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**MEMORIAL SCROLLS TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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## MEMORIAL SCROLLS TRUST

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## MEMORIAL SCROLLS TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

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**Trustees** J D Ohrenstein, Chair (reappointed 14 March 2024)  
P Barber, Trustee  
D Goldberg, Trustee  
L Roman, Trustee  
E Parlons, Trustee (appointed 12 February 2024)  
R Scott, Trustee (appointed 24 September 2023)  
A Weiner, Trustee (appointed 24 July 2023)  
A Keene (appointed 31 July 2024)

**Charity registered number** 1196488

**Principal office** Kent House  
Rutland Gardens  
London  
SW7 1BX

**Accountants** Nyman Libson Paul LLP  
124 Finchley Road  
London  
NW3 5JS

**Bankers** National Westminster Bank PLC  
P.O Box 6037  
186 Brompton Road  
London  
SW3 1XJ

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## MEMORIAL SCROLLS TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report together with the financial statements of the CIO for the year ended 31 December 2023.

#### **Structure, governance and management**

##### **a. Constitution**

This entity is constituted as a Charitable Incorporated Organisation (CIO). Memorial Scrolls Trust CIO, registration number 1196488.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Method of appointment or election of Trustees and training**

The trustees are as follows, and are appointed for the following terms:

J Ohrenstein - 4 years  
D Goldberg - 4 years  
L Roman - 4 years  
P Barber - 4 years

The following new Trustees have been appointed:

R Scott (Academic Hebraist and Museum curator) - 4 years;  
A Weiner (Management Consultant and son of Holocaust survivors) - 4 years;  
E Parlon (granddaughter of R Yablon, the philanthopist responsible for rescuing the Czech scrolls) - 4 years.

Every trustee must be appointed for a term of 4 years by a resolution passed at a properly convened meeting.

Training is made available to Trustees regularly and it is recommend they take online training modules from multiple providers, for example Farrer & Co and Directory of Social Chance (DSC).

##### **c. Organisational structure and decision making**

The Trustees meet at intervals during the year (usually about 4 or 5 times) to assess the overall position of the work of the CIO and its achievements and any problems. On a more regular basis (at least 6 meetings annually), there are meetings of the Trustees with a committee whose members are invited by the Trustees to advise them. In both cases decisions are reached by consensus, although in the event of no such consensus being reached the Trustees would by majority vote between them alone finally determine any issue. The meetings are normally chaired by the Chairman but in his absence by another Trustee. The day to day operations of the CIO are presently carried on under the immediate supervision of the Chairman and Treasurer, who report on problems either to the Trustees or to the Committee as appropriate. The work is carried out by volunteers who may be but are not necessarily Trustees or members of the Committee.

##### **d. Risk management**

The current Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are now satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

- Museum and office. The charity MST 1980 had a right to occupy the premises until January 24. This right was not transferred to MST CIO. The museum is not air-conditioned, however scrolls are monitored for damp, and are opened and checked to assure anti-mould airing. The space is no longer suitable for our purposes and we may need to look for alternative premises.

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## MEMORIAL SCROLLS TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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- The Chairman / CEO often works 50+ hours per week and does not take any remuneration. Allan Weiner, a new Trustee with a business management background is preparing a 5 year plan for the MST.

- Finances - Funding premises and staff in the future. Not having paid staff and changing conditions of new loans to receive annual donations as well as initial ones, we now have over 130 annually totalling nearly £40,000. We have never fundraised but this might be considered if a new museum needs to be built.

#### **e. Policies and objectives**

1. To encourage remembrance of European Jewish life before the Holocaust.
2. To challenge those who interact with the scrolls to confront prejudice;
3. To encourage communities to use their Czech Torah in meaningful ways, working to build bridges across communities.

#### **f. Activities for achieving objectives**

The Trust was formed to hold some 1564 scrolls acquired from the Czech government in 1964 that had been brought to Prague during the Nazi occupation of Bohemia and Moravia. After their arrival in London it was decided to restore the scrolls for ritual use where possible and to allocate them to Jewish Communities and other organisations, for use in services, as well as memorials and exhibitions (when they were no longer ritually usable). The scrolls are always on loan. Should a community cease to exist its scrolls must be returned to the Trust.

Funding for the Trust's activities has mainly been derived from donations requested from communities when providing a scroll on loan. All available scrolls were allocated some time ago, however some income is received from the re allocation of returned scrolls. Since January 2015 new scroll holders also make a small annual donation. The Trust also receives some donations from communities and individuals each year and it is now benefitting from its new e.book shop.

The Trust established the Czech Memorial Scrolls Museum at Kent House, Westminster. No charge is made for admission. A donation is requested when a guided tour is arranged.

#### **Achievements and performance**

##### **a. Review of activities**

We work to remember the Jews and Jewish life of Czechia so much of which was tragically destroyed in the Shoah by promoting the use of the Czech Torah Scrolls that miraculously survived the Nazis and were saved from further deterioration under the Communists. Allocated to 1,300 communities and organisations around the world, with 1,000 in North America, a lot of time and effort is spent encouraging and supporting holder communities with their celebration of Jewish worship and life with their Czech Scrolls.

We have achieved a network of volunteers across the USA, who reach out to scroll holder communities in their area. Many of those involved with communities who received our scrolls 30 - 55 years ago have died, and in some cases younger generations need to be reminded they are custodians of a Czech Torah, on loan from the Trust.

Communities are encouraged to use their scrolls for B'nai Mitzvah and other religious services. We are delighted that several communities have generously raised funds to restore their scrolls that were no longer kosher.

550 links have now been made to scroll-holders webpages about their Czech scrolls. This helps ensure the scrolls remain identified. This is an ongoing project with a goal of over 1000 links.

Some communities that had to close in the past did not contact us and their Czech scrolls were not returned to the MST. Despite the passage of time we continue to search for these missing scrolls and are having some

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## MEMORIAL SCROLLS TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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success.

We still receive enquiries for our Czech scrolls and during the year have made 12 new loan allocations during the year to the following communities:

Congregation B'nai Harin, Poconos PA, USA  
Congregation Bona Shalom, Boulder CO, USA  
Oak Park Temple, Oak Park IL, USA  
Temple Beth Israel, Port St Lucie FL, USA  
Temple Anshe Shalom, Hamilton ONT, Canada  
Torat Chaim, Santiago de Chile, Chile  
Leo Baeck College, London UK  
Kol Ami, Cherry Hill NY, USA  
Temple Beth-El, Munster IN, USA  
Etz Hayim, Hollis Hills NY, USA  
Beth Israel, San Diego CA, USA  
Temple Tiferet Shalom, Peabody MA, USA

We have also allocated a Torah scrolls that is not of Czech origin or part of our collection, coming to us from the West Central London Jewish Synagogue when it closed. The scrolls are being cared for and maintained and are available for allocation on loan to communities where it is not appropriate for them to have a Czech Scroll.

#### *60th anniversary planning and implementation*

The MST support Scroll Holder communities events involving their Czech scrolls. 2024 marks the 60th years since the scrolls were rescued by Ralph Yablon and brought to the Westminster Synagogue in London, who created the Memorial Scrolls Trust as an independent charity to look after them. The first celebrations took place in Pennsylvania and Palm Beach, which our Chairman and trustee Lois Roman attended. Further events are planned for 2024 including one at the Westminster Synagogue in February.

#### *Publication of 1564 Scrolls: A legacy of Jewish Life in Bohemia and Moravia.*

With Philippa Barnard's earlier book *Out of the Midst of the Fire* no longer in stock, we had the opportunity to use recent academic research, as well as modern colour printing techniques, to create a book suitable for gifts to B'nei Mitzvah. Miles Laddie took on the task to research and write a new book that includes a history of Jews in the Czech lands as well as how the scrolls were saved. Our thanks to Rabbi Dr Kamila Kopřivová for her editorial guidance and to Donal Savage who wrote about the current activities and future plans of the MST, as well as arranging graphics and layout.

#### *Ostrava Group and the Ostrava Stolpersteine*

David Lawson was part of a group at Kingston Synagogue, who set up a study group about the Jews of Ostrava and their descendants. The group has published three research books, as well as distributing an e-Newsletter. This has now been absorbed by the MST and continues to be written and distributed with the help of Donal Savage.

Our Zoom talks, mainly presented to North America by Lois Roman have now reached over 250 communities and organisations, including some who are not scroll-holders.

We are receiving visitors to our Czech Memorial Scrolls Museum on a regular basis. In addition to Hebrew classes and children from the Westminster and other Synagogues, our visitors include members of our scroll-holding communities, University Students and Church groups. In addition to a tour, visitors also receive a comprehensive talk about the scrolls and their history.

Our email newsletter is reaching over 7,500 people and our Facebook page has over 2,000 followers. We continue implementing digitisation, adding Scroll town images to our website.

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## MEMORIAL SCROLLS TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **b. Investment policy and performance**

Investment powers are governed by the Trust Deed, which permits funds to be invested at the discretion of the Trustees in the furtherance of the charitable objects of the Trust. The market value of investments decreased by £5,766 (2022: £26,248) during the year, leaving a value of £750,203 at 31 December 2023 (2022: £615,969). The Trustees agree the market performance in the year was in line with their expectations.

#### **Financial review**

During the year, donations received were £93,772 (2022: £804,346), investment income of £29,477 (2022: £27,397) and expenditure totalled £64,808 (2022: £62,967) of which the majority was spent on scroll restoration. Expenses refunded to the Chairman were matched by his donations.

Total reserve funds as at the year end were £795,203 (2022: £742,528) comprising general funds of £775,925 (2022: £742,528) and restricted funds of £19,278 (2022: £11,500).

#### **a. Going concern**

At the Balance Sheet date the charity had net assets of £795,203 (2022: £742,528), and cash of £46,626 (2022: £128,309). Even if the charity did not receive any donations, there are sufficient free reserves to cover 2 years expenditure. After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **b. Reserves policy**

The Trustees' policy is to build up the reserves to enable (together with other income received in the course of our activities) to provide an endowment sufficient to cover the running cost of our day to day operations and the establishment and maintenance of a museum and learning centre dealing with the history of the scrolls in our ownership. The CIO has a reserves target equivalent to 3-6 months expenditure. Total funds held at 31 December 2023 were £795,203, of which £19,278 is restricted funds. The level of free reserves held is £775,925 at the year end, which exceeds their reserves target.

#### **c. Plans for the future**

- To continue searching for missing Czech Torah Scrolls.
- To make sure scroll holders complete trackers confirming their Trust Czech Scrolls are identified, cared for and used in a meaningful way.
- To continue loaning Trust Czech Torah Scrolls to suitable Scroll Holder Communities, as and when these become available.
- To encourage scroll holders to add a Czech Torah page to their website in order to achieve our goal of linking over 1,000 scroll holders around the world.
- To develop our Scroll Care programme, both for the 150 Scrolls in our care at Kent House and for our Scroll Holder Communities.
- To develop the digitisation of our Museum objects to promote wider access.
- To continue our research into, and promotion of, our Scroll Binder Collection which includes a wealth of genealogical information.
- To encourage communities to buy our book 1564 Scrolls - A legacy of Jewish life in Bohemia and Moravia and to give them as presents to their B'nei Mitzvah.
- To continue to offer Zoom talks and webinars, and to create a virtual tour of our museum.
- To continue developing our e shop adding books of Czech Jewish interest
- To develop more contacts with our Scroll Holder communities, using networks of volunteers, to encourage the use and display of the MST Czech Scrolls, to have each community display a Trust Scroll web page, to have scroll gatherings across communities, and to ensure the ongoing meaningful life of the Trust scrolls
- To continue to care and manage Torah Scrolls not from Bohemia

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## MEMORIAL SCROLLS TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15 October 2024 and signed on their behalf by:



**J D Ohrenstein**  
Chair



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## MEMORIAL SCROLLS TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Independent Examiner's Report to the Trustees of Memorial Scrolls Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Andrew Thomas

Dated: 16 October 2024

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Nyman Libson Paul LLP  
124 Finchley Road  
London  
NW3 5JS

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**MEMORIAL SCROLLS TRUST**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	2	10,351	83,421	93,772	804,346
Investments	3	-	29,477	29,477	27,397
<b>Total income</b>		<u>10,351</u>	<u>112,898</u>	<u>123,249</u>	<u>831,743</u>
<b>Expenditure on:</b>					
Charitable activities		2,573	62,235	64,808	62,967
<b>Total expenditure</b>		<u>2,573</u>	<u>62,235</u>	<u>64,808</u>	<u>62,967</u>
<b>Net income before net losses on investments</b>		<u>7,778</u>	<u>50,663</u>	<u>58,441</u>	<u>768,776</u>
Net losses on investments		-	(5,766)	(5,766)	(26,248)
<b>Net income</b>		<u><u>7,778</u></u>	<u><u>44,897</u></u>	<u><u>52,675</u></u>	<u><u>742,528</u></u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		11,500	731,028	742,528	-
Net movement in funds		7,778	44,897	52,675	742,528
<b>Total funds carried forward</b>		<u><u>19,278</u></u>	<u><u>775,925</u></u>	<u><u>795,203</u></u>	<u><u>742,528</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

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**MEMORIAL SCROLLS TRUST**

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**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	7	750,203	615,969
		<u>750,203</u>	<u>615,969</u>
<b>Current assets</b>			
Debtors	8	1,171	750
Cash at bank and in hand		46,626	128,309
		<u>47,797</u>	<u>129,059</u>
Creditors: amounts falling due within one year	9	(2,797)	(2,500)
<b>Net current assets</b>		<u>45,000</u>	<u>126,559</u>
<b>Total assets less current liabilities</b>		<u>795,203</u>	<u>742,528</u>
<b>Net assets excluding pension asset</b>		<u>795,203</u>	<u>742,528</u>
<b>Total net assets</b>		<u><u>795,203</u></u>	<u><u>742,528</u></u>
<b>Charity funds</b>			
Restricted funds	10	19,278	11,500
Unrestricted funds	10	775,925	731,028
<b>Total funds</b>		<u><u>795,203</u></u>	<u><u>742,528</u></u>

The financial statements were approved and authorised for issue by the Trustees on 15 October 2024 and signed on their behalf by:

  
**J D Ohrenstein**  
 (Chair of Trustees)

The notes on pages 10 to 18 form part of these financial statements.

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## MEMORIAL SCROLLS TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Memorial Scrolls Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Going concern

The Trustees have reviewed the circumstances of the charity, and consider that adequate resources are available to fund the activities of the charity for the foreseeable future. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### 1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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## MEMORIAL SCROLLS TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. Accounting policies (continued)

##### 1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

##### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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## MEMORIAL SCROLLS TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. Accounting policies (continued)

##### 1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### 2. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Scrolls Donations	10,351	83,421	93,772	95,480
Transfer of assets from 1980 Memorial Scrolls Trust	-	-	-	708,866
	<u>10,351</u>	<u>83,421</u>	<u>93,772</u>	<u>804,346</u>
Total 2022	<u>11,500</u>	<u>792,846</u>	<u>804,346</u>	

#### 3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	<u>29,477</u>	<u>29,477</u>	<u>27,397</u>
Total 2022	<u>27,397</u>	<u>27,397</u>	

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## MEMORIAL SCROLLS TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Expenditure on charitable expenditure	50,562	14,246	64,808	62,967
	<u>50,562</u>	<u>14,246</u>	<u>64,808</u>	<u>62,967</u>
Total 2022	46,526	16,441	62,967	
	<u>46,526</u>	<u>16,441</u>	<u>62,967</u>	

#### Analysis of direct costs

	Activities 2023 £	Total funds 2023 £
Scrolls repairs and upkeep	17,561	17,561
Projects - System Development	3,508	3,508
Projects - Other	29,493	29,493
	<u>50,562</u>	<u>50,562</u>

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MEMORIAL SCROLLS TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Insurance	1,862	1,862	1,685
Rent prepayment	-	-	7,184
Travel & subsistence	7,779	7,779	3,075
Accountancy	2,340	2,340	2,500
Telephone	1,162	1,162	1,178
Bank charges	220	220	129
Subscriptions	883	883	690
	<u>14,246</u>	<u>14,246</u>	<u>16,441</u>
Total 2022	<u>16,441</u>	<u>16,441</u>	

5. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,500	1,500
Fees payable to the Charity's independent examiner in respect of: Preparation of the Charity's financial statements	<u>1,000</u>	<u>1,000</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totalling £7,779 were reimbursed to J Ohrenstein for travel and subsistence.



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MEMORIAL SCROLLS TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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7. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2023	615,969
Additions	140,000
Revaluations	(5,766)
	<hr/>
At 31 December 2023	750,203
	<hr/>
<b>Net book value</b>	
At 31 December 2023	750,203
	<hr/>
At 31 December 2022	615,969
	<hr/>

8. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	1,171	750
	<hr/>	<hr/>

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	297	-
Accruals and deferred income	2,500	2,500
	<hr/>	<hr/>
	2,797	2,500
	<hr/>	<hr/>

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MEMORIAL SCROLLS TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	731,028	112,898	(62,235)	(5,766)	775,925
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>					
Restricted funds	11,500	-	-	-	11,500
Ostrava fund	-	10,351	(2,573)	-	7,778
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	11,500	10,351	(2,573)	-	19,278
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	742,528	123,249	(64,808)	(5,766)	795,203
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The restricted fund relates to monies to be specifically expended on future digitisation projects.

The Ostrava fund relates to income to be expended on Ostrava books and the Stolpersteine project.

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**MEMORIAL SCROLLS TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**10. Statement of funds (continued)**

**Statement of funds - prior year**

	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	820,243	(62,967)	(26,248)	731,028
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Restricted funds</b>				
Restricted Funds - all funds	11,500	-	-	11,500
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total of funds</b>	<u>831,743</u>	<u>(62,967)</u>	<u>(26,248)</u>	<u>742,528</u>

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	-	750,203	750,203
Current assets	19,278	28,519	47,797
Creditors due within one year	-	(2,797)	(2,797)
<b>Total</b>	<u>19,278</u>	<u>775,925</u>	<u>795,203</u>

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## MEMORIAL SCROLLS TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 11. Analysis of net assets between funds (continued)

##### Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	-	615,969	615,969
Current assets	11,500	117,559	129,059
Creditors due within one year	-	(2,500)	(2,500)
<b>Total</b>	<b>11,500</b>	<b>731,028</b>	<b>742,528</b>

#### 12. Related party transactions

During the year ended 31 December 2023, £7,779 of trustees expenses were incurred in respect of one trustee (2022: £Nil).

Donations of £7,779 were received from one trustee during the year ended 31 December 2023 (2022: £Nil).