

PRESBYTERIAN CHURCH OF GHANA, MIDLANDS DISTRICT

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY NO

1196512

Presbyterian Church of Ghana, Midlands District

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Presbyterian Church of Ghana, Midlands District
Trustees' report for the year ended 31 December 2023

The trustees present their report and unaudited financial statements of the church for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice: "Accounting and Reporting by Charities" in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued in July 2014 in preparing the Annual Report and the Financial Statements of the church Recommended Practice: "Accounting and Reporting by Charities" in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued in July 2014 in preparing the Annual Report and the Financial Statements of the church

Legal Status

Presbyterian Church of Ghana, Midland District (UK), is a charity incorporated organisation registered on the 10th November 2021
Registration number 1196512

Principal Activities

The principal activities of the church during the period were as follows:

To advance the Christian religion and the ethics, ideals and principles of the Presbyterian church for the public benefit

To provide advice, counselling and support for members training and education for the relief of poverty

The advancement of education and the provision of facilities for recreation and leisure time occupation in the interest of social welfare and with the object of improving the conditions of the members and their children

Review of Financial Activities

It is the policy of the trustees that the reserves of the District, which are all made up of unrestricted funds, should be held as current assets in order to meet the future requirements of its activities.

As at 31 December 2023 reserves of the District were £3314 (2022. £1014)

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Presbyterian Church of Ghana, Midlands District
Trustees' report for the year ended 31 December 2023(Continued)

Trustees

The trustees who served during the period to the date of this report were:

CHAIRPERSON	JAMES EDJEKOO MHENE
TREASURER	OWUSU KYEREMATENG
MEMBER	BETTY OWARE

Statement of Trustees Responsibilities in Relation to the Financial Statements

The constitution of the church and law applicable to Charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity during the year and of its financial position at the end of each year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and apply them consistently;
- 2) observe the methods and principles in the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure

ensure that financial statements comply with the Charities Act 2011.

The trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:

Date: 8TH APRIL 2024

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Presbyterian Church of Ghana, Midlands District
Independent Examiners Report to the trustees

We have examined the financial statements for the year ended 31 December 2023 on page 5 to 9, which have been prepared in accordance with the accounting policies set out on page 7

Respective responsibilities of Trustees and Independent Examiner

As described on page 2, the trustees are responsible for the preparation of the financial statements of the church. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

examine the financial statements under section 145 of the 2011 Act;
follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to our attention.

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the regulations under that Act.

Basis of independent examiner's report

We conducted our examination in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and the seeking of explanations from the trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required by an audit and, consequently, no opinion is given as to whether the financial statements present a 'true & fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

During the course of our examination, nothing has come to our attention which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:

- a) proper accounting records have been kept in accordance with Section 130 of the Charities Act 2011; and

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Independent Examiners Report to the trustees (Continued)

- b) the financial statements for the year ended 31 December 2023 are in accordance with those records and comply with the accounting requirements of Charity Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2014).

Further, during the course of our examination, nothing has come to our attention that, in our opinion, should be drawn to your attention in order to enable a proper understanding of the financial statements to be reached.

Signed:.....

Date: 15th April 2024

Presbyterian Church of Ghana, Midlands District (UK)

Statement of Financial Activities

For the year ended 31 December 2023

	Year ended	31.12.2023	31.12.2022
		Unrestricted funds	
Notes		<u>2023</u>	<u>2022</u>
Incoming resources		10,611	29456
Assessment (Mission support)	2	109919	83034
Gift aid	2	48231	32548
Investment income	2	<u>0</u>	<u>0</u>
Total incoming resources		<u>168761</u>	<u>145039</u>

Resources expended

Charitable activities	3	0	0
Administrative expenses	4	166462	147443
Total resources expended		<u>166462</u>	<u>147443</u>
Net incoming resources for the year		2,299 -	2,404
Funds brought forward		<u>1014</u>	<u>3419</u>
Total funds carried forward		3,313	1,014

The notes form part of these financial statements

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Presbyterian Church of Ghana, Midlands District

Balance Sheet
At 31 December 2023

		<u>2023</u>	<u>2022</u>
	Notes		
Fixed Assets	5		
Tangible fixed asset		0	0

Current Assets			
other debtors	6	0	0
Cash at bank and in han	7	<u>4686</u>	<u>2114</u>
Total current assets		4686	2,114
Current Liabilities			
Creditors	8	<u>1372</u>	<u>1100</u>
Net Current Asset		<u>3314</u>	<u>1014</u>
Total Net Assets		<u>3314</u>	<u>1014</u>
Funds			
Unrestricted funds	9	<u>3314</u>	<u>1014</u>
Total funds		<u>3314</u>	<u>1014</u>

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:

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Date: 8th April 2024

The notes form part of these financial statements

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Notes to the financial statements for the year ended 31 December 2023

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities in accordance with with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

issued in July 2014

Accounting convention

The financial statements have been prepared under the historical cost convention

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment : written off in the year of purchase

Musical instrument : written off in the year of purchase.

Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking

Incoming resources

Incoming resources represent offertory, pledges, donations, tithes and self generated income

Reserve policy

The trustees have a free reserve policy whereby the free reserves of the church will be sufficient to continue the current activities should there be a significant fall in offertory levels. This will need to be sufficient to sustain the church whilst alternate funding is sought or other arrangements are made.

The notes form part of these financial statements

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Details of Income for the year ended 31st December 2023

Materials	501	1,821
Donation	150	6,722
Youth and Student	0	451
Children Service	391	824
transfer sundries	0	0

JY Week	590	118
Health Week	0	30
PCGTV	1460	0
Charity Registration	0	3360
Harvest 10%	0	213
District Service	4070	4198
BSPG	0	220
Presbytery Manse	0	1640
£1 Local Evangelism Contribution	0	211
District Session Delegate Fees	1080	8650
Europe Presbytery Session	2370	<u>1000</u>
	<u>10611</u>	<u>29457</u>
 Gift Aid Payment Rec.	 <u>48231</u>	 <u>32548</u>
 <u>Mission Support</u>		
Milton Keynes	20681	16196
Hope	19456	13572
Gethsemane	14420	10068
Prince of Peace	11176	7392
Bethel	8813	6656
Redemption	15622	11906
Faith	10318	8142
Nottingham	3605	2276
Coventry	5768	2276
Leicester	0	110
Ascension	0	<u>4440</u>
	109859	<u>83034</u>

The notes form part of these financial statements

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Details of Expenditure for the year ended	<u>2023</u>	<u>2022</u>
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4 Administration Expenses

District Clerk Allowance	1800	1,862
Contingency Fund micelleaneous	6166	3,824
Computer and Printer	395	514
District Minister Salary	11800	20,061
Pension	1320	840
Ministers Allowance	13530	10,000
District Item - Youth Ministry	2175	1,532
Europe Presbytery Mission Support	25719	17,200
car unsurance	2027	-
Ministers travel	2188	-
Secretarial Support (Incl. Printing & Stationery)	0	360
Mission and Evangelism	0	800
Donation	4353	-
Ministers Transport / Travel	921	3,483
Seminar/Training	850	180
Donation	0	10,443
Travel and Transport Ad hoc	0	1,886
Hospitality Expenses	105	1,913
NI/Tax	800	300
Catechists Allowance	5420	4,150
catechist s rep Allowance	800	-
Support for Directors Activities	795	485
Rent for District Meeting Rooms / Event	726	3,395
Audit / Accounting / Payroll Fees	1090	1,100
Presbytery Payment	2340	11,412
Special ministerial training	5985	-
Group Account	0	257
Gift Aid Payment To Locals	48223	32,535
District Treasurer Allowance	1800	1,850
Stationery / Gift Aid Registration	0	7,003
District Lay Rep Allowance	1500	1,550
District Session Conference	270	8,509
Website	1659	-
Rent	13200	-
Europe Presbytery Conference	8331	-
Stationery / Materials	<u>175</u>	-
		-
	<u>166462</u>	<u>147443</u>

The notes form part of these financial statements

5 Tangible fixed assets

6 Debtors: Amounts falling due within one year

Debtors	0	0
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7 Cash at bank and in hand

Current account

Deposit reserve account	0	-
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Cash in hand	<u>4686</u>	<u>2114</u>
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	<u>4686</u>	<u>2114</u>
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Presbyterian Church of Ghana, Midlands District

Notes to the financial statements for the year ended 31 December 2023 (continued)

8 Creditors: Amounts falling due within one year

Sundry creditors	1100	1100
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Other credits	<u>272</u>	<u>0</u>
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	1372	1100
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Net movement in funds

	<u>01.01.23</u>	<u>01.01.2022</u>
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9 Movement in funds

Unrestricted funds	b/f	1014	3,418
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Surplus/Deficit		2300	<u>-2404</u>
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	<u>3314</u>	<u>1,014</u>
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Total funds

