

**Wells Cathedral School
Parents & Friends Association
Report of the Trustees and
Unaudited Financial Statements for the Period 11 November 2021 to 31 July 2022**

Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

**Wells Cathedral School
Parents & Friends Association**

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for the period 11 November 2021 to 31 July 2022**

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**Wells Cathedral School
Parents & Friends Association**

**Report of the Trustees
for the period 11 November 2021 to 31 July 2022**

The trustees present their report with the financial statements of the charity for the period 11 November 2021 to 31 July 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196517

Principal address

John Wright
Pennard House
Sticklinch
Glastonbury
Somerset
BA6 8NA

Trustees

J Wright	- appointed 25/2/2022
R W Gilbert	- appointed 25/2/2022
M Lichter	- appointed 25/2/2022
C E Durrant	- appointed 25/2/2022

Independent examiner

Barry Davidson
FCA, FCCA
Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

COMMENCEMENT OF ACTIVITIES

The CIO was adopted on 25 February 2022 on the transfer of the net assets of the Wells Cathedral School Parents' Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is operated under the rules of its CIO Association as adopted 25 February 2022.

Induction and training of new trustees

The trustees regularly review the charity's needs to ensure that new trustees are recruited with the skills required by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to advance the education of pupils at Wells Cathedral School by providing and assisting in the provision of facilities for education at the school not normally provided by the school governing body. Ancillary activities include the fostering of more extended relationships between staff, parents and others associated with the school, and engaging in activities which support the school.

**Wells Cathedral School
Parents & Friends Association**

**Report of the Trustees
for the period 11 November 2021 to 31 July 2022**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to deliver the charitable outcome for which it was formed.

Fundraising activities

The main sources of income are the optional subscriptions which are added to school fees, and the sale of used school uniform, both on behalf of parents, and the sale of unclaimed lost property.

Other income is generated during the year from various fundraising activities.

Bids are submitted by staff at the school for equipment to support learning and social activities of the pupils, and are voted on by the trustees.

The charity made a surplus of £43,528 for the period.

The reserves of the charity at the balance sheet date were £43,528, which the trustees consider adequate to meet the future needs of the charity.

18/04/2023

Approved by order of the board of trustees on and signed on its behalf by:

John Wright

.....
J Wright - Trustee

**Independent Examiner's Report to the Trustees of
Wells Cathedral School
Parents & Friends Association**

I report on the accounts for the period 11 November 2021 to 31 July 2022, which are set out on pages four to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Barry Davidson
FCA, FCCA
Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Date:

**Wells Cathedral School
Parents & Friends Association**

**Statement of Financial Activities
for the period 11 November 2021 to 31 July 2022**

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		1,695
Incoming resources from charitable activities		
Uniform sales		3,734
Event fundraising		4,644
Support cost		8,000
Other incoming resources	2	36,136
Total incoming resources		54,209
 RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income		718
Fundraising trading: cost of goods sold and other costs		9,199
Charitable activities		
Support cost		764
Total resources expended		10,681
 NET INCOMING RESOURCES		43,528
 TOTAL FUNDS CARRIED FORWARD		43,528

The notes form part of these financial statements

**Wells Cathedral School
Parents & Friends Association**

**Balance Sheet
At 31 July 2022**

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	4	3,215
CURRENT ASSETS		
Debtors	5	223
Cash at bank		41,050
		<hr/> 41,273
CREDITORS		
Amounts falling due within one year	6	(960)
NET CURRENT ASSETS		<hr/> 40,313
TOTAL ASSETS LESS CURRENT LIABILITIES		43,528
NET ASSETS		<hr/> <hr/> 43,528
FUNDS	7	
Unrestricted funds		43,528
TOTAL FUNDS		<hr/> <hr/> 43,528

18/04/2023

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

John Wright
.....
Trustee

The notes form part of these financial statements

**Wells Cathedral School
Parents & Friends Association**

**Notes to the Financial Statements
for the period 11 November 2021 to 31 July 2022**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER INCOMING RESOURCES

Wells Cathedral School Parents and Friends Association received £36,136 in unrestricted funds from Wells Cathedral School Parents' Association on 25 February 2022 when it transitioned to Charitable Incorporated status.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 July 2022.

**Wells Cathedral School
Parents & Friends Association**

**Notes to the Financial Statements - continued
for the period 11 November 2021 to 31 July 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Transfer to ownership	3,933
	<hr/>
DEPRECIATION	
Charge for year	718
	<hr/>
NET BOOK VALUE	
At 31 July 2022	3,215
	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	223
	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	960
	<hr/> <hr/>

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/7/22 £
Unrestricted funds		
General fund	43,528	43,528
	<hr/>	<hr/>
TOTAL FUNDS	43,528	43,528
	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,209	(10,681)	43,528
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	54,209	(10,681)	43,528
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. INDEPENDENT EXAMINER FEE

Fee payable for the Independent Examination of the financial statements = £540

**Wells Cathedral School
Parents & Friends Association**

**Detailed Statement of Financial Activities
for the period 11 November 2021 to 31 July 2022**

£

INCOMING RESOURCES

Voluntary income

Subscriptions	1,695
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Incoming resources from charitable activities

Fundraising income	16,378
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Other incoming resources

Transferred from WCSPA	36,136
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Total incoming resources	54,209
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RESOURCES EXPENDED

Costs of generating voluntary income

Plant and machinery	718
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Fundraising trading: cost of goods sold and other costs

Fundraising costs	9,071
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Subscriptions	128
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9,199

Charitable activities

Insurance	224
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Support costs

Finance

Independent examiner fees	540
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Total resources expended	10,681
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Net income	43,528
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