



The Association of Surgeons in Training (ASiT)

THE ASSOCIATION OF SURGEONS IN TRAINING

(Founded 1976)

35-43 Lincoln's Inn Fields

London WC2A 3PE

Telephone: 020 7869 6681

Web: www.asit.org

Email: info@asit.org

CHARITY NUMBER: **1196477**

COMPANY NUMBER: **08652651**

**Trustees Annual Report (TAR)
&
End of Year Accounts
(up to 31st August 2022)**

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1. Charity aims and objectives

1.1 How the charity is run and what it does

Association of Surgeons in Training (ASiT) is a professional organisation and charitable company based in the United Kingdom, formed in 1976. It represents the interests of surgical trainees of Great Britain and the Republic of Ireland, including both junior doctors pursuing a career in surgery and those in the early stages of their surgical training. **ASiT obtained its charitable status during this report period on 9th November 2021.** It is a not for profit organisation and No Trustee, Executive Committee Member, Council Member, or Ordinary Member has received a salary from the Charity.

ASiT aims to promote excellence within surgical training and therefore high quality patient care. The Charity enhances the education, training, and professional development of surgical trainees by providing support, advocacy, and resources. The organisation plays a crucial role in representing the collective voice of trainees and works to address the challenges and issues they face during their training.

Key functions and activities of the Association of Surgeons in Training include:

- **Advocacy and Representation:** ASiT acts as a representative body for surgical trainees in the United Kingdom (UK) and Republic of Ireland (ROI), advocating for the interests of surgical trainees and their patients. ASiT works with other medical bodies and organisations to influence policies related to surgical training and workforce issues. Through elected council members, ASiT represents charity members on over 40 committees and boards related to surgical training and surgical trainees. The Charity also publishes position statements to influence developments in surgical training.
- **Educational Programmes and Resources:** The organisation provides educational events, workshops, and conferences to enhance the learning and skills development of surgical trainees. ASiT also provides access to electronic learning resources and educational materials. The most significant event of the year is the ASiT Conference, held in the spring each year. The Charity has also provided a wide range of competitive grants, bursaries and awards to Members throughout the year, all for activities relating to surgical training.
- **Research and Publications:** ASiT supports trainee research, offers opportunities for trainees to present their work at conferences, and publishes research in relevant journals.
- **Wellness and Support Initiatives:** Recognising the challenges and stress faced by surgical trainees, ASiT promotes initiatives to improve trainees' mental health and overall well-being.
- **Networking and Collaboration:** ASiT facilitates networking among surgical trainees, allowing them to connect with peers and experienced surgeons, fostering a supportive and collaborative environment.



- Professional Development: The organisation provides guidance on career progression and professional development opportunities for surgical trainees.

What the charity does:

Education/training
The Advancement Of Health Or Saving Of Lives

Who the charity helps:

The General Public/mankind

How the charity helps:

- Makes Grants To Individuals
- Makes Grants To Organisations
- Provides Advocacy/advice/information
- Sponsors Or Undertakes Research
- Acts As An Umbrella Or Resource Body

Where the charity operates:

Throughout the United Kingdom and Ireland

Registration history:

09 November 2021: Standard registration

Organisation type: Charitable company

Other names: ASiT (Working name); ASSOCIATION OF SURGEONS IN TRAINING (Working name)

Company number: [08652651](#)

Gift aid: Not recognised by HMRC for gift aid

Land and property: This charity does not own and/or lease land or property

Constitutional Objectives

To promote and encourage for the benefit of the public the study of, and research into, the practice of surgery and the training of surgeons and to disseminate knowledge and hold discussions on the results of such study and research.

Powers in furtherance but not otherwise of these objects

- (a) To provide a forum for the advancement of knowledge in all respects of the study of surgery and the training of surgeons.
- (b) To promote collaboration and the dissemination of information among members and all others working in surgery or concerned in the scientific investigations relevant to surgery by holding lectures, meetings and discussions, by producing publications, and by such other means as the Council or its Executive Committee may from time to time decide.
- (c) To effect liaison and collaboration with other surgical societies or organisations concerned with the study of surgical disease and techniques.

Constitution and Rules

The Association shall consist of the following members:

- (a) Honorary Members may be elected by the Council from persons nominated by the Executive Committee for their distinguished service to the practice of surgery or training of surgeons. Such honorary members shall not pay subscriptions, nor shall they be entitled to vote on any business of the Association. They may receive without payment the publications of the Association and attend its scientific meetings.
- (b) Ordinary Members may be elected by the Council on the nomination of the Executive Committee from persons who have made an application to the Associate Honorary Secretary. Suitable candidates shall have a medical degree, or be enrolled in a medical school authorised to award a medical degree, and an interest in participating in a higher surgical training programme in a recognised surgical specialty. Such members shall receive without payment the publications of the Association and are entitled to attend scientific, general and annual general meetings of the Association and vote in connection with any business of the Association. Ordinary membership shall lapse after the expiration of two years from the date of their appointment to a substantive post as consultant.
- (c) Temporary Members may be elected from among persons not otherwise eligible for ordinary membership with such rights and privileges, (other than the right to hold office and to vote) as the Council or the Executive Committee shall from time to time determine. Such temporary members shall be elected in like manner as ordinary members.

Officers

The following officers are appointed to the Association together with such other Officers as the Council or the Executive Committee shall from time to time determine:

- (a) A President is elected annually by the ordinary members at the annual general meeting on the nomination of the Council, to hold office for a term of one year. All Presidential candidates must be supported by a quorum of Directors. An outgoing President shall not be eligible for re-election if there is a

suitable candidate for the role. If no suitable Council member stands for Presidential election, the current President should continue in post. If this can be achieved within six months the new President should fulfil a term of less than one year and standard election should take place at the next formal election timepoint. If a new President is elected more than six months later, the term should include the full next year's term in addition to the remainder of the existing year's term. Any Presidential candidate must carry the support of the current President and a quorum of Directors.

(b) Up to two Vice Presidents are elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(c) An Honorary Secretary shall and, where the Council determines appropriate, an (d) Associate Honorary Secretary may, be elected by the ordinary members at an annual general meeting on the nomination of the Council to hold office for two years.

(e) An Honorary Treasurer shall be elected by the ordinary members at an annual general meeting on the nomination of the Council to hold office for two years.

(f) A Director of Education shall be elected by the ordinary members at an annual general meeting on the nomination of the Council to hold office for two years.

(g) A Communications Officer shall be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(h) A Social Media Officer shall be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(i) A Webmaster shall be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(j) A Yearbook & App Officer shall be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(k) A Conference Coordinator may be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years, should this be deemed appropriate by the outgoing president.

1.5. The Council and its Executive Committee

(a) The Council

The business of the Association is conducted by the Council, which has such powers as are necessary to carry out any measure required to further the objects for the wellbeing of the Association. Subject to any regulations approved by a majority of the ordinary members at an annual general meeting, the Council consists of a representative or representatives as determined by Council or the Executive Committee from each of the following regions of England and Scotland: Eastern, East Midlands, West Midlands, London - Kent Sussex & Surrey, London - North East Thames, London - North West Thames, London - South East Thames, London - South West Thames, Mersey, Northern, North West, Northern Ireland, Republic of Ireland, Oxford, Peninsula, Severn, Wales, Wessex, and Yorkshire,

Scotland - East, Scotland - North, Scotland - South East, and Scotland – West together with representatives from each of the recognised surgical trainee specialty groups, a representative of the armed forces, a representative for Academic Training Programme, medical student representative, foundation programme representative, core surgical training representative, innovation representative, an equality and diversity officer, a mentorship lead, a robotics representative, an Interface Training Oversight Group (ITOG) representative, an Associate Trainee Editor (Royal College of Surgeons of England Bulletin) Representative, a Trainee Editor of Surgery Journal representative, a Trainee Editor Journal of Surgical Simulation representative and a representative of the National Research Collaborative group. A Deputy Mentorship Lead may be elected should the executive feel this is required, and if determined by the above processes.

These representatives are members elected at the annual general meeting of the Association on the nomination of the Executive Committee to hold office for two years from first appointment with an interim review at 1 year. The Council has the power to appoint representatives temporarily to vacant posts until the next annual general meeting takes place. The Council has the power to determine the procedure at its meetings and the mode and frequency of convening the same.

(b) The Executive Committee

The Executive Committee of the Council is composed of the President, Immediate Past President, up to two Vice President(s), Honorary Secretary (and, in some years, an Associate Honorary Secretary), Honorary Treasurer, Communications Officer, Social Media Officer, Director of Education, Webmaster, Year Book and App Lead and Conference Coordinator. Additional ex-officio members are permitted at the discretion of the Incoming President.

1.6. Subscriptions

Members (other than Honorary Members and Temporary Members) pay an annual subscription of £40 for medical students and £60 otherwise. The sum is determined by the Executive Committee, and fixed at an annual general meeting of the Association. The subscription is paid to the Honorary Treasurer on joining the Association and subsequently on the anniversary of this date each year in April. The sum is discounted to £50 if paid through direct debit, and a 6-month suspension of the annual subscription for its members on parental leave.

1.7. Meetings of Members

The Association holds an annual general meeting at which subjects on the agenda and the annual accounts are presented and discussed. The President is elected for the following year and, as and when necessary, up to two Vice President(s), Honorary Secretary (+/- Associate Honorary Secretary), Honorary Treasurer, Communications Officer, Social Media Officer, Director of Education, Webmaster, Year Book and App Lead and Conference Coordinator and the members of the Council are elected for their respective periods of office. Extraordinary general meetings are convened by the Directors, President or the Council or the Executive Committee to deal with any special business of the Association at any time by giving 14 days prior written notice to members identifying the special business to be discussed. Members may vote by proxy by writing to the Honorary Secretary prior to the date of the meeting.

1.8 Directors/Trustees

The property investments and assets of the Association and any documents relating thereto may be held in the name of not less than three members of the Association selected by the Council to act as Directors/Trustees of the Association for such purpose. The Directors/Trustees shall normally include a



Past President and Honorary Treasurer, and may include other individuals from the Executive Committee or Past Presidents. All Directors/Trustees should have held positions on the Executive Committee in the past.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

2. Achievements and performance

In this year, the Charity funded a number of grants, awards and bursaries relating to the study, practice and research of surgery. They were advertised to the association membership and created opportunities to improve excellence in surgical training.

The association hosted its annual national surgical conference at Liverpool in March 2023. Delegates consisting of medical students, doctors in training and consultants attended a range of academic lectures relating to surgical training, presented research and participated in practical and non-practical surgical skills courses.

The association also held its annual Surgical Innovation Summit as part of the Future Surgery Show, London over 2 days. Delegates and members attended lectures on novel technologies related to current and future surgical practice. There was an opportunity for members and delegates to present research relating to Technology and Innovation in Surgery.

There were a number of annual webinars and in-person courses relating to applications for surgical training posts in the United Kingdom and Republic of Ireland, academic surgical training, surgical skills among others. The association continues to promote a diverse programme of educational opportunities to the membership.

The association continued to represent the views of trainees from all surgical specialties at high stakes external meetings that relate to surgical training. The association articulates the consensus views of a pan-specialty, pan-grade Council that reflects members' opinions across the United Kingdom and Ireland. This is facilitated by statements and presentations at meetings and in the annual Yearbook of the organisation. There were over 70 meetings across specialties and involving national organisations and institutions by which the association was able to advocate for surgical trainees. Representatives as selected from the executive and council were able to attend on behalf of ASiT. Meeting reports were also created in order to highlight key discussions but also action points by which ASiT was able to respond and drive the agenda forwards for surgical training.

3. Financial Review End of Year Account Summary

The Association of Surgeons in Training became a charity during this period on the 9th November 2021 (partially through this period.) The Financial Year Period Report is as follows:

ASiT Events Limited

Income Statement
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
TURNOVER	484,525	264,166
Other income	2,593	-
Staff costs	(67,263)	(37,097)
Depreciation and other amounts written off assets	(13,500)	(7,376)
Other charges	(324,114)	(73,043)
Taxation	(15,626)	(25,061)
SURPLUS	<u>66,615</u>	<u>121,589</u>

ASiT Events Limited (Registered number: 08652651)

Balance Sheet
31 August 2022

	31.8.22 £	31.8.21 £
FIXED ASSETS	14,752	14,752
CURRENT ASSETS	454,645	400,978
CREDITORS		
Amounts falling due within one year	(122,452)	(135,400)
NET CURRENT ASSETS	<u>332,193</u>	<u>265,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>346,945</u>	<u>280,330</u>
RESERVES	<u>346,945</u>	<u>280,330</u>

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

The financial statements are presented in pound sterling (£) which is the functional currency of the company rounded to the nearest pound.

2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 5 (2021 - 5).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2023 and were signed on its behalf by:

Adam Peckham-Cooper
Adam Peckham-Cooper (May 30, 2023 19:59 GMT+1)

Dr A B P Peckham-Cooper - Director

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ASiT Events Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ASiT Events Limited for the year ended 31 August 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of ASiT Events Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ASiT Events Limited and state those matters that we have agreed to state to the Board of Directors of ASiT Events Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ASiT Events Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ASiT Events Limited. You consider that ASiT Events Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ASiT Events Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ASiT Events Limited

Detailed Income and Expenditure Account for the Year Ended 31 August 2022

	31.8.22		31.8.21	
	£	£	£	£
Turnover				
Conference income	204,638		106,908	
Subscription income	<u>279,887</u>		<u>157,258</u>	
		484,525		264,166
Other income				
Donations		<u>2,593</u>		<u>-</u>
		487,118		264,166
Expenditure				
Rent	6,363		3,587	
Insurance	3,620		2,149	
Wages	63,095		36,204	
Social security	2,512		-	
Pensions	1,656		893	
Conference expenses	224,874		24,666	
Meeting expenses	55,363		12,038	
Computer costs	9,567		9,078	
Sundry expenses	9,009		4,610	
Accountancy	6,000		6,000	
Legal fees	<u>4,640</u>		<u>6,800</u>	
		<u>386,699</u>		<u>106,025</u>
		100,419		158,141
Finance costs				
Bank charges		<u>4,678</u>		<u>4,115</u>
		95,741		154,026
Depreciation				
Computer software		<u>13,500</u>		<u>7,376</u>
NET SURPLUS		<u>82,241</u>		<u>146,650</u>

ASiT Events Limited

Detailed Balance Sheet
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
FIXED ASSETS		
Computer software	<u>14,752</u>	<u>14,752</u>
CURRENT ASSETS		
VAT	15,949	7,030
Other debtors	35,651	2,369
Prepayments	9,776	726
Bank account no. 1	<u>393,269</u>	<u>390,853</u>
	<u>454,645</u>	<u>400,978</u>
CREDITORS		
Amounts falling due within one year		
Tax	(15,626)	(25,061)
Net Wages Control	(3,084)	-
Other creditors	1,504	(397)
Accruals and deferred income	<u>(105,246)</u>	<u>(109,942)</u>
	<u>(122,452)</u>	<u>(135,400)</u>
NET CURRENT ASSETS	<u>332,193</u>	<u>265,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>346,945</u>	<u>280,330</u>
NET ASSETS	<u>346,945</u>	<u>280,330</u>
RESERVES		
Income and expenditure account	<u>346,945</u>	<u>280,330</u>

Trustees do not receive direct payment from the Charity as part of their role. They may receive expenses as per the Expenses Policy that applies to Council and Executive Members when travelling for strict ASiT business only.

Primary funding sources

The primary funding sources include sponsorship, membership and course fees.

Reserve policy

Significant events that affected this financial period included the ability to hold face to face conferences following covid-19 pandemic, so expenditure increased significantly from the year prior. This has led to excess reserve, which is discussed further in Section 4. A formal reserves policy is being actioned for the upcoming financial periods, whereby diversification of funds and investment will be considered.

4. Plan for future periods (larger charity requirement)

ASiT will continue to advocate for the best interests of surgical trainees during future periods, aligning with our aims and objectives as a charity by promoting the highest standards in surgical training. Resource allocation is of significant importance to the Trustees, Directors, Executive, Council and its members. Our aims and objectives for the following annual period will be aligned to those of previous periods, however, with more focus on allocation to bursaries and scholarships taking advantage of the recently enhanced reserve.

After financial review for this period, we pledge to offer additional funding this year to the members in terms of grants, bursaries and scholarships. As a larger charity, we are able to now offer additional value to our members through considered resource allocation. ASiT is proud to offer the opportunity for a fully funded Royal College of Surgeons of Edinburgh and ASiT joint Future Leaders Fellowship Programme, for the first time, a new initiative in line with our mission statement.

5. Structure, Governance and Management

- As featured in the above Constitution 2021 Section 1.5, in addition to appointed Directors who were once members of the Executive Committee.
- The Association holds an annual general meeting at which subjects on the agenda and the annual accounts are presented and discussed. The President is elected for the following year and, as and when necessary, up to two Vice President(s), Honorary Secretary (+/- Associate Honorary Secretary), Honorary Treasurer, Communications Officer, Social Media Officer, Director of Education, Webmaster, Year Book and App Lead and Conference Coordinator and the members of the Council are elected for their respective periods of office. Extraordinary general meetings are convened by the Directors, which may be at the request of the President, the Executive Committee or the Council, to deal with any special business of the Association at any time by giving 14 days prior written notice to members identifying the special business to be discussed. Members may vote by proxy by writing to the Associate Honorary Secretary prior to the date of the meeting.
- The property investments and assets of the Association and any documents relating thereto may be held in the name of not less than three members of the Association selected by the Council to act as Directors/Trustees of the Association for such purpose. The Directors/Trustees shall normally include a Past President and Honorary Treasurer, and may include other individuals from the Executive Committee or Past Presidents. All Directors/Trustees should have held positions on the Executive Committee in the past.
- A paid employee, the General Manager, is responsible for the day to day running, financial returns and actioning of governance processes of the organisation.
- For future periods, ASiT is introducing an onboarding and exit policy, to remind Council of their voluntary role and responsibilities and to formally identify any potential conflict of interest that may arise during their time on Council.

6. Reference and administration details

ASiT has one full time employee, Kristina Gloufchev, General Manager. Day to day activities are run by the General Manager and Executive Committee, with support from Council.

Contact details as below:

THE ASSOCIATION OF SURGEONS IN TRAINING

35-43 Lincoln's Inn Fields

London WC2A 3PE

Telephone: 020 7869 6681

Web: www.asit.org

Email: info@asit.org

7. Exemptions from disclosure

Nothing to declare

8. Funds held as custodian trustee on behalf of others

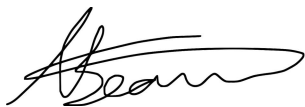
Nothing to declare

This report has been completed as accurate for the period of August 2021 - August 2022 to the best knowledge of the Directorship / Trustees.

Signed by Directors:

A handwritten signature in black ink, appearing to read 'Adam Williams'.

Adam Williams

A handwritten signature in black ink, appearing to read 'Andrew Beamish'.

Andrew Beamish

A handwritten signature in black ink, appearing to read 'Adam Peckham-Cooper'.

Adam Peckham-Cooper

A handwritten signature in dark ink, appearing to be 'Rh' followed by a long, flowing horizontal stroke that ends in a small loop.

Rhiannon Harries



Financial Statements for the Year Ended 31 August 2022

for

ASIT Events Limited

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for the Year Ended 31 August 2022

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ASIT Events Limited

Income Statement
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
TURNOVER	484,525	264,166
Other income	2,593	-
Staff costs	(67,263)	(37,097)
Depreciation and other amounts written off assets	(13,500)	(7,376)
Other charges	(324,114)	(73,043)
Taxation	(15,626)	(25,061)
SURPLUS	<u>66,615</u>	<u>121,589</u>

Balance Sheet
31 August 2022

	31.8.22	31.8.21
	£	£
FIXED ASSETS	14,752	14,752
CURRENT ASSETS	454,645	400,978
CREDITORS		
Amounts falling due within one year	<u>(122,452)</u>	<u>(135,400)</u>
NET CURRENT ASSETS	<u>332,193</u>	<u>265,578</u>
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1. **STATUTORY INFORMATION**

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2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 5 (2021 - 5).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2023 and were signed on its behalf by:

Adam Peckham-Cooper
Adam Peckham-Cooper (May 30, 2023 19:59 GMT+1)

Dr A B P Peckham-Cooper - Director

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ASIT Events Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ASIT Events Limited for the year ended 31 August 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of ASIT Events Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ASIT Events Limited and state those matters that we have agreed to state to the Board of Directors of ASIT Events Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ASIT Events Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ASIT Events Limited. You consider that ASIT Events Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ASIT Events Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

30 May 2023

ASIT Events LimitedDetailed Income and Expenditure Account
for the Year Ended 31 August 2022

	31.8.22		31.8.21	
	£	£	£	£
Turnover				
Conference income	204,638		106,908	
Subscription income	<u>279,887</u>		<u>157,258</u>	
		484,525		264,166
Other income				
Donations		<u>2,593</u>		<u>-</u>
		487,118		264,166
Expenditure				
Rent	6,363		3,587	
Insurance	3,620		2,149	
Wages	63,095		36,204	
Social security	2,512		-	
Pensions	1,656		893	
Conference expenses	224,874		24,666	
Meeting expenses	55,363		12,038	
Computer costs	9,567		9,078	
Sundry expenses	9,009		4,610	
Accountancy	6,000		6,000	
Legal fees	<u>4,640</u>		<u>6,800</u>	
		<u>386,699</u>		<u>106,025</u>
		100,419		158,141
Finance costs				
Bank charges		<u>4,678</u>		<u>4,115</u>
		95,741		154,026
Depreciation				
Computer software		<u>13,500</u>		<u>7,376</u>
NET SURPLUS		<u><u>82,241</u></u>		<u><u>146,650</u></u>

This page does not form part of the statutory financial statements

ASIT Events Limited

Detailed Balance Sheet
for the Year Ended 31 August 2022

	31.8.22	31.8.21
	£	£
FIXED ASSETS		
Computer software	<u>14,752</u>	<u>14,752</u>
CURRENT ASSETS		
VAT	15,949	7,030
Other debtors	35,651	2,369
Prepayments	9,776	726
Bank account no. 1	<u>393,269</u>	<u>390,853</u>
	<u>454,645</u>	<u>400,978</u>
CREDITORS		
Amounts falling due within one year		
Tax	(15,626)	(25,061)
Net Wages Control	(3,084)	-
Other creditors	1,504	(397)
Accruals and deferred income	<u>(105,246)</u>	<u>(109,942)</u>
	<u>(122,452)</u>	<u>(135,400)</u>
NET CURRENT ASSETS	<u>332,193</u>	<u>265,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>346,945</u>	<u>280,330</u>
NET ASSETS	<u>346,945</u>	<u>280,330</u>
RESERVES		
Income and expenditure account	<u>346,945</u>	<u>280,330</u>

Independent Examiner's Report to the Trustees of
ASiT Events Ltd – The Association of Surgeons in Training (ASiT)

Independent examiner's report to the trustees ASiT Events Ltd – The Association of Surgeons in Training (ASiT) Charitable Incorporated Organisation

I report to the charity trustees on my examination of the accounts of ASiT Events Ltd – The Association of Surgeons in Training (ASiT) Charitable Incorporated Organisation (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Adam Franks FCCA
For and on behalf of Franks Accountants Limited**

Franks Accountants Limited
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30 May 2023



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