

REGISTERED CHARITY NUMBER 1194271

CYLCH MEITHRIN Y BONT FAEN
TRUSTEE'S ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

Adey Fitzgerald & Walker
Chartered Certified Accountants
The Pavilion, Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

CYLCH MEITHRIN Y BONT FAEN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

CONTENTS:	PAGE
Trustees Annual Report	3
Independent Examiners Report to the Trustees	4
Income and Expenditure Account	5

CYLCH MEITHRIN Y BONT FAEN

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 2023

CHARITY NO: 1194271

The trustees present their report along with the financial statement of the charity for the year ended 31st March 2023.

Constitution, objects and policies

The charity is constituted as a charitable association and the objective is to provide nursery education for preschool children in the Cowbridge area through the medium of welsh.

The charity is organised so that its committee meet regularly to manage its affairs.

Development activities and achievements this year

In addition to our core funding from our nursery fees from our parents and the Vale of Glamorgan council several fundraising activities have been undertaken during the year in order to protect and strengthen our position and to provide our children with additional educational needs.

Future Developments

It is intended to continue with our fundraising programme to provide ongoing support to the charity

Financial review

The statement of financial activities shows a loss of £23,410.

Members and trustees

The Chairperson and treasurer also serve as the trustees of the charity. The Committee has the power to appoint additional trustees as it considers fit to do so. The policy and general management of the Cylch affairs are directed by the management committee.

Risk Management

The major risks to which the charity is exposed as identified by the trustees are reviewed regularly and systems are put in place.

Statement of trustee's responsibilities

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the Charity and of its financial position at the end of that year. In preparing financial statements the trustees are required to

- Select suitable accounting policies and apply them consistently
- Make judgements that are reasonable and prudent
- Prepare the financial statements on a going concern basis

Approval

This report was approved by the trustees on behalf of the charity


.....
N. A. HARRIES

Dated: 8 / 1 / 24

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF
CYLCH MEITHRIN Y BONT FAEN
(Registered Charity Number: 1194271)**

I report on the Financial Statements of Cylch Meithrin Y Bont Faen for the year ended 31st March 2023, which are set out on pages 5.

**RESPECTIVE RESPONSIBILITIES OF CYLCH MEITHRIN Y BONT FAEN
AND EXAMINER**

As the Trustees of CYLCH MEITHRIN Y BONT FAEN, you are responsible for preparing the Financial Statements: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Cylch Meithrin Y Bont Faen and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from you as trustees of Cylch Meithrin Y Bont Faen concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the Financial Statements.

INDEPENDENT EXAMINER'S STATEMENT

I confirm that I am qualified to act as Independent Examiner under the provisions of section 43(3)(a) of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act: and
 - (b) to prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

S. J. SPEED, A.C.C.A

Adey Fitzgerald & Walker
Chartered Certified Accountants,
The Pavilion,
Eastgate,
Cowbridge, CF71 7AB


.....

Dated:

26 / 01 / 2024

CYLCH MEITHRIN Y BONT FAEN

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

	<u>YE 31/03/2023</u>		<u>YE 31/03/2022</u>	
	£	£	£	£
INCOME				
Fees	83,775		71,933	
Grants	12,287		51,824	
Coronavirus Job Retention Scheme	0		0	
Fundraising	3,900		1,955	
Donations/Rhoddion	333		6,258	
Other	39		0	
		100,334		131,970
EXPENDITURE:-				
Wages	87,719		63,029	
Property Expenses	16,939		13,342	
Travel	6,095		2,904	
Events	203		0	
Materials & Books	8,066		3,614	
Donations	136		0	
Insurance	125		0	
Telephone	704		840	
Sundry	1,793		1,573	
Training	424		664	
Uniform	628		0	
Accountancy & Professional Fees	914		1,226	
		123,746		87,192
(LOSS)/SURPLUS FOR THE YEAR		<u>(23,412)</u>		<u>44,778</u>
Cash funds brought forward		48,552		3,774
(Loss)/Surplus for the year		<u>(23,412)</u>		<u>44,778</u>
Cash funds carried forward		<u>25,140</u>		<u>48,552</u>
BALANCES AT BANKERS				
Treasurers Account		2,484		564
Fundraising Account – Pwyllgor		7,115		2,535
Ti a Fi Account		188		5,077
Fundraising Account – Mewnol		15,353		40,376
		<u>25,140</u>		<u>48,552</u>

Signed on behalf of the management committee:-



N. A. HARRIES

Dated: 8 / 1 / 24