

PRESBYTERIAN CHURCH OF GHANA, MIDLANDS DISTRICT

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

CHARITY NO	1196512
------------	---------

Presbyterian Church of Ghana, Midlands District

Contents of the Financial Statements
Year ended 31 December 2024

	Page	
Trustees' Report	1 - 2	
Independent Examiner's Report	3 - 4	
Statement of Financial Activities		5
Balance Sheet		6
Notes to the Financial Statements	7 - 9	

Presbyterian Church of Ghana, Midlands District

Trustees' report for the year ended 31 December 2024

The trustees present their report and unaudited financial statements of the church for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice: "Accounting and Reporting by Charities" in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued in July 2014 in preparing the Annual Report and the Financial Statements of the church Recommended Practice: "Accounting and Reporting by Charities" in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued in July 2014 in preparing the Annual Report and the Financial Statements of the church

Legal Status

Presbyterian Church of Ghana, Milton Keynes Congregation (UK) is a member of Presbyterian church of Ghana, Midlands District, a charity incorporated organisation registered on the 10th November Registration number 1196512

Principal Activities

The principal activities of the church during the period were as follows:

To advance the Christian religion and the ethics, ideals and principles of the Presbyterian church for the public benefit

To provide advice, counselling and support for members training and education for the relief of poverty

The advancement of education and the provision of facilities for recreation and leisure time occupation in the interest of social welfare and with the object of improving the conditions of the members and their children

Review of Financial Activities

It is the policy of the trustees that the reserves of the District, which are all made up of unrestricted funds, should be held as current assets in order to meet the future requirements of its activities.

At 31 December 2024 reserves of the District was £2391 (2023. £2695)

Presbyterian Church of Ghana, Midlands District
Trustees' report for the year ended 31 December 2024(Continued)

Trustees
The trustees who served during the period to the date of this report were:

CHAIRPERSON	ADELAIDE ATU
TREASURER	OWUSU KYEREMATENG
MEMBER	BETTY OWARE
MEMBER	JAMES EDJEKOOHENE

Statement of Trustees Responsibilities in Relation to the Financial Statements

The constitution of the church and law applicable to Charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity during the year and of its financial position at the end of each year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and apply them consistently;
- 2) observe the methods and principles in the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure ensure that financial statements comply with the Charities Act 2011.

The trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:
Date: 31st March 2025

Presbyterian Church of Ghana, Midlands District
Independent Examiners Report to the trustees

We have examined the financial statements for the year ended 31 December 2024 on page 5 to 9, which have been prepared in accordance with the accounting policies set out on page 7

Respective responsibilities of Trustees and Independent Examiner

As described on page 2, the trustees are responsible for the preparation of the financial statements of the church. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

examine the financial statements under section 145 of the 2011 Act;
follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to our attention.

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the regulations under that Act.

Basis of independent examiner's report

We conducted our examination in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and the seeking of explanations from the trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required by an audit and, consequently, no opinion is given as to whether the financial statements present a 'true & fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

During the course of our examination, nothing has come to our attention which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:

- a) proper accounting records have been kept in accordance with Section 130 of the Charities Act 2011; and

Independent Examiners Report to the trustees (Continued)

b) the financial statements for the year ended 31 December 2024 are in accordance with those records and comply with the accounting requirements of Charity Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2014).

Further, during the course of our examination, nothing has come to our attention that, in our opinion, should be drawn to your attention in order to enable a proper understanding of the financial statements to be reached.

Signed:.....

Date: 15th April 2025

Kofi Asiamah FCCA

Chartered Certified Accountants
12 Holliday Square
London SW11 2HR

Presbyterian Church of Ghana, Midlands District
Statement of Financial Activities
For the year ended 31 December 2024

	Year ended	31.12.24	31.12.23
		Unrestricted funds	
Notes		<u>2024</u>	<u>2023</u>
Incoming resources			
Assessment (Mission support)	2	139850	102383
Other Income	2	39109	13,875
Gift aid	2	97096	48275
Investment income	2	<u>0</u>	<u>0</u>
Total incoming resources		276055	164532
Resources expended			
Charitable activities	3	0	0
Administrative expenses	4	<u>273665</u>	<u>161837</u>
Total resources expended		273665	161837
Net incoming resources for the year		2391	2,695
Funds brought forward		3,709	1014
Prior year adjustment		<u>-796</u>	<u>0</u>
Total funds carried forward		5,305	3,709

The notes form part of these financial statements

	Notes	<u>2024</u>	<u>2023</u>
Fixed Assets	5		
Tangible fixed asset		0	0
Current Assets			
Debtors/Prepayments	6	0	0
Cash at bank and in hand	7	<u>6405</u>	<u>9866</u>
Total current assets		6405	9866
Current Liabilities			
Creditors	8	<u>1100</u>	<u>6157</u>
Net Current Asset		<u>5305</u>	<u>3709</u>
Total Net Assets		<u>5305</u>	<u>3709</u>
Funds			
Unrestricted funds	9	<u>5305</u>	<u>3709</u>
Total funds		<u>5305</u>	<u>3709</u>

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:

.....

Date: 8th April 2025

The notes form part of these financial statements

Page 6

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities in accordance with with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014

Accounting convention

The financial statements have been prepared under the historical cost convention

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment : written off in the year of purchase

Musical instrument : written off in the year of purchase.

Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking

Incoming resources

Incoming resources represent offertory, pledges, donations, tithes and self generated income

Reserve policy

The trustees have a free reserve policy whereby the free reserves of the church will be sufficient to continue the current activities should there be a significant fall in offertory levels. This will need to be sufficient to sustain the church whilst alternate funding is sought or other arrangements are made.

The notes form part of these financial statements

Details of Income for the year ended 31st December 2024

2 Materials	864	501
Donation	1819	0
Children Service	497	391
Presbyters conference	0	2370
JY Week	521	590
Soft Loan	4500	0
10th Anniversary	1779	0
PCGTV	0	1460
North and South CTE-(churches together in England)	1258	0
District Session	12037	0
District Service	4241	4070
District Offering	1473	0
District Session Delegate Fees	7870	3078
Europe Presbytery Session	2250	1415
 2 Gift Aid Payment Rec.	 97096	 48275
 3 Mission Support		
Milton Keynes	23125	21421
Hope	17677	20185
Gethsemane	18228	13431
Prince of Peace	13039	8585
Bethel	12158	8036
Redemption	18228	15522
Faith	17864	5432
Nottingham	4081	3605
Coventry	6802	6165
Ascension	<u>8650</u>	<u>0</u>
	139851	102383

The notes form part of these financial statements

Details of Expenditure for the year ended	<u>2024</u>	<u>2023</u>
4 Administration Expenses		
District Clerk Allowance	1890	1475
Contingency Fund	0	4666
Churches together	1725	0
Computer and Printer	1450	395
District Minister Salary	18959	12320
Pension	1622	1200
Ministers Allowance	29324	15090
District Item - Youth Ministry	3800	675
Europe Presbytery Mission Support	25738	9380
car insurance	1560	2027
Ministers travel	2737	700
Secretarial Support (Incl. Printing & Stationery)	0	150
Donation	10919	4103
Ministers Transport / Travel	0	2940
Seminar/Training	1732	0
Soft Loan	4500	0
Travel and Transport Ad hoc	1581	0
Hospitality Expenses	0	105
Catechists Allowance	6780	5220
catechist s rep Allowance	860	715
Support for Directors Activities	2648	2585
Rent for District Meeting Rooms / Event	8187	2926
Audit / Accounting / Payroll Fees	1166	1090
Presbytery Payment	5817	9389
Special ministerial training	0	6785
Equipment	133.92	0
Gift Aid Payment To Locals	97082	41356
District Treasurer Allowance	1884	1650
Bank Charges	1	0
District Lay Rep Allowance	1625	1325
District Session Conference	11650	8643
Website	920	1659
Rent	14400	11000
Europe Presbytery Conference	11970	11694
Stationery / Materials	<u>1005</u>	<u>575</u>
	273665	161837

The notes form part of these financial statements

	<u>2024</u>	<u>2023</u>
5 Tangible fixed assets	0	0
6 Debtors: Amounts falling due within one year		
Debtors	0	0
7 Cash at bank and in hand		
Current account	6405	9866
Deposit reserve account	0	0
Cash in hand	<u>0</u>	<u>0</u>
	6405	9866

Presbyterian Church of Ghana, Midlands District

Notes to the financial statements for the year ended 31 December 2024 (continued)

8 Creditors: Amounts falling due within one year		
Sundry creditors	1100	1100
Other payment credits	0	0
	1100	1100

		<u>01.01.24</u>	<u>01.01.23</u>
9 Movement in funds	Net movement in funds		
Unrestricted funds	b/f	3709	1014
Prior year adjustment		-796	0
Surplus/Deficit		<u>2392</u>	<u>2695</u>
Total funds		5305	3709.2