

Redeemer Church Thanet

Report and Accounts

Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

REDEEMER CHURCH THANET
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

ADDRESS FOR CORRESPONDENCE	105 Grange Road Ramsgate Kent CT11 9QB
GOVERNING DOCUMENT	CIO Constitution dated 11 November 2021
CHARITY REGISTRATION NUMBER	1196531
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Revd Peter Harvey (Chair and minister) Jason Cochrane (appointed July 2023) Anna Goodwin-Hudson Rt Revd Lee McMunn Amanda Magnay Vernon Wilkins (resigned July 2023)
BANKERS	The Co-operative Bank p.l.c
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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REDEEMER CHURCH THANET
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

- a) the advancement of the Christian faith in accordance with the charity's Basis of Faith primarily, but not exclusively, within Redeemer Church Thanet, the surrounding neighbourhood and Isle of Thanet.
- b) such other charitable purposes as shall put into practice the Christian faith including but not limited to the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The charity – that is the church - has been an ever-present source of spiritual and physical nourishment for both its members and the local community it serves; offering both services and events to attend on weekends as well as midweek gatherings for prayer and further bible study.

All are welcome to the church events, and this has served to raise the profile of the church in the community. As a result, the minister has been able to establish many relationships within that community and offer pastoral care which previously, before the arrival of the church, was not possible.

One of the highlights of the year was the Christmas service which completely filled our venue. We also began a café style church outreach which also has proved popular, and our fellowship monthly walks have provided another opportunity for new people to join our community. We have been blessed with small growth over the year and we pray this continues into the next as we start a monthly evening service.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission, specifically the guidance on the advancement of religion.

Financial review

During the year income increased by £970, to £35,000, and this comprised of various donations from grant making trusts and from member giving. Expenditure increased by £28,660, to £43,210. The main expenditure costs were seen in the employment of the minister.

As a result the cash held by the charity decreased by £8,210, to £11,260, of which all is unrestricted and can be used for any charitable purpose.

The drop off in grant income will be matched through gift giving from supporters outside the church. It is envisaged that this will continue into the next year along with prayerfully expected internal growth.

Reserves policy

Although there is no set policy, it is desirable that the charity should aim to hold unrestricted cash equivalent to no less than 3 months of unrestricted expenditure (approximately £10,000) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £11,260 so this is in line with expectations.

Governance

Responsibility for setting policy and for making strategic decisions rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to Revd Peter Harvey, the church's minister, who serves as an ex-officio trustee. Other new trustees are recruited and appointed by the existing trustees, by a majority vote.

Responsibilities of trustees


Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:


[Peter Harvey \(Oct 2, 2024 11:24 GMT+1\)](#)
Revd Peter Harvey
Date: Oct 2, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REDEEMER CHURCH THANET

I report to the trustees on my examination of the accounts of Redeemer Church Thanet ('the charity') for the year ended 31 December 2023 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Young
J. Young (Oct 2, 2024 11:30 GMT+1)

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Oct 2, 2024

REDEEMER CHURCH THANET
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	11 Nov 2021 to 31 Dec 2022
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		10,358	-	-	10,358	13,657
Gift aid receipts		1,441	-	-	1,441	370
Grants		23,200	-	-	23,200	20,000
<i>Total receipts</i>		34,999	-	-	34,999	34,027
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	43,013	-	-	43,013	14,557
Grants paid in relation to charitable activities undertaken by others	3	200	-	-	200	-
<i>Total payments</i>		43,213	-	-	43,213	14,557
Net of receipts / (payments) before transfers		(8,214)	-	-	(8,214)	19,470
Transfers between funds		-	-	-	-	-
Net movement in funds		(8,214)	-	-	(8,214)	19,470
Cash funds as at last year end		19,470	-	-	19,470	-
Cash funds at this year end	A	11,256	-	-	11,256	19,470

The notes on page 7 form part of these accounts.

REDEEMER CHURCH THANET
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Unrestricted Funds</u>		Restricted funds	Total 2023	11 Nov 2021 to 31 Dec 2022
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	11,256	-	-	11,256	19,470
	<u>11,256</u>	<u>-</u>	<u>-</u>	<u>11,256</u>	<u>19,470</u>
B Other monetary assets					
Gift aid due to charity	2,249	-	-	2,249	863
	<u>2,249</u>	<u>-</u>	<u>-</u>	<u>2,249</u>	<u>863</u>
C Liabilities					
Falling due within one year:					
Fee for Independent Examination	552	-	-	552	462
Pension owed	336	-	-	336	-
	<u>888</u>	<u>-</u>	<u>-</u>	<u>888</u>	<u>462</u>
D Assets retained for charity's own use					
			Fund to which asset belongs	Value 2023	Value 2022
				£	£
Audio visual equipment			Unrestricted	1,400	857
				<u>1,400</u>	<u>857</u>

Current values have been estimated by the trustees.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Peter Harvey date Oct 2, 2024
Peter Harvey (Oct 2, 2024 11:24 GMT+1)
 Revd Peter Harvey

The notes on page 7 form part of these accounts.

REDEEMER CHURCH THANET
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted	Total	11 Nov 2021 to
	General	Designated	Funds	2023	31 Dec 2022
	funds	funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Contributions towards staff costs	3,254	-	-	3,254	11,556
Employment costs	35,304	-	-	35,304	-
Venue hire	3,052	-	-	3,052	2,220
Insurance and subscriptions	484	-	-	484	493
Other ministry expenses	-	-	-	-	164
Legal and professional fees	457	-	-	457	124
Governance	462	-	-	462	-
	<u>43,013</u>	<u>-</u>	<u>-</u>	<u>43,013</u>	<u>14,557</u>

During the period, Revd Peter Harvey, who is the church's minister and a trustee, was employed by Anglican Mission in England ('AMiE') and the charity paid £3,254 [13m to 2022: £11,556] to AMiE as a contribution towards his employment costs.

3 Grants and gifts paid to others

Organisations	200	-	-	200	-
	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>	<u>-</u>

4 Transactions with related parties

Peter Harvey served as a church leader and was paid £33,000 for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.