1	-
Revaluation reserve	B20	-	-	-	0	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	10	-	-	10	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Karen Blake	28/04/2022 28/04/2023

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
<i>Gareth Marshall</i>	y 28/04/2023
	Print name

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities
- and with* preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

Yes*

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP). Yes*

No*	<input type="checkbox"/>	* -Tick as appropriate
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Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	

(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.

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Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated	0	10
<i>Adjustments:</i>		

Fund balance as restated 0 10

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	10
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated 10

Note 2	Accounting policies			
2.2 INCOME				
Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability. 	Yes*	No*	N/a*
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>			
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p> <p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>			
Legacies	<p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>			

--	--	--	--	--	--

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated goods Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liabilities are recognised where it is more likely than not that there is a legal or

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Liability recognition

Governance and support costs

Grants with performance conditions

constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants payable without performance conditions

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes*	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

liabilities Basic

The charity accounts for basic financial instruments on initial recognition as per paragraph 10 7 FRS102 SORP Subsequent measurement is as per paragraphs 11 17

financial

instruments

to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

Stocks and work in progress	POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE
------------------------------------	---

Heritage assets

Debtors

Current asset investments

Investments

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

They are valued at cost.

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

They are valued at cost.

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes* No* N/a*

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Yes* No* N/a*

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Yes* No* N/a*

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Yes* No* N/a*

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Yes* No* N/a*

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Note 3

Income

Analysis of income

Unrestrict ed funds Restrict ed income funds Endowment funds Total funds £ Prior year £

Donations and legacies:	Donations and gifts	10	-	-	10	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total	10	-	-	10	-	

Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	

Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	

Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	

Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-

Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-

TOTAL INCOME	10	-	-	10	-
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Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been

translated into sterling (or the currency in which the accounts are drawn up).

Note 6 Expenditure

Analysis	This year				Last year			
	Unrestrict ed funds	Restrict ed income funds	Endowment funds	Total	Unrestrict ed funds	Restrict ed income funds	Endowment funds	Total funds

Expenditure on raising funds:	£				£			
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fudraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-

Expenditure on charitable activities:								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	-	-	-	-	-	-	-	-

Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	-	-	-	-	-	-	-	-

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C**Notes to the accounts****Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C**Notes to the accounts****Note 10****Details of certain types of expenditure****Note 10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent

examination Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
-	-
-	-
-	-
-	-

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
10	-
-	-
10	-