

**FARAN ACADEMY CHARITABLE TRUST**

**Charity No. 1196552**

**Trustees' Report and Unaudited Accounts**

**31 August 2025**

**FARAN ACADEMY CHARITABLE TRUST**  
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## **FARAN ACADEMY CHARITABLE TRUST**

### **Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2025.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1196552**

##### **Trustees**

The following trustees served during the year:

I. BELIM

A. LIMBADA

H. LIMBADA

I. LIMBADA

##### **Accountants**

SG ACCOUNTANCY SERVICES LTD

296 GARSTANG ROAD

PRESTON

LANCASHIRE

PR2 9RX

##### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

H. LIMBADA

Trustee

23 December 2025

**FARAN ACADEMY CHARITABLE TRUST**  
**Statement of Financial Activities**  
**for the year ended 31 August 2025**

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	2	35,530	35,530	26,036
<b>Total</b>		<b>35,530</b>	<b>35,530</b>	<b>26,036</b>
<b>Expenditure on:</b>				
Charitable activities	3	32,406	32,406	25,836
Other	4	1,266	1,266	-
<b>Total</b>		<b>33,672</b>	<b>33,672</b>	<b>25,836</b>
Net gains on investments		-	-	-
<b>Net income</b>		<b>1,858</b>	<b>1,858</b>	<b>200</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>1,858</b>	<b>1,858</b>	<b>200</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>1,858</b>	<b>1,858</b>	<b>200</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		878	878	678
<b>Total funds carried forward</b>		<b>2,736</b>	<b>2,736</b>	<b>878</b>

**FARAN ACADEMY CHARITABLE TRUST****Balance Sheet****at 31 August 2025****Charity No. 1196552**

	<b>2025</b>	
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Cash at bank and in hand	2,736	878
	<u>2,736</u>	<u>878</u>
<b>Net current assets</b>	2,736	878
<b>Total assets less current liabilities</b>	<u>2,736</u>	<u>878</u>
<b>Net assets excluding pension asset or liability</b>	<u>2,736</u>	<u>878</u>
<b>Total net assets</b>	<u>2,736</u>	<u>878</u>
<b>The funds of the charity</b>		
<b>Restricted funds</b>	5	
<b>Unrestricted funds</b>	5	
General funds	2,736	878
	<u>2,736</u>	<u>878</u>
<b>Reserves</b>	5	
<b>Total funds</b>	<u>2,736</u>	<u>878</u>

Approved by the trustees on 31 August 2025

And signed on their behalf by:

H. LIMBADA

Trustee

23 December 2025

# **FARAN ACADEMY CHARITABLE TRUST**

## **Notes to the Accounts**

**for the year ended 31 August 2025**

### **1 Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### **Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### **Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

# **FARAN ACADEMY CHARITABLE TRUST**

## **Notes to the Accounts**

### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Income from donations and legacies**

<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2025</b>	
<b>£</b>	<b>£</b>	<b>£</b>
35,530	35,530	26,036
<u>35,530</u>	<u>35,530</u>	<u>26,036</u>



# FARAN ACADEMY CHARITABLE TRUST

## Notes to the Accounts

### 3 Expenditure on charitable activities

	Unrestricted	Total 2025	Total
	£	£	£
<i>Expenditure on charitable activities</i>			
	32,406	32,406	25,836
<i>Governance costs</i>			
	<u>32,406</u>	<u>32,406</u>	<u>25,836</u>

### 4 Other expenditure

	Unrestricted	Total 2025
	£	£
Motor and travel costs	494	494
General administrative costs	772	772
	<u>1,266</u>	<u>1,266</u>

### 5 Movement in funds

	At 1 September 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 August 2025 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	878	35,530	(33,672)	2,736
<b>Total funds</b>	<u>878</u>	<u>35,530</u>	<u>(33,672)</u>	<u>2,736</u>

### 6 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	2,736	2,736
	<u>2,736</u>	<u>2,736</u>

**FARAN ACADEMY CHARITABLE TRUST**  
**Notes to the Accounts**

**7 Reconciliation of net debt**

	<b>At 1</b>		<b>At 31</b>
	<b>September</b>		<b>August</b>
	<b>2024</b>	<b>Cash flows</b>	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash and cash equivalents	878	1,858	2,736
	<u>878</u>	<u>1,858</u>	<u>2,736</u>
Net debt	<u>878</u>	<u>1,858</u>	<u>2,736</u>

**FARAN ACADEMY CHARITABLE TRUST**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 August 2025**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies	35,530	35,530	26,036
	<u>35,530</u>	<u>35,530</u>	<u>26,036</u>
<b>Total income and endowments</b>	35,530	35,530	26,036
<b>Expenditure on:</b>			
Charitable activities	32,406	32,406	25,836
	<u>32,406</u>	<u>32,406</u>	<u>25,836</u>
<b>Total of expenditure on charitable activities</b>	32,406	32,406	25,836
Motor and travel costs			
Travel and subsistence	494	494	-
	<u>494</u>	<u>494</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Bank charges	69	69	-
Information and publications	12	12	-
Stationery and printing	352	352	-
Telephone, fax and broadband	339	339	-
	<u>772</u>	<u>772</u>	<u>-</u>
<b>Total of expenditure of other costs</b>	1,266	1,266	-
<b>Total expenditure</b>	33,672	33,672	25,836
Net gains on investments	-	-	-
	<u>1,858</u>	<u>1,858</u>	<u>200</u>
<b>Net income</b>			
<b>Net income before other gains/(losses)</b>	1,858	1,858	200
Other Gains	-	-	-
	<u>1,858</u>	<u>1,858</u>	<u>200</u>
<b>Net movement in funds</b>	1,858	1,858	200
<b>Reconciliation of funds:</b>			
Total funds brought forward	878	878	678
<b>Total funds carried forward</b>	<u>2,736</u>	<u>2,736</u>	<u>878</u>