

CHARITY REGISTRATION NUMBER: 1196513

Sheffield Area Kidney Association
Unaudited Financial Statements
31 May 2025

HEBBLETHWAITES
Chartered accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Sheffield Area Kidney Association

Financial Statements

Year ended 31 May 2025

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Sheffield Area Kidney Association

Trustees' Annual Report

Year ended 31 May 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

Reference and administrative details

Registered charity name	Sheffield Area Kidney Association
Charity registration number	1196513
Principal office	7 Talbot Place Sheffield S2 2SS

The trustees

Mr R Bright
Mrs S J Burt
Mr D W Marshall
Mr P J Beattie
Mr P Joynson
Mrs G Beattie
Mrs K Radford
Mrs C J Thompson
Mr A Raftery
Mrs V Broadley

Independent examiner	Richard Murdoch FCA 2 Westbrook Court Sharrow Vale Road Sheffield S11 8YZ
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Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

Structure, governance and management

How the charity is constituted

SAKA is a Charitable Incorporated Organisation made up of members and run by its trustees.

Trustee Meetings

The committee of trustees meet monthly to discuss developments in renal care at local hospitals as well as to consider grant and funding requests from patients and the medical profession.

Cash book summaries are produced every month by the Treasurer to enable the committee of trustees to make informed financial decisions that are in the best interest of the charity.

A scheme of delegation is in place and day to day responsibility for the administration of the charity rests with the officers, namely Chairman, Vice-Chairman, Treasurer, Secretary and any such officers as the Annual General Meeting shall determine from time to time.

Recruitment and Training of Trustees

Trustees are appointed based on them having an interest in, and being able to contribute positively to, the objectives of SAKA.

New trustees are inducted to the charity via the monthly meetings held and formal training is available to all trustees where this is deemed appropriate.

Risk Management

SAKA reviews its risk profile each year prior to renewing its insurance policy and, where appropriate, systems and procedures have been established to mitigate the risks that SAKA faces.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

Objectives and activities

- Sheffield Area Kidney Association (SAKA) was established to offer help and assistance to renal patients and their relatives, and to promote and encourage research into renal disease and kidney failure; and to disseminate the results thereof.
- The objectives of the charity are set out in its governing document, as adopted in November 2021.

Summary of the main activities undertaken for the public benefit in relation to these objectives

- In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings:
- The focus of our activities remains advancing grants and assistance to renal patients in difficulty (following the advice of the renal social worker) and in awarding grants to the medical profession for studies into renal disease.
- In addition we help to keep Renal care at the forefront of the minds of the various Hospital trusts through our attendance of Directorate Management Team meetings.
- Finally, we continue to keep Renal patients informed with news and updates through our website, social media and e-newsletter.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

Achievements and performance

- SAKA Performance and Achievements 2024-25

During this period, the Board of SAKA CIO has met regularly to maintain oversight of the affairs of the charity, meeting six times in all, either face-to-face or virtually, to conduct business as appropriate, and provide the focus necessary to ensure that our charitable objects are being met. As ever, all meetings have been formally recorded in minutes that were subsequently approved and filed for easy access if required. These include a note of discussion topics and decisions taken, not least in respect of grant aid for patients, and other expenditures.

- The standing agenda includes an activity report from the Chairman, and as required by our Constitution a financial update from the Treasurer, as well as regular reports on relevant medical and social work issues, including grant applications. Issues of interest or concern are considered on an ad hoc basis, with any necessary action delegated to (a) named individual(s) who subsequently report back to the Board on progress to ensure that actions are carried through as well as possible.

- From a governance point of view, our ten trustees have maintained close contact with developments and all meetings have been quorate. As is customary, we confirmed arrangements for our meeting cycle, dates and venues, and where appropriate identifying meetings which would be held virtually. We introduced an 'Action Log' to help streamline Board business and an 'Events Calendar' to iterate key dates and establish timelines. There has been some necessary reflection on, and fine tuning of our grant procedures in response to atypical requests for assistance.

- To assure ourselves that our funds are being appropriately managed, we maintained our contract with Hebblethwaites of Sheffield to review SAKA's accounts, and continued our relationship with RPG Finance, Rotherham, for investment advice. The turbulence in the markets encouraged us to revisit our investment strategy leading to a decision to re-allocate our funds to new fund managers yielding a better return.

- SAKA carried through its proposed support for Kidney Beam, a national digital physiotherapy platform designed exclusively for renal patients, and ultimately invested £60,000 in this initiative, which pleasingly went on to win the coveted 2025 Prix Galien UK Laureate for Best Digital Health Solution and continues its mission to become available to every UK renal patient. Sadly, we took the decision to disband the SAKA Lottery as relatively few people had responded to the opportunity.

- The Board has continued to receive and consider requests for grant aid from patients in need, although surprisingly there were slightly fewer applications during this year despite the increasing cost of living. Such requests are presented by a member of the specialist Renal Social Work team, who have a standing invitation to join committee meetings, and who supply evidence and background information in support of each request, after which trustees decide on the amount of grant aid to be given. Trustees' discretionary powers have been tested to the limit as more applications were presented without all the relevant information from patients, perhaps an indication of the difficult lifestyle endured by some patients. However, during the year, a total of £6,789 was expended on direct grant aid to fourteen individual patients. This included awarding hardship grants for living costs, £1,120 towards holiday dialysis costs for two patients, and the purchase of items of furniture and domestic appliances

- A total of £507 was spent on blood pressure monitors for home use by the parents of renal patients at the Sheffield Children's Hospital, and pill boxes for patients under the care of the Sheffield Hospitals Foundation Trust, where SAKA also met the cost of producing the renal dietitians' regular newsletter. We agreed to contribute £6,000 p.a. for three years towards the cost of upgrading and modernising the Patient Transplant Education Facility, the introduction of which was previously enabled by a grant from SAKA.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

- Additionally, the Board provided £300 to the Renal Social Workers' fund for emergency situations. Also patient-facing, as is customary, SAKA once again sponsored the Sheffield Adult Team at this year's British Transplant Games at a total cost of £6,196.
- Our expanded contracts for a benefits advice service from Age UK Sheffield and Age UK Barnsley respectively, continued to pay dividends with commendably high returns for those patients involved. The cost to SAKA of £8,000 per year for Sheffield and £8,952 for Barnsley was deemed good value for money.
- Progress towards establishing a means of supporting the mental health of renal patients was slower than had been hoped but remained a key objective. Efforts were made to re-instate two elective bursaries in memory of Dr Margaret Platts, a process which was carried through to the following year.
- SAKA continued to represent patient interests, notably at the monthly meetings of the Renal Directorate Management Team, but also on an individual basis when necessary. One issue of concern was the inadequate performance of Phlebotomy Services although service improved over an extended period of time. We supported and were represented at the Directorate's Service of Remembrance.
- We also continued our practice of recognising the hard work of renal staff by donating some gifts of chocolate at Christmas time, a small gesture, but, we believe, well-received.
- The Board has continued to make funds available for local research into renal disease and its treatment, although once again during this year we have received no applications to fund such work. However, as usual, SAKA did support hospital colleagues in an event to mark World Kidney Day.
- Although once again fundraising has not featured prominently in our work this year, income has nonetheless been steady if relatively modest and down on last year. We benefitted from 'Just Giving' donations of £1,145 and £1,515 in general donations. One noteworthy initiative taken to raise awareness of SAKA - and particularly the need for organ donation - was to commission a set of advertisements on local buses. These were reportedly widely noticed and well-received and may provide a platform for future campaigns. Work to promote the need for organ donors continued as a priority.
- Our database of constituents and supporters has continued to grow slowly, and both our Facebook page and our website have been consistently accessed by patients, with 16,583 website visits in-year (averaging over 45 per day), up by 29% on the previous year.
- We look back on a year where we have begun to exercise our ability to act on a bigger scale than ever before and look forward with confidence to maintaining this attitude for the benefit of even more patients and their families.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

Financial review

The continued kind support of members of the association as well as monies received from those associated with Renal disease is vital to SAKA's ability to continue its works.

Overall the association has recorded a surplus for the year of £974 compared to a surplus for the 2024 year end of £84,850; however, this is after temporary movements on the valuation of long term investments which recorded a gain for the year of £29,574 (2024 gain £46,779).

At the year end SAKA held £101,813 (2024 £266,929) in various bank accounts and had unrestricted funds of £1,396,682 (2024: £1,395,708). These funds are held to ensure SAKA have sufficient resources to meet current commitments as well as to ensure the charitable works of the association can continue.

SAKA hold £12,000 in a reserve fund, included within restricted funds, to ensure the charity can meet one full year of running costs in the case of financial distress.

Plans for future periods

In the coming year SAKA will continue to carry out its core objectives of offering help and assistance to renal patients and their relatives, and promoting and encouraging research into Renal disease and kidney failure; and to disseminate the results thereof.

The trustees' annual report was approved on 12 February 2026 and signed on behalf of the board of trustees by:

Mr D W Marshall
Trustee

Mr P J Beattie
Trustee

Sheffield Area Kidney Association

Independent Examiner's Report to the Trustees of Sheffield Area Kidney Association

Year ended 31 May 2025

I report to the trustees on my examination of the financial statements of Sheffield Area Kidney Association ('the charity') for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Murdoch FCA
Independent Examiner

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

17 February 2026

Sheffield Area Kidney Association

Statement of Financial Activities

Year ended 31 May 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	2,660	—	2,660	28,285
Charitable activities	5	2,000	—	2,000	4,327
Investment income	6	12,393	—	12,393	40,724
Total income		<u>17,053</u>	<u>—</u>	<u>17,053</u>	<u>73,336</u>
Expenditure					
Expenditure on raising funds:					
Charitable activities	7	35,777	—	35,777	34,287
Other expenditure	8	9,876	—	9,876	978
Total expenditure		<u>45,653</u>	<u>—</u>	<u>45,653</u>	<u>35,265</u>
Net gains on investments	9	29,574	—	29,574	46,779
Net income and net movement in funds		<u>974</u>	<u>—</u>	<u>974</u>	<u>84,850</u>
Reconciliation of funds					
Total funds brought forward		1,395,708	12,000	1,407,708	1,322,858
Total funds carried forward		<u>1,396,682</u>	<u>12,000</u>	<u>1,408,682</u>	<u>1,407,708</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

Sheffield Area Kidney Association

Statement of Financial Position

31 May 2025

	Note	2025 £	2024 £
Current assets			
Investments	12	1,310,002	1,145,930
Cash at bank and in hand		101,813	266,929
		<u>1,411,815</u>	<u>1,412,859</u>
Creditors: amounts falling due within one year	13	3,133	5,151
Net current assets		<u>1,408,682</u>	<u>1,407,708</u>
Total assets less current liabilities		<u>1,408,682</u>	<u>1,407,708</u>
Net assets		<u>1,408,682</u>	<u>1,407,708</u>
Funds of the charity			
Restricted funds		12,000	12,000
Unrestricted funds		1,396,682	1,395,708
Total charity funds	14	<u>1,408,682</u>	<u>1,407,708</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 February 2026, and are signed on behalf of the board by:

Mr D W Marshall
Trustee

Mr P J Beattie
Trustee

The notes on pages 10 to 15 form part of these financial statements.

Sheffield Area Kidney Association

Notes to the Financial Statements

Year ended 31 May 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 7 Talbot Place, Sheffield, S2 2SS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the management and trustees, there are no judgements or key sources of estimation uncertainty that have a significant impact on the financial statements, other than those highlighted below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	2,660	2,660	9,284	9,284
Legacies				
Legacy Bequests	—	—	19,001	19,001
	<u>2,660</u>	<u>2,660</u>	<u>28,285</u>	<u>28,285</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from Transplant Games	<u>2,000</u>	<u>2,000</u>	<u>4,327</u>	<u>4,327</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investments	33	33	35,261	35,261
Bank Interest Received	<u>12,360</u>	<u>12,360</u>	<u>5,463</u>	<u>5,463</u>
	<u>12,393</u>	<u>12,393</u>	<u>40,724</u>	<u>40,724</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

7. Charitable activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Social Work Fund	300	300	300	300
Patient Aid	6,790	6,790	5,812	5,812
Hospital Projects	508	508	2,037	2,037
Holiday Dialysis and Taxis	1,120	1,120	1,788	1,788
Insurance	207	207	198	198
Transplant Games Costs	6,197	6,197	6,875	6,875
Bank Charges	86	86	107	107
Patient Buffets	1,273	1,273	—	—
Printing and postage	11	11	—	—
Independent Examiners Fee	2,100	2,100	2,058	2,058
Benefits adviser consultancy fees	16,952	16,952	8,000	8,000
Legal fees	233	233	7,112	7,112
	<u>35,777</u>	<u>35,777</u>	<u>34,287</u>	<u>34,287</u>

8. Other expenditure

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Christmas Cards	15	15	—	—
Miscellaneous Expenses	9,861	9,861	978	978
	<u>9,876</u>	<u>9,876</u>	<u>978</u>	<u>978</u>

9. Net gains on investments

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Gains/(losses) on listed investments	<u>29,574</u>	<u>29,574</u>	<u>46,779</u>	<u>46,779</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,100</u>	<u>2,058</u>

11. Trustee remuneration and expenses

No remuneration is paid to the trustees for their services and no trustee expenses have been incurred.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

12. Investments

	2025 £	2024 £
Other investments - CCLA	1,250,002	1,145,930
Other investments - Kidney Beam	60,000	–
	<u>1,310,002</u>	<u>1,145,930</u>

Investments are managed on behalf of SAKA by independent third party managers. At the year end, £1,250,002 is invested in a COIF Charities Deposit fund, which is a change from the previous year (2024 £1,145,930) where funds were invested directly in listed shares/securities. SAKA has also invested £60,000 in a national digital physiotherapy platform named Kidney Beam during the year.

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>3,133</u>	<u>5,151</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 June 2024 £	Income £	Expenditure £	Gains and losses £	At 31 May 2025 £
General funds	<u>1,395,708</u>	<u>17,053</u>	<u>(45,653)</u>	<u>29,574</u>	<u>1,396,682</u>

	At 1 June 2023 £	Income £	Expenditure £	Gains and losses £	At 31 May 2024 £
General funds	<u>1,310,858</u>	<u>73,336</u>	<u>(35,265)</u>	<u>46,779</u>	<u>1,395,708</u>

Restricted funds

	At 1 June 2024 £	Income £	Expenditure £	Gains and losses £	At 31 May 2025 £
Operating Costs Reserve Fund	<u>12,000</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>12,000</u>

	At 1 June 2023 £	Income £	Expenditure £	Gains and losses £	At 31 May 2024 £
Operating Costs Reserve Fund	<u>12,000</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>12,000</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	<u>1,396,682</u>	<u>12,000</u>	<u>1,408,682</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	<u>1,395,708</u>	<u>12,000</u>	<u>1,407,708</u>

16. Related parties

On the 10th November 2021 the new CIO status of the Sheffield Area Kidney Association was recognised by the Charity Commission. On 4th May 2022 the assets of the old charity were transferred to the new charity using merger accounting. The two parties to the transaction were as follows: -

Sheffield Area Kidney Association (Charity No 506386)

Sheffield Area Kidney Association (Charity No 1196513)