

Redeemer Church Thanet

Report and Accounts

For the period commencing 11 November 2021
and ending 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

REDEEMER CHURCH THANET
LEGAL & ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 DECEMBER 2022

ADDRESS FOR CORRESPONDENCE	105 Grange Road Ramsgate Kent CT11 9QB
GOVERNING DOCUMENT	Constitution dated 11 November 2021
CHARITY REGISTRATION NUMBER	1196531
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Revd Peter Harvey (Chair and minister) Jason Cochrane (appointed July 2023) Anna Goodwin-Hudson (appointed December 2022) Rt Revd Lee McMunn (appointed December 2022) Amanda Magnay (appointed December 2022) Trevor Buckland (resigned December 2022) Marcia Dowling (resigned December 2022) Vernon Wilkins (resigned July 2023)
INDEPENDENT EXAMINER	Ajay Rajani FCIE Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal & Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Page 7	Notes to the Accounts

REDEEMER CHURCH THANET

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31 DECEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the period ended 31 December 2022.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a foundation charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

a) the advancement of the Christian faith in accordance with the charity's Basis of Faith primarily, but not exclusively, within Redeemer Church Thanet, the surrounding neighbourhood and Isle of Thanet.

b) such other charitable purposes as shall put into practice the Christian faith including but not limited to the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare.

Summary of the charity's main activities and achievements

To further the above objects, the charity's main activities included public gathered worship, preaching of the bible, fellowship, outreach events, community services such as open cafes and lunches, pastoral care for church members and local community.

The charity – that is the church - has been an ever-present source of spiritual and physical nourishment for both its members and the local community it serves. Offering both services and events to attend on weekends as well as midweek gatherings for prayer and further bible study. All are welcome to the church events, and this has served to raise the profile of the church in the community. As a result, the minister has been able to establish many relationships within that community and offer pastoral care which previously, before the arrival of the church, was not possible.

From June 2021 to May 2022 we had no bank account, so all our online grants and donations were made to a restricted fund via a bank account operated by Anglican Mission in England ('AMiE'). Our minister's salary and related expenses were paid from this fund, and it was the charity's responsibility to ensure there was sufficient money in the restricted fund to do this. Expenses were borne by a few church members until these became excessive and a few expense payments were made from the restricted fund.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

The charity's income in this first period was £34,027 and expenditure was £14,557. As a result the cash held by the charity at the period end was £19,470, all of which is unrestricted and is available to use on any charitable purpose.

There were some initial start up costs (such as insurance and small equipment) and the charity also had to make payments for venue hire. The main expense were contributions towards the employment costs of the church minister, who was employed by AMiE during the period. The minister is now an employee of the charity and the cash held at the period end will be used to help cover his employment costs as grant income reduces.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £10,000 (which equates to about 3 months' of projected unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure differ from expectations. At the period end the charity held unrestricted cash of £19,470 and the charity is complying with its reserves policy. The trustees recognise that, in this initial period when the charity is seeking to establish itself, there may be occasions when they would be happy to allow unrestricted cash to fall below £10,000 provided they are satisfied that the charity can continue to operate smoothly.

Governance

Responsibility for setting policy and for making strategic decisions rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to Revd Peter Harvey. The church's minister serves as an ex-officio trustee. Other new trustees are recruited and appointed by the existing trustees, by a majority vote.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Peter Harvey

Revd Peter Harvey - trustee and chair

Date: 13 October 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REDEEMER CHURCH THANET

I report to the trustees on my examination of the accounts of Redeemer Church Thanet ('the charity') for the period ended 31 December 2022 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 16 October 2023

REDEEMER CHURCH THANET
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	11 Nov 21 to 31 Dec 22 £
<i>Income receipts</i>				
Donations		13,657	-	13,657
Gift aid receipts		370	-	370
Grants		20,000	-	20,000
<i>Total receipts</i>		34,027	-	34,027
<i>Payments</i>				
Payments in relation to charitable activities undertaken directly	2	14,557	-	14,557
<i>Total payments</i>		14,557	-	14,557
Net of receipts / (payments) before transfers		19,470	-	19,470
Transfers between funds		-	-	-
Net movement in funds		19,470	-	19,470
Cash funds as at last year end		-	-	-
Cash funds at this year end	A	19,470	-	19,470

The notes on page 7 form part of these accounts.

REDEEMER CHURCH THANET
STATEMENT OF ASSETS AND LIABILITIES
FOR THE PERIOD ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31 Dec 22 £
A Cash funds				
Cash at bank with immediate access		19,470	-	19,470
		19,470	-	19,470
B Other monetary assets				
Gift aid due to charity		863	-	863
		863	-	863
C Liabilities				
Independent examiner's fee for preparing and examining the accounts		462	-	462
		462	-	462
D Assets retained for charity's own use				
			Fund to which asset belongs	Cost £
Audio visual equipment			Unrestricted	857
				857

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Peter Harvey

 Revd Peter Harvey - trustee and chair

Date: 13 October 2023

The notes on page 7 form part of these accounts.

REDEEMER CHURCH THANET
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds £	Restricted Funds £	Total 31 Dec 22 £
	<hr/>	<hr/>	<hr/>
2 Payments in relation to charitable activities undertaken directly			
Contributions towards staff costs	11,556	-	11,556
Venue hire	2,220	-	2,220
Insurance and subscriptions	493	-	493
Other ministry expenses	164	-	164
Legal and professional fees	124	-	124
	<hr/>	<hr/>	<hr/>
	<u>14,557</u>	<u>-</u>	<u>14,557</u>

During the period Revd Peter Harvey, who is the church's minister and a trustee, was employed by Anglican Mission in England ('AMiE') and the charity paid £11,556 to AMiE as a contribution towards his employment costs.