

PRESBYTERIAN CHURCH OF GHANA, MIDLANDS DISTRICT

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY NO

1196512

Presbyterian Church of Ghana, Midlands District

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Presbyterian Church of Ghana, Midlands District

Trustees' report for the year ended 31 December 2022

The trustees present their report and unaudited financial statements of the church for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice: "Accounting and Reporting by Charities" in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued in July 2014 in preparing the Annual Report and the Financial Statements of the church

Recommended Practice: "Accounting and Reporting by Charities" in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued in July 2014 in preparing the Annual Report and the Financial Statements of the church

#### Legal Status

Presbyterian Church of Ghana, Milton Keynes Congregation (UK) is a member of Presbyterian church of Ghana, Midlands District, a charity incorporated organisation registered on the 10th November Registration number 1196512

#### Principal Activities

The principal activities of the church during the period were as follows:

To advance the Christian religion and the ethics, ideals and principles of the Presbyterian church for the public benefit

To provide advice, counselling and support for members training and education for the relief of poverty

The advancement of education and the provision of facilities for recreation and leisure time occupation in the interest of social welfare and with the object of improving the conditions of the members and their children

#### Review of Financial Activities

It is the policy of the trustees that the reserves of the District, which are all made up of unrestricted funds, should be held as current assets in order to meet the future requirements of its activities.

At 31 December 2022 reserves of the District was £1014.

Presbyterian Church of Ghana, Midlands District  
Trustees' report for the year ended 31 December 2022(Continued)

Trustees

The trustees who served during the period to the date of this report were:

CHAIRPERSON	JAMES EDJEKOOHENE
TREASURER	OWUSU KYEREMATENG
MEMBER	BETTY OWARE

Statement of Trustees Responsibilities in Relation to the Financial Statements

The constitution of the church and law applicable to Charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity during the year and of its financial position at the end of each year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and apply them consistently;
- 2) observe the methods and principles in the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure ensure that financial statements comply with the Charities Act 2011.

The trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:

Date:

Presbyterian Church of Ghana, Midlands District  
Independent Examiners Report to the trustees

We have examined the financial statements for the year ended 31 December 2022 on page 5 to 9, which have been prepared in accordance with the accounting policies set out on page 7

Respective responsibilities of Trustees and Independent Examiner

As described on page 2, the trustees are responsible for the preparation of the financial statements of the church. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

examine the financial statements under section 145 of the 2011 Act;  
follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to our attention.

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the regulations under that Act.

Basis of independent examiner's report

We conducted our examination in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and the seeking of explanations from the trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required by an audit and, consequently, no opinion is given as to whether the financial statements present a 'true & fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

During the course of our examination, nothing has come to our attention which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:

- a) proper accounting records have been kept in accordance with Section 130 of the Charities Act 2011; and

Independent Examiners Report to the trustees (Continued)

- b) the financial statements for the year ended 31 December 2022 are in accordance with those records and comply with the accounting requirements of Charity Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2014).

Further, during the course of our examination, nothing has come to our attention that, in our opinion, should be drawn to your attention in order to enable a proper understanding of the financial statements to be reached.

Signed:.....

Date: 15th February 2023

Kofi Asiamah FCCA

Chartered Certified Accountants  
Unit 92 Battersea Buss Centre  
London SW11 5Q

Presbyterian Church of Ghana, Midlands District - Milton Keynes congregation (UK)

Statement of Financial Activities

For the year ended 31 December 2022

		Year ended 2022
	Notes	Unrestricted funds 2022
Incoming resources		29456
Assessment (Mission support)	2	83034
Gift aid	2	32548
Investment income	2	0
 Total incoming resources		 145039
 Resources expended		
Charitable activities	3	0
Administrative expenses	4	147,443
Total resources expended		147,443
 Net incoming resources for the year		 - 2,404
 Funds brought forward		 3,419
 Total funds carried forward		 1,014

The notes form part of these financial statements

Presbyterian Church of Ghana, Midlands District

Balance Sheet  
At 31 December 2022

		2022
	Notes	
Fixed Assets	5	
		0
Tangible fixed asset		
Current Assets		
other debtors	6	0
Cash at bank and in han	7	2,114
Total current assets		2,114
Current Liabilities		
Creditors	8	<u>1100</u>
Net Current Asset		1,014
Total Net Assets		<u>1,014</u>
Funds		
Unrestricted funds	9	<u>1,014</u>
Total funds		<u>1,014</u>

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:

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Date: 8th February 2023

The notes form part of these financial statements



## Notes to the financial statements for the year ended 31 December 2022

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities in accordance with with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014

#### Accounting convention

The financial statements have been prepared under the historical cost convention

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment : written off in the year of purchase

Musical instrument : written off in the year of purchase.

#### Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking

#### Incoming resources

Incoming resources represent offertory, pledges, donations, tithes and self generated income

#### Reserve policy

The trustees have a free reserve policy whereby the free reserves of the church will be sufficient to continue the current activities should there be a significant fall in offertory levels. This will need to be sufficient to sustain the church whilst alternate funding is sought or other arrangements are made.

The notes form part of these financial statements

Details of Income for the year ended 31st December 2022

Materials	1,821
Donation	6,722
Youth and Student	451
Children Service	824
JY Week	118
Health Week	30
Charity Registration	3,360
Harvest 10%	213
District Service	4,198
BSPG	220
Presbytery Manse	1,640
£1 Local Evangelism Contribution	211
District Session Delegate Fees	8,650
Europe Presbytery Session	1,000
	<u>29,457</u>

Gift Aid Payment Rec.	<u>32,548</u>
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**Mission Support**

Milton Keynes	16,196
Hope	13,572
Gethsemane	10,068
Prince of Peace	7,392
Bethel	6,656
Redemption	11,906
Faith	8,142
Nottingham	2,276
Coventry	2,276
Leicester	110
Ascension	4,440
	<u>83,034</u>

The notes form part of these financial statements

Details of Expenditure for the year ended 31/12/2022

4 Administration Expenses

District Clerk Allowance	1,862.00
Contingency Fund	3,823.50
Computer and Printer	514.00
District Minister Salary	20,061.10
Pension	840.00
Ministers Allowance	10,000.00
District Item - Youth Ministry	1,532.00
Europe Presbytery Mission Support	17,200.00
Mission and Evangelism	800.00
Ministers Transport / Travel	3,483.02
Secretarial Support (Incl. Printing & Stationery)	360.00
Seminar/Training	180.00
Donation	10,443.40
Travel and Transport Ad hoc	1,886.00
Hospitality Expenses	1,913.00
NI/Tax	300.17
Catechists Allowance	4,150.00
Support for Directors Activities	484.69
Rent for District Meeting Rooms / Event	3,395.33
Audit / Accounting / Payroll Fees	1,100.00
Presbytery Payment	11,411.53
Group Account	257.26
Gift Aid Payment To Locals	32,534.83
District Treasurer Allowance	1,850.00
Stationery / Gift Aid Registration	7,002.51
District Lay Rep Allowance	1,550.00
District Session Conference	8,509.00
	<hr/>
	147,443.34
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The notes form part of these financial statements

5 Tangible fixed assets

6 Debtors: Amounts falling due within one year

0

0

7 Cash at bank and in hand

Current account

2,114

Deposit reserve account

-

Cash in hand

-

2,114

Presbyterian Church of Ghana, Midlands District

Notes to the financial statements for the year ended 31 December 2022 (continued)

8 Creditors: Amounts falling due within one year

Sundry creditors

1100

0

1100

Net movem

01.01.22

9 Movement in funds

Unrestricted funds

b/f

3,419

Surplus/Deficit

-

2,404

1,014

Total funds