

# WELLS CATHEDRAL SCHOOL PARENTS AND FRIENDS ASSOCIATION

England & Wales · Charity number 1196517

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2021-11-10

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** C/o The Bursary  
Wells Cathedral School  
15 The Liberty  
Wells  
BA5 2ST

**Phone** 01749 834200

**Email** [chair@wcspfa.org.uk](mailto:chair@wcspfa.org.uk)

**Website** <https://community.wells-cathedral-school.com/pages/parents-association>

## Activities

---

**Objects:** TO ADVANCE THE EDUCATION OF THE PUPILS OF WELLS CATHEDRAL SCHOOL (HEREAFTER THE SCHOOL) BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR EDUCATION AT THE SCHOOL (NOT NORMALLY PROVIDED BY THE SCHOOL GOVERNING BODY) AND ANCILLARY THERETO AND IN FURTHERANCE OF THIS OBJECT THE CIO MAY: (A) FOSTER MORE EXTENDED RELATIONSHIPS BETWEEN THE STAFF, PARENTS AND OTHERS ASSOCIATED WITH THE SCHOOL; AND(B) ENGAGE IN ACTIVITIES WHICH SUPPORT THE SCHOOL AND ADVANCE THE EDUCATION OF THE PUPILS ATTENDING IT.

**Activities:** Organising school events for the Wells Cathedral School to raise money for the school

## Classification

---

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

---

- Somerset

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-07-31		-	-	-
2024-07-31	£27,846	£27,682	-	-
2023-07-31	£28,195	£29,393	-	-
2022-07-31	£54,209	£10,681	-	-

## Trustees

---

Name	Role	Appointed
Julian Martin Temple Gairdner		2025-01-01
Richard Grevatt		2023-11-01
Robert William Gilbert		2021-11-10
Thomas Luke Loveridge		2025-02-24

**WELLS CATHEDRAL SCHOOL PARENTS AND FRIENDS ASSOCIATION**

England & Wales - Charity number 1196517

---

# Accounts

---

## Treasurer's Report for Fiscal year 2023/2024

Delivered on 6/2/2025 at the AGM by [Richard Grevatt](#)

On behalf of all the committee members I would like to thank the leadership at the school for their continued support throughout the year, most notably Alastair Tighe and Jody Wells. A special mention should also go to Trevor Phillips, and Michelle Bennetts for the continued support from the Catering department, without whom we would not be able to host many of our events. I would also be remiss if I did not thank Wayne Bradshaw and his exceptional team in the Grounds department for all the hard work they do in shuffling around the kit we need to facilitate our events.

I am happy to report that the accounting functions of the PFA have finally entered the current electronic age. We have closed 2 paper-based accounts, replaced them with one current account which allows us to process payments digitally and have access to digital statements. This was a much-needed step for us. We have also begun using an online accounting software that enables us to maintain accurate up to the minute reporting and reconciliations.

In conjunction with these changes, we have put in place more robust cash handling procedures around events which have allowed us to accurately measure the performance of individual events. All in all, some positive changes have begun and have continued into the new year.

For fiscal 2023/2024 our income has increased by 15% over the previous year, in a large part due to the hard work of Ann Whalley and Hannah Candlin in making the summer ball a huge success as well as the efforts of Louise Tulley within the uniform shop which has shown an increase of almost 25% over last year.

The entire committee should feel proud of the fact that at the same time our income increased, our expenses have reduced year on year. This is a testament to the hard work of the committee and the many volunteers that work tirelessly to provide the support needed to organise and run our events.

One problematic area that we face when looking back over the fiscal year is that we were unable to provide as much funding as we would like. There are many reasons for this but primarily this is due to a lack of funding requests from the school body. This is something that the committee are keenly aware of and are taking measures to increase the awareness of what we do and who we can provide assistance to. Hopefully the committee's actions will see that we turn this around for next year and increase the number of contributions we can provide. The result of this activity is that the WCSPFA completed the year with a surplus of £5880.64, which will be rolled into the available charitable funds for fiscal 2024/2025.

With this year's surplus taken into account we now have in excess of £40000 in our account. In short, we have too much money in the bank and need to disburse more each year to enable us to provide as much "cherry on top" to the students as possible in the coming years. The proper handling of this surplus is a priority task for the committee to sort out this year.

Finally, the committee would like to offer a huge thank you to our chair, Marcel Lichter in what is expected to be his final year in that capacity. Whilst Marcel has agreed to stay involved, we are not certain if his other commitments will allow for his inclusion on the committee or to act on a volunteer basis. Either way we would be delighted to have him involved in any capacity. Thank you, Marcel, from all of us that have had the pleasure to work with you over the past few years.

**Wells Cathedral School PFA**  
**Detailed Statement of Financial Activities (All combined accounts)**  
**Year ending 31 July 2024**

<b>Income &amp; Endowments</b>		<b>Major Events</b>		
Auction Proceeds	4,339.54		Revenue	Profit
Subscriptions (WCS)	6,465.50	Summer Ball	9,757.15	6,526.32
Fundraising Events	10,095.90	Sports Days	1,794.70	1,228.08
Uniform Sales	<u>11,140.52</u>	Jazz Picnic	1,922.92	1,765.00
<b>Total Income</b>	<b>32,041.46</b>	Uniform Shop	<u>11,140.52</u>	3,449.12
			24,615.29	
<b>Less Cost of Sales</b>		<b>Donations Made</b>		
Expenditures on raising funds	5,256.16	Dance Floor	1,094.87	
Uniform Shop (to parents, houses)	<u>4,342.41</u>	Lego sets	1,483.20	
<b>Total Cost of Sales</b>	<b>9,598.57</b>	Visualizer for Geo Dept.	478.80	
		Pizza Oven	1,483.20	
<b>Gross Profit</b>	<b>22,442.89</b>	SEND equipment	478.77	
		Fun funds	<u>1,378.10</u>	
<b>Less Expenses</b>			5,302.07	
Labour (Uniform Shop)	3,348.99	<b>Wells Cathedral School PFA</b>		
Sub Contractors (WCS Catering, lighting, band)	3,558.94	<b>Statement of Financial Position (All combined accounts)</b>		
Marketing	29.00	<b>Year ending 31 July 2024</b>		
Postage	11.40			
Equipment Hire	30.00	General Account	3563.37	
Accounting Fees	720.00	Uniform Account	325.49	
Subscriptions	153.00	Bankline Account (New)	35743.71	
Insurance	96.00	Cash in hand	<u>1813.15</u>	
Meeting refreshments	<u>198.95</u>		41445.72	
<b>Total Expenses</b>	<b>8,146.28</b>			
<b>Less Charitable Donations</b>				
Bid donations	5,302.07			
Donations to WCS (fireworks, music department)	<u>3,114.00</u>			
<b>Total Charitable Donations</b>	<b>8,416.07</b>			
<b>Net Proceeds</b>	<b>5,880.54</b>			

Created 30 May 2025  
From Date 1 August 2023  
To Date 31 July 2024

**Wells Cathedral Parents and Friends  
Association  
Profit & Loss Statement**  
(All values reported in GBP)

**Turnover**

---

4010	Uniform Sales	11,140.52
4011	Subs	6,465.50
4012	Fundraising	10,095.90
4013	Auction Proceeds	4,339.54
	<b>Total Turnover</b>	<b><u>32,041.46</u></b>

**Less Cost of Sales**

---

5000	General Purchases	(5,256.16)
5202	COGS - Uniform	(4,342.41)
	<b>Total Cost of Sales</b>	<b><u>(9,598.57)</u></b>
	<b>Gross Profit</b>	<b><u>22,442.89</u></b>

**Less Expenses**

---

6000	Productive Labour	(3,348.99)
6002	Sub-Contractors	(3,558.94)
6200	Marketing and Sales Promotions	(29.00)
6204	Bid Donations	(5,302.07)
7501	Postage and Carriage	(11.40)
7601	Audit and Accountancy Fees	(720.00)
7700	Equipment Hire	(30.00)
8200	Donations	(3,114.00)
8201	Subscriptions	(153.00)
8204	Insurance	(96.00)
8205	Refreshments / Staff Welfare	(198.95)
9998	Suspense Account	33,628.41
	<b>Total Expenses</b>	<b><u>17,066.06</u></b>
	<b>Profit Before Tax</b>	<b><u>39,508.95</u></b>

**Wells Cathedral School  
Parents & Friends Association**

**Report of the Trustees and**

**Unaudited Financial Statements for the Year Ended 31 July 2024**

Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA

**Wells Cathedral School  
Parents & Friends Association**

**Contents of the Financial Statements  
for the year ended 31 July 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9
<b>Detailed Statement of Financial Activities</b>	10

**Wells Cathedral School  
Parents & Friends Association**

**Report of the Trustees  
for the year ended 31 July 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are to advance the education of pupils at Wells Cathedral School by providing and assisting in the provision of facilities for education at the school not normally provided by the school governing body. Ancillary activities include the fostering of more extended relationships between staff, parents and others associated with the school, and engaging in activities which support the school.

**Public benefit**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**Grantmaking**

Grants from all areas of the school can be submitted for consideration to the Trustees in accordance with their application policy.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity continues to deliver the charitable outcome for which it was formed.

**Fundraising activities**

The main sources of income are the optional subscriptions which are added to school fees, and the sale of used school uniform, both on behalf of parents, and the sale of unclaimed lost property.

Other income is generated during the year from various fundraising activities.

Bids are submitted by staff at the school for equipment to support learning and social activities of the pupils, and are voted on by the trustees.

The charity made a surplus of £164 for the year (2023 - deficit of £1,198).

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees regularly review reserves to ensure that adequate funds are maintained to continue their charitable purposes.

The reserves of the charity at the balance sheet date were £42,494 which the trustees consider adequate to meet the future needs of the charity.

**Going concern**

There are no material uncertainties about the charity's ability to continue

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is operated under the rules of its CIO Association as adopted 25 February 2022.

**Induction and training of new trustees**

The trustees regularly review the charity's needs to ensure that new trustees are recruited with the skills required by the charity.

**Wells Cathedral School  
Parents & Friends Association**

**Report of the Trustees  
for the year ended 31 July 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1196517

**Principal address**

C/o The Bursary  
Wells Cathedral School  
15 The Liberty  
Wells  
Somerset  
BA5 2ST

**Trustees**

R W Gilbert  
M Lichter (resigned 6/2/2025)  
R Grevatt (appointed 1/11/2023)  
E M Willcock  
T L Loveridge (appointed 24/2/2025)

**Independent Examiner**

Barry Davidson, FCA, FCCA  
Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA

Approved by order of the board of trustees on ..... 05/06/2025 ..... and signed on its behalf by:

*Richard Grevatt*

.....  
R Grevatt - Trustee

**Independent Examiner's Report to the Trustees of  
Wells Cathedral School  
Parents & Friends Association**

**Independent examiner's report to the trustees of Wells Cathedral School Parents & Friends Association**

I report to the charity trustees on my examination of the accounts of Wells Cathedral School Parents & Friends Association (the Trust) for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Davidson, FCA, FCCA

Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA

Date: .....

**Wells Cathedral School  
Parents & Friends Association**

**Statement of Financial Activities  
for the year ended 31 July 2024**

	<b>Notes</b>	<b>2024 Unrestricted fund £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		6,466	6,025
<b>Charitable activities</b>			
Uniform sales		11,292	12,405
Event fundraising		10,088	9,765
<b>Total</b>		<b>27,846</b>	<b>28,195</b>
 <b>EXPENDITURE ON</b>			
Raising funds		19,902	16,546
<b>Charitable activities</b>			
Event fundraising	2	7,000	11,947
Support cost		780	900
<b>Total</b>		<b>27,682</b>	<b>29,393</b>
 <b>NET INCOME/(EXPENDITURE)</b>		 164	 (1,198)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		42,330	43,528
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <b>42,494</b>	 <b>42,330</b>

The notes form part of these financial statements

**Wells Cathedral School  
Parents & Friends Association**

**Balance Sheet  
31 July 2024**

	<b>Notes</b>	<b>2024 Unrestricted fund £</b>	<b>2023 Total funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	5	5,513	5,710
<b>CURRENT ASSETS</b>			
Debtors	6	-	4,862
Cash at bank and in hand		41,421	32,640
		<u>41,421</u>	<u>37,502</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(4,440)	(882)
		<u>36,981</u>	<u>36,620</u>
<b>NET CURRENT ASSETS</b>			
		<u>42,494</u>	<u>42,330</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>42,494</u>	<u>42,330</u>
<b>NET ASSETS</b>			
		<u>42,494</u>	<u>42,330</u>
<b>FUNDS</b>			
Unrestricted funds	8	42,494	42,330
		<u>42,494</u>	<u>42,330</u>
<b>TOTAL FUNDS</b>			
		<u>42,494</u>	<u>42,330</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
R Grevatt - Trustee

**Wells Cathedral School  
Parents & Friends Association**

**Notes to the Financial Statements  
for the year ended 31 July 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling rounded to the nearest £.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery            -    10% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Wells Cathedral School  
Parents & Friends Association**

**Notes to the Financial Statements - continued  
for the year ended 31 July 2024**

**2. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities £	Support costs £	Totals £
Event fundraising	788	6,212	-	7,000
Support cost	-	-	780	780
	788	6,212	780	7,780
	788	6,212	780	7,780

**3. OTHER**

	2024 £	2023 £
Support costs	780	900
	780	900
	780	900

Included in Support costs is the Independent Examiner fee of £780 - (2023 -£900).

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 August 2023	7,142
Additions	575
	7,717
At 31 July 2024	7,717
<b>DEPRECIATION</b>	
At 1 August 2023	1,432
Charge for year	772
	2,204
At 31 July 2024	2,204
<b>NET BOOK VALUE</b>	
At 31 July 2024	5,513
	5,513
At 31 July 2023	5,710
	5,710

**Wells Cathedral School  
Parents & Friends Association**

**Notes to the Financial Statements - continued  
for the year ended 31 July 2024**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	-	4,621
Prepayments	-	241
	<u>          </u>	<u>          </u>
	-	4,862
	<u>          </u>	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,720	222
Other creditors	720	660
	<u>          </u>	<u>          </u>
	4,440	882
	<u>          </u>	<u>          </u>

**8. MOVEMENT IN FUNDS**

	<b>At 1/8/23</b>	<b>Net movement in funds</b>	<b>At 31/7/24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	42,330	164	42,494
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>42,330</u>	<u>164</u>	<u>42,494</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	27,846	(27,682)	164
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>27,846</u>	<u>(27,682)</u>	<u>164</u>

**Comparatives for movement in funds**

	<b>At 1/8/22</b>	<b>Net movement in funds</b>	<b>At 31/7/23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	43,528	(1,198)	42,330
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>43,528</u>	<u>(1,198)</u>	<u>42,330</u>

**Wells Cathedral School  
Parents & Friends Association**

**Notes to the Financial Statements - continued  
for the year ended 31 July 2024**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	28,195	(29,393)	(1,198)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>28,195</u>	<u>(29,393)</u>	<u>(1,198)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2024.

**Wells Cathedral School  
Parents & Friends Association**

**Detailed Statement of Financial Activities  
for the year ended 31 July 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Subscriptions	6,466	6,025
<b>Charitable activities</b>		
Fundraising income	21,380	22,170
<b>Total incoming resources</b>	<u>27,846</u>	<u>28,195</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Plant and machinery	772	714
<b>Other trading activities</b>		
Fundraising costs	18,977	15,692
Subscriptions	153	140
	<u>19,130</u>	<u>15,832</u>
<b>Charitable activities</b>		
Insurance	337	706
Sundries	451	754
Grants to institutions	6,212	10,487
	<u>7,000</u>	<u>11,947</u>
<b>Support costs</b>		
<b>Finance</b>		
Independent examiner fees	780	900
<b>Total resources expended</b>	<u>27,682</u>	<u>29,393</u>
<b>Net income/(expenditure)</b>	<u>164</u>	<u>(1,198)</u>

This page does not form part of the statutory financial statements

**WELLS CATHEDRAL SCHOOL PARENTS AND FRIENDS ASSOCIATION**

England & Wales - Charity number 1196517

---

# Accounts

---

**Wells Cathedral School  
Parents & Friends Association**

**Report of the Trustees and**

**Unaudited Financial Statements for the Year Ended 31 July 2023**

Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA

**Wells Cathedral School  
Parents & Friends Association**

**Contents of the Financial Statements  
for the year ended 31 July 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

**Wells Cathedral School  
Parents & Friends Association**

**Report of the Trustees  
for the year ended 31 July 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are to advance the education of pupils at Wells Cathedral School by providing and assisting in the provision of facilities for education at the school not normally provided by the school governing body. Ancillary activities include the fostering of more extended relationships between staff, parents and others associated with the school, and engaging in activities which support the school.

**Public benefit**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**Grantmaking**

Grants from all areas of the school can be submitted for consideration to the Trustees in accordance with their application policy.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity continues to deliver the charitable outcome for which it was formed.

**Fundraising activities**

The main sources of income are the optional subscriptions which are added to school fees, and the sale of used school uniform, both on behalf of parents, and the sale of unclaimed lost property.

Other income is generated during the year from various fundraising activities.

Bids are submitted by staff at the school for equipment to support learning and social activities of the pupils, and are voted on by the trustees.

The charity made a deficit of £1,198 for the year.

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees regularly review reserves to ensure that adequate funds are maintained to continue their charitable purposes.

The reserves of the charity at the balance sheet date were £42,330 which the trustees consider adequate to meet the future needs of the charity.

**Going concern**

There are no material uncertainties about the charity's ability to continue

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is operated under the rules of its CIO Association as adopted 25 February 2022.

**Induction and training of new trustees**

The trustees regularly review the charity's needs to ensure that new trustees are recruited with the skills required by the charity.

**Wells Cathedral School  
Parents & Friends Association**

**Report of the Trustees  
for the year ended 31 July 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1196517

**Principal address**

C/o The Bursary  
Wells Cathedral School  
15 The Liberty  
Wells  
Somerset  
BA5 2ST

**Trustees**

J Wright (resigned 1/9/2022)  
R W Gilbert  
M Lichter  
C E Durrant (resigned 1/9/2022)  
R Grevatt (appointed 1/11/2023)  
E M Willcock (appointed 1/3/2023)

**Independent Examiner**

Barry Davidson, FCA, FCCA  
Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
R Grevatt - Trustee

**Independent Examiner's Report to the Trustees of  
Wells Cathedral School  
Parents & Friends Association**

**Independent examiner's report to the trustees of Wells Cathedral School Parents & Friends Association**

I report to the charity trustees on my examination of the accounts of Wells Cathedral School Parents & Friends Association (the Trust) for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Davidson, FCA, FCCA

Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA

Date: .....

**Wells Cathedral School  
Parents & Friends Association**

**Statement of Financial Activities  
for the year ended 31 July 2023**

	<b>Notes</b>	<b>Year ended 31/7/23 Unrestricted fund £</b>	<b>Period 11/11/21 to 31/7/22 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		6,025	1,695
<b>Charitable activities</b>			
Uniform sales		12,405	3,734
Event fundraising		9,765	12,644
Other income	2	-	36,136
<b>Total</b>		<b>28,195</b>	<b>54,209</b>
<b>EXPENDITURE ON</b>			
Raising funds		16,546	9,917
<b>Charitable activities</b>			
Event fundraising	3	12,411	-
Support cost		436	764
<b>Total</b>		<b>29,393</b>	<b>10,681</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,198)</b>	<b>43,528</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		43,528	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>42,330</b>	<b>43,528</b>

The notes form part of these financial statements

**Wells Cathedral School  
Parents & Friends Association**

**Balance Sheet  
31 July 2023**

	<b>Notes</b>	<b>2023 Unrestricted fund £</b>	<b>2022 Total funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	6	5,710	3,215
<b>CURRENT ASSETS</b>			
Debtors	7	4,862	223
Cash at bank		32,640	41,050
		<u>37,502</u>	<u>41,273</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(882)	(960)
		<u>36,620</u>	<u>40,313</u>
<b>NET CURRENT ASSETS</b>			
		<u>42,330</u>	<u>43,528</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>42,330</u>	<u>43,528</u>
<b>NET ASSETS</b>			
		<u>42,330</u>	<u>43,528</u>
<b>FUNDS</b>			
Unrestricted funds	9	42,330	43,528
		<u>42,330</u>	<u>43,528</u>
<b>TOTAL FUNDS</b>			
		<u>42,330</u>	<u>43,528</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
R Grevatt - Trustee

**Wells Cathedral School  
Parents & Friends Association**

**Notes to the Financial Statements  
for the year ended 31 July 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling rounded to the nearest £.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery            -    10% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Wells Cathedral School  
Parents & Friends Association**

**Notes to the Financial Statements - continued  
for the year ended 31 July 2023**

**2. OTHER INCOME**

Wells Cathedral School Parents and Friends Association received £36,136 in unrestricted funds from Wells Cathedral School Parents' Association on 25 February 2022 when it transitioned to Charitable Incorporated status.

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities £	Support costs £	Totals £
Event fundraising	724	10,487	1,200	12,411
Support cost	736	-	(300)	436
	1,460	10,487	900	12,847
	1,460	10,487	900	12,847

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the period ended 31 July 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the period ended 31 July 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1,695
<b>Charitable activities</b>	
Uniform sales	3,734
Event fundraising	12,644
Other income	36,136
<b>Total</b>	54,209
<b>EXPENDITURE ON</b>	
Raising funds	9,917
<b>Charitable activities</b>	
Support cost	764
<b>Total</b>	10,681
<b>NET INCOME</b>	43,528
<b>TOTAL FUNDS CARRIED FORWARD</b>	43,528

**Wells Cathedral School  
Parents & Friends Association**

**Notes to the Financial Statements - continued  
for the year ended 31 July 2023**

**6. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>
<b>COST</b>	
At 1 August 2022	3,933
Additions	3,209
	7,142
At 31 July 2023	7,142
<b>DEPRECIATION</b>	
At 1 August 2022	718
Charge for year	714
	1,432
At 31 July 2023	1,432
<b>NET BOOK VALUE</b>	
At 31 July 2023	5,710
At 31 July 2022	3,215

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Other debtors	4,621	-
Prepayments	241	223
	4,862	223
	4,862	223

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	222	-
Other creditors	660	960
	882	960
	882	960

**9. MOVEMENT IN FUNDS**

	<b>At 1/8/22 £</b>	<b>Net movement in funds £</b>	<b>At 31/7/23 £</b>
<b>Unrestricted funds</b>			
General fund	43,528	(1,198)	42,330
	43,528	(1,198)	42,330
<b>TOTAL FUNDS</b>	43,528	(1,198)	42,330

**Wells Cathedral School  
Parents & Friends Association**

**Notes to the Financial Statements - continued  
for the year ended 31 July 2023**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	28,195	(29,393)	(1,198)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>28,195</u>	<u>(29,393)</u>	<u>(1,198)</u>

**Comparatives for movement in funds**

	<b>Net movement in funds £</b>	<b>At 31/7/22 £</b>
<b>Unrestricted funds</b>		
General fund	43,528	43,528
	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>43,528</u>	<u>43,528</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	54,209	(10,681)	43,528
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>54,209</u>	<u>(10,681)</u>	<u>43,528</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2023.

**Wells Cathedral School  
Parents & Friends Association**

**Notes to the Financial Statements - continued  
for the year ended 31 July 2023**

**11. INDEPENDENT EXAMINER FEE**

Fee payable for the Independent Examination of the financial statements = £900

**Wells Cathedral School  
Parents & Friends Association**

**Detailed Statement of Financial Activities  
for the year ended 31 July 2023**

	<b>Year ended 31/7/23 £</b>	<b>Period 11/11/2 to 31/7/22 £</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Subscriptions	6,025	1,695
<b>Charitable activities</b>		
Fundraising income	22,170	16,378
<b>Other income</b>		
Transferred from WCSPA	-	36,136
<b>Total incoming resources</b>	28,195	54,209
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Plant and machinery	714	718
<b>Other trading activities</b>		
Fundraising costs	15,692	9,071
Subscriptions	140	128
	15,832	9,199
<b>Charitable activities</b>		
Insurance	706	224
Sundries	754	-
Grants to institutions	10,487	-
	11,947	224
<b>Support costs</b>		
<b>Finance</b>		
Independent examiner fees	900	540
<b>Total resources expended</b>	29,393	10,681
<b>Net (expenditure)/income</b>	(1,198)	43,528

This page does not form part of the statutory financial statements

**WELLS CATHEDRAL SCHOOL PARENTS AND FRIENDS ASSOCIATION**

England & Wales - Charity number 1196517

---

# Accounts

---

REGISTERED CHARITY NUMBER: 1196517

**Wells Cathedral School  
Parents & Friends Association  
Report of the Trustees and  
Unaudited Financial Statements for the Period 11 November 2021 to 31 July 2022**

Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA

**Wells Cathedral School  
Parents & Friends Association**

**Contents of the Financial Statements  
for the period 11 November 2021 to 31 July 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8

**Wells Cathedral School  
Parents & Friends Association**

**Report of the Trustees  
for the period 11 November 2021 to 31 July 2022**

The trustees present their report with the financial statements of the charity for the period 11 November 2021 to 31 July 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1196517

**Principal address**

John Wright  
Pennard House  
Sticklinch  
Glastonbury  
Somerset  
BA6 8NA

**Trustees**

J Wright	- appointed 25/2/2022
R W Gilbert	- appointed 25/2/2022
M Lichter	- appointed 25/2/2022
C E Durrant	- appointed 25/2/2022

**Independent examiner**

Barry Davidson  
FCA, FCCA  
Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA

**COMMENCEMENT OF ACTIVITIES**

The CIO was adopted on 25 February 2022 on the transfer of the net assets of the Wells Cathedral School Parents' Association.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is operated under the rules of its CIO Association as adopted 25 February 2022.

**Induction and training of new trustees**

The trustees regularly review the charity's needs to ensure that new trustees are recruited with the skills required by the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are to advance the education of pupils at Wells Cathedral School by providing and assisting in the provision of facilities for education at the school not normally provided by the school governing body. Ancillary activities include the fostering of more extended relationships between staff, parents and others associated with the school, and engaging in activities which support the school.

**Wells Cathedral School  
Parents & Friends Association**

**Report of the Trustees  
for the period 11 November 2021 to 31 July 2022**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity continues to deliver the charitable outcome for which it was formed.

**Fundraising activities**

The main sources of income are the optional subscriptions which are added to school fees, and the sale of used school uniform, both on behalf of parents, and the sale of unclaimed lost property.

Other income is generated during the year from various fundraising activities.

Bids are submitted by staff at the school for equipment to support learning and social activities of the pupils, and are voted on by the trustees.

The charity made a surplus of £43,528 for the period.

The reserves of the charity at the balance sheet date were £43,528, which the trustees consider adequate to meet the future needs of the charity.

18/04/2023

Approved by order of the board of trustees on ..... and signed on its behalf by:

*John Wright*

.....  
J Wright - Trustee

**Independent Examiner's Report to the Trustees of  
Wells Cathedral School  
Parents & Friends Association**

I report on the accounts for the period 11 November 2021 to 31 July 2022, which are set out on pages four to seven.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Barry Davidson  
FCA, FCCA  
Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA

Date: .....

**Wells Cathedral School  
Parents & Friends Association**

**Statement of Financial Activities  
for the period 11 November 2021 to 31 July 2022**

	Notes	Unrestricted fund £
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from generated funds</b>		
Voluntary income		1,695
<b>Incoming resources from charitable activities</b>		
Uniform sales		3,734
Event fundraising		4,644
Support cost		8,000
<b>Other incoming resources</b>	2	<u>36,136</u>
<b>Total incoming resources</b>		54,209
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating funds</b>		
Costs of generating voluntary income		718
Fundraising trading: cost of goods sold and other costs		9,199
<b>Charitable activities</b>		
Support cost		<u>764</u>
<b>Total resources expended</b>		<u>10,681</u>
<b>NET INCOMING RESOURCES</b>		<u>43,528</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>43,528</u></u>

The notes form part of these financial statements

**Wells Cathedral School  
Parents & Friends Association**

**Balance Sheet  
At 31 July 2022**

	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Tangible assets	4	3,215
<b>CURRENT ASSETS</b>		
Debtors	5	223
Cash at bank		41,050
		<hr style="width: 100%;"/>
		41,273
<b>CREDITORS</b>		
Amounts falling due within one year	6	(960)
		<hr style="width: 100%;"/>
<b>NET CURRENT ASSETS</b>		40,313
		<hr style="width: 100%;"/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		43,528
		<hr style="width: 100%;"/>
<b>NET ASSETS</b>		43,528
		<hr style="width: 100%;"/>
<b>FUNDS</b>	7	
Unrestricted funds		43,528
		<hr style="width: 100%;"/>
<b>TOTAL FUNDS</b>		43,528
		<hr style="width: 100%;"/>

The financial statements were approved by the Board of Trustees on 18/04/2023 and were signed on its behalf by:

*John Wright*  
.....  
Trustee

**Wells Cathedral School  
Parents & Friends Association**

**Notes to the Financial Statements  
for the period 11 November 2021 to 31 July 2022**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER INCOMING RESOURCES**

Wells Cathedral School Parents and Friends Association received £36,136 in unrestricted funds from Wells Cathedral School Parents' Association on 25 February 2022 when it transitioned to Charitable Incorporated status.

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 July 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 July 2022.

**Wells Cathedral School  
Parents & Friends Association**

**Notes to the Financial Statements - continued  
for the period 11 November 2021 to 31 July 2022**

**4. TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
£**

**COST**

Transfer to ownership

3,933

**DEPRECIATION**

Charge for year

718

**NET BOOK VALUE**

At 31 July 2022

3,215

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

£  
223

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors

£  
960

**7. MOVEMENT IN FUNDS**

	<b>Net movement in funds £</b>	<b>At 31/7/22 £</b>
<b>Unrestricted funds</b>		
General fund	43,528	43,528
	<u>43,528</u>	<u>43,528</u>
<b>TOTAL FUNDS</b>	<u><u>43,528</u></u>	<u><u>43,528</u></u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	54,209	(10,681)	43,528
	<u>54,209</u>	<u>(10,681)</u>	<u>43,528</u>
<b>TOTAL FUNDS</b>	<u><u>54,209</u></u>	<u><u>(10,681)</u></u>	<u><u>43,528</u></u>

**8. INDEPENDENT EXAMINER FEE**

Fee payable for the Independent Examination of the financial statements = £540

**Wells Cathedral School  
Parents & Friends Association**

**Detailed Statement of Financial Activities  
for the period 11 November 2021 to 31 July 2022**

£

**INCOMING RESOURCES**

**Voluntary income**

Subscriptions 1,695

**Incoming resources from charitable activities**

Fundraising income 16,378

**Other incoming resources**

Transferred from WCSPA 36,136

**Total incoming resources** 54,209

**RESOURCES EXPENDED**

**Costs of generating voluntary income**

Plant and machinery 718

**Fundraising trading: cost of goods sold and other costs**

Fundraising costs 9,071

Subscriptions 128

9,199

**Charitable activities**

Insurance 224

**Support costs**

**Finance**

Independent examiner fees 540

**Total resources expended** 10,681

**Net income** 43,528