

SHEFFIELD AREA KIDNEY ASSOCIATION

England & Wales · Charity number 1196513

Details

Other names SAKA

Status Registered

Legal form CIO

Registered 2021-11-10

Register [View on the Charity Commission register](#)

Contact

Address 7 Talbot Place
Sheffield
S2 2SS

Phone 07979896151

Email secretary@saka.org.uk

Website <http://www.saka.org.uk>

Activities

Objects: THE OBJECTS OF THE CIO ARE TO OFFER HELP AND ASSISTANCE TO RENAL PATIENTS AND THEIR RELATIVES OR CARERS AND TO PROMOTE AND ENCOURAGE RESEARCH INTO RENAL DISEASE AND RENAL FAILURE AND TO DISSEMINATE THE RESULTS THEREOF.

Activities: We assist renal patients and their carers in the Sheffield and surrounding area mainly by giving small/medium grants to those having specific financial needs. Kidney research grants are given to Northern General Hospital, the main treatment centre for our members.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Barnsley
- Derbyshire
- Doncaster
- Lincolnshire
- Nottinghamshire
- Rotherham
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£17,053	£45,653	-	-
2024-05-31	£73,336	£35,265	-	-
2023-05-31	£44,021	£46,546	-	-
2022-05-31	£578	£234	-	-

Trustees

Name	Role	Appointed
David William Marshall	Chair	2021-11-10
Andrew Thomas Raftery		2021-11-10
Catherine Joanne Thompson		2022-05-04
Glynis Beattie		2021-11-10
Kerry Bernadette Radford		2021-11-10
Peter Reginald Joynson		2021-11-10
Phillip James Beattie		2021-11-10
Richard Roy Bright		2022-05-04
Sarah Jane Burt		2022-05-04
Victoria Trudy Broadley		2023-12-12

SHEFFIELD AREA KIDNEY ASSOCIATION

England & Wales - Charity number 1196513

Accounts

CHARITY REGISTRATION NUMBER: 1196513

Sheffield Area Kidney Association
Unaudited Financial Statements
31 May 2025

HEBBLETHWAITES
Chartered accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Sheffield Area Kidney Association

Financial Statements

Year ended 31 May 2025

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Sheffield Area Kidney Association

Trustees' Annual Report

Year ended 31 May 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

Reference and administrative details

Registered charity name Sheffield Area Kidney Association
Charity registration number 1196513
Principal office 7 Talbot Place
Sheffield
S2 2SS

The trustees

Mr R Bright
Mrs S J Burt
Mr D W Marshall
Mr P J Beattie
Mr P Joynson
Mrs G Beattie
Mrs K Radford
Mrs C J Thompson
Mr A Raftery
Mrs V Broadley

Independent examiner Richard Murdoch FCA
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

Structure, governance and management

How the charity is constituted

SAKA is a Charitable Incorporated Organisation made up of members and run by its trustees.

Trustee Meetings

The committee of trustees meet monthly to discuss developments in renal care at local hospitals as well as to consider grant and funding requests from patients and the medical profession.

Cash book summaries are produced every month by the Treasurer to enable the committee of trustees to make informed financial decisions that are in the best interest of the charity.

A scheme of delegation is in place and day to day responsibility for the administration of the charity rests with the officers, namely Chairman, Vice-Chairman, Treasurer, Secretary and any such officers as the Annual General Meeting shall determine from time to time.

Recruitment and Training of Trustees

Trustees are appointed based on them having an interest in, and being able to contribute positively to, the objectives of SAKA.

New trustees are inducted to the charity via the monthly meetings held and formal training is available to all trustees where this is deemed appropriate.

Risk Management

SAKA reviews its risk profile each year prior to renewing its insurance policy and, where appropriate, systems and procedures have been established to mitigate the risks that SAKA faces.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

Objectives and activities

- Sheffield Area Kidney Association (SAKA) was established to offer help and assistance to renal patients and their relatives, and to promote and encourage research into renal disease and kidney failure; and to disseminate the results thereof.
- The objectives of the charity are set out in its governing document, as adopted in November 2021.

Summary of the main activities undertaken for the public benefit in relation to these objectives

- In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings:
- The focus of our activities remains advancing grants and assistance to renal patients in difficulty (following the advice of the renal social worker) and in awarding grants to the medical profession for studies into renal disease.
- In addition we help to keep Renal care at the forefront of the minds of the various Hospital trusts through our attendance of Directorate Management Team meetings.
- Finally, we continue to keep Renal patients informed with news and updates through our website, social media and e-newsletter.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

Achievements and performance

- SAKA Performance and Achievements 2024-25
During this period, the Board of SAKA CIO has met regularly to maintain oversight of the affairs of the charity, meeting six times in all, either face-to-face or virtually, to conduct business as appropriate, and provide the focus necessary to ensure that our charitable objects are being met. As ever, all meetings have been formally recorded in minutes that were subsequently approved and filed for easy access if required. These include a note of discussion topics and decisions taken, not least in respect of grant aid for patients, and other expenditures.
- The standing agenda includes an activity report from the Chairman, and as required by our Constitution a financial update from the Treasurer, as well as regular reports on relevant medical and social work issues, including grant applications. Issues of interest or concern are considered on an ad hoc basis, with any necessary action delegated to (a) named individual(s) who subsequently report back to the Board on progress to ensure that actions are carried through as well as possible.
- From a governance point of view, our ten trustees have maintained close contact with developments and all meetings have been quorate. As is customary, we confirmed arrangements for our meeting cycle, dates and venues, and where appropriate identifying meetings which would be held virtually. We introduced an 'Action Log' to help streamline Board business and an 'Events Calendar' to iterate key dates and establish timelines. There has been some necessary reflection on, and fine tuning of our grant procedures in response to atypical requests for assistance.
- To assure ourselves that our funds are being appropriately managed, we maintained our contract with Hebblethwaites of Sheffield to review SAKA's accounts, and continued our relationship with RPG Finance, Rotherham, for investment advice. The turbulence in the markets encouraged us to revisit our investment strategy leading to a decision to re-allocate our funds to new fund managers yielding a better return.
- SAKA carried through its proposed support for Kidney Beam, a national digital physiotherapy platform designed exclusively for renal patients, and ultimately invested £60,000 in this initiative, which pleasingly went on to win the coveted 2025 Prix Galien UK Laureate for Best Digital Health Solution and continues its mission to become available to every UK renal patient. Sadly, we took the decision to disband the SAKA Lottery as relatively few people had responded to the opportunity.
- The Board has continued to receive and consider requests for grant aid from patients in need, although surprisingly there were slightly fewer applications during this year despite the increasing cost of living. Such requests are presented by a member of the specialist Renal Social Work team, who have a standing invitation to join committee meetings, and who supply evidence and background information in support of each request, after which trustees decide on the amount of grant aid to be given. Trustees' discretionary powers have been tested to the limit as more applications were presented without all the relevant information from patients, perhaps an indication of the difficult lifestyle endured by some patients. However, during the year, a total of £6,789 was expended on direct grant aid to fourteen individual patients. This included awarding hardship grants for living costs, £1,120 towards holiday dialysis costs for two patients, and the purchase of items of furniture and domestic appliances
- A total of £507 was spent on blood pressure monitors for home use by the parents of renal patients at the Sheffield Children's Hospital, and pill boxes for patients under the care of the Sheffield Hospitals Foundation Trust, where SAKA also met the cost of producing the renal dietitians' regular newsletter. We agreed to contribute £6,000 p.a. for three years towards the cost of upgrading and modernising the Patient Transplant Education Facility, the introduction of which was previously enabled by a grant from SAKA.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

- Additionally, the Board provided £300 to the Renal Social Workers' fund for emergency situations. Also patient-facing, as is customary, SAKA once again sponsored the Sheffield Adult Team at this year's British Transplant Games at a total cost of £6,196.
- Our expanded contracts for a benefits advice service from Age UK Sheffield and Age UK Barnsley respectively, continued to pay dividends with commendably high returns for those patients involved. The cost to SAKA of £8,000 per year for Sheffield and £8,952 for Barnsley was deemed good value for money.
- Progress towards establishing a means of supporting the mental health of renal patients was slower than had been hoped but remained a key objective. Efforts were made to re-instate two elective bursaries in memory of Dr Margaret Platts, a process which was carried through to the following year.
- SAKA continued to represent patient interests, notably at the monthly meetings of the Renal Directorate Management Team, but also on an individual basis when necessary. One issue of concern was the inadequate performance of Phlebotomy Services although service improved over an extended period of time. We supported and were represented at the Directorate's Service of Remembrance.
- We also continued our practice of recognising the hard work of renal staff by donating some gifts of chocolate at Christmas time, a small gesture, but, we believe, well-received.
- The Board has continued to make funds available for local research into renal disease and its treatment, although once again during this year we have received no applications to fund such work. However, as usual, SAKA did support hospital colleagues in an event to mark World Kidney Day.
- Although once again fundraising has not featured prominently in our work this year, income has nonetheless been steady if relatively modest and down on last year. We benefitted from 'Just Giving' donations of £1,145 and £1,515 in general donations. One noteworthy initiative taken to raise awareness of SAKA - and particularly the need for organ donation - was to commission a set of advertisements on local buses. These were reportedly widely noticed and well-received and may provide a platform for future campaigns. Work to promote the need for organ donors continued as a priority.
- Our database of constituents and supporters has continued to grow slowly, and both our Facebook page and our website have been consistently accessed by patients, with 16,583 website visits in-year (averaging over 45 per day), up by 29% on the previous year.
- We look back on a year where we have begun to exercise our ability to act on a bigger scale than ever before and look forward with confidence to maintaining this attitude for the benefit of even more patients and their families.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

Financial review

The continued kind support of members of the association as well as monies received from those associated with Renal disease is vital to SAKA's ability to continue its works.

Overall the association has recorded a surplus for the year of £974 compared to a surplus for the 2024 year end of £84,850; however, this is after temporary movements on the valuation of long term investments which recorded a gain for the year of £29,574 (2024 gain £46,779).

At the year end SAKA held £101,813 (2024 £266,929) in various bank accounts and had unrestricted funds of £1,396,682 (2024: £1,395,708). These funds are held to ensure SAKA have sufficient resources to meet current commitments as well as to ensure the charitable works of the association can continue.

SAKA hold £12,000 in a reserve fund, included within restricted funds, to ensure the charity can meet one full year of running costs in the case of financial distress.

Plans for future periods

In the coming year SAKA will continue to carry out its core objectives of offering help and assistance to renal patients and their relatives, and promoting and encouraging research into Renal disease and kidney failure; and to disseminate the results thereof.

The trustees' annual report was approved on 12 February 2026 and signed on behalf of the board of trustees by:

Mr D W Marshall
Trustee

Mr P J Beattie
Trustee

Sheffield Area Kidney Association

Independent Examiner's Report to the Trustees of Sheffield Area Kidney Association

Year ended 31 May 2025

I report to the trustees on my examination of the financial statements of Sheffield Area Kidney Association ('the charity') for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Murdoch FCA
Independent Examiner

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

17 February 2026

Sheffield Area Kidney Association

Statement of Financial Activities

Year ended 31 May 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	2,660	–	2,660	28,285
Charitable activities	5	2,000	–	2,000	4,327
Investment income	6	12,393	–	12,393	40,724
Total income		<u>17,053</u>	<u>–</u>	<u>17,053</u>	<u>73,336</u>
Expenditure					
Expenditure on raising funds:					
Charitable activities	7	35,777	–	35,777	34,287
Other expenditure	8	9,876	–	9,876	978
Total expenditure		<u>45,653</u>	<u>–</u>	<u>45,653</u>	<u>35,265</u>
Net gains on investments	9	29,574	–	29,574	46,779
Net income and net movement in funds		<u>974</u>	<u>–</u>	<u>974</u>	<u>84,850</u>
Reconciliation of funds					
Total funds brought forward		1,395,708	12,000	1,407,708	1,322,858
Total funds carried forward		<u>1,396,682</u>	<u>12,000</u>	<u>1,408,682</u>	<u>1,407,708</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

Sheffield Area Kidney Association

Statement of Financial Position

31 May 2025

	Note	2025 £	2024 £
Current assets			
Investments	12	1,310,002	1,145,930
Cash at bank and in hand		101,813	266,929
		<u>1,411,815</u>	<u>1,412,859</u>
Creditors: amounts falling due within one year	13	<u>3,133</u>	<u>5,151</u>
Net current assets		<u>1,408,682</u>	<u>1,407,708</u>
Total assets less current liabilities		<u>1,408,682</u>	<u>1,407,708</u>
Net assets		<u>1,408,682</u>	<u>1,407,708</u>
Funds of the charity			
Restricted funds		12,000	12,000
Unrestricted funds		1,396,682	1,395,708
Total charity funds	14	<u>1,408,682</u>	<u>1,407,708</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 February 2026, and are signed on behalf of the board by:

Mr D W Marshall
Trustee

Mr P J Beattie
Trustee

The notes on pages 10 to 15 form part of these financial statements.

Sheffield Area Kidney Association

Notes to the Financial Statements

Year ended 31 May 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 7 Talbot Place, Sheffield, S2 2SS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the management and trustees, there are no judgements or key sources of estimation uncertainty that have a significant impact on the financial statements, other than those highlighted below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	2,660	2,660	9,284	9,284
Legacies				
Legacy Bequests	–	–	19,001	19,001
	<u>2,660</u>	<u>2,660</u>	<u>28,285</u>	<u>28,285</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from Transplant Games	<u>2,000</u>	<u>2,000</u>	<u>4,327</u>	<u>4,327</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investments	33	33	35,261	35,261
Bank Interest Received	<u>12,360</u>	<u>12,360</u>	<u>5,463</u>	<u>5,463</u>
	<u>12,393</u>	<u>12,393</u>	<u>40,724</u>	<u>40,724</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

7. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Social Work Fund	300	300	300	300
Patient Aid	6,790	6,790	5,812	5,812
Hospital Projects	508	508	2,037	2,037
Holiday Dialysis and Taxis	1,120	1,120	1,788	1,788
Insurance	207	207	198	198
Transplant Games Costs	6,197	6,197	6,875	6,875
Bank Charges	86	86	107	107
Patient Buffets	1,273	1,273	–	–
Printing and postage	11	11	–	–
Independent Examiners Fee	2,100	2,100	2,058	2,058
Benefits adviser consultancy fees	16,952	16,952	8,000	8,000
Legal fees	233	233	7,112	7,112
	<u>35,777</u>	<u>35,777</u>	<u>34,287</u>	<u>34,287</u>

8. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Christmas Cards	15	15	–	–
Miscellaneous Expenses	9,861	9,861	978	978
	<u>9,876</u>	<u>9,876</u>	<u>978</u>	<u>978</u>

9. Net gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on listed investments	<u>29,574</u>	<u>29,574</u>	<u>46,779</u>	<u>46,779</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,100</u>	<u>2,058</u>

11. Trustee remuneration and expenses

No remuneration is paid to the trustees for their services and no trustee expenses have been incurred.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

12. Investments

	2025 £	2024 £
Other investments - CCLA	1,250,002	1,145,930
Other investments - Kidney Beam	60,000	–
	<u>1,310,002</u>	<u>1,145,930</u>

Investments are managed on behalf of SAKA by independent third party managers. At the year end, £1,250,002 is invested in a COIF Charities Deposit fund, which is a change from the previous year (2024 £1,145,930) where funds were invested directly in listed shares/securities. SAKA has also invested £60,000 in a national digital physiotherapy platform named Kidney Beam during the year.

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>3,133</u>	<u>5,151</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 June 2024 £	Income £	Expenditure £	Gains and losses £	At 31 May 2025 £
General funds	<u>1,395,708</u>	<u>17,053</u>	<u>(45,653)</u>	<u>29,574</u>	<u>1,396,682</u>

	At 1 June 2023 £	Income £	Expenditure £	Gains and losses £	At 31 May 2024 £
General funds	<u>1,310,858</u>	<u>73,336</u>	<u>(35,265)</u>	<u>46,779</u>	<u>1,395,708</u>

Restricted funds

	At 1 June 2024 £	Income £	Expenditure £	Gains and losses £	At 31 May 2025 £
Operating Costs Reserve Fund	<u>12,000</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>12,000</u>

	At 1 June 2023 £	Income £	Expenditure £	Gains and losses £	At 31 May 2024 £
Operating Costs Reserve Fund	<u>12,000</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>12,000</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	<u>1,396,682</u>	<u>12,000</u>	<u>1,408,682</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	<u>1,395,708</u>	<u>12,000</u>	<u>1,407,708</u>

16. Related parties

On the 10th November 2021 the new CIO status of the Sheffield Area Kidney Association was recognised by the Charity Commission. On 4th May 2022 the assets of the old charity were transferred to the new charity using merger accounting. The two parties to the transaction were as follows: -

Sheffield Area Kidney Association (Charity No 506386)

Sheffield Area Kidney Association (Charity No 1196513)

SHEFFIELD AREA KIDNEY ASSOCIATION

England & Wales - Charity number 1196513

Accounts

CHARITY REGISTRATION NUMBER: 1196513

Sheffield Area Kidney Association
Unaudited Financial Statements
31 May 2024

HEBBLETHWAITES

Chartered accountants
2 Westbrook Court
Sharrow Vale Road
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S11 8YZ

Sheffield Area Kidney Association

Financial Statements

Year ended 31 May 2024

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Sheffield Area Kidney Association

Trustees' Annual Report

Year ended 31 May 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

Reference and administrative details

Registered charity name Sheffield Area Kidney Association

Charity registration number 1196513

Principal office 7 Talbot Place
Sheffield
S2 2SS

The trustees

Mr R Bright
Mrs S J Burt
Mr D W Marshall
Mr P J Beattie
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Mrs V Broadley

Independent examiner Richard Murdoch FCA
2 Westbrook Court
Sharrow Vale Road
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S11 8YZ

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2024

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- The objectives of the charity are set out in its governing document, as adopted in November 2021.

Summary of the main activities undertaken for the public benefit in relation to these objectives

- In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings:
- The focus of our activities remains advancing grants and assistance to renal patients in difficulty (following the advice of the renal social worker) and in awarding grants to the medical profession for studies into renal disease.
- In addition we help to keep Renal care at the forefront of the minds of the various Hospital trusts through our attendance of Directorate Management Team meetings.
- Finally, we continue to keep Renal patients informed with news and updates through our quarterly newsletter. We are grateful to Margaret Tupling for continuing the role of editor.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2024

Achievements and performance

- SAKA Performance and Achievements 2023-24

During this period, the Board of SAKA CIO has met regularly to maintain oversight of the affairs of the charity, meeting six times in all, either face-to-face or virtually, to conduct business as appropriate, and provide the focus necessary to ensure that our charitable objects are being met. As ever, all meetings have been formally recorded in minutes that were subsequently approved and filed for easy access if required. These include a note of discussion topics and decisions taken, not least in respect of grant aid for patients, and other expenditures.

- The standing agenda includes an activity report from the Chairman and, as required by our Constitution, a financial update from the Treasurer, as well as regular reports on relevant medical and social work issues, including grant applications. Issues of interest or concern are considered on an ad hoc basis, with any necessary action delegated to (a) named individual(s) who subsequently report back to the Board on progress to ensure that actions are carried through as well as possible.

- From a governance point of view, we were pleased to welcome Victoria Broadley to the Board. This year Board members have, in particular, addressed the protocols around grant aid to patients, and have updated policy and procedures, taking care to ensure fairness and equality across the different categories of grant support. We revisited and confirmed arrangements for our meeting cycle, dates and venues, and considered possible changes to the SAKA website. The necessary steps in securing shell-company status for the original entity that was SAKA were agreed and adopted, but have not yet been finalised.

- The long-awaited letter to all renal patients was eventually sent out via the hospital service to (re-)introduce them to SAKA CIO, and remind them of the services that we offer to them, their families and carers. Similarly, we carried through our investigation of the possibilities offered by local authority roadside signage and large retail centres, but negotiations with the local authority have proved protracted through changes of policy and personnel, and we still await a positive outcome. Arrangements are now in hand for supplementary promotional displays at Meadowhall Shopping Centre subject to final agreements being concluded with NHSBT. Latterly, as a different promotional initiative, we began to consider the possibility of installing a feature in a prominent position in the Northern General Hospital which will pay tribute to local organ donors and invite onlookers to consider donation themselves.

- To assure ourselves that our funds are being appropriately managed, we maintained our contract with Hebblethwaites of Sheffield to serve as Independent Examiner of SAKA's accounts, retained Mr Steven Dilks, of RPG Finance, Rotherham, as our Financial Adviser, who attended Board meetings on three occasions to update all trustees, and Brewin Dolphin as our investment managers. The appointed sub-group of Trustees, guided by advice from RPG Finance, have received quarterly reports on the performance of our £1 million investment portfolio, and have shared this with colleagues as appropriate. Changes in the market suggested that we should review our investment arrangements, and appropriate steps were taken to review a range of fund managers during the following year.

- Also at the end of the reporting period, SAKA was pondering a significant change in its investment strategy, as we considered an invitation to support Kidney Beam, a national digital physiotherapy platform designed exclusively for renal patients. Such an investment would require funds to be placed outside the normal market, but offers the possibility of benefitting not only patients in the Sheffield area, but also across the UK.

- The Board has continued to receive and consider requests for grant aid from patients in need, with more applications this year, perhaps as a reflection of the increasing cost of living. Such requests are presented by a member of the specialist Renal Social Work team, who have a standing invitation to join committee meetings, and who supply evidence and background information in support of each request, after which trustees decide on the amount of grant aid to be given. Trustees have

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2024

encountered some difficulties this year when it has proved problematic for social workers to acquire all the relevant information from patients, who may be experiencing chaotic lifestyles while living with their condition. Additionally, and unusually, cases were presented on behalf of asylum seekers, which brought an extra and unfamiliar dimension to our consideration of their requests.

- However, during the year, a total of £7,600 was expended on direct grant aid to nineteen individual patients. This included awarding hardship grants for living costs, shopping vouchers, clothing, grants towards holidays, the purchase of furniture, including a dialysis chair, domestic appliances, and holiday dialysis. Additionally, the Board provided £300 to the Social Workers' fund for emergency situations. Also patient-facing, as is customary, SAKA once again sponsored the Sheffield Adult Team at this year's British Transplant Games at a total cost of £6,875.

- Encouraged by the ongoing excellent returns through our contract for a benefits advice service from Age UK Sheffield, early in the year we progressed our plans to expand this service to areas outside Sheffield. This was not straightforward, as Age UK has different offices in each local authority area. However, in time an accommodation was reached with Age UK Barnsley to provide a similar service for Barnsley and Rotherham patients, although it has proved difficult to introduce the same service to patients in North-East Derbyshire. The Board conducted its annual review of its contract with Age UK Sheffield in May, and in light of the continued excellent work of our Benefits Adviser, Megan Rutter, and her colleagues, Trustees decided to maintain this contract at the cost this year of £8,000, but agreed that subject to review, this amount should rise to £10,000 for the coming two years.

- The exploration of facilities to underpin the good mental health and well-being of renal patients has continued, and has included conversations with local providers in both the public and charitable sectors, such that the substance of a contract for the provision of a sign-posting service and some direct support has been agreed and is being taken forward. An application was made to the ICB for a contributory grant to help meet the anticipated costs. We looked at a publication - 'The Happy News' as a possible medium for raising the spirits of those attending at dialysis units, and agreed to investigate this further.

- In a departure from historical practice, where the focus has been entirely on adult patients and their families, SAKA this year used its discretionary powers to provide some support to younger patients, particularly those cared for by Sheffield Children's Hospital (SCH). This support initially took the form of a collaboration with Kidney Research UK (KRUK) to make a grant of £2,000 towards the production and purchase of informative age-appropriate books for children with kidney disease, who will undergo transplant surgery at the regional centre in Nottingham. Since then, we have seen a positive relationship developing between SAKA and the SCH Nephrology Team, and we continue to explore areas where our support might be helpful.

- Other topics that attracted the attention of trustees included the on-going problems with Renal Social Workers staffing, local renal transplantation activity, the impact of industrial action on patient care, the availability of lateral flow tests, cardiovascular disease amongst renal patients, and the potential elimination of Polycystic Kidney Disease (PKD) through gene therapy.

- SAKA continued to represent patient interests, notably at the monthly meetings of the Renal Directorate Management Team, but also on an individual basis when necessary. Our collaboration with the Renal Dietitian Team has continued, meeting the cost of their publicity materials and additionally funding the acquisition of more pillboxes for patient use. We also continued our practice of recognising the hard work of renal staff by donating some gifts of chocolate at Christmas time, a small gesture, but, we believe, well-received.

- The Board has continued to make funds available for local research into renal disease and its treatment, although once again during this year we have received no applications to fund such work. However, as usual, SAKA did support hospital colleagues in an event to mark World Kidney Day.

- Although once again fundraising has not featured prominently in our work this year, income has nonetheless been steady if relatively modest. We benefitted from 'Just Giving' donations of £3,350,

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2024

'Give as you Live' raised £2,096, and 'Paypal' produced £586, while £3,249 has been received via regular donors and donations in memory of a loved one. £19,000 was received by way of bequests. We were surprised, but delighted, to learn that we have been adopted by a Korean boy band as their chosen charity (one member has renal failure) and local sky divers also lent their support.

- Our database of constituents and supporters has continued to grow, and both our Facebook page and our website have been consistently accessed by patients, with 12,852 website visits in-year (averaging over 35 per day), albeit a slight reduction on last year.
- We look back on a year where we have begun to exercise our ability to act on a bigger scale than ever before, and look forward with confidence to maintaining this attitude for the benefit of even more patients and their families.

Financial review

The continued kind support of members of the association as well as monies received from those associated with Renal disease is vital to SAKA's ability to continue its works.

Overall the association has recorded a surplus for the year of £84,850 compared to a deficit for the 2023 year end of £99,696; however, this is after temporary movements on the valuation of long term investments which recorded a gain for the year of £46,779 (2023 loss £97,171).

At the year end SAKA held £266,930 (2023 £259,101) in various bank accounts and had unrestricted funds of £1,395,708 (2023: £1,310,858). These funds are held to ensure SAKA have sufficient resources to meet current commitments as well as to ensure the charitable works of the association can continue.

SAKA hold £12,000 in a reserve fund, included within restricted funds, to ensure the charity can meet one full year of running costs in the case of financial distress.

Plans for future periods

In the coming year SAKA will continue to carry out its core objectives of offering help and assistance to renal patients and their relatives, and promoting and encouraging research into Renal disease and kidney failure; and to disseminate the results thereof.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2024

Structure, governance and management

How the charity is constituted

SAKA is a Charitable Incorporated Organisation made up of members and run by its trustees.

Trustee meetings

The committee of trustees meet monthly to discuss developments in renal care at local hospitals as well as to consider grant and funding requests from patients and the medical profession.

Cash book summaries are produced every month by the Treasurer to enable the committee of trustees to make informed financial decisions that are in the best interest of the charity.

A scheme of delegation is in place and day to day responsibility for the administration of the charity rests with the officers, namely Chairman, Vice-Chairman, Treasurer, Secretary and any such officers as the Annual General Meeting shall determine from time to time.

Recruitment and Training of Trustees

Trustees are appointed based on them having an interest in, and being able to contribute positively to, the objectives of SAKA.

New trustees are inducted to the charity via the monthly meetings held and formal training is available to all trustees where this is deemed appropriate.

Risk Management

SAKA reviews its risk profile each year prior to renewing its insurance policy and, where appropriate, systems and procedures have been established to mitigate the risks that SAKA faces.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr D W Marshall
Trustee

Mr P J Beattie
Trustee

Sheffield Area Kidney Association

Independent Examiner's Report to the Trustees of Sheffield Area Kidney Association

Year ended 31 May 2024

I report to the trustees on my examination of the financial statements of Sheffield Area Kidney Association ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Murdoch FCA
Independent Examiner

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Sheffield Area Kidney Association

Statement of Financial Activities

Year ended 31 May 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	28,285	–	28,285	7,362
Charitable activities	5	4,327	–	4,327	–
Fundraising activities	6	–	–	–	50
Investment income	7	40,724	–	40,724	36,609
Total income		<u>73,336</u>	<u>–</u>	<u>73,336</u>	<u>44,021</u>
Expenditure					
Expenditure on raising funds:					
Charitable activities	8	(34,287)	–	(34,287)	(46,297)
Other expenditure	9	(978)	–	(978)	(249)
Total expenditure		<u>(35,265)</u>	<u>–</u>	<u>(35,265)</u>	<u>(46,546)</u>
Net gains/(losses) on investments	10	46,779	–	46,779	(97,171)
Net income/(expenditure) and net movement in funds		<u>84,850</u>	<u>–</u>	<u>84,850</u>	<u>(99,696)</u>
Reconciliation of funds					
Total funds brought forward		1,310,858	12,000	1,322,858	1,422,554
Total funds carried forward		<u>1,395,708</u>	<u>12,000</u>	<u>1,407,708</u>	<u>1,322,858</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

Sheffield Area Kidney Association

Statement of Financial Position

31 May 2024

	Note	2024 £	2023 £
Current assets			
Investments	13	1,145,930	1,066,890
Cash at bank and in hand		266,929	259,101
		<u>1,412,859</u>	<u>1,325,991</u>
Creditors: amounts falling due within one year	14	<u>5,151</u>	<u>3,133</u>
Net current assets		<u>1,407,708</u>	<u>1,322,858</u>
Total assets less current liabilities		<u>1,407,708</u>	<u>1,322,858</u>
Net assets		<u>1,407,708</u>	<u>1,322,858</u>
Funds of the charity			
Restricted funds		12,000	12,000
Unrestricted funds		1,395,708	1,310,858
Total charity funds	15	<u>1,407,708</u>	<u>1,322,858</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr D W Marshall
Trustee

Mr P J Beattie
Trustee

The notes on pages 10 to 15 form part of these financial statements.

Sheffield Area Kidney Association

Notes to the Financial Statements

Year ended 31 May 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 7 Talbot Place, Sheffield, S2 2SS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the management and trustees, there are no judgements or key sources of estimation uncertainty that have a significant impact on the financial statements, other than those highlighted below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	9,284	9,284	7,362	7,362
Legacies				
Legacy Bequests	19,001	19,001	–	–
	<u>28,285</u>	<u>28,285</u>	<u>7,362</u>	<u>7,362</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from Transplant Games	<u>4,327</u>	<u>4,327</u>	<u>–</u>	<u>–</u>

6. Fundraising activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Christmas Card Sales	<u>–</u>	<u>–</u>	<u>50</u>	<u>50</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from listed investments	35,261	35,261	34,996	34,996
Bank Interest Received	5,463	5,463	1,613	1,613
	<u>40,724</u>	<u>40,724</u>	<u>36,609</u>	<u>36,609</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

8. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Social Work Fund	300	300	300	300
Patient Aid	5,812	5,812	2,386	2,386
Hospital Projects	2,037	2,037	21,000	21,000
Holiday Dialysis and Taxis	1,788	1,788	–	–
Insurance	198	198	198	198
Transplant Games Costs	6,875	6,875	5,930	5,930
Bank Charges	107	107	128	128
Printing and postage	–	–	9	9
Independent Examiners Fee	2,058	2,058	1,950	1,950
Benefits adviser consultancy fees	8,000	8,000	8,000	8,000
Legal fees	7,112	7,112	6,396	6,396
	<u>34,287</u>	<u>34,287</u>	<u>46,297</u>	<u>46,297</u>

9. Other expenditure

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Christmas Cards	–	–	123	123
Miscellaneous Expenses	978	978	126	126
	<u>978</u>	<u>978</u>	<u>249</u>	<u>249</u>

10. Net gains/(losses) on investments

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Gains/(losses) on listed investments	<u>46,779</u>	<u>46,779</u>	<u>(97,171)</u>	<u>(97,171)</u>

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,058</u>	<u>1,950</u>

12. Trustee remuneration and expenses

No remuneration is paid to the trustees for their services and no trustee expenses have been incurred.

13. Investments

	2024	2023
	£	£
Other investments	<u>1,145,930</u>	<u>1,066,890</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

13. Investments *(continued)*

Investments are managed on behalf of SAKA by independent third party managers. £1,132,384 (2023 £1,052,383) is invested directly in listed shares/securities and £13,545 (2023 £14,506) is held as cash awaiting investment.

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>5,151</u>	<u>3,133</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 June 2023 £	Income £	Expenditure £	Gains and losses £	At 31 May 2024 £
General funds	<u>1,310,858</u>	<u>73,336</u>	<u>(35,265)</u>	<u>46,779</u>	<u>1,395,708</u>

	At 1 June 2022 £	Income £	Expenditure £	Gains and losses £	At 31 May 2023 £
General funds	<u>1,410,554</u>	<u>44,021</u>	<u>(46,546)</u>	<u>(97,171)</u>	<u>1,310,858</u>

Restricted funds

	At 1 June 2023 £	Income £	Expenditure £	Gains and losses £	At 31 May 2024 £
Operating Costs Reserve Fund	<u>12,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>12,000</u>

	At 1 June 2022 £	Income £	Expenditure £	Gains and losses £	At 31 May 2023 £
Operating Costs Reserve Fund	<u>12,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>12,000</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	<u>1,395,708</u>	<u>12,000</u>	<u>1,407,708</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	<u>1,310,858</u>	<u>12,000</u>	<u>1,322,858</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

17. Related parties

On the 10th November 2021 the new CIO status of the Sheffield Area Kidney Association was recognised by the Charity Commission. On 4th May 2022 the assets of the old charity were transferred to the new charity using merger accounting. The two parties to the transaction were as follows: -

Sheffield Area Kidney Association (Charity No 506386)

Sheffield Area Kidney Association (Charity No 1196513)

SHEFFIELD AREA KIDNEY ASSOCIATION

England & Wales - Charity number 1196513

Accounts

CHARITY REGISTRATION NUMBER: 1196513

Sheffield Area Kidney Association
Unaudited Financial Statements
31 May 2023

HEBBLETHWAITES
Chartered accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Sheffield Area Kidney Association

Financial Statements

Year ended 31 May 2023

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Sheffield Area Kidney Association

Trustees' Annual Report

Year ended 31 May 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name Sheffield Area Kidney Association
Charity registration number 1196513
Principal office 7 Talbot Place
Sheffield
S2 2SS

The trustees

Mr R Bright
Mrs S J Burt
Mr D W Marshall
Mr P J Beattie
Mr P Joynson
Mrs G Beattie
Mrs K Radford
Mrs C J Thompson
Mr A Raftery

Independent examiner Richard Murdoch FCA
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Objectives and activities

- Sheffield Area Kidney Association (SAKA) was established to offer help and assistance to renal patients and their relatives, and to promote and encourage research into renal disease and kidney failure; and to disseminate the results thereof.
- The objectives of the charity are set out in its governing document, as adopted in November 2021.

Summary of the main activities undertaken for the public benefit in relation to these objectives

- In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings:
 - The focus of our activities remains advancing grants and assistance to renal patients in difficulty (following the advice of the renal social worker) and in awarding grants to the medical profession for studies into renal disease.
 - In addition we help to keep renal care at the forefront of the mind of the Hospital trust through our attendance at Directorate Management Team meetings.
-

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2023

Achievements and performance

- During this period, the Board of SAKA CIO has met regularly to maintain oversight of the affairs of the charity, meeting eight times in all, either virtually or face-to-face, to conduct business as appropriate, and provide the focus necessary to ensure that our charitable objects are being met. As ever, all meetings have been formally recorded in minutes that were subsequently approved and filed for easy access if required. These include a note of discussion topics and decisions taken, not least in respect of grant aid for patients, and other expenditures.
- The standing agenda includes an activity report from the Chairman and, as required by our Constitution, a financial update from the Treasurer, as well as regular reports on relevant medical and social work issues, including grant applications. Issues of interest or concern are considered on an ad hoc basis, with any necessary action delegated to (a) named individual(s) who subsequently report back to the Board on progress to ensure that actions are carried through as well as possible.
- Naturally, Board members this year in particular have given attention to ensuring the proper functioning of the new charity operating as a CIO, including the election of Officers, and, taking advantage of new trustees formally joining the Board, other lead roles where appropriate, term of office, meeting cycle, etc. We also agreed to establish a 'shell' company with regard to the previous form of the charity to protect any legacy interests that might arise, although progress has been slow.
- We addressed the need for a Communications Strategy, and, taking note of the considerable dislocation in contact with renal patients occasioned by the Coronavirus pandemic, we set out to prepare a letter to all renal patients under our auspices to (re-)introduce them to SAKA CIO, and remind them of the services that we offer to them, their families and carers. We gave consideration to ways of raising awareness of our work, and also of the need for organ donation, particularly identifying the possibilities offered by local roadside signage and large retail centres.
- To assure ourselves that our funds are being appropriately managed, we maintained our contract with Hebblethwaites of Sheffield to serve as independent examiner of SAKA's accounts, retained Mr Steven Dilks, of RPG Finance, Rotherham, as our Financial Adviser, who twice attended Board meetings to update all trustees, and Brewin Dolphin as our investment managers. The appointed subgroup of Trustees, guided by advice from RPG Finance, have received quarterly reports on the performance of our £1 million investment portfolio, and have shared this with colleagues as appropriate. Over the year, performance was very much in line with the fluctuations in the stock market.
- The Board has continued to receive and consider requests for grant aid from patients in need, although fewer applications were received than might have been expected. Such requests are presented by a member of the specialist Renal Social Work team, who have a standing invitation to join committee meetings, and who supply evidence and background information in support of each request, after which trustees decide on the amount of grant aid to be given. During the year, a total of £2,086 was expended on direct grant aid to seven individual patients. This included a grant towards a holiday, hardship grants, the purchase of domestic appliances, and holiday dialysis. Additionally, the Board provided £300 to the Social Workers' fund for emergency situations. With the British Transplant Games restored after the vagaries of the Coronavirus pandemic, SAKA resumed its customary sponsorship of the Sheffield Adult Transplant Games Team at a total cost of £5,929.70.
- In June, the Board conducted its annual review of its contract with Age UK Sheffield for the provision of a Benefits Advice service to renal patients in the city, and in light of continuing excellent work by our Benefits Adviser, Megan Rutter, whose work we hold in great esteem, decided to maintain this contract at the cost this year of £8,000. Board members are pleased that this investment on behalf of patients has continued to deliver financial benefits to numerous patients well beyond our expectations, with lives and circumstances being transformed very much for the better, as detailed in Age UK Sheffield reports. As a consequence of this continuing high performance, the Board undertook to investigate the possibility of providing a similar service to patients residing in Barnsley, North

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2023

Derbyshire and Rotherham.

- We continued our exploration of mental health provision for renal patients in Sheffield, broadening the terminology to 'Emotional Well-being', and including the notion of engaging an Emotional Well-being Officer, work which is continuing beyond this reporting period. Other topics that attracted the attention of trustees included the recurring problems of patient transport, the impact of steeply-rising energy costs on patient welfare and living conditions, short-term problems with Renal Social Workers staffing, local renal transplantation activity, and the possible benefit to patients of an Arts in Health project.
- SAKA continued to represent patients, particularly at the monthly meetings of the Renal Directorate Management Team, but also on an individual basis when necessary. During the year, we supported two Sheffield Hospitals Trust projects, most notably contributing £20,000 to a tripartite arrangement to establish a Home Therapies Fellowship in the Renal Directorate, an appointment which was expected to provide increased specialist care for renal patients and accelerate progress in securing Home Haemodialysis for an increasing number of patients.
- Additionally, the Board contributed £1,000 to enable a member of the renal medical team to attend a World Kidney Week conference, and agreed to meet the cost of producing the Renal Dietitians' quarterly newsletter and some advisory posters on an ongoing basis. We also continued our practice of recognising the hard work of renal staff by donating some gifts of chocolate at Christmas time, a small gesture, but, we believe, well-received.
- The Board has continued to make funds available for local research into renal disease and its treatment, although once again during this year we have received no applications to fund such work. However, as usual, SAKA did support hospital colleagues in an event to mark World Kidney Day.
- Fundraising has not figured significantly in our activities this year, and consequently our income in this regard has remained relatively low. We benefited from Just Giving donations of £1,176, while £5,542 has been received via regular donors, donations in memory of loved one and some individual fundraising. Christmas card sales, in keeping with the recent downward trend, raised only £49.50, although this was for stock leftover from previous years.
- Our database of constituents and supporters has continued to grow, and both our Facebook page and our website have been consistently accessed by patients with 15,374 website visits in-year (averaging 42 per day), a 10% increase on last year.
- In all, a year characterised by continuation, consolidation and preparation, looking forward to significant developments to come.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2023

Financial review

The continued kind support of members of the association as well as monies received from those associated with Renal disease is vital to SAKA's ability to continue its works.

Overall the association has recorded a deficit for the year of £99,696 compared to a surplus for the 2022 year end of £96,241; however, this is after temporary movements on the valuation of long term investments which recorded a loss for the year of £97,171 (2022 loss £80,527). The value of these investments was affected, in the 2023 year end, by poor markets as a result of the war in Ukraine and rising energy costs, which was the norm nationwide.

At the year end SAKA held £259,101 (2022 £297,001) in various bank accounts and had unrestricted funds of £1,310,858 (2022: £1,410,554). These funds are held to ensure SAKA have sufficient resources to meet current commitments as well as to ensure the charitable works of the association can continue.

SAKA hold £12,000 in a reserve fund, included within restricted funds, to ensure the charity can meet one full year of running costs in the case of financial distress.

Plans for future periods

In the coming year SAKA will continue to carry out its core objectives of offering help and assistance to renal patients and their relatives, and promoting and encouraging research into Renal disease and kidney failure; and to disseminate the results thereof.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2023

Structure, governance and management

How the charity is constituted

SAKA is a Charitable Incorporated Organisation made up of members and run by its trustees.

Trustee meetings

The committee of trustees meet monthly to discuss developments in renal care at local hospitals as well as to consider grant and funding requests from patients and the medical profession.

Cash book summaries are produced every month by the Treasurer to enable the committee of trustees to make informed financial decisions that are in the best interest of the charity.

A scheme of delegation is in place and day to day responsibility for the administration of the charity rests with the officers, namely Chairman, Vice-Chairman, Treasurer, Secretary and any such officers as the Annual General Meeting shall determine from time to time.

Recruitment and Training of Trustees

Trustees are appointed based on them having an interest in, and being able to contribute positively to, the objectives of SAKA.

New trustees are inducted to the charity via the monthly meetings held and formal training is available to all trustees where this is deemed appropriate.

Risk Management

SAKA reviews its risk profile each year prior to renewing its insurance policy and, where appropriate, systems and procedures have been established to mitigate the risks that SAKA faces.

The trustees' annual report was approved on ...18.03.2024... and signed on behalf of the board of trustees by:



Mr D W Marshall
Trustee



Mr P J Beattie
Trustee

Sheffield Area Kidney Association

Independent Examiner's Report to the Trustees of Sheffield Area Kidney Association

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of Sheffield Area Kidney Association ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Murdoch FCA
Independent Examiner

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Sheffield Area Kidney Association

Statement of Financial Activities

Year ended 31 May 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	7,362	–	7,362	175,558
Charitable activities	5	–	–	–	1,325
Fundraising activities	6	50	–	50	202
Investment income	7	36,609	–	36,609	30,917
Total income		<u>44,021</u>	<u>–</u>	<u>44,021</u>	<u>208,002</u>
Expenditure					
Expenditure on raising funds:					
Charitable activities	8	(46,297)	–	(46,297)	(30,760)
Other expenditure	9	(249)	–	(249)	(474)
Total expenditure		<u>(46,546)</u>	<u>–</u>	<u>(46,546)</u>	<u>(31,234)</u>
Net losses on investments	10	(97,171)	–	(97,171)	(80,527)
Net (expenditure)/income and net movement in funds		<u>(99,696)</u>	<u>–</u>	<u>(99,696)</u>	<u>96,241</u>
Reconciliation of funds					
Total funds brought forward		1,410,554	12,000	1,422,554	1,326,313
Total funds carried forward		<u>1,310,858</u>	<u>12,000</u>	<u>1,322,858</u>	<u>1,422,554</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Sheffield Area Kidney Association

Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
Current assets			
Stocks			40
Investments	13	-	
Cash at bank and in hand	14	1,066,890	1,132,064
		259,101	297,001
		<u>1,325,991</u>	<u>1,429,105</u>
Creditors: amounts falling due within one year	15	3,133	6,551
Net current assets		<u>1,322,858</u>	<u>1,422,554</u>
Total assets less current liabilities		<u>1,322,858</u>	<u>1,422,554</u>
Net assets		<u>1,322,858</u>	<u>1,422,554</u>
Funds of the charity			
Restricted funds		12,000	12,000
Unrestricted funds		1,310,858	1,410,554
Total charity funds	16	<u>1,322,858</u>	<u>1,422,554</u>

These financial statements were approved by the board of trustees and authorised for issue on 18.3.24, and are signed on behalf of the board by:


Mr D W Marshall
Trustee


Mr P J Beattie
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Sheffield Area Kidney Association

Notes to the Financial Statements

Year ended 31 May 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 7 Talbot Place, Sheffield, S2 2SS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the management and trustees, there are no judgements or key sources of estimation uncertainty that have a significant impact on the financial statements, other than those highlighted below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	7,362	7,362	25,558	25,558
Legacies				
Legacy Bequests	—	—	150,000	150,000
	<u>7,362</u>	<u>7,362</u>	<u>175,558</u>	<u>175,558</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from Transplant Games	—	—	1,325	1,325
	<u>—</u>	<u>—</u>	<u>1,325</u>	<u>1,325</u>

6. Fundraising activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Christmas Card Sales	50	50	202	202
	<u>50</u>	<u>50</u>	<u>202</u>	<u>202</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from listed investments	34,996	34,996	30,866	30,866
Bank Interest Received	1,613	1,613	51	51
	<u>36,609</u>	<u>36,609</u>	<u>30,917</u>	<u>30,917</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

8. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Social Work Fund	300	300	291	291
Patient Aid	2,386	2,386	3,835	3,835
Hospital Projects	21,000	21,000	7,140	7,140
Insurance	198	198	325	325
Transplant Games Costs	5,930	5,930	–	–
Bank Charges	128	128	177	177
Printing and postage	9	9	53	53
Independent Examiners Fee	1,950	1,950	1,800	1,800
Benefits adviser consultancy fees	8,000	8,000	8,000	8,000
Legal fees	6,396	6,396	9,139	9,139
	<u>46,297</u>	<u>46,297</u>	<u>30,760</u>	<u>30,760</u>

9. Other expenditure

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Christmas Cards	123	123	185	185
Miscellaneous Expenses	126	126	289	289
	<u>249</u>	<u>249</u>	<u>474</u>	<u>474</u>

10. Net losses on investments

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Gains/(losses) on listed investments	<u>(97,171)</u>	<u>(97,171)</u>	<u>(80,527)</u>	<u>(80,527)</u>

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

12. Trustee remuneration and expenses

No remuneration is paid to the trustees for their services and no trustee expenses have been incurred.

13. Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>–</u>	<u>40</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

14. Investments

	2023 £	2022 £
Other investments	<u>1,066,890</u>	<u>1,132,064</u>

Investments are managed on behalf of SAKA by independent third party managers. £1,052,383 (2022 £1,123,202) is invested directly in listed shares/securities and £14,506 (2022 £8,863) is held as cash awaiting investment.

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>3,133</u>	<u>6,551</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 June 2022 £	Income £	Expenditure £	Gains and losses £	At 31 May 2023 £
General funds	<u>1,410,554</u>	<u>44,021</u>	<u>(46,546)</u>	<u>(97,171)</u>	<u>1,310,858</u>

	At 1 June 2021 £	Income £	Expenditure £	Gains and losses £	At 31 May 2022 £
General funds	<u>1,314,313</u>	<u>208,002</u>	<u>(31,234)</u>	<u>(80,527)</u>	<u>1,410,554</u>

Restricted funds

	At 1 June 2022 £	Income £	Expenditure £	Gains and losses £	At 31 May 2023 £
Operating Costs Reserve Fund	<u>12,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>12,000</u>

	At 1 June 2021 £	Income £	Expenditure £	Gains and losses £	At 31 May 2022 £
Operating Costs Reserve Fund	<u>12,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>12,000</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	<u>1,310,858</u>	<u>12,000</u>	<u>1,322,858</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	<u>1,410,554</u>	<u>12,000</u>	<u>1,422,554</u>

18. Related parties

On the 10th November 2021 the new CIO status of the Sheffield Area Kidney Association was recognised by the Charity Commission. On 4th May 2022 the assets of the old charity were transferred to the new charity using merger accounting. The two parties to the transaction were as follows: -

Sheffield Area Kidney Association (Charity No 506386)

Sheffield Area Kidney Association (Charity No 1196513)

SHEFFIELD AREA KIDNEY ASSOCIATION

England & Wales - Charity number 1196513

Accounts

Sheffield Area Kidney Association
Unaudited Financial Statements
31 May 2022

HEBBLETHWAITES
Chartered accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Sheffield Area Kidney Association

Financial Statements

Year ended 31 May 2022

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Sheffield Area Kidney Association

Trustees' Annual Report

Year ended 31 May 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2022.

Reference and administrative details

Registered charity name	Sheffield Area Kidney Association
Charity registration number	1196513
Principal office	7 Talbot Place Sheffield S2 2SS

The trustees

Mr R Bright
Mrs S J Burt
Mr D W Marshall
Mr P J Beattie
Mr P Joynson
Mrs G Beattie
Mrs K Radford
Mrs C J Thompson
Mr A Raftery

Independent examiner	Richard Murdoch FCA 2 Westbrook Court Sharrow Vale Road Sheffield S11 8YZ
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Objectives and activities

- Sheffield Area Kidney Association (SAKA) was established to offer help and assistance to renal patients and their relatives, and to promote and encourage research into renal disease and kidney failure; and to disseminate the results thereof.
- The objectives of the charity are set out in its governing document, as adopted in November 2021.

Summary of the main activities undertaken for the public benefit in relation to these objectives

- In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings:
 - The focus of our activities remains advancing grants and assistance to renal patients in difficulty (following the advice of the renal social worker) and in awarding grants to the medical profession for studies into renal disease.
 - In addition we help to keep renal care at the forefront of the mind of the Hospital trust through our attendance at Directorate Management Team meetings.
-

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2022

Achievements and performance

In Memoriam: John Powell and Darren Lath

This year we pay particular tribute to two stalwarts of SAKA, John Powell and Darren Lath, who each served for years as Committee members, and who, in their own way, made a significant contribution to the work of our charity, John through many years in key leadership roles helping to shape and guide SAKA, and Darren more recently overseeing our caravan holiday provision and playing a large part in Transplant Games activities.

- The COVID-19 pandemic continued to exert a strong influence throughout this period, and accordingly committee members continued to follow national guidance on social distancing, so that all but one of the eleven committee meetings were held virtually, generally using the Zoom meetings platform. This mechanism ensured that the business of the charity was adequately pursued, that finances were regularly reviewed and that development plans were progressed much as normal.
- As ever, all meetings were formally recorded in minutes that were properly approved and filed for easy later access if required. These included a note of discussion topics and decisions taken, not least in respect of grant aid for patients, and other expenditures.
- The standing agenda includes an activity report from the Chairman and, as required by our Constitution, a financial update from the Treasurer, as well as regular reports on relevant medical and social work issues, including grant applications. Issues of interest or concern are considered on an ad hoc basis, with any necessary action delegated to (a) named individual(s) who subsequently report back to the Committee on progress to ensure that actions are carried through as well as possible, although bureaucracies outside the charity can prove to be frustratingly slow in responding.
- The most prominent aspect of business during this year has been our application to become a Charitable Incorporated Organisation (CIO), where the slow progress reported in our last annual report continued, despite employing Wrigleys Solicitors to advise us and ensure the proper preparation and submission of our documentation. The linear nature of this process has determined that once our application had been accepted a further step was required to effect the transfer of assets, to be followed by a third step, that of securing the original charity as a shell company administered by the CIO, a move necessary to protect any legacy benefits that might accrue to the charity.
- As the year drew to a close, SAKA had secured CIO status, and assets had been transferred, but shell company arrangements were still to be agreed. One unanticipated outcome of this protracted process was that the two charities were obliged to work together seamlessly to ensure business continuity. Some work was done on the nature of SAKA's strategic plans once the CIO process had been completed, including a review of our grant-aid policies, together with a proposal to write to all renal patients announcing the changes and inviting their support.
- Once again. The committee received only two visitors from the clinical team, both relating to grant-aid from SAKA. In June, Dr Karthik Shetty, reported on his experience of the MSc course in Transplantation at Liverpool University, which SAKA was funding until he left Sheffield for a position elsewhere; and, in July, Dr Martin Wilkie spoke about a Home Therapies Fellowship which we subsequently agreed to part-fund alongside the Renal Directorate and the Sheffield Hospitals Charity. Our Financial Adviser, Mr Steven Dilks, also joined us on occasion.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2022

Achievements and performance *(continued)*

- The Committee continued to consider requests for grant aid from patients in need, although there were fewer of these than might have been expected. Such requests are generally presented by a member of the specialist Renal Social Work team, who have a standing invitation to join committee meetings, and who supply evidence and background information in support of each request, after which members decide on the amount of grant aid to be given. For the sake of expediency, such requests have come to be submitted, considered and concluded by digital means, rather than face-to-face, as in the past.
- During the year, a total of £3,835 was expended on direct grant aid to individual patients, and included items such as holiday expenses, bedroom furniture, day-to-day living expenses, and, unusually this year, a replacement wig. The 'activity books' previously purchased were distributed to all dialysis units, but with only lukewarm feedback, the decision was taken not to order further supplies. Because of social distancing restrictions, for the second year, there were no Christmas buffets, etc., for patients, but to mark Christmas we once again made a gift of chocolates to the hardworking staff of the Renal Department.
- In a unique partnership with the Sheffield and Bedford Lodges of the Royal Antediluvian Order of Buffaloes (RAOB), who raised over £10,400 for this, their chosen charity for the year, SAKA contributed £7,140 towards the cost of providing the renal team with seven hand-held ultrasound scanners, principally for use in vascular investigation and surgery. Particular thanks are due to Grand Master, Mr Paul Templeton, whose participation was crucial in assuring the success of this imaginative collaboration.
- Numerous patients have continued to benefit considerably from the ongoing work of Megan Rutter, our benefits adviser provided through our contract with Age UK Sheffield, at an in-year cost of £8,000. We would wish to commend Megan for her unfailing compassion and her holistic approach to those that she helps.
- The COVID pandemic and the ensuing recovery programme continued to hinder our plans to honour the life and work of Dr Margaret Platts, and to acknowledge her significant bequest to SAKA. This ambition will be carried forward until eventually circumstances permit it being realised. SAKA met the costs of the Sheffield Transplant Games team this year as a fitting tribute to our deceased colleague, Darren Lath.
- SAKA has continued to represent patients, particularly at the monthly meetings of the Renal Directorate Management Team, a collaboration which over the years has helped to develop a shared understanding of our respective positions and issues, and to enable frank and open exchanges when necessary. One issue of note this year was the delay in discharging in-patients, often related to the late arrival of medication, which is a difficulty Trust-wide. Unsurprisingly, the management of the COVID pandemic was the focus of much ongoing discussion. We have continued to explore options for the provision of mental health support for renal patients, and a paper on the matter was presented to the Sheffield Psychology Board, leading to a developing relationship with Sheffield MIND, but the search for viable provision goes on. We also invited suggestions for a suitable means of memorialising Ken Tupling.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2022

Achievements and performance *(continued)*

- The Committee has continued to make funds available for local research into renal disease and its treatment, although once again during this year we received no applications to fund such work. As usual, though, through the efforts of Glynis and Phil Beattie we collaborated with our research colleagues in staging an event to mark World Kidney Day in March.
- Despite some uncertainty about the effectiveness of the All-Party Parliamentary Kidney Group under its current leadership, and an apparent indifference to examine an issue raised about protective face-masks, SAKA has continued to support the National Kidney Federation (NKF), with committee members Glynis and Phillip Beattie also serving on the NKF Executive Committee. However, we were disappointed that NKF did not take up our offer of a donation to be ring-fenced to a specific project of their choosing.
- SAKA has continued to attract funds, and during the year we have received £150,000 by way of bequests, while total donations from regular giving, donations in memory and various fundraising efforts have totalled £21,995. In addition, we received £2,717 through Just Giving, and £845 via Paypal Giving. There was some income from the Transplant Games team which goes into a dedicated fund set aside for that purpose. With relatively few patients attending Sorby Outpatients Department, we were not surprised that Christmas card sales amounted to only £202 this year, but every little helps.
- The performance of our investment portfolio was consistent with market place norms, and in common with most other investors we ended the year anticipating better returns when the markets recover from the war in Ukraine and the rising costs of energy. The appointed sub-group of Trustees, guided by advice from RPG Financial, have received quarterly reports on the performance of our investments, and have updated committee colleagues as appropriate. For completeness, we should report that we retained Brewin Dolphin as our investment managers, Mr Steven Dilks, of RPG Financial, mentioned above, as our Financial Adviser, and Hebblethwaites of Sheffield to serve as our accountants.
- The membership database has been expanded, if slowly, with efforts hampered by pandemic restrictions, but the SAKA website continues to serve its useful purpose with 13,986 visits during the year, only slightly fewer than the previous year. Our Facebook page continues to prove useful, too.
- In summary, although in some respects progress during the year has seemed frustratingly slow, we did nonetheless achieve a signal step forward in becoming a CIO, maintained a strong financial platform, and, we believe, effectively discharged our responsibilities to pursue the objects of our charity.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2022

Financial review

The continued kind support of members of the association as well as monies received from those associated with Renal disease is vital to SAKA's ability to continue its works.

Overall the association has recorded a surplus for the year of £96,241 compared to a surplus for the 2021 year end of £256,671; however, this is after temporary movements on the valuation of long term investments which recorded a loss for the year of £80,527 (2021 £226,660 surplus). The value of these investments was affected, in the 2022 year end, by poor markets as a result of the war in Ukraine and rising energy costs, which was the norm Nationwide.

At the year end SAKA held £297,001 (2021 £143,163) in various bank accounts and had unrestricted funds of £1,410,554 (2021: £1,314,313). These funds are held to ensure SAKA have sufficient resources to meet current commitments as well as to ensure the charitable works of the association can continue.

SAKA hold £12,000 in a reserve fund, included within restricted funds, to ensure the charity can meet one full year of running costs in the case of financial distress.

Plans for future periods

In the coming year SAKA will continue to carry out it's core objectives of offering help and assistance to renal patients and their relatives, and promoting and encouraging research into Renal disease and kidney failure; and to disseminate the results thereof.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2022

Structure, governance and management

Charitable Incorporated Organisation status and Merger accounting

For some time, through the good offices of solicitors, Wrigley's LLP, the committee of SAKA, Registered Charity No. 506386, sought to establish the charity as a Charitable Incorporated Organisation. Eventually, having satisfied the Charity Commissioners that their application was sound, the new CIO was formally recognised by the Commissioners on 10th November 2021, (Registered Charity No. 1196513) and this was subsequently recorded in the minutes of the charity on 15th November 2021. It had been anticipated that the new CIO would begin to function soon after this date, but the process of transferring assets from the old to the new charity proved to be unexpectedly protracted, so that, with the approval of the Charity Commissioners, the necessary transfer of assets was not formally concluded until 4th May, 2022, an event again recorded in the minutes of both charities.

Accordingly, being now financially secure, the charity became fully operational on this date, and set out to discharge its obligations as defined by its objects.

Despite the change in legal form, our charity's purpose remains unchanged and for this reason the financial statements have been prepared using Merger accounting, effectively aggregating the assets, liabilities and funds of the combining charities and presenting them as though they had always been part of the same reporting charity. Although the merger took place part way through the reporting period, the accounts must be drawn up to include the results of the combining charities for the whole of the reporting period in which the merger took place.

Note 18 of the financial statements includes the necessary disclosure as required by the Statement of Recommended Practice applicable to charities.

How the charity is constituted

SAKA is a Charitable Incorporated Organisation made up of members and run by its trustees.

Trustee meetings

The committee of trustees meet monthly to discuss developments in renal care at local hospitals as well as to consider grant and funding requests from patients and the medical profession.

Cash book summaries are produced every month by the Treasurer to enable the committee of trustees to make informed financial decisions that are in the best interest of the charity.

A scheme of delegation is in place and day to day responsibility for the administration of the charity rests with the officers, namely Chairman, Vice-Chairman, Treasurer, Secretary and any such officers as the Annual General Meeting shall determine from time to time.

Recruitment and Training of Trustees

Trustees are appointed based on them having an interest in, and being able to contribute positively to, the objectives of SAKA.

New trustees are inducted to the charity via the monthly meetings held and formal training is available to all trustees where this is deemed appropriate.

Risk Management

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2022

SAKA reviews its risk profile each year prior to renewing its insurance policy and, where appropriate, systems and procedures have been established to mitigate the risks that SAKA faces.

The trustees' annual report was approved on 21 March 2023 and signed on behalf of the board of trustees by:

Mr D W Marshall
Trustee

Mr P J Beattie
Trustee

Sheffield Area Kidney Association

Independent Examiner's Report to the Trustees of Sheffield Area Kidney Association

Year ended 31 May 2022

I report to the trustees on my examination of the financial statements of Sheffield Area Kidney Association ('the charity') for the year ended 31 May 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Murdoch FCA
Independent Examiner

21 March 2023

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Sheffield Area Kidney Association

Statement of Financial Activities

Year ended 31 May 2022

	Note	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	4	175,558	–	175,558	28,082
Charitable activities	5	1,325	–	1,325	–
Fundraising activities	6	202	–	202	813
Investment income	7	30,917	–	30,917	24,459
Total income		<u>208,002</u>	<u>–</u>	<u>208,002</u>	<u>53,354</u>
Expenditure					
Expenditure on raising funds:					
Charitable activities	8	(30,760)	–	(30,760)	(22,593)
Other expenditure	9	(474)	–	(474)	(750)
Total expenditure		<u>(31,234)</u>	<u>–</u>	<u>(31,234)</u>	<u>(23,343)</u>
Net (losses)/gains on investments	10	(80,527)	–	(80,527)	226,660
Net income and net movement in funds		<u>96,241</u>	<u>–</u>	<u>96,241</u>	<u>256,671</u>
Reconciliation of funds					
Total funds brought forward		1,314,313	12,000	1,326,313	1,069,642
Total funds carried forward		<u>1,410,554</u>	<u>12,000</u>	<u>1,422,554</u>	<u>1,326,313</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Sheffield Area Kidney Association

Statement of Financial Position

31 May 2022

	Note	2022 £	2021 £
Current assets			
Stocks	13	40	225
Investments	14	1,132,064	1,184,725
Cash at bank and in hand		297,001	143,163
		<u>1,429,105</u>	<u>1,328,113</u>
Creditors: amounts falling due within one year	15	6,551	1,800
Net current assets		<u>1,422,554</u>	<u>1,326,313</u>
Total assets less current liabilities		<u>1,422,554</u>	<u>1,326,313</u>
Net assets		<u>1,422,554</u>	<u>1,326,313</u>
Funds of the charity			
Restricted funds		12,000	12,000
Unrestricted funds		1,410,554	1,314,313
Total charity funds	16	<u>1,422,554</u>	<u>1,326,313</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 March 2023, and are signed on behalf of the board by:

Mr D W Marshall
Trustee

Mr P J Beattie
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Sheffield Area Kidney Association

Notes to the Financial Statements

Year ended 31 May 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 7 Talbot Place, Sheffield, S2 2SS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the management and trustees, there are no judgements or key sources of estimation uncertainty that have a significant impact on the financial statements, other than those highlighted below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	25,558	25,558	7,641	7,641
Legacies				
Legacy Bequests	150,000	150,000	20,441	20,441
	<u>175,558</u>	<u>175,558</u>	<u>28,082</u>	<u>28,082</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from Transplant Games	<u>1,325</u>	<u>1,325</u>	<u>–</u>	<u>–</u>

6. Fundraising activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Christmas Card Sales	<u>202</u>	<u>202</u>	<u>813</u>	<u>813</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from listed investments	30,866	30,866	24,384	24,384
Bank Interest Received	51	51	75	75
	<u>30,917</u>	<u>30,917</u>	<u>24,459</u>	<u>24,459</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

8. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Social Work Fund	291	291	–	–
Patient Aid	3,835	3,835	2,967	2,967
Hospital Projects	7,140	7,140	4,427	4,427
Insurance	325	325	193	193
Bank Charges	177	177	134	134
Printing and postage	53	53	99	99
Independent Examiners Fee	1,800	1,800	1,800	1,800
Benefits adviser consultancy fees	8,000	8,000	8,000	8,000
Legal fees	9,139	9,139	4,973	4,973
	<u>30,760</u>	<u>30,760</u>	<u>22,593</u>	<u>22,593</u>

9. Other expenditure

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Christmas Cards	185	185	422	422
Miscellaneous Expenses	289	289	328	328
	<u>474</u>	<u>474</u>	<u>750</u>	<u>750</u>

10. Net (losses)/gains on investments

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on listed investments	<u>(80,527)</u>	<u>(80,527)</u>	<u>226,660</u>	<u>226,660</u>

11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

12. Trustee remuneration and expenses

No remuneration is paid to the trustees for their services and no trustee expenses have been incurred.

13. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>40</u>	<u>225</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

14. Investments

	2022	2021
	£	£
Other investments	1,132,064	1,184,725

Investments are managed on behalf of SAKA by independent third party managers. £1,123,202 (2021 £1,170,167) is invested directly in listed shares/securities and £8,863 (2021 £14,558) is held as cash awaiting investment.

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	6,551	1,800

16. Analysis of charitable funds

Unrestricted funds

	At 1 Jun 2021	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 May 2022
General funds	1,314,313	208,002	(31,234)	–	(80,527)	1,410,554

	At 1 Jun 2020	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 May 2021
General funds	1,024,261	53,354	(23,343)	33,381	226,660	1,314,313

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jun 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 May 2022 £
Kim Pollard Research Fund	-	-	-	-	-	-
Renal & Transplant Satellite Units Funds	-	-	-	-	-	-
Heeley Dialysis Operating Costs Reserve Fund	12,000	-	-	-	-	12,000
	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>

	At 1 Jun 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 May 2021 £
Kim Pollard Research Fund	31,104	-	-	(31,104)	-	-
Renal & Transplant Satellite Units Funds	1,894	-	-	(1,894)	-	-
Heeley Dialysis Operating Costs Reserve Fund	383	-	-	(383)	-	-
	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>
	<u>45,381</u>	<u>-</u>	<u>-</u>	<u>(33,381)</u>	<u>-</u>	<u>12,000</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	<u>1,410,554</u>	<u>12,000</u>	<u>1,422,554</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	<u>1,314,313</u>	<u>12,000</u>	<u>1,326,313</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

18. Merger Accounting

Disclosures relating to merger required by the Charities Sorp S27.14-S27.16. In these tables SAKA and SAKA CIO refer to the charities with registration numbers 506386 and 1196513 respectively.

Table 1 : Analysis of principal SoFA components for the current reporting period (£)

	SAKA (pre-merger) £	SAKA CIO (pre-merger) £	SAKA CIO (post-merger) £	Combined Total £
Total Income	207,424	-	578	208,002
Total Expenditure	<u>(31,000)</u>	-	<u>(234)</u>	<u>(31,234)</u>
Net income/(expenditure)	176,424	-	344	176,768
Other gains/(losses)	<u>(80,527)</u>	-	-	<u>(80,527)</u>
Net movement in funds	95,897	-	344	96,241

Table 2 : Analysis of principal SoFA components for the previous reporting period (£)

	SAKA £	SAKA CIO £	Combined Total £
Total Income	53,354	-	53,354
Total Expenditure	<u>(23,343)</u>	-	<u>(23,343)</u>
Net income/(expenditure)	30,011	-	30,011
Other gains/(losses)	<u>226,660</u>	-	<u>226,660</u>
Net movement in funds	256,671	-	256,671

Table 3 : Analysis of net assets at the date of merger (£)

	SAKA £	SAKA CIO £	Combined Total £
Net Assets	1,422,210	-	1,422,210
Represented by:			
Unrestricted funds	1,410,210	-	1,410,210
Restricted funds	<u>12,000</u>	-	<u>12,000</u>
Total funds	1,422,210	-	1,422,210

19. Related parties

There were no transactions with related parties during either the 2022 and 2021 year ends.
