
MEMORIAL SCROLLS TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

MEMORIAL SCROLLS TRUST

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MEMORIAL SCROLLS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

J D Ohrenstein, Chair (reappointed 14 March 2024)
P Barber, Trustee
S Conran, Trustee (appointed 31 October 2024)
D Goldberg, Trustee
A Keene, Trustee (appointed 31 July 2024)
E Parlons, Trustee (appointed 12 February 2024)
L Roman, Trustee
R Scott, Trustee
A Weiner, Trustee

Charity registered number

1196488

Principal office

Kent House
Rutland Gardens
London
SW7 1BX

Accountants

Nyman Libson Paul LLP
Chartered Accountants
Statutory Auditors
124 Finchley Road
London
NW3 5JS

Bankers

National Westminster Bank PLC
P.O Box 6037
186 Brompton Road
London
SW3 1XJ

MEMORIAL SCROLLS TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the CIO for the period ended 31 December 2024.

The Memorial Scrolls Trust CIO is a charity, constituted as a Charitable Incorporated Organisation (CIO). registration number 1196488.

b. Method of appointment or election of Trustees and training

The trustees as at 31 December 2024 were as follows, and are appointed for the following terms:

J Ohrenstein (Chairman) - 4 years;
D Goldberg - 4 years;
L Roman - 4 years;
P Barber - 4 years
Rachel Scott – 4 years;
Allan Weiner - 4 years;
Emma Parlon – 4 years

Every trustee must be appointed for a term of 4 years by a resolution passed at a properly convened meeting.

Training is made available to Trustees regularly and it is recommend they take online training modules from multiple providers, for example Farrer & Co and Directory of Social Change (DSC).

c. Organisational structure and decision making

The Trustees meet at intervals during the year (usually about 4 or 5 times) to assess the overall position of the work of the CIO and its achievements and any problems. On a more regular basis (at least 6 meetings annually), there are meetings of the Trustees with a committee whose members are invited by the Trustees to advise them. In both cases decisions are reached by consensus, although in the event of no such consensus being reached the Trustees would by majority vote between them alone finally determine any issue. The meetings are normally chaired by the Chairman but in his absence by another Trustee. The day to day operations of the CIO are presently carried on under the immediate supervision of the Chairman and Treasurer, who report on problems either to the Trustees or to the Committee as appropriate. The work is carried out by volunteers who may be but are not necessarily Trustees or members of the Committee.

d. Risk management

The Trustees have considered the major risks to which the Charity is exposed and believe there are appropriate systems and procedures to effectively manage these risks.

MEMORIAL SCROLLS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

d. Policies and objectives

1. To encourage remembrance of European Jewish life before the Holocaust.
2. To challenge those who interact with the scrolls to confront prejudice;
3. To encourage communities to use their Czech Torah in meaningful ways, working to build bridges across communities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

e. Activities for achieving objectives

The Trust was formed to hold some 1564 scrolls acquired from the Czech government in 1964 that had been brought to Prague during the Nazi occupation of Bohemia and Moravia. After their arrival in London it was decided to restore the scrolls for ritual use where possible and to allocate them to Jewish Communities and other organisations, for use in services, as well as memorials and exhibitions (when they were no longer ritually usable). The scrolls are always on loan. Should a community cease to exist its scrolls must be returned to the Trust.

Funding for the Trust's activities has mainly been derived from donations requested from communities when providing a scroll on loan. All available scrolls were allocated some time ago, however some income is received from the re allocation of returned scrolls. Since January 2015 new scroll holders also make a small annual donation. The Trust also receives some donations from communities and individuals each year and it is now benefitting from its new e.book shop.

The Trust established the Czech Memorial Scrolls Museum at Kent House, Westminster. No charge is made for admission. A donation is requested when a guided tour is arranged.

Achievements and performance

a. Review of activities.

We work to remember the Jews and Jewish life of Czechia so tragically destroyed in the Shoah by promoting the use of the Czech Torah Scrolls that miraculously survived the Nazis and were saved from further deterioration under the Communists. Allocated to 1,300 communities and organisations around the world, with 1,000 in North America, a lot of time and effort is spent encouraging and supporting holder communities with their celebration of Jewish worship and life with their Czech Scrolls.

We have achieved a network of volunteers across the USA, who reach out to scroll holder communities in their area. Many of those involved with communities who received our scrolls 30 - 55 years ago have died, and in some cases younger generations need to be reminded they are custodians of a Czech Torah, on loan from the Trust.

Communities are encouraged to use their scrolls for B'nai Mitzvah and other religious services. We are delighted that several communities have generously raised funds to restore their scrolls that were no longer kosher.

560 links have now been made to scroll-holders webpages about their Czech scrolls. This helps ensure the scrolls remain identified. This is an ongoing project with a goal of over 1000 links.

Some communities that had to close in the past did not contact us and their Czech scrolls were not returned to the MST. Despite the passage of time we continue to search for these missing scrolls and are having some success.

MEMORIAL SCROLLS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

We still receive enquiries for our Czech scrolls and during the year have made 14 new loan allocations during the year to the following communities:

Congregation Yozima / Jewish Day School Yozima, Israel
United Hebrew Congregation, Singapore
Temple Or Rishon, Orangeville CA USA
Congregation Adath Israel, Middletown CT, USA
Kol Chai, Hatch End, Mddsx, UK
Museum of Fine Arts, Houston TX, USA
Jewish Community of Liberec, Liberec, Czech Republic
US Merchant Marine Academy, Kings Point NY, USA
Kol Ami, Tucson AZ, USA
Beit Shmuel, Jerusalem, Israel
Hamakom, Porto, Portugal
Tikvat Jacob, Manhattan Beach CA, USA
Mate Asher Regional Reform Movement, Israel
Young Israel of Great Neck NY, USA

As a result of receiving Torah scrolls that are not part of our Czech collection and not necessarily of Czech origin from the West Central London Jewish Synagogue and others, we allocate them to communities where a Torah scroll is required, however it is not appropriate to allocate one from our Czech collection.

60th anniversary planning and implementation

2024 marked the 60th year since the scrolls were rescued by Ralph Yablon and brought to London where the Westminster Synagogue created the Memorial Scrolls Trust as an independent charity to look after them. The first celebrations took place in Pennsylvania and Palm Beach, which our Chairman and trustee Lois Roman attended.

There were many events held around the world by our scroll-holders, Our chairman made several trips throughout the year, including to New York, Los Angeles, Fullerton CA, Phoenix AZ, Sarasota FL in the USA, Haaksberen Netherlands, Buenos Aires Argentina and Tel Aviv Israel. Trustee Lois Roman and US Director Susan Boyer also attended many of them.

In addition to celebrations at the Westminster Synagogue and elsewhere in the UK we were delighted that Pastor Pascal Boidin arrange a special event at his Notre Dame de France Church in London.

1564 Scrolls: A legacy of Jewish Life in Bohemia and Moravia. Author Miles Laddie.

Our book which tells the story of how the scrolls were saved, brought to London and distributed to communities around the world, as well as telling the history of Jews in the Czech lands, has proved to be well received and very successful, with many communities buying it to give as a present to their B'nai Mitzvah students.

Ostrava Group and the Ostrava Stolpersteine

David Lawson was part of a group at Kingston Synagogue, who set up a study group about the Jews of Ostrava and their descendants. The group has published three research books, as well as distributing an e-Newsletter. This has now been absorbed by the MST and continues to be written and distributed with the help of Donal Savage.

Our Zoom talks, mainly presented to North America by Lois Roman have now reached over 300 communities and organisations, including some who are not scroll-holders.

MEMORIAL SCROLLS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

We are receiving visitors to our Czech Memorial Scrolls Museum on a regular basis. In addition to Hebrew classes and children from the Westminster and other Synagogues, our visitors include members of our scroll-holding communities, University Students and Church groups. In addition to a tour, visitors also receive a comprehensive talk about the scrolls and their history.

We are delighted the majority of visitors buy a copy of our book 1564 Scrolls.

Our email newsletter is reaching over 7,500 people and our Facebook page has over 2,000 followers. We continue implementing digitisation, adding Scroll town images to our website.

b. Investment policy and performance

Investment powers are governed by the Trust Deed, which permits funds to be invested at the discretion of the Trustees in the furtherance of the charitable objects of the Trust. The market value of investments increased by £23,487 (decreased in 2023 by £5,766) during the year, leaving a value of £863,690 at 31 December 2024 (2023: £750,203). The Trustees agree the market performance in the year was in line with their expectations.

Financial review

During the year, donations received were £159,409 (2023: £93,772), income and interest £42,251 (2023: £29,477) and expenditure totalled £106,330 (2023: £64,808) of which the majority was spent on scroll restoration.

Our Chairman made a personal donation of £18,171 to the MST which matched travel and other expenses he incurred in the previous year.

Total reserve funds as at the year end were £914,020 (2023: £795,203), comprising of general funds of £893,947 (2023: £775,925) from the previous year of which £20,023 (2023: £19,278) were restricted.

a. Going concern

At the Balance Sheet date the charity had net assets of £914,020 (2023: £795,203), and cash of £63,830 (2023: £46,626). Even if the charity did not receive any donations, there are sufficient free reserves to cover 2 years expenditure. After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Museum and office.

MST 1980 prepaid rent to occupy the premises till January 2024. This right was not transferred to MST CIO. The current premises are no longer fit for the purpose they were originally rented out for and we are now waiting for the Landlord to offer a more suitable space. In the meantime a lease has been agreed with MST CIO with break clauses that enables us to leave if a more suitable location is found.

c Reserves policy

The Trustees' policy is to build up the reserves to enable (together with other income received in the course of our activities) to provide an endowment sufficient to cover the running cost of our day to day operations and the establishment and maintenance of a museum and learning centre dealing with the history of the scrolls in our ownership.

The CIO has a reserves target equivalent to 3-6 months expenditure. Total funds held at 31 December 2024 were £914,020 of which £20,023 is restricted funds. The level of free reserves held is £893,947 at the year end, which exceeds the reserves target.

MEMORIAL SCROLLS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

d. Plans for the future

- To continue searching for missing Czech Torah Scrolls.
- To make sure scroll holders complete trackers confirming their Trust Czech Scrolls are identified, cared for and used in a meaningful way.
- To continue loaning Trust Czech Torah Scrolls to suitable Scroll Holder Communities, as and when these become available.
- To encourage scroll holders to add a Czech Torah page to their website in order to achieve our goal of linking over 1,000 scroll holders around the world.
- To develop our Scroll Care programme, both for the 150 Scrolls in our care at Kent House and for our Scroll Holder Communities.
- To develop the digitisation of our Museum objects to promote wider access.
- To continue our research into, and promotion of, our Scroll Binder Collection which includes a wealth of genealogical information.
- To revise and publish a new history of how the Trust Czech Scrolls were saved from destruction, the story of the Trust and with additional information on the history of the Jews of Bohemia and Moravia.
- To continue to offer Zoom talks and webinars, and to create a virtual tour of our museum.
- To continue developing our e shop adding books of Czech Jewish interest
- To develop more contacts with our Scroll Holder communities, using networks of volunteers, to encourage the use and display of the MST Czech Scrolls, to have each community display a Trust Scroll web page, to have scroll gatherings across communities, and to ensure the ongoing meaningful life of the Trust scrolls
- To continue to care and manage Torah Scrolls not from Bohemia and Moravia, using our knowledge and skills in managing the loan and maintenance of Scrolls.

MEMORIAL SCROLLS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13 October 2025
and signed on their behalf by:

J D Ohrenstein
(Chair of Trustees)



MEMORIAL SCROLLS TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Memorial Scrolls Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 14 October 2025



Andrew Thomas ACA

124 Finchley Road
London
NW3 5JS

MEMORIAL SCROLLS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	795	158,614	159,409	93,772
Investments	3	-	42,251	42,251	29,477
Total income		<u>795</u>	<u>200,865</u>	<u>201,660</u>	<u>123,249</u>
Expenditure on:					
Charitable activities	4	-	106,330	106,330	64,808
Total expenditure		<u>-</u>	<u>106,330</u>	<u>106,330</u>	<u>64,808</u>
Net income before net gains/(losses) on investments		<u>795</u>	<u>94,535</u>	<u>95,330</u>	<u>58,441</u>
Net gains/(losses) on investments		-	23,487	23,487	(5,766)
Net income		<u><u>795</u></u>	<u><u>118,022</u></u>	<u><u>118,817</u></u>	<u><u>52,675</u></u>
Reconciliation of funds:					
Total funds brought forward		19,278	775,925	795,203	742,528
Net movement in funds		795	118,022	118,817	52,675
Total funds carried forward		<u><u>20,073</u></u>	<u><u>893,947</u></u>	<u><u>914,020</u></u>	<u><u>795,203</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

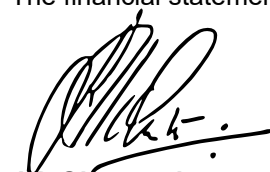
The notes on pages 11 to 19 form part of these financial statements.

MEMORIAL SCROLLS TRUST

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	7	863,690	750,203
		<hr/>	<hr/>
		863,690	750,203
Current assets			
Debtors	8	-	1,171
Cash at bank and in hand		63,830	46,626
		<hr/>	<hr/>
		63,830	47,797
Creditors: amounts falling due within one year	9	(13,500)	(2,797)
		<hr/>	<hr/>
Net current assets		50,330	45,000
		<hr/>	<hr/>
Total net assets		914,020	795,203
		<hr/>	<hr/>
Charity funds			
Restricted funds	10	20,073	19,278
Unrestricted funds	10	893,947	775,925
		<hr/>	<hr/>
Total funds		914,020	795,203
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Trustees on 13 October 2025
and signed on their behalf by:



J D Ohrenstein
(Chair of Trustees)

The notes on pages 11 to 19 form part of these financial statements.

MEMORIAL SCROLLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Memorial Scrolls Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees have reviewed the circumstances of the charity, and consider that adequate resources are available to fund the activities of the charity for the foreseeable future. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

MEMORIAL SCROLLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies (continued)

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

MEMORIAL SCROLLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Scrolls Donations	795	158,614	159,409	93,772
Total 2023	10,351	83,421	93,772	

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	42,251	42,251	29,477
Total 2023	29,477	29,477	

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Expenditure on charitable activities	57,560	48,770	106,330	64,808
Total 2023	50,562	14,246	64,808	

MEMORIAL SCROLLS TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Scrolls repairs and upkeep	16,000	16,000	17,561
Projects - System Development	29,000	29,000	3,508
Projects - Events and Communications	12,560	12,560	29,493
	<u>57,560</u>	<u>57,560</u>	<u>50,562</u>
Total 2023	<u>50,562</u>	<u>50,562</u>	

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Insurance	1,955	1,955	1,862
Rent	11,893	11,893	-
Travel & subsistence	18,171	18,171	7,779
Accountancy	2,520	2,520	2,340
Telephone	1,686	1,686	1,162
Bank charges	1,849	1,849	220
Subscriptions and other charges	10,696	10,696	883
	<u>48,770</u>	<u>48,770</u>	<u>14,246</u>
Total 2023	<u>14,246</u>	<u>14,246</u>	

MEMORIAL SCROLLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,500	1,500
Fees payable to the charity's independent examiner in respect of: Preparation of the Charity's financial statements	<u>1,000</u>	<u>1,000</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £18,171 were reimbursed to J Ohrenstein for travel and subsistence.

MEMORIAL SCROLLS TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	750,203
Additions	90,000
Revaluations	23,487
At 31 December 2024	<u>863,690</u>
Net book value	
At 31 December 2024	<u>863,690</u>
At 31 December 2023	<u>750,203</u>

8. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	<u>-</u>	<u>1,171</u>

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	297
Accruals and deferred income	13,500	2,500
	<u>13,500</u>	<u>2,797</u>

MEMORIAL SCROLLS TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds - all funds	775,925	200,865	(106,330)	23,487	893,947
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Digitisation fund	11,500	-	-	-	11,500
Ostrava fund	7,778	795	-	-	8,573
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	19,278	795	-	-	20,073
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	795,203	201,660	(106,330)	23,487	914,020
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The digitisation fund relates to monies to be specifically expended on future digitisation projects.

The Ostrava fund relates to income to be expended on Ostrava books and the Stolpersteine project.

MEMORIAL SCROLLS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds - all funds	731,028	112,898	(62,235)	(5,766)	775,925
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Digitisation fund	11,500	-	-	-	11,500
Ostrava fund	-	10,351	(2,573)	-	7,778
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	11,500	10,351	(2,573)	-	19,278
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/> 742,528	<hr/> <hr/> 123,249	<hr/> <hr/> (64,808)	<hr/> <hr/> (5,766)	<hr/> <hr/> 795,203

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	-	863,690	863,690
Current assets	20,073	43,757	63,830
Creditors due within one year	-	(13,500)	(13,500)
	<hr/>	<hr/>	<hr/>
Total	<hr/> <hr/> 20,073	<hr/> <hr/> 893,947	<hr/> <hr/> 914,020

MEMORIAL SCROLLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	-	750,203	750,203
Current assets	19,278	28,519	47,797
Creditors due within one year	-	(2,797)	(2,797)
Total	19,278	775,925	795,203

12. Related party transactions

During the year ended 31 December 2024, £18,171 of trustees expenses were incurred in respect of one trustee (2023: £7,779).

Donations of £18,171 were received from one trustee during the year ended 31 December 2024 (2023: £7,779).