

ASIT EVENTS LTD

England & Wales · Charity number 1196477

Details

Other names	ASIT, ASSOCIATION OF SURGEONS IN TRAINING
Status	Registered
Legal form	Charitable company
Company number	08652651
Registered	2021-11-09
Register	View on the Charity Commission register

Contact

Address	ROYAL COLLEGE OF SURGEONS (Eng) 35-43 Lincoln's Inn Fields London WC2A 3PE
Phone	02078696681
Email	info@asit.org
Website	www.asit.org

Activities

Objects: 4. THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: TO PRESERVE AND PROTECT GOOD HEALTH AND TO RELIEVE SICKNESS FOR THE BENEFIT OF THE PUBLIC BY THE STUDY OF, AND RESEARCH INTO, THE PRACTICE OF SURGERY AND THE TRAINING OF SURGEONS AND TO DISSEMINATE KNOWLEDGE AND HOLD DISCUSSIONS ON THE RESULTS OF SUCH STUDY AND RESEARCH.[NOTHING IN THE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.]

Activities: To promote and encourage for the benefit of the public the study of, and research into, the practice of surgery and the training of surgeons and to disseminate knowledge and hold discussions on the results of such study and research.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Ireland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£486,429	£590,364	-	-
2024-08-31	£549,166	£535,243	£436,821	2
2023-08-31	£533,808	£457,855	£422,898	1
2022-08-31	£484,525	£386,699	-	-

Trustees

Name	Role	Appointed
Adam Peckham-Cooper		2017-06-01
Adam Williams		2017-06-01
Dr Andrew Beamish		2017-06-01
Gemma Lousie Humm		2023-09-22
Joshua Richard Burke		2024-03-09

ASIT EVENTS LTD

England & Wales - Charity number 1196477

Accounts



The Association of Surgeons in Training (ASiT)

THE ASSOCIATION OF SURGEONS IN TRAINING

(Founded 1976)

38-43 Lincoln's Inn Fields

London WC2A 3PE

Telephone: 020 7869 6681

Web: www.asit.org

Email: info@asit.org

CHARITY NUMBER: **1196477**

COMPANY NUMBER: **08652651**

**Trustees' Annual Report (TAR) 2024-2025
&
End of Year Accounts
(up to 31st August 2025)**



Contents Page

1. Foreword
2. Our Objectives and Activities
3. Achievements and Performance
4. Financial review and Accounts
5. Plans for future periods
6. Structure, Governance and Management
7. Reference and administrative details
8. Exemptions from disclosure
9. Funds held as custodian trustee on behalf of others



This report has been formulated under the guidance of Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Accounting and Reporting by Charities SORP (FRS 102) in the UK and Republic and Ireland.

1. Foreword

On behalf of the Board of Trustees, I am pleased to present the Annual Report for Association of Surgeons in Training (ASiT) Ltd for the financial year ending August 2025. This report demonstrates a year of stability and continued high quality output representing surgical trainees across the UK and Ireland.

During this financial period, ASiT Ltd continued to deliver in its key functions. In fulfilling its advocacy goals, ASiT continues representing trainees across national bodies with integrity and purpose and in doing so continues to play a pivotal role in shaping the future of surgical education and training. The team continues to collaborate and innovate particularly in the field of education and supporting trainees to excel in their careers. The trustees would like to commend these achievements and the dedication and commitment demonstrated by the leadership team, executive and wider council membership in delivering consistently on these core activities and outcomes.

This report highlights not only our financial stewardship and governance, but also the breadth of our activities from national conferences and training initiatives to research and policy engagement. ASiT strives and continues to place transparency, inclusivity, and excellence at the core of everything we do and this has been maintained throughout the year.

As we look to the year ahead, the trustees and executive leadership team remain committed to ensuring ASiT Ltd is well-positioned to respond to the emerging challenges and changes in the healthcare landscape. In doing so it must continue to be dynamic and agile while continuing to champion the voice of surgical trainees.

We hope this report offers a clear insight into our progress, challenges, and aspirations.



2. Our Objectives and Activities

The Association of Surgeons in Training (ASiT) is a professional organisation and charitable limited company based in the United Kingdom, formed in 1976. It represents the interests of surgical trainees of Great Britain and the Republic of Ireland, including both junior doctors pursuing a career in surgery and those in the early stages of their medical training (medical students with an interest in surgery).

ASiT aims to promote excellence within surgical training and therefore high-quality patient care. Enhancing the education, training, and professional development of surgical trainees by providing support, advocacy, and resources. ASiT plays a crucial role in representing the collective voice of trainees and works to address the challenges and issues they face during their training.

Key functions and activities of the Association of Surgeons in Training include:

- **Advocacy and Representation:** ASiT acts as a representative body for surgical trainees in the United Kingdom (UK) and Republic of Ireland (ROI), **advocating for the interests of surgical trainees and their patients**. ASiT works with other medical bodies and organisations to influence policies related to surgical training and workforce issues. Through elected council members, ASiT represents charity members on over 50 committees and boards related to surgical training and surgical trainees. The Charity also publishes position statements and academic research to influence developments in surgical training.
- **Educational Programmes and Resources:** The organisation provides educational events, workshops, and conferences to enhance the learning and skills development of surgical trainees. ASiT also provides access to electronic learning resources and educational materials. The most significant event of the year is the **ASiT Annual Surgical Conference**, held in the spring each year. The Charity has also provided a wide range of competitive grants, bursaries and awards to members throughout the year, all for activities relating to surgical training. Awards historical grants to members on a competitive basis. Applicants have to be members and apply using information on our website: <https://www.asit.org/resources/grants>. For each grant we have a bespoke, individualised approach due to the variation of grants we offer, but follow an overall grant making policy. Grants are organised by the Webmaster and Bursary Liaison, who arranges triple marking by members of Council. Grants are **only** awarded if the candidate is suitable. On our website, each grant's eligibility criteria and purpose is described in further detail.
- **Research and Innovation:** ASiT supports member research activities by offering the opportunity to present their work at conferences. Providing online resources and courses related to research methodology and aims to enhance surgical trainees participation in research.
- **Wellness and Support Initiatives:** Recognising the challenges and stress faced by surgical trainees, ASiT promotes initiatives to improve trainees' mental health and overall well-being such as dedicated breakout areas during conferences, a mentoring scheme and online signposting to relevant self-help resources.



- Networking and Collaboration: ASiT facilitates networking among surgical trainees, allowing them to connect with peers and experienced surgeons, fostering a supportive and collaborative environment.
- Professional Development: ASiT provides guidance on career progression and professional development opportunities for surgical trainees.

3. Achievements and Performance

In this year, ASiT funded a number of grants, awards and bursaries relating to the study, practice and research of surgery. They were advertised to the association membership and created opportunities to improve excellence in surgical training.

As part of ASiT's ongoing commitment to promoting excellence in surgical training, the organisation awarded seven bursaries and eleven grants during the financial year, with a total value of £11,202.34. These bursaries were granted to support trainees attending key educational events and development opportunities. Recipients were selected through a transparent application process based on merit as highlighted above. This initiative directly supports ASiT's charitable objectives by helping to reduce financial barriers to surgical education and encouraging wider participation among surgical trainees.

ASiT Training and Research Grant 2025 - 1 awarded, Total £500

ASiT Clinical and Academic Travelling Bursary – 2 awarded, Total - £600

ASiT x Mammary Fold Education Bursary - 2 awarded, Total - £1,000

Future Leaders Fellowship - 2 awarded, Total - £7,800

ASiT Regional Event Grants - 11 awarded, Total - £1,302.34

During this time frame, ASiT hosted its flagship annual surgical Conference at **Belfast in March 2025**. Representing trainees across the United Kingdom and Ireland is an underpinning part of the Association's mission and taking the annual conference to Northern Ireland demonstrated and reinforced the commitment to this purpose. Delegates consisting of medical students, doctors in training and consultants attended a range of academic lectures relating to surgical training, presented research and participated in practical and non-practical surgical skills courses.

ASiT also held its virtual Surgical Innovation Summit in November 2024. This represented an excellent opportunity for delegates to attend lectures and talks on novel technologies related to current and future surgical practice, and share areas of work they had contributed to through abstract submissions and scientific discussion. This event marked ASiT's first pan specialty, pan grade virtual only summit and was a success attracting over 500 delegates across the two day meeting and received very positive feedback from those who attended. The event will be repeated annually in November.

In addition, a dedicated Surgical Robotics conference was held in July 2025 across two days at The Royal College of Surgeons of England, giving attendees an opportunity to be at the forefront of the latest technology in surgical practice.

A number of webinars and in-person courses were delivered throughout the year, covering topics including applications for surgical training posts in the United Kingdom and Ireland, academic surgical training, and



the development of surgical skills, among others. ASiT remains committed to providing a diverse and high-quality programme of educational opportunities for its members.

ASiT continued to represent the views of surgical trainees from all specialties at high-level external meetings relating to surgical training. Consensus views were articulated through a pan-specialty, pan-grade Council reflecting members' opinions across the United Kingdom and Ireland, supported by formal statements, presentations, and contributions to the annual Yearbook. Over 70 meetings were attended with national organisations and institutions, enabling effective advocacy for trainees. Executive and Council representatives participated on ASiT's behalf, with meeting reports produced to capture key discussions, identify action points, and help drive progress in surgical training.

ASiT does not have any formal solely fundraising activities, as all income generating activities' primary objectives are educational in nature. Our fundraising objectives would effectively be to ensure we have enough financial means to cover our significant activities, pay our employees and are able to reimburse our volunteers.

In order to ensure that ASiT continues to meet its legal objectives in future development of an overall charitable strategy is underway, which will form the basis of future reports with regards to achievements and performance and provide specific criteria with which to measure performance.

4. Financial review & Accounts

The accounts for the 2024-25 financial period are included in full below beneath the following narrative.

Income and Expenditure

ASiT made a net loss in the 2024-25 financial period. This marks the first time the Association has made an overall loss since submitting these reports to the Charity Commission. The overall expected deficit for the period is £103,935. This left the Association with a net cash position of £330,310 at the end of the financial period, composed entirely of unrestricted funds.

The below narrative has been provided to contextualise the financial position for this reporting period.

Overall expenditure was £590,364, an increase of £55,121 compared to £535,243 in the previous financial year. This was mainly due to conference costs that were up £48,653, staff costs up £14,040, and grants and awards up £5,800. This was partially offset by website and database costs down £11,092.

The expenditure on ASiT Annual Conference - ASiT's main financial event of the year - continued to increase in this financial period in comparison to previous years, with expenditure of £375,581. Costs increased both due to inflationary pressures and Belfast being a higher-cost venue.

Income also decreased significantly, due to reduced conference income of £330,611 a decrease of £83,467 (-20%). This was primarily due to a decrease in sponsorship income. The income from other events was also lower year on year due to the Innovation Summit no longer being part of the RCS Future of Surgery Event, resulting in a loss of that sponsorship.



Membership, the other main source of income was in line with previous years at £129,052.

Core expenditure on staff, insurance, and professional fees remained consistent with previous periods. Two members of staff continue to support the work of the ASiT Executive, helping to deliver the best possible offer and representation for members.

Financial stewardship remains a key priority, with recognition of the responsibility to members and the wider public to maximise the value of expenditure and maintain strong governance. In response to the deficit recorded this financial period, the trustees and executive committee have implemented stricter budgeting controls to prevent recurrence. The activity portfolio has been reviewed in detail to prioritise essential functions, with all non-essential expenditure subject to enhanced internal scrutiny.

In the period covered by this report ASiT has completed a transition to new accountants in line with the stated commitments to transparent and timely financial reporting. Edmund Carr LLP (OC333955), Chartered Accountants, have been appointed as the Association's new accountants ending the previous relationship with Franks Accountants (08903530). The full details and address of Edmund Carr are available in the administrative details section of this report.

Investment Policy

ASiT currently holds no investments and no investment policy exists to allow the association to invest. This is an area of active research and development.

Charity Reserves Policy

As per the Charity Commission, ASiT has instituted a ratified and publicly available reserves policy.

ASiT maintains a Reserves Policy designed to ensure its financial stability and safeguard operations against unforeseen circumstances. The policy establishes reserve targets of 12 months of operating expenses as a minimum and 18 months as an optimal level, held in unrestricted funds. These reserves provide a financial buffer to manage revenue shortfalls, economic downturns, or unexpected expenses.

The policy outlines strict conditions for accessing reserves, requiring trustee approval and a structured plan to restore reserves within 24 months. An annual review of reserve levels is conducted to ensure alignment with financial targets, with the Audit and Risk Committee overseeing reporting and financial forecasting.

For the 2024-25 financial period the minimal reserves threshold equating to 12 months operating expenses was calculated as £147,000 with the optimal threshold equating to £220,000. ASiT held £148,437 in a separate dedicated reserves account at the end of the financial reporting period thus satisfying the minimum threshold specified by the reserves policy. The decision was made by the Trustees not to direct further resources towards reserves in this financial reporting period.

ASiT is committed to long-term financial planning, aiming to diversify income streams, control costs, and maintain budgeting discipline to support sustainable growth and operational resilience. In the context of the financial picture in this period the trustees' were satisfied with maintaining the reserve at the minimum level to best allow funds to be put towards delivering charitable activity, but further funds are planned to be added to the reserve to aim towards the optimal reserve level over the next financial period.

5. Plans for future periods

ASiT will continue to advocate for the best interests of surgical trainees during future periods, aligning with our aims and objectives as a charity by promoting the highest standards in surgical training. Resource allocation is of significant importance to the Trustees, Directors, Executive, Council and its members. Our aims and objectives for the following annual period will be aligned to those of previous periods, however, with more focus on allocation to bursaries and scholarships taking advantage of the enhanced reserve. As ASiT has grown significantly over the past years, we are now able to provide courses and events with higher quality equipment, which increases opportunities for our members.

As ASiT continues to grow, this requires increased governance, structural and financial reviews which is an ongoing focus. As previously mentioned in this report, recent advances include the introduction of an Audit and Risk Committee, and a Charity Reserves policy. The next organisational objective is to develop an overarching Charity Strategy to pull together ASiT's various workstreams in one coherent document.

This will provide clearer external reporting on ASiT's progress towards its mission and objectives, as well as driving continuous internal improvement. Continued progress on the development of a strategy has been made throughout the period covered by this report and momentum has been carried into the 2025-26 period.

6. Structure, Governance and Management

The Trustees are aware of the Charity Governance Code published in 2017, which sets out the principles and recommended practice for good governance within the sector.

The Board of Trustees has responsibility for the overall direction and oversight of ASiT and management of charity and financial matters. The Executive Committee provides strategic leadership and operational oversight of ASiT's activities. It is responsible for delivering ASiT's mission (to support, represent, and develop surgical trainees through education and advocacy) as a trainee organisation led by trainees.

The Council includes regional representatives and specialty leads from across the UK and Ireland, fostering engagement with ASiT in their respective areas. The Council contributes to educational initiatives and advocacy efforts, providing feedback and insight to the Executive Committee. Staff members are responsible for the day to day running of ASiT. The full constitution covering the appointment process and interactions between council and executive can be found on ASiT's [website](#).

Trustees, Executive Committee and Council members are volunteers and do not receive payment from the Charity as part of their role. They may receive expenses as per the Expenses Policy that applies to Council and Executive Members when travelling strictly for ASiT business only.

The Association employs 2 members of staff - a General Manager and an Executive PA, both of whom support the executive committee in their roles and responsibilities and work to fulfill the administrative functions of the Association in day to day operations. Their remuneration is benchmarked on an annual basis by the trustees and reviewed as part of an appraisal process.



The Association holds an annual general meeting at which subjects on the agenda and the annual accounts are presented and discussed. The President is elected for the following year and, as and when necessary, up to two Vice President(s), Honorary Secretary, an Associate Honorary Secretary, Honorary Treasurer, Communications Officer, Social Media Officer, Director of Education, Webmaster, Year Book and App Lead and Conference Coordinator. Extraordinary general meetings are convened by the Trustees to deal with any special business of the Association at any time by giving 14 days prior written notice to members identifying the special business to be discussed. Members may vote by proxy by writing to the Associate Honorary Secretary prior to the date of the meeting.

For the 2024-2025 period covered by this report the positions on the executive committee and staff members were held by the following individuals. Two names are listed where applicable- with the first holding the position until the AGM conducted in March 2025, and the second name being the incumbent of the position for the remainder of the reporting period:

Executive Committee 24-25 financial year:

President: Roberta Gaurau / Raiyyan Aftab

Vice-President: Roberta Gaurau / Emily Mills

Vice-President: Lara Manley / Nathan Walker

Immediate Past-President: Srivinas Cheruvu / Roberta Gaurau

Past President: Martin King / Srivinas Chervu

Past President: Josh Burke / Martin King

Honorary Secretary: Matthew Harris / Jonathan Hirniak

Associate Honorary Secretary: Valdone Kolaityte

Treasurer: Emily Mills / William Atkins

Director of Education: Michael El-Boghdady

Webmaster and Bursary Liaison: Manal Ahmad / Setthasorn Ooi

Yearbook Editor and App Lead: Manal Ahmad

Conference Coordinator: Nathan Walker / Anastasia Tzatzidou

Communications Officer: Valdone Kolaityte / Aikaterina Gkorila

Social Media Officer: Settharsorn Ooi / Aqua Asif

Staff:

General manager: Kristina Gloufchev

Executive PA: Katie Peckham-Cooper



7. Reference and administrative details

Name: ASIT EVENTS LTD

Organisation type: Charitable company

Other names: ASIT (Working name); ASSOCIATION OF SURGEONS IN TRAINING (Working name);

Charity number: 1196477

Company number: 08652651

Land and property: This charity does not own and/or lease land or property

Registered office:

38-43 Lincoln's Inn Fields

London WC2A 3PE

Telephone: 020 7869 6681

Web: www.asit.org

Email: info@asit.org

Professional advice to the charity and trustees

Legal advice

Shoredons & Co Legal is the trading name of Shoredons Limited. Registered in England and Wales with company number 10940471. Registered office address is 71-75 Shelton Street, Covent Garden, London WC2H 9JQ. Authorised and regulated by the Solicitors' Regulation Authority (SRA). SRA number is 816928.

Accounting advice

Edmund Carr LLP - Edmund Carr LLP is registered with Companies House in England and Wales under number OC333955 at 146 New London Road, Chelmsford, Essex, CM2 0AW.

8. Exemptions from disclosure

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

9. Funds held as custodian trustee on behalf of others

The trustees of this charity are not acting as custodian trustees



This report was approved by the Trustees on 28 April 2026 and signed on their behalf by:

Adam Peckham-Cooper

Adam Peckham-Cooper
Trustee

ASIT Events Limited

Independent Examiner's Report to the trustees of ASIT Events Limited ('the Company')

I report to the charitable company trustees on my examination of the accounts of the company for the year ended 31 August 2025 which are set out on pages 11 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alex Stone

.....
Alex Stone FCCA
146 New London Road
Chelmsford
Essex
CM2 0AW

Date: 1 May 2026

ASIT Events Limited

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Other Comprehensive Income)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Charitable activities	3	461,016	-	461,016	545,278
Other trading activities	4	1,500	-	1,500	3,888
Investment income	5	1,554	-	1,554	-
Other income	6	22,359	-	22,359	-
Total income		<u>486,429</u>	<u>-</u>	<u>486,429</u>	<u>549,166</u>
Expenditure on:					
Charitable activities	7	<u>590,364</u>	<u>-</u>	<u>590,364</u>	<u>535,243</u>
Total expenditure		<u>590,364</u>	<u>-</u>	<u>590,364</u>	<u>535,243</u>
Net (expenditure)/income		<u>(103,935)</u>	<u>-</u>	<u>(103,935)</u>	<u>13,923</u>
Net movement in funds		(103,935)	-	(103,935)	13,923
Reconciliation of funds					
Total funds brought forward		<u>436,821</u>	<u>-</u>	<u>436,821</u>	<u>422,898</u>
Total funds carried forward	18	<u><u>332,886</u></u>	<u><u>-</u></u>	<u><u>332,886</u></u>	<u><u>436,821</u></u>

All of the charitable company's activities derive from continuing operations during the above two periods.

ASIT Events Limited
(Registration number: 08652651)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	13	5,246	10,492
Current assets			
Debtors	14	55,823	154,780
Cash at bank and in hand	15	<u>330,310</u>	<u>348,582</u>
		386,133	503,362
Creditors: Amounts falling due within one year	16	<u>(58,493)</u>	<u>(77,033)</u>
Net current assets		<u>327,640</u>	<u>426,329</u>
Net assets		<u><u>332,886</u></u>	<u><u>436,821</u></u>
Funds of the charitable company:			
Unrestricted income funds			
Unrestricted funds		<u>332,886</u>	<u>436,821</u>
Total funds	18	<u><u>332,886</u></u>	<u><u>436,821</u></u>

For the financial year ending 31 August 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 22 were approved by the trustees, and authorised for issue on 28 April 2026 and signed on their behalf by:

Adam Peckham-Cooper

.....
Mr Adam Peckham-Cooper
Trustee

ASIT Events Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charitable company status

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

ASIT Events Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charitable company.

Exemption from preparing a cash flow statement

The charitable company opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

ASIT Events Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charitable company's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Computer software	Straight line over 3 years

ASIT Events Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charitable company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charitable company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charitable company.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charitable company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charitable company after deducting all of its liabilities.

ASIT Events Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Membership	129,052	-	129,052	132,700
Conference	330,611	-	330,611	414,078
Training Course	1,353	-	1,353	(1,500)
	<u>461,016</u>	<u>-</u>	<u>461,016</u>	<u>545,278</u>

4 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Trading income;				
Other trading income	1,500	-	1,500	3,888
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>3,888</u>

5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Interest receivable and similar income;				
Interest receivable on bank deposits	1,554	-	1,554	-
	<u>1,554</u>	<u>-</u>	<u>1,554</u>	<u>-</u>

6 Other income

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Corporation tax refund	22,359	-	22,359	-
	<u>22,359</u>	<u>-</u>	<u>22,359</u>	<u>-</u>

ASIT Events Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

7 Expenditure on charitable activities

		Unrestricted funds	Restricted	Total 2025	Total 2024
	Note	£	£	£	£
Conference		375,581	-	375,581	326,928
Grants and awards		12,000	-	12,000	6,200
Website and database		9,982	-	9,982	21,074
Training Course		1,149	-	1,149	27
Other		15,508	-	15,508	23,590
Donation		493	-	493	78
Staff costs		87,574	-	87,574	73,534
Allocated support costs	8	26,832	-	26,832	23,251
Governance costs	8	61,245	-	61,245	60,561
		<u>590,364</u>	<u>-</u>	<u>590,364</u>	<u>535,243</u>

ASIT Events Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Information technology £	Premises costs including depreciation £	Other support costs £	Total 2025 £
Support costs	11,811	11,742	3,279	26,832
	Information technology £	Premises costs including depreciation £	Other support costs £	Total 2024 £
Support costs	14,232	6,834	2,185	23,251

Governance costs

	Total 2025 £	Total 2024 £
Independent examiner fees		
Accountancy services, VAT and payroll	6,042	6,600
Other fees paid to examiners	4,950	-
Council and executive meeting costs	31,456	35,862
Legal and professional fees	9,817	10,590
Other governance costs	8,980	7,509
	<u>61,245</u>	<u>60,561</u>

ASIT Events Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025
	£
Amortisation of fixed assets	<u>5,246</u>

10 Trustees remuneration and expenses

No Trustee received remuneration for their services during the current or preceding year.

Trustees are reimbursed reasonable travel and subsistence expenses incurred when acting on behalf of the charity. Expenses totalling £1,221 (2024: £Nil) were reimbursed to 3 Trustees (2024: £Nil) during the period.

11 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	77,423	64,586
Social security costs	3,612	6,520
Pension costs	<u>6,539</u>	<u>2,428</u>
	<u>87,574</u>	<u>73,534</u>

The monthly average number of persons (including senior management / leadership team) employed by the charitable company during the year expressed by head count was as follows:

	2025	2024
	No	No
Administrative	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

ASIT Events Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

12 Taxation

The charitable company is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
At 1 September 2024	81,317	81,317
At 31 August 2025	81,317	81,317
Amortisation		
At 1 September 2024	70,825	70,825
Charge for the year	5,246	5,246
At 31 August 2025	76,071	76,071
Net book value		
At 31 August 2025	5,246	5,246
At 31 August 2024	10,492	10,492

14 Debtors

	2025 £	2024 £
Trade debtors	27,857	84,360
Prepayments	11,985	43,831
VAT recoverable	15,981	26,589
	55,823	154,780

15 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	330,310	348,582

ASIT Events Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,283	2,405
Other taxation and social security	-	(7)
Other creditors	-	(80)
Accruals	56,210	74,715
	<u>58,493</u>	<u>77,033</u>

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Within one year	<u>3,083</u>	<u>3,083</u>

18 Funds

Current year:

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
General Fund	<u>436,821</u>	<u>486,429</u>	<u>(590,364)</u>	<u>332,886</u>

Prior year:

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
Unrestricted funds				
General Fund	<u>422,898</u>	<u>549,166</u>	<u>(535,243)</u>	<u>436,821</u>

ASIT Events Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31 August 2025 £
Intangible fixed assets	5,246	-	5,246
Current assets	386,133	-	386,133
Current liabilities	(58,493)	-	(58,493)
Total net assets	<u>332,886</u>	<u>-</u>	<u>332,886</u>

	Unrestricted funds £	Restricted funds £	Total funds at 31 August 2024 £
Intangible fixed assets	10,492	-	10,492
Current assets	503,362	-	503,362
Current liabilities	(77,033)	-	(77,033)
Total net assets	<u>436,821</u>	<u>-</u>	<u>436,821</u>

20 Related party transactions

K Peckham-Cooper has been employed by the charity throughout the period as an executive PA for the charity, and received remuneration for this employment. She is the sister-in-law of Adam Peckham-Cooper (Trustee)

ASIT EVENTS LTD

England & Wales - Charity number 1196477

Accounts

The Association of Surgeons in Training (ASiT)

THE ASSOCIATION OF SURGEONS IN TRAINING

(Founded 1976)

38-43 Lincoln's Inn Fields

London WC2A 3PE

Telephone: 020 7869 6681

Web: www.asit.org

Email: info@asit.org

CHARITY NUMBER: **1196477**

COMPANY NUMBER: **08652651**

Trustees' Annual Report (TAR) 2023-2024 & End of Year Accounts (up to 31st August 2024)

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Contents Page

1. Foreword
2. Our Objectives and Activities
3. Achievements and Performance
4. Financial review and Accounts
5. Plans for future periods
6. Structure, Governance and Management
7. Reference and administrative details
8. Exemptions from disclosure
9. Funds held as custodian trustee on behalf of others

1. Foreword

On behalf of the Board of Trustees, I am pleased to present the Annual Report for Association of Surgeons in Training (ASiT) Ltd for the year ending 2024. This report demonstrates a year of stability and continued high quality output representing surgical trainees across the UK and Ireland.

In 2024, ASiT Ltd continued to excel in its functions. In fulfilling its advocacy goals, ASiT continues representing trainees across national bodies with integrity and purpose and in doing so continues to play a pivotal role in shaping the future of surgical education and training. The team continues to collaborate and innovate particularly in the field of education and support trainees to excel in their careers. The trustees would like to commend these achievements and the dedication and commitment demonstrated by the leadership team, executive and wider council membership in delivering consistently on these core activities and outcomes.

This report highlights not only our financial stewardship and governance, but also the breadth of our activities from national conferences and training initiatives to research and policy engagement. ASiT strives and continues to place transparency, inclusivity, and excellence at the core of everything we do, and this has been maintained throughout the year.

As we look to the year ahead, the trustees and executive leadership team remain committed to ensuring ASiT Ltd is well-positioned to respond to the emerging challenges and changes in the healthcare landscape. In doing so it must continue to be dynamic and agile while continuing to champion the voice of surgical trainees.

We hope this report offers a clear insight into our progress, challenges, and aspirations.

2. Our Objectives and Activities

The Association of Surgeons in Training (ASiT) is a professional organisation and charitable limited company based in the United Kingdom, formed in 1976. It represents the interests of surgical trainees of Great Britain and the Republic of Ireland, including both junior doctors pursuing a career in surgery and those in the early stages of their medical training (medical students with an interest in surgery).

ASiT aims to promote excellence within surgical training and therefore high-quality patient care. The Association enhances the education, training, and professional development of surgical trainees by providing support, advocacy, and resources. The organisation plays a crucial role in representing the collective voice of trainees and works to address the challenges and issues they face during their training.

Key functions and activities of the Association of Surgeons in Training include:

- **Advocacy and Representation:** ASiT acts as a representative body for surgical trainees in the United Kingdom (UK) and Republic of Ireland (ROI), **advocating for the interests of surgical trainees and their patients.** ASiT works with other medical bodies and organisations to influence policies related to surgical training and workforce issues. Through elected council members, ASiT represents charity members on over 50 committees and boards related to surgical training and surgical trainees. The Charity also publishes position statements and academic research to influence developments in surgical training.
- **Educational Programmes and Resources:** The organisation provides educational events, workshops, and conferences to enhance the learning and skills development of surgical trainees. ASiT also provides access to electronic learning resources and educational materials. The most significant event of the year is the **ASiT Annual Surgical Conference**, held in the spring each year. The Charity has also provided a wide range of competitive grants, bursaries and awards to members throughout the year, all for activities relating to surgical training. The Association awards historical grants to members on a competitive basis. Applicants have to be members and apply using information on our website: <https://www.asit.org/resources/grants>. For each grant we have a bespoke, individualised approach due to the variation of grants we offer but follow an overall grant-making policy. Grants are organised by the Webmaster and Bursary Liaison, who arrange triple marking by

members of Council. Grants are **only** awarded if the candidate is suitable. On our website, each grant's eligibility criteria and purpose are described in further detail.

- **Research and Innovation:** ASiT supports member research activities by offering the opportunity to present their work at conferences. ASiT also provides online resources and courses related to research methodology and aims to enhance surgical trainees' participation in research.
- **Wellness and Support Initiatives:** Recognising the challenges and stress faced by surgical trainees, ASiT promotes initiatives to improve trainees' mental health and overall well-being such as dedicated breakout areas during conferences, a mentoring scheme and online signposting to relevant self-help resources.
- **Networking and Collaboration:** ASiT facilitates networking among surgical trainees, allowing them to connect with peers and experienced surgeons, fostering a supportive and collaborative environment.
- **Professional Development:** The organisation provides guidance on career progression and professional development opportunities for surgical trainees.

3. Achievements and Performance

In this year, the Association funded a number of grants, awards and bursaries relating to the study, practice and research of surgery. They were advertised to the association membership and created opportunities to improve excellence in surgical training.

As part of ASiT's ongoing commitment to promoting excellence in surgical training, the organisation awarded seven bursaries during the financial year, with a total value of £2,900. These bursaries were granted to support trainees attending key educational events and development opportunities. Recipients were selected through a transparent application process based on merit as highlighted above. This initiative directly supports ASiT's charitable objectives by helping to reduce financial barriers to surgical education and encouraging wider participation among surgical trainees.

ASiT Clinical and Academic Travelling Bursary – 3 awarded, Total - £900
Global Surgery Bursary - 4 awarded, Total - £2,000

During this time frame, the association hosted its annual surgical Conference at **Bournemouth in March 2024**. Delegates consisting of medical students, doctors in training and consultants attended a range of academic lectures relating to surgical training, presented research and participated in practical and non-practical surgical skills courses.

The association also held its annual Surgical Innovation Summit as part of the **Future Surgery Show in November 2023**, London over 2 days. Delegates and members attended lectures on novel technologies related to current and future surgical practice. There was an opportunity for members and delegates to present research relating to Technology and Innovation in Surgery.

There were a number of annual webinars and in-person courses relating to applications for surgical training posts in the United Kingdom and Republic of Ireland, academic surgical training, surgical skills among others. The association continues to promote a diverse programme of educational opportunities to the membership.

The association continued to represent the views of trainees from all surgical specialties at high stakes external meetings that relate to surgical training. The association articulates the consensus views of a pan-specialty, pan-grade Council that reflects members' opinions across the United Kingdom and Ireland. This is facilitated by statements and presentations at meetings and in the annual Yearbook of the organisation. There were over 70

meetings across specialities and involving national organisations and institutions by which the association was able to advocate for surgical trainees. Representatives selected from the executive and council were able to attend on behalf of ASiT. Meeting reports were also created in order to highlight key discussions but also action points by which ASiT was able to respond and drive the agenda forwards for surgical training.

The Association does not have any formal fundraising activities, as all income generating activities' primary objectives are educational in nature. Our fundraising objectives would effectively be to ensure we have enough financial means to cover our Significant Activities, pay our employees and are able to reimburse our volunteers.

In order to ensure that ASiT continues to meet its legal objectives in future development of an overall charitable strategy is underway, which will form the basis of future reports with regards to achievements and performance and provide specific criteria with which to measure performance.

4. Financial Review & Accounts

The accounts for the 2023-24 financial period are included in full below the following financial review.

Income and Expenditure

Overall, for this period the net charitable income for the Charity decreased in comparison with the previous charitable year from £75,953 to £13,923. This is in line with ASiT's commitments to maximise the use of charitable funds in pursuance of its objectives and reflects the expansion of the staff employed by ASiT to support this. In this financial period the Association has appointed a new staff member (Executive Personal Assistant) to specifically support the work of the officers on the Executive committee. This produced a net cash position at the end of the reporting period of £348,582, in comparison to a balance of £460,525 at the end of the comparative period the previous year. This balance is comprised entirely of unrestricted funds.

The Annual Conference continued to be one of the main sources of ASiT's charitable income with £115,320 of net income. This was also supported by membership subscriptions which accounted for a further £128,546 of income. The total sum of incoming resources for the 2024 financial year came to £549,166 - a 2.8% increase on the previous financial year.

With regards to major expenditure the Annual Conference, Wages and Expenses for Meetings formed the main charitable expenditure. The Expenditure on conference represented a total of £302,480, which represents a significant increase compared to the cost of the conference in 2022 which totalled £208,772. This increase in the accounted expenditure is likely to partially represent the modernisation in ASiT's accounting processes to include more costs associated with the conference as conference expenditure (e.g. expenses) but also reflects ASiT's drive to continue to invest in the best possible conference experience on a year-by-year basis. Wage costs increased year on year by 24.7% in keeping with the recruitment of a new staff member during this period to support the work of the ASiT executive in keeping with the increased work associated with ASiT's expanding portfolio of activity.

ASiT's executive committee have committed to new procedures to be robust on ensuring all income and expenditure is maximised with regards to the delivery of the Charity's objectives. This is regularly scrutinised in meetings of the executive and the newly established Audit and Risk subcommittee of the trustees.

Investment Policy

The Association currently holds no investments, and no investment policy exists to allow the association to invest. This is an area of active research and development by the Association.

Charity Reserves Policy

As per the Charity Commission, ASiT has instituted a ratified and freely available reserves policy. At the time of the writing of the TAR, the reserves policy is in effect. This though is not applicable for the financial period covered by this report and thus will be detailed in future financial period reporting.

ASiT maintains a **Reserves Policy** designed to ensure its financial stability and safeguard operations against unforeseen circumstances. The policy establishes reserve targets of **12 months of operating expenses** as a minimum and **18 months as an optimal level**, held in unrestricted funds. These reserves provide a financial buffer to manage revenue shortfalls, economic downturns, or unexpected expenses.

The policy outlines strict conditions for accessing reserves, requiring **Director approval** and a structured plan to restore reserves within **24 months**. An **annual review** of reserve levels is conducted to ensure alignment with financial targets, with the **Audit and Risk Committee** overseeing reporting and financial forecasting.

ASiT is committed to **long-term financial planning**, aiming to diversify income streams, control costs, and maintain budgeting discipline to support sustainable growth and operational resilience.

Independent Examiner's Report to the Trustees of
ASiT Events Limited

Independent examiner's report to the trustees of ASiT Events Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Adam Franks', with a stylized flourish at the end.

Adam Franks F.C.C.A.

16 May 2025

ASiT Events Limited

Statement of Financial Activities
for the Year Ended 31 August 2024

		31.8.24 Unrestricted fund £	31.8.23 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	420,620	339,149
Other trading activities	3	<u>128,546</u>	<u>194,659</u>
Total		<u>549,166</u>	<u>533,808</u>
 EXPENDITURE ON			
Raising funds	4	(1,658)	(2,971)
Charitable activities	5		
Hosting conference		300,378	219,038
Training Courses		15,879	21,123
General costs to run charity		205,873	4,617
Sponsorship		6,279	900
Corp tax due		-	21,661
Donations/fundraising		1,658	-
Other		<u>6,834</u>	<u>193,487</u>
Total		<u>535,243</u>	<u>457,855</u>
 NET INCOME		13,923	75,953
 RECONCILIATION OF FUNDS			
Total funds brought forward		422,898	346,945
 TOTAL FUNDS CARRIED FORWARD		<u><u>436,821</u></u>	<u><u>422,898</u></u>

Balance Sheet
31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
FIXED ASSETS			
Intangible assets	11	10,492	4,500
CURRENT ASSETS			
Debtors	12	154,780	74,573
Cash at bank		<u>348,582</u>	<u>460,525</u>
		503,362	535,098
CREDITORS			
Amounts falling due within one year	13	<u>(77,033)</u>	<u>(116,700)</u>
NET CURRENT ASSETS		<u>426,329</u>	<u>418,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>436,821</u>	<u>422,898</u>
NET ASSETS		<u>436,821</u>	<u>422,898</u>
FUNDS	14		
Unrestricted funds		<u>436,821</u>	<u>422,898</u>
TOTAL FUNDS		<u>436,821</u>	<u>422,898</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2025 and were signed on its behalf by:



A B P Peckham-Cooper - Trustee

ASiT Events Limited

Cash Flow Statement
for the Year Ended 31 August 2024

	Notes	31.8.24 £	31.8.23 £
Cash flows from operating activities			
Cash generated from operations	16	(74,544)	61,221
Tax paid		<u>(21,661)</u>	<u>6,035</u>
Net cash (used in)/provided by operating activities		<u>(96,205)</u>	<u>67,256</u>
 Cash flows from investing activities			
Purchase of intangible fixed assets		<u>(15,738)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(15,738)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(111,943)	67,256
Cash and cash equivalents at the beginning of the reporting period		<u>460,525</u>	<u>393,269</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>348,582</u></u>	<u><u>460,525</u></u>

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. DONATIONS AND LEGACIES

	31.8.24	31.8.23
	£	£
Conference income	417,800	337,893
Training Courses	<u>2,820</u>	<u>1,256</u>
	<u>420,620</u>	<u>339,149</u>

3. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Membership fees	<u>128,546</u>	<u>194,659</u>

4. RAISING FUNDS

Investment management costs

	31.8.24	31.8.23
	£	£
Donations	<u>(1,658)</u>	<u>(2,971)</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Hosting conference	302,480	(2,102)	300,378
Training Courses	15,879	-	15,879
General costs to run charity	3,860	202,013	205,873
Sponsorship	6,279	-	6,279
Donations/fundraising	<u>1,658</u>	<u>-</u>	<u>1,658</u>
	<u>330,156</u>	<u>199,911</u>	<u>530,067</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Hosting conference	(2,102)	-	-	(2,102)
General costs to run charity	99,236	5,522	97,255	202,013
	<u>97,134</u>	<u>5,522</u>	<u>97,255</u>	<u>199,911</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Other operating leases	6,834	6,976
Computer software amortisation	<u>9,746</u>	<u>10,252</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

9. STAFF COSTS

	31.8.24	31.8.23
	£	£
Wages and salaries	66,092	53,000
Social security costs	1,174	3,069
Other pension costs	<u>3,834</u>	<u>2,417</u>
	<u>71,100</u>	<u>58,486</u>

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Admin	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	339,149
Other trading activities	<u>194,659</u>
Total	<u>533,808</u>
 EXPENDITURE ON	
Raising funds	(2,971)
 Charitable activities	
Hosting conference	219,038
Training Courses	21,123
General costs to run charity	4,617
Sponsorship	900
Corp tax due	21,661
Other	<u>193,487</u>
Total	<u>457,855</u>
 NET INCOME	 75,953
 RECONCILIATION OF FUNDS	
Total funds brought forward	346,945
TOTAL FUNDS CARRIED FORWARD	<u><u>422,898</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 September 2023	65,579
Additions	<u>15,738</u>
At 31 August 2024	<u>81,317</u>
AMORTISATION	
At 1 September 2023	61,079
Charge for year	<u>9,746</u>
At 31 August 2024	<u>70,825</u>
NET BOOK VALUE	
At 31 August 2024	<u>10,492</u>
At 31 August 2023	<u>4,500</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Trade debtors	84,360	5,940
VAT	26,589	26,455
Prepayments	<u>43,831</u>	<u>42,178</u>
	<u>154,780</u>	<u>74,573</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Trade creditors	2,405	819
Tax	-	21,661
Social security and other taxes	(7)	473
Net Wages Control	(80)	(80)
Other creditors	-	(834)
Accruals and deferred income	<u>74,715</u>	<u>94,661</u>
	<u>77,033</u>	<u>116,700</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

14. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	<u>422,898</u>	<u>13,923</u>	<u>436,821</u>
TOTAL FUNDS	<u>422,898</u>	<u>13,923</u>	<u>436,821</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>549,166</u>	<u>(535,243)</u>	<u>13,923</u>
TOTAL FUNDS	<u>549,166</u>	<u>(535,243)</u>	<u>13,923</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	<u>346,945</u>	<u>75,953</u>	<u>422,898</u>
TOTAL FUNDS	<u>346,945</u>	<u>75,953</u>	<u>422,898</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>533,808</u>	<u>(457,855)</u>	<u>75,953</u>
TOTAL FUNDS	<u>533,808</u>	<u>(457,855)</u>	<u>75,953</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	<u>346,945</u>	<u>89,876</u>	<u>436,821</u>
TOTAL FUNDS	<u>346,945</u>	<u>89,876</u>	<u>436,821</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,082,974	(993,098)	89,876
TOTAL FUNDS	<u>1,082,974</u>	<u>(993,098)</u>	<u>89,876</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

16. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.24 £	31.8.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	13,923	75,953
Adjustments for:		
Depreciation charges	9,746	10,252
Increase in debtors	(80,207)	(13,197)
Decrease in creditors	<u>(18,006)</u>	<u>(11,787)</u>
Net cash (used in)/provided by operations	<u>(74,544)</u>	<u>61,221</u>

17. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank	<u>460,525</u>	<u>(111,943)</u>	<u>348,582</u>
	<u>460,525</u>	<u>(111,943)</u>	<u>348,582</u>
Total	<u>460,525</u>	<u>(111,943)</u>	<u>348,582</u>

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Conference income	417,800	337,893
Training Courses	<u>2,820</u>	<u>1,256</u>
	420,620	339,149
Other trading activities		
Membership fees	<u>128,546</u>	<u>194,659</u>
Total incoming resources	549,166	533,808
EXPENDITURE		
Investment management costs		
Donations	(1,658)	(2,971)
Charitable activities		
Conference	302,480	208,772
Training Courses	6,682	5,945
Summit Costs	9,197	15,178
Software costs - database/CRM	3,860	2,927
Sponsorship	<u>7,937</u>	<u>9,886</u>
	330,156	242,708
Other		
Other operating leases - rent	6,834	6,976
Support costs - Management		
Wages	66,092	53,000
Social security	1,174	3,069
Pensions	3,834	2,417
Insurance	6,101	7,124
Software costs	10,187	9,714
Computer software	<u>9,746</u>	<u>10,252</u>
	97,134	85,576
Finance		
Bank charges	5,522	6,172
Other 3		
Corporation Tax	-	21,661
Governance costs		
Meeting expenses	80,065	81,311
Accountancy	6,600	6,850
Accountancy and legal fees	<u>10,590</u>	<u>9,572</u>
	97,255	97,733



Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24	31.8.23
	£	£
Total resources expended	535,243	457,855
Net income	13,923	75,953

5. Plans for future periods

ASiT will continue to advocate for the best interests of surgical trainees during future periods, aligning with our aims and objectives as a charity by promoting the highest standards in surgical training. Resource allocation is of significant importance to the Trustees, Directors, Executive, Council and its members. Our aims and objectives for the following annual period will be aligned to those of previous periods, however, with more focus on allocation to bursaries and scholarships taking advantage of the enhanced reserve. As the Association has grown significantly over the past years, we are now able to provide courses and events with higher quality equipment, which increases opportunities for our members.

After financial review for this period, we pledge to offer additional funding this year to the members in terms of grants, bursaries and scholarships. As a larger charity, we are able to now offer additional value to our members through considered resource allocation. ASiT is proud to have offered the opportunity for a fully funded Royal College of Surgeons of Edinburgh and ASiT joint Future Leaders Fellowship Programme, for the first time, a new initiative in line with our mission statement during this period.

Previous lessons learned by the Association include continual growth financially, reputationally and in terms of membership numbers. This leads to the need for more in-depth governance, structural and financial reviews, which is an ongoing focus for the organisation. As priorly mentioned in this report, recent advances include the introduction of an Audit and Risk Committee, and a Charity Reserves policy. The next organisational objective is to develop an overarching Charity Strategy to pull together ASiT's various workstreams in one coherent strategy.

6. Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

The Trustees are aware of the Charity Governance Code published in 2017, which sets out the principles and recommended practice for good governance within the sector.

The Board of Trustees has responsibility for the overall direction and oversight of the Association and administer charity business and financial matters, but delegate matters regarding policy to council and day to day running of the organisation to staff members and certain officers appointed to the Executive committee. The Executive committee work to run the representative activities of the Association taking guidance on matters of overall direction from the ASiT Council. The full constitution covering the appointment process and interactions between council and executive can be found on ASiT's [website](#).

Trustees and Executive Committee and Council members are volunteers and do not receive payment from the Charity as part of their role. They may receive expenses as per the Expenses Policy that applies to Council and Executive Members when travelling strictly for ASiT business only.

The Association employs 2 members of staff - a General Manager and an Executive PA, both of whom support the executive committee in their roles and responsibilities and work to fulfill the administrative



functions of the Association in day-to-day operations. Their remuneration is benchmarked on an annual basis by the trustees and reviewed as part of an appraisal process.

The Association holds an annual general meeting at which subjects on the agenda and the annual accounts are presented and discussed. The President is elected for the following year and, as and when necessary, up to two Vice President(s), Honorary Secretary, an Associate Honorary Secretary, Honorary Treasurer, Communications Officer, Social Media Officer, Director of Education, Webmaster, Year Book and App Lead and Conference Coordinator. Extraordinary general meetings are convened by the Trustees to deal with any special business of the Association at any time by giving 14 days' prior written notice to members identifying the special business to be discussed. Members may vote by proxy by writing to the Associate Honorary Secretary prior to the date of the meeting.

For the 2023-2024 period covered by this report the positions on the executive committee and staff members were held by the following individuals:

Executive Committee 23-24:

President: Srivinas Cheruvu
Vice-President: Roberta Gaurau
Vice-President: Lara Manley
Immediate Past-President: Martin King
Past President: Lola Giwa
Past President: Josh Burke
Honorary Secretary: Matthew Harris
Associate Honorary Secretary: Vasudev Zaver
Treasurer: Emily Mills
Director of Education: Raiyyan Aftab
Webmaster and Bursary Liaison: Helen Skinner
Yearbook Editor and App Lead: Raiyyan Aftab
Conference Coordinator: Nathan Walker
Communications Officer: Valdome Kolaityte
Social Media Officer: Settharsorn Ooi

Staff:

Kristina Gloufchev (General Manager)
Katie Peckham-Cooper (Executive PA)



7. Reference and administrative details

Name: ASIT EVENTS LTD

Organisation type: Charitable company

Other names: ASIT (Working name); ASSOCIATION OF SURGEONS IN TRAINING (Working name);

Charity number: 1196477

Company number: 08652651

Land and property: This charity does not own and/or lease land or property

Registered office:

38-43 Lincoln's Inn Fields
London WC2A 3PE
Telephone: 020 7869 6681
Web: www.asit.org
Email: info@asit.org

Professional advice to the charity and trustees

Legal advice

Shoredons & Co Legal is the trading name of Shoredons Limited. Registered in England and Wales with company number 10940471. Registered office address is 71-75 Shelton Street, Covent Garden, London WC2H 9JQ. Authorised and regulated by the Solicitors' Regulation Authority (SRA). SRA number is 816928.

Accounting advice

Franks Accountants - Franks Accountants Limited is a Company registered in England and Wales under number 08903530 at First Floor, Equinox 1, Audby Lane, Wetherby, West Yorkshire, LS22 7RD. VAT number 181 2321 39.

8. Exemptions from disclosure

There are no declared exemptions from disclosure

9. Funds held as custodian trustee on behalf of others

The trustees of this charity are not acting as custodian trustees

This report has been completed as accurate for the period of August 2023 - August 2024 to the best of knowledge of the Trustees.

Adam Williams

A handwritten signature in black ink, appearing to read 'Adam Williams'.

Andrew Beamish

A handwritten signature in black ink, appearing to read 'Andrew Beamish'.

Adam Peckham-Cooper

A handwritten signature in black ink, appearing to read 'Adam Peckham-Cooper'.

Gemma Humm

A handwritten signature in black ink, appearing to read 'Gemma Humm'.

Joshua Burke

A handwritten signature in black ink, appearing to read 'Joshua Burke'.

ASIT EVENTS LTD

England & Wales - Charity number 1196477

Accounts



The Association of Surgeons in Training (ASiT)

THE ASSOCIATION OF SURGEONS IN TRAINING

(Founded 1976)

35-43 Lincoln's Inn Fields

London WC2A 3PE

Telephone: 020 7869 6681

Web: www.asit.org

Email: info@asit.org

CHARITY NUMBER: **1196477**

COMPANY NUMBER: **08652651**

**Trustees Annual Report (TAR)
&
End of Year Accounts
(up to 31st August 2023)**

Contents Page

1. Charity aims and objectives
2. Achievements and performance
3. Financial review, Statement of Financial Activities and Independent Examiners Report
4. Plans for future periods
5. Structure, governance and management
6. Reference and administrative details
7. Exemptions from disclosure
8. Funds held as custodian trustee on behalf of others.

This report has been formulated under the guidance of Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) Charity SORP, with additional large charity information.

1. Charity aims and objectives

1.1 How the charity is run and what it does

Association of Surgeons in Training (ASiT) is a professional organisation and charitable limited company based in the United Kingdom, formed in 1976. It represents the interests of surgical trainees of Great Britain and the Republic of Ireland, including both junior doctors pursuing a career in surgery and those in the early stages of their medical training (medical students with an interest in surgery). No Trustee, Executive Committee Member, Council Committee Member, or Ordinary Member has received a salary from the Charity and the committee members work on a voluntary basis on behalf of the charity.

ASiT aims to promote excellence within surgical training and therefore high-quality patient care. The Charity enhances the education, training, and professional development of surgical trainees by providing support, advocacy, and resources. The organisation plays a crucial role in representing the collective voice of trainees and works to address the challenges and issues they face during their training.

Key functions and activities of the Association of Surgeons in Training include:

- **Advocacy and Representation:** ASiT acts as a representative body for surgical trainees in the United Kingdom (UK) and Republic of Ireland (ROI), **advocating for the interests of surgical trainees and their patients**. ASiT works with other medical bodies and organisations to influence policies related to surgical training and workforce issues. Through elected council members, ASiT represents charity members on over 50 committees and boards related to surgical training and surgical trainees. The Charity also publishes position statements and academic research to influence developments in surgical training.
- **Educational Programmes and Resources:** The organisation provides educational events, workshops, and conferences to enhance the learning and skills development of surgical trainees. ASiT also provides access to electronic learning resources and educational materials. The most significant event of the year is the **ASiT Conference**, held in the spring each year. The Charity has also provided a wide range of competitive grants, bursaries and awards to members throughout the year, all for activities relating to surgical training.
- **Research and Publications:** ASiT supports member research activities by offering the opportunity to present their work at conferences. ASiT also provides online resources related to research methodology and aims to enhance surgical trainees participation in research.
- **Wellness and Support Initiatives:** Recognising the challenges and stress faced by surgical trainees, ASiT promotes initiatives to improve trainees' mental health and overall well-being such as dedicated breakout areas during conferences, a mentoring scheme and online signposting to relevant self-help resources.



- Networking and Collaboration: ASiT facilitates networking among surgical trainees, allowing them to connect with peers and experienced surgeons, fostering a supportive and collaborative environment.
- Professional Development: The organisation provides guidance on career progression and professional development opportunities for surgical trainees.

What the charity does:

Education/training

The Advancement Of Health Or Saving Of Lives

Who the charity helps:

The General Public/mankind

How the charity helps:

- Makes Grants To Individuals
- Makes Grants To Organisations
- Provides Advocacy/advice/information
- Sponsors Or Undertakes Research
- Acts As An Umbrella Or Resource Body

Where the charity operates:

Throughout the United Kingdom and Ireland

Registration history:

09 November 2021: Standard registration

Organisation type: Charitable company

Other names: ASiT (Working name); ASSOCIATION OF SURGEONS IN TRAINING (Working name); ASiT Events Ltd

Company number: [08652651](https://www.gov.uk/lookup?company-number=08652651)

Land and property: This charity does not own and/or lease land or property

Constitutional Objectives

To promote and encourage for the benefit of the public the study of, and research into, the practice of surgery and the training of surgeons and to disseminate knowledge and hold discussions on the results of such study and research.

Powers in furtherance but not otherwise of these objects

- (a) To provide a forum for the advancement of knowledge in all respects of the study of surgery and the training of surgeons.
- (b) To promote collaboration and the dissemination of information among members and all others working in surgery or concerned in the scientific investigations relevant to surgery by holding lectures, meetings and discussions, by producing publications, and by such other means as the Council or its Executive Committee may from time to time decide.
- (c) To effect liaison and collaboration with other surgical societies or organisations concerned with the study of surgical disease and techniques.

Constitution and Rules

The Association shall consist of the following members:

- (a) Honorary Members may be elected by the Council from persons nominated by the Executive Committee for their distinguished service to the practice of surgery or training of surgeons. Such honorary members shall not pay subscriptions, nor shall they be entitled to vote on any business of the Association. They may receive without payment the publications of the Association and attend its scientific meetings.
- (b) Ordinary Members may be elected by the Council on the nomination of the Executive Committee from persons who have made an application to the Associate Honorary Secretary. Suitable candidates shall have a medical degree, or be enrolled in a medical school authorised to award a medical degree, and an interest in participating in a higher surgical training programme in a recognised surgical specialty. Such members shall receive without payment the publications of the Association and are entitled to attend scientific, general and annual general meetings of the Association and vote in connection with any business of the Association. Ordinary membership shall lapse after the expiration of two years from the date of their appointment to a substantive post as consultant.
- (c) Temporary Members may be elected from among persons not otherwise eligible for ordinary membership with such rights and privileges, (other than the right to hold office and to vote) as the Council or the Executive Committee shall from time to time determine. Such temporary members shall be elected in like manner as ordinary members.

Officers

The following officers (who are volunteers to the charity) are appointed to the Association together with such other Officers as the Council or the Executive Committee shall from time to time determine:

- (a) A President is elected annually by the ordinary members at the annual general meeting on the nomination of the Council, to hold office for a term of one year. All Presidential candidates must be supported by a quorum of Directors. An outgoing President shall not be eligible for re-election if there is a suitable candidate for the role. If no suitable Council member stands for Presidential election, the current President should continue in post. If this can be achieved within six months the new President should fulfil

a term of less than one year and standard election should take place at the next formal election timepoint. If a new President is elected more than six months later, the term should include the full next year's term in addition to the remainder of the existing year's term. Any Presidential candidate must carry the support of the current President and a quorum of Directors.

(b) Up to two Vice Presidents are elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(c) An Honorary Secretary shall and, where the Council determines appropriate, an (d) Associate Honorary Secretary may, be elected by the ordinary members at an annual general meeting on the nomination of the Council to hold office for two years.

(e) An Honorary Treasurer shall be elected by the ordinary members at an annual general meeting on the nomination of the Council to hold office for two years.

(f) A Director of Education shall be elected by the ordinary members at an annual general meeting on the nomination of the Council to hold office for two years.

(g) A Communications Officer shall be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(h) A Social Media Officer shall be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(i) A Webmaster shall be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(j) A Yearbook & App Officer shall be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(k) A Conference Coordinator may be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years, should this be deemed appropriate by the outgoing president.

1.5. The Council and its Executive Committee

(a) The Council

The business of the Association is conducted by the Council, which has such powers as are necessary to carry out any measure required to further the objects for the wellbeing of the Association. Subject to any regulations approved by a majority of the ordinary members at an annual general meeting, the Council consists of a representative or representatives as determined by Council or the Executive Committee from each of the following regions of England and Scotland: Eastern, East Midlands, West Midlands, London - Kent Sussex & Surrey, London - North East Thames, London - North West Thames, London - South East Thames, London - South West Thames, Mersey, Northern, North West, Northern Ireland, Republic of Ireland, Oxford, Peninsula, Severn, Wales, Wessex, and Yorkshire, Scotland - East, Scotland - North, Scotland - South East, and Scotland – West together with representatives from each of the recognised surgical trainee specialty groups, a representative of the armed forces, a representative for Academic Training Programme, medical student representative, foundation programme

representative, core surgical training representative, innovation representative, an equality and diversity officer, a mentorship lead, a robotics representative, an Interface Training Oversight Group (ITOG) representative, an Associate Trainee Editor (Royal College of Surgeons of England Bulletin) Representative, a Trainee Editor of Surgery Journal representative, a Trainee Editor Journal of Surgical Simulation representative and a representative of the National Research Collaborative group. A Deputy Mentorship Lead may be elected should the executive feel this is required, and if determined by the above processes.

These representatives are members elected at the annual general meeting of the Association on the nomination of the Executive Committee to hold office for two years from first appointment with an interim review at 1 year. The Council has the power to appoint representatives temporarily to vacant posts until the next annual general meeting takes place. The Council has the power to determine the procedure at its meetings and the mode and frequency of convening the same.

(b) The Executive Committee

The Executive Committee of the Council is composed of the President, Immediate Past President, up to two Vice President(s), Honorary Secretary (and, in some years, an Associate Honorary Secretary), Honorary Treasurer, Communications Officer, Social Media Officer, Director of Education, Webmaster, Year Book and App Lead and Conference Coordinator. Additional ex-officio members are permitted at the discretion of the Incoming President.

1.6. Subscriptions

Members (other than Honorary Members and Temporary Members) pay an annual subscription of £40 for medical students and £60 otherwise. The sum is determined by the Executive Committee, and fixed at an annual general meeting of the Association. The subscription is paid to the Honorary Treasurer on joining the Association and subsequently on the anniversary of this date each year in April. The sum is discounted to £50 if paid through direct debit, and a 6-month suspension of the annual subscription is offered for its members on parental leave.

1.7. Meetings of Members

The Association holds an annual general meeting at which subjects on the agenda and the annual accounts are presented and discussed. The President is elected for the following year and, as and when necessary, up to two Vice President(s), Honorary Secretary (+/- Associate Honorary Secretary), Honorary Treasurer, Communications Officer, Social Media Officer, Director of Education, Webmaster, Year Book and App Lead and Conference Coordinator and the members of the Council are elected for their respective periods of office. Extraordinary general meetings are convened by the Directors, President or the Council or the Executive Committee to deal with any special business of the Association at any time by giving 14 days prior written notice to members identifying the special business to be discussed. Members may vote by proxy by writing to the Honorary Secretary prior to the date of the meeting.

1.8 Directors/Trustees

The property investments and assets of the Association and any documents relating thereto may be held in the name of not less than three members of the Association selected by the Council to act as Directors/Trustees of the Association for such purpose. The Directors/Trustees shall normally include a Past President and Honorary Treasurer, and may include other individuals from the Executive Committee or Past Presidents. All Directors/Trustees should have held positions on the Executive Committee in the past.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

1.9 Strategies for achieving stated aims and objectives and criteria for success

Stated aims and objectives:

The Association of Surgeons' in Training main aims and objectives are promoting the **highest standards in surgical training, which is our mission statement**. This is achieved through a combination of representation at external meetings, advocacy for surgical trainees and providing educational opportunities and events. This charity runs in the public benefit by ensuring that the surgeons of the future receive high quality surgical training in order to provide surgical patients in the United Kingdom and Ireland with the highest standards of care.

As stated in the constitution, ASiT is composed of a Board of Trustees (who are surgical consultants or surgical registrars) who have all been historically on the Executive Committee of ASiT who provide overall guidance and governance. However, the charity's daily activities are run by the **elected Executive and Council members, who are all surgical trainees**. This is to ensure the charity is run for surgical trainees, by surgical trainees in line with our mission statement.

The Executive Committee **leads the daily running** of the charity, the main objectives of each volunteer are below, however the committee functions as a whole with **oversight** from the Directors. Each Executive Volunteer is expected to contribute on average up to twenty hours a month towards the charity to meet their objectives, Council Volunteers are likely to contribute up to ten hours per month towards the charity. These will naturally vary around work schedules and individual roles.

Executive Role	Main objectives	How do we measure success in the objective
President	- To lead the Association, obtain consensus, advocate for trainees, represent at external meetings and ensure the overall mission statement of the charity is maintained	- Professional relationships with external parties are maintained - Trainees feel represented by ASiT - ASiT continues to represent trainees on a national scale with different surgical and training stakeholders
Vice Presidents	- To support the President with the oversight of the Association - To ensure running of the Silver Scalpel Educational Awards - To ensure allocation of Executive / Council to represent ASiT at external meetings - Recruitment of council	- Nominations are received for the silver scalpel awards and applications are processed using standardised methodology with good record keeping - ASiT continues to represent surgical trainee voice at all relevant meetings so trainees views are represented - Council representatives are appointed following triple blind marking

	members	
Director of Education	- To run the Annual ASiT Conference Pre-conference surgical training courses - To assist in running high-quality courses throughout the year - Represents surgical trainees nationally on educational and examination related external meetings	- Positive feedback from course delegates - Ongoing presence at external meetings - Educational benefit to surgical trainees above and beyond their standard training and curriculum
Treasurer	- To ensure timely management of expense processing and payments - To ensure VAT / HMRC returns are accurate and timely - Support the financial governance of the charity alongside the Trustees	- Volunteers are remunerated for charity related expenses promptly - Accurate financial returns / compliant accounts - Trustee feedback / oversight
Honorary Secretary and Associate Honorary Secretary	- To develop partnerships with industry to provide sponsorship both financial and material to help ASiT deliver its educational opportunities - Ensuring existing relationships are regularly reviewed and new avenues for growth and development explored - Developing a sustainable strategy with the communications team to attract further sponsorship and manage requests	- Maintains long-term relationship with industry partners - Ensures longevity of ASiT by ensuring sponsorship income for our educational etc - Review with treasurer sponsorship portfolio yearly
Social Media and Communications	- Develop clear social media and communication strategies to appropriately disseminate educational opportunities, advocacy work and grants/bursaries to membership - Work with rest of executive and council to create workflows to allow teams to effectively utilise social media and communication platforms making the most of ASiT's digital presence	- ASiT's advocacy and position statements are read and distributed to members - Increased membership engagement - Analysis of social media metrics looking at engagement and impact of communication strategies

Conference Coordinator	- Ensures an annual conference occurs - Organises a pre-conference weekend for planning	- Regular attendees at conference (eg >500) - Positive conference feedback - Ensuring conference is within a specified budget alongside the treasurer
Yearbook Editor and App Lead	- Development of annual yearbook to be disseminated at conference highlighting work the charity has carried out throughout the year - Development of a sustainable app to help engage with members and sponsors more	- The yearbook is produced to a high standard and is able to be distributed at conference - Key stakeholders included in yearbook eg all four Royal College Presidents - Application downloads - reflects use
Website and Bursary Liaison	- Maintenance of asit.org website and ensuring it remains up to date with relevant input from executive and council members - Keeping a record and management of bursaries and grants and ensuring appropriate oversight is achieved in the delivery of bursaries	- Engagement metrics of website - Development of further features of the website to allow members a better digital experience - Ensuring all bursaries are appropriately awarded to the highest calibre candidates

All of these objectives are effectively long term as the personnel in these roles change every one to two years as per the constitution. However long term goals and objectives include:

- Establish a reserve fund to ensure long-term financial stability and support ongoing programs and initiatives for surgical trainees.
- Expand the range of training courses and grants offered, including international fellowships, mentorship programs, and specialised workshops, to cover all aspects of surgical training.
- Continue in maintaining a leading voice in shaping healthcare policies affecting surgical trainees by actively participating in government consultations and policy discussions.
- Establish a research fund to support innovative projects and studies conducted by surgical trainees, focusing on improving surgical practices and patient outcomes.
- Develop a global network of surgical trainees and professionals to share knowledge, best practices, and support international collaborations.

Council Committee members also play a key role in meeting the objectives of the charity. A breakdown of objectives of each members can be found below:

Council Role	Main objectives	How we measure success in the objective
Regional Representatives	- Point of contact for trainees in their region - Escalation of local and regional issues to be discussed at a national level - Involvement in the dissemination of work being carried out by ASiT advocating for training issues - Involvement in delivering educational content for their regional members	- Attendance at council meetings - Organisation of regional events (at least one a year) - Attendance and delivery of workshops at ASiT flagship events
Speciality Representatives	- Point of contact for their specialty for surgical trainees - Escalation of local and regional issues that are specialty specific to be discussed at a national level - Involvement in the dissemination of work being carried out by ASiT advocating for specialty specific training issues - Involvement in delivering educational content in their specific specialty in collaboration with ASiT	- Attendance at Council Meetings - Working with their specialty organisation to organise and deliver specialty specific grants - Attendance and delivery of specialty specific workshops at ASiT flagship events
Equality, Diversity and Inclusivity (EDI) Officer	- Development, ratification and implementation of a fair and equitable equality and diversity policy across the organisation - Providing a framework and point of contact for council members and members of the charity to raise issues related to equality, diversity and inclusivity - Attendance and representation of ASiT at national stakeholder meetings looking at EDI in the surgical workforce	- Delivery and publication of our EDI policy with regular updates - Review of cases dealt with in line with our EDI policy - Organisation of educational events at ASiT flagship events raising awareness of EDI issues within the surgical workforce
Mentoring and Deputy Mentoring Lead	- Development, organisation and delivery of the national mentoring programme - Upskilling of interested mentors to provide them with the necessary skills to engage with mentees - Management of mentoring network	- Review of mentors and mentees in the network - Delivery of mentoring workshops throughout the year - Recruitment numbers of mentees at ASiT flagship events
Foundation Lead	- Point of contact for foundation representatives on a national scale - Escalation of local and regional	- Attendance at council meetings - Organisation of essay

	issues to be discussed at a national level - Involvement in the dissemination of work being carried out by ASiT advocating for training issues - Involvement in delivering educational content for foundation trainees	prize for foundation trainees - Attendance and delivery of workshops at ASiT flagship events specific to foundation trainees
Medical Student Lead	- Point of contact for medical school representatives on a national scale - Escalation of local and regional issues to be discussed at a national level - Involvement in the dissemination of work being carried out by ASiT advocating for training issues - Involvement in delivering educational content for medical students	- Attendance at council meetings - Organisation of essay prize for medical students - Attendance and delivery of workshops at ASiT flagship events specific to medical students
Innovation Lead	- Work with industry and clinicians to highlight, develop and help implement the latest in surgical technology - Help develop a national framework integrated into a course to allow trainees more access to sustainable and scalable avenues for innovation	- Work with the relevant stakeholders to deliver a national course - Review of attendees at course and their ongoing innovation journey
Core Surgical Training Representative	- Point of contact for core surgical trainees on a national scale - Escalation of local and regional issues to be discussed at a national level - Involvement in the dissemination of work being carried out by ASiT advocating for training issues - Involvement in delivering educational content for core surgical trainees	- Attendance at council meetings - Organisation of interview preparation courses for core surgical trainees - Attendance and delivery of workshops at ASiT flagship events specific to core surgical trainees
National Institute for Health Research/Surgical Research Society (NIHR/SRS) Lead	- Point of contact within ASiT and national bodies for surgical training and research specific issues - Help with the development of study protocols within ASiT to ensure robust study design - Involvement in the dissemination of work being carried out by ASiT advocating for training issues - Involvement in delivering educational content focussed on	- Attendance at council meetings - Organisation of research specific educational content - Output of research publications within ASiT

	research	
Trainee Editors Surgery Journal and Journal of Surgical Simulation	- Trainee Editor to provide editorial feedback, guidance and highlighting key articles within these journals pertaining to surgical training	- Attendance at council meetings and editorial board meetings - Output of research publications in these journals pertaining to surgical training issues
National Research Collaborative ASiT (NRC) Representative	- Providing ASiT representation at a national level ensuring training issues discussed - Providing a review of ongoing research activity within collaboratives and highlighting opportunities for ASiT members	- Attendance at council meetings - Review of research activity being provided by collaboratives and direct benefit to membership
Robotic and Digital Surgery Trainees Committee Chair/Robotics Lead	- Central point of contact for all matters relating to robotic surgery specifically training on robotic surgery platforms across all specialties - Attendance at relevant national stakeholder meetings and representing the trainee voice - Engagement with industry specifically to providing training opportunities for trainees	- Attendance at council meetings - Organisation of robotic surgery specific courses for trainee members of ASiT - Attendance and delivery of workshops at ASiT flagship events specific to robotic surgery - Developing partnerships with robotic surgery industry platforms

1.2.0 Significant activities undertaken

ASiT holds a variety of significant activities for the membership throughout a single year. Below is a non-exhaustive summary of the main areas of activity, name / title and how these activities contribute towards our objectives as a training organisation and charity.

Area	Activity	How these contribute towards objectives
Education	Conferences: • ASiT's Annual Conference • Future Surgery Show Courses: • Pre-conference courses • Preparing for a Career in Surgery • Preparing for ST3	- Allow networking, providing educational opportunities for surgical trainees - Promoting high standards in surgical training by showcasing research, innovation and evidence based practice - Highlighting excellent in training and recognising trainers who provide an outstanding educational experience for

	- Regional Representative run courses (minimum of 1 a year for each representative) - Foundations in Mentoring Educational Awards - Silver Scalpel - Silver Suture - Silver Scissors	our members Courses enhance surgical skills that ultimately lead to improvement in trainees performance and contribute towards enhanced patient care
Grants and bursaries	- ASiT Surgical Training Research Grant - ASiT Clinical and Academic Travelling Bursaries - ASiT/Operation Hernia Shorland-Hosking Fellowship - ASiT Global Surgery Awards - ASiT Medical Student Essay Prize - ASiT Medical Student Elective Prize - ASiT Foundation Doctor Essay Prize - Member applications for regional events grants (up to £100) - 20 can be awarded - Conference prizes (approximately 15 solely funded by ASiT)	- Able to recognise and provide awards for excellence in surgical training to trainees and able to provide financial reward to these specific individuals - Promoting excellence in surgical training - Able to recognise the importance of collaboration with international surgical centres and financially support our members to be able to be exposed to different training methodology - ASiT is a nationally recognised awarding body for prizes which are required for trainees' career progression
Advocacy	External meeting representation (see 2.3 for full list) to advocate for: - National education and training issues - Speciality specific issues - Regional training and education issues	- ASiT Council / Executive roles provide a platform to advocate for excellence in surgical training in external meetings - ASiT Members are often the only trainee representative in national or regional meetings, which ensures trainees voices are accounted for
Research in surgical training	Publications: - Original research in peer-reviewed academic journals - Editorial letters Position statements Consensus building: - Delphi consensus on surgical training issues	- ASiT's original research provides an evidence basis for our advocacy work - ASiT contributes towards the academic surgical research community - Allows dissemination of recommendations surrounding surgical training - Formalised consensus provides a formal way of collating the views of members
Executive and Council Meetings	Meetings: Monthly to two monthly	Formalised agenda in which all Executive and Council members are

	• Executive Committee handover • Council Committee handover • Pre-conference planning meeting • In person elections for new Executive Committee • Annual General Meeting (AGM) at the Annual Conference	invited to contribute and discuss issues within surgical training and bring up issues within their regions - Panregional and panspeciality representation ensures reflective representatives of all surgical trainees throughout United Kingdom and Republic of Ireland - Allows all Council to be aware of surgical training issues - Formal process is followed for Executive Elections - AGM allows all ASiT members to address any issue they wish
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1.2.1 Grant making

Objectives of each grant align with our mission statement of promoting the highest standards in surgical training. The Association awards historical grants to members on a competitive basis. Applicants have to be members and apply using information on our website: <https://www.asit.org/resources/grants>. For each grant we have a bespoke, individualised approach due to the variation of grants we offer, but follow an overall grant making policy. Grants are organised by the Webmaster and Bursary Liaison, who arranges triple marking by members of Council. Grants are **only** awarded if the candidate is suitable. Any academic work formulated as a result of the bursary needs to reference the Association. We also promote our grant holders during our Annual Conference and Yearbook Publication. On our website, each grant's eligibility criteria and purpose is described in further detail.

1.2.2 Speciality Training Associations

Representatives of Speciality Training Associations (STA) on ASiT Council sit on both ASiT Council and their respective speciality association committee in order to foster collaboration and representation in both directions. Below are the listed STAs for 2022-2023.

Speciality Training Associations	Invited Observers
ASGBI Moynihan Academy President	BMA JDC Co-Chairs
ASGBI Moynihan Academy Representative	BMA JDC Co-Chairs
ALSGBI ASiT Rep	BMA JDC ASiT Rep
AOT President	RCSEd - Trainee Committee Chair
AOT ASiT Rep	RCSEd - Trainee Committee Rep

BSoT President	RCPSG - Trainee Committee Chair
BSoT ASiT Rep	RCPSG - ASiT Trainee Committee Rep
Roux President	ISTG - Trainee Committee Chair
Roux ASiT Rep	ISTG - ASiT Trainee Committee Rep
BASO ASiT Rep	
BOTA President	
BOTA ASiT Rep	
BNTA President	
BNTA ASiT Rep	
SCTS Trainee Reps	
Duke's Club President	
Duke's Club ASiT Rep	
Herrick Society President	
Herrick Society Rep	
Mammary Fold President	
Mammary Fold ASiT Rep	
Military ASiT Rep	
OMFS FiT President	
OMFS FiT ASiT Rep	
PLASTA President	
PLASTA ASiT Rep	
Rouleaux Club President	
Rouleaux Club ASiT Rep	
TRIPS ASiT Rep	

2.3 External Meetings

As mentioned, advocacy is a significant activity of the charity. Below is a list of meetings that a Council or Executive Member has attended on behalf of ASiT in 2022-2023.

External Meeting Group	
ALSGBI (Assn Laparoscopic Surgeons)	
All Wales Trainee Meeting	
AoMRC Trainee Doctors Group (ATDG)	
AoMRC Trainee Doctors Group (ATDG) Scotland	
ASGBI Council and Specialty Presidents	
ASGBI Education & Training	
ASGBI Emergency General Surgery Working Group	
ASGBI Moynihan Academy	
ASGBI Scientific (and organise session at ASGBI)	
BJS Editorial Board	
BMA Multi Specialty Working Group	
British Association of Day Surgery (BADs)	
COPSS	
Core Surgery Training Advisory Committee (CSTAC)	
CORESS	
eLogbook Meeting	
EST Methodology Group	
Future Surgeons Forum	
General Surgery Recruitment Selection Group	
General Surgery SAC	
GMC	
GMC Round Table Discussions	
HEE Meeting	
ICBSE Exam and Development Group	
ICBSE IQA Subgroup	
ICBSE OSCE Subgroup and MCQ sub group	
ICBSE Overview meeting	
Independent sector	
Irish Surgical Training Group (ISTG)	

ISCP Data Analysis, Audit and Research Group (DAARG) Meeting	
ISCP Management Committee Meeting/systems/stakeholder	
ITOG oversight group	
JAG	
JCIE (Intercollegiate Exam) (Post FRCS)	
JCST	
JCST National Selection Leads Group _	
JCST Quality Assurance	
National Medical School's Widening Participation Forum	
RADAR Trainees Group	
RCS Eng Comission on the Future of Surgery	
RCS Eng Ordinances	
RCS England Learning and Assessment Subcommittee	
RCS England Research and Quality Committee	
RCS Environment	
RCS Workforce and Training Committe (WTC)	
RCSEd Faculty of Surgical Trainers.	
RCSEd Trainee / Council Meeting (Annual)	
RCSEng Council	
RCSEng Court of Examiners (Post FRCS)	
RCSEng Education Board	
RCSEng Improving Surgical Training reference group	
RCSEng NI Professional Affairs Board	
RCSEng Patient and Lay Group	
RSM Student and Trainee Focus Group	
SAC General Surgery	
SRS	
Surgery Journal Editorial Board - ASiT position	

WINS	
WINSS (Scottish)	

2. Achievements and performance

In this year, the Charity funded a number of grants, awards and bursaries relating to the study, practice and research of surgery. They were advertised to the association membership and created opportunities to improve excellence in surgical training.

During this time frame, the association hosted its annual national surgical Conference at **Liverpool in March 2023**. Delegates consisting of medical students, doctors in training and consultants attended a range of academic lectures relating to surgical training, presented research and participated in practical and non-practical surgical skills courses.

The association also held its annual Surgical Innovation Summit as part of the **Future Surgery Show in November 2022**, London over 2 days. Delegates and members attended lectures on novel technologies related to current and future surgical practice. There was an opportunity for members and delegates to present research relating to Technology and Innovation in Surgery.

There were a number of annual webinars and in-person courses relating to applications for surgical training posts in the United Kingdom and Republic of Ireland, academic surgical training, surgical skills among others. The association continues to promote a diverse programme of educational opportunities to the membership.

The association continued to represent the views of trainees from all surgical specialties at high stakes external meetings that relate to surgical training. The association articulates the consensus views of a pan-specialty, pan-grade Council that reflects members' opinions across the United Kingdom and Ireland. This is facilitated by statements and presentations at meetings and in the annual Yearbook of the organisation. There were over 70 meetings across specialties and involving national organisations and institutions by which the association was able to advocate for surgical trainees. Representatives as selected from the executive and council were able to attend on behalf of ASiT. Meeting reports were also created in order to highlight key discussions but also action points by which ASiT was able to respond and drive the agenda forwards for surgical training. Our charitable activities in line with our mission statement are described in 1.2.0 Significant Activities.

The charity currently holds no investments and so investment performance cannot be assessed.

We will look into future formal impact reporting to ensure we are aligning our measurements of performance with objectives. This will include formal quantitative benchmarking for attendance at events, building on previous event data. We do not have any formal solely fundraising activities, as all of our income generating activities' primary objectives are educational in nature. Our fundraising objectives would effectively be to ensure we have enough financial means to cover our 1.2.0 Significant Activities, pay our employee and are able to reimburse our volunteers.

3. Financial Review End of Year Account Summary

The charity spends its money to promote and encourage for the benefit of the public the study of, and research into, the practice of surgery and the training of surgeons and to disseminate knowledge and hold discussions on the results of such study and research.

The Association of Surgeons in Training Financial Year Period Report (2022-2023) is as follows:

ASiT Events Limited

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	319,349	204,589
Other trading activities	3	<u>214,459</u>	<u>286,334</u>
Total		<u>533,808</u>	<u>490,923</u>
 EXPENDITURE ON			
Raising funds	4	(2,971)	(2,593)
Charitable activities	5		
Hosting conference		219,038	190,527
Training Courses		21,123	6,397
General costs to run charity		4,617	160,473
Sponsorship		900	5,837
Corp tax due		21,661	-
Other		<u>193,487</u>	<u>63,667</u>
Total		<u>457,855</u>	<u>424,308</u>
 NET INCOME		75,953	66,615
 RECONCILIATION OF FUNDS			
Total funds brought forward		346,945	280,330
 TOTAL FUNDS CARRIED FORWARD		<u><u>422,898</u></u>	<u><u>346,945</u></u>

ASiT Events Limited
Balance Sheet
31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
FIXED ASSETS			
Intangible assets	11	4,500	14,752
CURRENT ASSETS			
Debtors	12	74,573	61,376
Cash at bank		<u>460,525</u>	<u>393,269</u>
		535,098	454,645
CREDITORS			
Amounts falling due within one year	13	(116,700)	(122,452)
NET CURRENT ASSETS		<u>418,398</u>	<u>332,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		422,898	346,945
NET ASSETS		<u>422,898</u>	<u>346,945</u>
FUNDS	14		
Unrestricted funds		<u>422,898</u>	<u>346,945</u>
TOTAL FUNDS		<u>422,898</u>	<u>346,945</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31.05.24 and were signed on its behalf by:

.....
A B P Peckham-Cooper - Director

ASiT Events Limited

Cash Flow Statement
for the Year Ended 31 August 2023

	Notes	31.8.23 £	31.8.22 £
Cash flows from operating activities			
Cash generated from operations	16	61,221	25,351
Tax paid		<u>6,035</u>	<u>(9,435)</u>
Net cash provided by operating activities		<u>67,256</u>	<u>15,916</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		<u>-</u>	<u>(13,500)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(13,500)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		67,256	2,416
Cash and cash equivalents at the beginning of the reporting period		<u>393,269</u>	<u>390,853</u>
Cash and cash equivalents at the end of the reporting period		<u>460,525</u>	<u>393,269</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure; it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ASiT Events Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Conference income	318,093	204,589
Training Courses	<u>1,256</u>	<u>-</u>
	<u>319,349</u>	<u>204,589</u>

3. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Sponsorships	19,800	50
Membership fees	<u>194,659</u>	<u>286,284</u>
	<u>214,459</u>	<u>286,334</u>

4. RAISING FUNDS

Investment management costs

	31.8.23	31.8.22
	£	£
Donations	<u>(2,971)</u>	<u>(2,593)</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Hosting conference	217,758	1,280	219,038
Training Courses	21,123	-	21,123
General costs to run charity	2,927	1,690	4,617
~~Sponsorship~~	900	-	900
Corp tax due	<u>-</u>	<u>21,661</u>	<u>21,661</u>
	<u>242,708</u>	<u>24,631</u>	<u>267,339</u>

6. SUPPORT COSTS

	Management	Finance	Other 3	Governance costs	Totals
	£	£	£	£	£
Other resources expended	82,606	6,172	-	97,733	186,511
Hosting conference	1,280	-	-	-	1,280
General costs to run charity	1,690	-	-	-	1,690
Corp tax due	<u>-</u>	<u>-</u>	<u>21,661</u>	<u>-</u>	<u>21,661</u>
	<u>85,576</u>	<u>6,172</u>	<u>21,661</u>	<u>97,733</u>	<u>211,142</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Other operating leases	6,976	6,363
Computer software amortisation	<u>10,252</u>	<u>13,500</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

9. STAFF COSTS

	31.8.23	31.8.22
	£	£
Wages and salaries	53,000	63,095
Social security costs	3,069	2,512
Other pension costs	<u>2,417</u>	<u>1,656</u>
	<u>58,486</u>	<u>67,263</u>

The average monthly number of employees during the year was as follows:

31.8.23	31.8.22
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No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	204,589
Other trading activities	<u>286,334</u>
Total	<u>490,923</u>
EXPENDITURE ON	
Raising funds	(2,593)
Charitable activities	
Hosting conference	190,527
Training Courses	6,397
General costs to run charity	160,473
~~Sponsorship~~	5,837

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	<u>63,667</u>
Total	<u>424,308</u>
NET INCOME	66,615
RECONCILIATION OF FUNDS	
Total funds brought forward	280,330
TOTAL FUNDS CARRIED FORWARD	<u>346,945</u>

11. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
<u>At 1 September 2022 and 31 August 2023</u>	<u>65,579</u>
AMORTISATION	
<u>At 1 September 2022</u>	50,827
Charge for year	<u>10,252</u>
<u>At 31 August 2023</u>	<u>61,079</u>
NET BOOK VALUE	
<u>At 31 August 2023</u>	<u>4,500</u>
<u>At 31 August 2022</u>	<u>14,752</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Trade debtors	5,940	35,651
VAT	26,455	15,949
Prepayments	<u>42,178</u>	<u>9,776</u>
	<u>74,573</u>	<u>61,376</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade creditors	819	-
Tax	21,661	15,626
Social security and other taxes	473	-
Net Wages Control	(80)	3,084
Other creditors	(834)	(1,504)
Accruals and deferred income	<u>94,661</u>	<u>105,246</u>
	<u>116,700</u>	<u>122,452</u>

14. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	346,945	75,953	422,898
	<u>346,945</u>	<u>75,953</u>	<u>422,898</u>
TOTAL FUNDS	<u>346,945</u>	<u>75,953</u>	<u>422,898</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	533,808	(457,855)	75,953
	<u>533,808</u>	<u>(457,855)</u>	<u>75,953</u>
TOTAL FUNDS	<u>533,808</u>	<u>(457,855)</u>	<u>75,953</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	280,330	66,615	346,945
	<u>280,330</u>	<u>66,615</u>	<u>346,945</u>
TOTAL FUNDS	<u>280,330</u>	<u>66,615</u>	<u>346,945</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	490,923	(424,308)	66,615
TOTAL FUNDS	<u>490,923</u>	<u>(424,308)</u>	<u>66,615</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	280,330	142,568	422,898
TOTAL FUNDS	<u>280,330</u>	<u>142,568</u>	<u>422,898</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,024,731	(882,163)	142,568
TOTAL FUNDS	<u>1,024,731</u>	<u>(882,163)</u>	<u>142,568</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

16. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	31.8.23	31.8.22	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	75,953	66,615	
Adjustments for:			
Depreciation charges	10,252	13,500	
Increase in debtors	(13,197)	(51,251)	
Decrease in creditors	<u>(11,787)</u>	<u>(3,513)</u>	
Net cash provided by operations	<u>61,221</u>	<u>25,351</u>	
 17. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank	<u>393,269</u>	<u>67,256</u>	<u>460,525</u>
	<u>393,269</u>	<u>67,256</u>	<u>460,525</u>
Total	<u>393,269</u>	<u>67,256</u>	<u>460,525</u>

ASiT Events Limited

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Conference income	318,093	204,589
Training Courses	<u>1,256</u>	<u>-</u>
	319,349	204,589
Other trading activities		
Sponsorships	19,800	50
Membership fees	<u>194,659</u>	<u>286,284</u>
	<u>214,459</u>	<u>286,334</u>
Total incoming resources	533,808	490,923
EXPENDITURE		
Investment management costs		
Donations	(2,971)	(2,593)
Charitable activities		
Conference	217,758	219,037
Training Courses	5,945	6,397
Summit Costs	15,178	6,834
Software costs - database/CRM	2,927	2,348
Sponsorship	<u>900</u>	<u>5,837</u>
	242,708	240,453
Other		
Other operating leases - rent	6,976	6,363
Support costs		
Management		
Wages	53,000	63,095
Social security	3,069	2,512
Pensions	2,417	1,656
Insurance	7,124	3,620
Software costs	9,714	7,219
Computer software	<u>10,252</u>	<u>13,500</u>
	85,576	91,602
Finance		
Bank charges	6,172	4,678
Other 3		
Corporation Tax	21,661	15,626



ASiT Events Limited

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Other 3		
Governance costs		
Meeting expenses	81,311	57,539
Accountancy	6,850	6,000
Accountancy and legal fees	<u>9,572</u>	<u>4,640</u>
	<u>97,733</u>	<u>68,179</u>
Total resources expended	<u>457,855</u>	<u>424,308</u>
Net income	<u><u>75,953</u></u>	<u><u>66,615</u></u>

Independent Examiner's Report to the Trustees of
ASiT Events Limited

Independent examiner's report to the trustees of ASiT Events Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

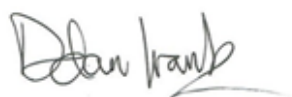
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



|
Adam Franks FCCA

31 May 2024

3.1 Financial effect of significant events

The charity currently holds all funds in a single business account in the name of ASiT Events Ltd. Trustees do not hold any funds on behalf of the charity, in assets or otherwise. A formal Audit and Risk Committee will chair meetings bi-annually for 2023-2024 as per larger charity recommendations and will ensure diversity and spread of funds in relation to considering reserve accounts.

Managing risk and uncertainty financially has been summarised in the table below:

Risks	Mitigation
Reduced sponsorship income - Sponsorship withdrawal - Failure to encourage new sponsorship	- Diversify funding sources by seeking corporate sponsorships, individual donations, government grants, and fundraising events. - Establish funds to provide a stable source of income.
Reduced membership income - Member decrease - Reputational crisis - withdrawal of members	- Ensure regular annual direct debit - Engage in proactive public relations and transparent communication with stakeholders. - Monitor media and public perception and address any issues promptly
Reduced course income - Failure to run courses - Course equipment increasing	• Ensure robust reserves policy
Unable to fund conference - Conference hosting increasing (inflation, cost of living) - Cannot run our most significant educational event	• Implement strict project management practices, including detailed planning, budgeting, and monitoring. • Regularly review project progress and financial status. • Engage stakeholders in the planning and evaluation processes to ensure alignment with goals and budgets • Ensure robust reserves policy
Unable to pay employees - Due to reduced charity income	• Implement strict project management practices, including detailed planning, budgeting, and monitoring.
Unable to pay officer / volunteer expenses - Unable to reimburse volunteers	• Implement strict project management practices, including detailed planning, budgeting, and monitoring.
Operational risks	• Implement robust financial management systems and software. • Conduct regular reviews of operational processes and make improvements as needed. • Ensure adequate training and support for staff and volunteers on financial management practices.
Fraud / mismanagement risks	• Establish strong internal controls, including segregation of duties, regular reconciliations, and

Risks	Mitigation
	approval processes. Implement a whistleblower policy to encourage reporting of suspicious activities.

3.2 Principle sources of funding

The primary funding sources include sponsorship, membership and course fees. Factors affecting our financial position going forwards include all of the above in the risk / mitigation table. As our primary income varies year upon year, a robust reserves policy is in development in order to safeguard the charity in the case of significantly decreased income in a financial year. Pension liabilities within this period are for one employee (General Manager) only, and so do not pose a significant financial risk to the charity.

3.3 The review of the charity's reserves

Reserve policy

Significant events that affected the previous financial period included the lack of ability to hold face to face conferences following covid-19 pandemic. This has led to excess reserve, which is discussed further in Section 4. A formal reserves policy is being actioned for the upcoming financial periods, whereby diversification of funds and investment will be considered. An Audit and Risk Committee is being formed for the following financial period who will ultimately oversee the formal reserves policy. The current financial team agree that reserve is required to ensure one conference for a year can be run and a salary maintained for the employee during the period of difficulty, which would total approximately £125,000

Trustees do not receive direct payment from the Charity as part of their role. They may receive expenses as per the Expenses Policy that applies to Council and Executive Members when travelling for strict ASiT business only.

4. Plan for future periods (larger charity requirement)

ASiT will continue to advocate for the best interests of surgical trainees during future periods, aligning with our aims and objectives as a charity by promoting the highest standards in surgical training. Resource allocation is of significant importance to the Trustees, Directors, Executive, Council and its members. Our aims and objectives for the following annual period will be aligned to those of previous periods, however, with more focus on allocation to bursaries and scholarships taking advantage of the enhanced reserve. As the charity has grown significantly over the past years,, we are now able to provide courses and events with higher quality equipment, which increases opportunities for our members.

After financial review for this period, we pledge to offer additional funding this year to the members in terms of grants, bursaries and scholarships. As a larger charity, we are able to now offer additional value to our members through considered resource allocation. ASiT is proud to have offered the opportunity for a fully funded Royal College of Surgeons of Edinburgh and ASiT joint Future Leaders Fellowship Programme, for the first time, a new initiative in line with our mission statement during this period.

From the trustee perspective, the future direction of the charity will be determined by the Executive / Council Committee, who are the surgical consultants of the future. Previous lessons learned by the charity include a continual growth financially, reputationally and in terms of membership numbers. This leads to the need for more in depth governance, structural and financial reviews which will be undertaken in the next financial period.

5. Structure, Governance and Management

5.1 Structural and decision making summaries

As featured in the above Constitution 2021 Section 1.5, in addition to appointed Directors who were once members of the Executive Committee.

The Association holds an annual general meeting at which subjects on the agenda and the annual accounts are presented and discussed. The President is elected for the following year and, as and when necessary, up to two Vice President(s), Honorary Secretary (+/- Associate Honorary Secretary), Honorary Treasurer, Communications Officer, Social Media Officer, Director of Education, Webmaster, Year Book and App Lead and Conference Coordinator and the members of the Council are elected for their respective periods of office. Extraordinary general meetings are convened by the Directors, which may be at the request of the President, the Executive Committee or the Council, to deal with any special business of the Association at any time by giving 14 days prior written notice to members identifying the special business to be discussed. Members may vote by proxy by writing to the Associate Honorary Secretary prior to the date of the meeting.

All decisions the charity makes from an activity perspective should be undertaken by the Executive and Council Committee to ensure surgical trainees are at the centre of all decision making. Any business or financial decisions should be undertaken with input from the Trustees. Staff members may make decisions based on standard operational considerations for example delivery of conference material and hotel room bookings, but not on surgical training related activities. A paid employee, the General Manager, is responsible for the day to day running, financial returns and actioning of governance processes of the organisation.

The property investments and assets of the Association and any documents relating thereto may be held in the name of not less than three members of the Association selected by the Council to act as Directors/Trustees of the Association for such purpose. The Directors/Trustees shall normally include a Past President and Honorary Treasurer, and may include other individuals from the Executive Committee or Past Presidents. All Directors/Trustees should have held positions on the Executive Committee in the past.

ASiT has introduced an onboarding and exit policy, to remind Council of their voluntary role and responsibilities and to formally identify any potential conflict of interest that may arise during their time on Council.

5.2 Trustees

The broad constitution is outlined in detail above however the organisation includes four directors. The roles and responsibilities of these individuals are outlined by the Duties of Directors and Trustees Governance document and includes the following requirements.

5.2.1. Duties as Company Directors

The main directors' duties are as follows:

- a duty to act in accordance with the ASiT's constitution and only exercise powers for the purposes for which they are conferred;
- a duty to act in the way the member considers, in good faith, would be most likely to promote the success of ASiT for the benefit of its members as a whole and in doing so have regard to the following:
 - the likely consequences of any decision in the long term;
 - the interests of the employees;
 - the need to foster relationships with other stakeholders;
 - the impact of ASiT's operations on the community and the environment;
 - the desirability of ASiT maintaining a reputation for high and ethical standards of business conduct; and the need to act fairly as between members of the company;
- a duty to exercise independent judgement;
- a duty to exercise reasonable care, skill and diligence;
- a duty to avoid a situation in which the member as, or can have, a direct or indirect interest that conflicts, or possibly may conflict, with the interests of ASiT;
- a duty not to accept a benefit from a third party conferred by reason of the member being a member, or their doing (or not doing) anything as a director; and
- a duty for the member to declare if they are in any way, directly or indirectly, interested in a proposed transaction or arrangement with the company, and the nature and extent of that interest, to the other members.

5.2.2. Roles/Responsibilities:

As Directors within a trainee organisation, the primary focus is on legal, corporate, and governance matters. The Directors shall ensure the compliance, safety, and effective management of the organisation.

Membership:

The Directorship consists of at least four members, each with a specific focus area. The respective director holding the individual role can rotate upon agreement by the directors. Roles are set out as follows:

- Business and Finance Director;
- Human Resources and Membership Director;
- Education and Academic Director; and
- Communications Director.

The nominations for new Directors will be made by the Executive Committee and the candidates will undergo interviews with the current Directors. Appointments shall be made on an annual basis as required and the term of each appointment shall be no more than six years.

Meetings:

These will be held on a quarterly basis unless otherwise agreed. Meetings may be conducted on a physical or videoconference basis with the General Manager and the President to coincide with significant events in the organisation such as:

1. Exec handover (outgoing President appraisal);
2. Conference planning weekend;
3. Christmas President's meeting (General Manager appraisal); and
4. Conference.

In addition to the quarterly meetings, the Directors may review ASiT business operations and reporting on a monthly basis from:

1. President/Vice-President: This report will include the risk register, new council/exec appointments, and confirmation of signed legal documents. Any potential external competing interests and HR policies will also be addressed.
2. GM/Treasurer: The report will encompass a full account report from Xero and membership numbers. Any future payments expected to be over £5000 will be presented for Director agreement. Virtual updates may be utilized between meetings if needed.
3. Reports from external services (legal, accounting) if required.

The Directors will also be responsible for:

1. Conducting annual appraisals for the General Manager and President using industry-standard templates, with 360-degree feedback from relevant stakeholders;
2. Considering interim appraisals if deemed preferable by either the appraisee or appraiser;
3. Determining salary/bonus decisions for employees based on appraisals and job plan delivery;
4. Developing new corporate documentation as needed;
5. Creating a comprehensive "job plan/induction" for the incoming President; and
6. Engaging in self-development opportunities, such as meeting external directors, and formally reflecting on this role within the applicable NHS annual appraisal.

5.2.3. Duties as charity trustees

ASiT has charitable status. The implications of this for the Board are that they are formally recognised as trustees of the charity and subject to the obligations this imposes under charity law.

All of the individual charity trustees have the same responsibilities to act in the best interest of ASiT. This applies equally to executive, non-executive (independent) members, and elected staff representatives.

The Charity Commission's guidance to Charity Trustees sets out more generally what being a charity trustee involves and lists the following as a trustee's 6 main duties:

1. ensuring their charity is carrying out its purposes for the public benefit;
2. complying with their charity's governing document and the law;

3. acting in their charity's best interests;
4. managing their charity's resources responsibly;
5. acting with reasonable care and skill; and
6. ensuring the charity is accountable by meeting all reporting requirements.

5.2.4 Discharging the duties

Directors and charity trustees will need to bear the following in mind when making decisions about ASiT:

- considering the best interests of ASiT in the short, medium and long term,
- making the best use of ASiT's/charitable assets;
- ensuring that the assets and income of ASiT are only applied for the defined charitable purposes and for the public benefit;
- made sure they had enough information before making the decision;
- avoiding conflicts of interests;
- being satisfied that they receive adequate advice to ensure decisions taken are within ASiT's legal powers;
- only make the decision if it falls within the range of decisions that a reasonable trustee body can make;
- being satisfied that there are appropriate arrangements within ASiT which ensure that care is taken when organising trading activities which may not be regarded as charitable, and that the appropriate vehicle is used for such activity; and
- managing and protecting the property of ASiT to ensure that its charitable objectives can be fulfilled.

5.2.6 Decision making, risk and control

The Board makes sure that its decision-making processes are informed, rigorous and timely, and that effective delegation, control and risk-assessment, and management systems are set up and monitored.

The Board is ultimately responsible for the decisions and actions of the charity but it cannot and should not do everything. Trustees delegate authority but not ultimate responsibility, so the Board needs to implement suitable financial and related controls and reporting arrangements to make sure it oversees these delegated matters. Trustees must also identify and assess risks and opportunities for ASiT and decide how best to deal with them, including assessing whether they are manageable or worth taking.

The Board is clear that its main focus is on strategy, performance and assurance, rather than operational matters, and reflects this in what it delegates.

The Board has a sound decision-making and monitoring framework which helps the organisation deliver its charitable purposes. It is aware of the range of financial and non-financial risks it needs to monitor and manage.

Where aspects of the Board's role are delegated to committees, staff, volunteers or contractors, the Board keeps responsibility and oversight.

5.2.7 Good Practice

The Board regularly reviews which matters are reserved to the Board and which can be delegated. It collectively exercises the powers of delegation to committees or individual trustees, or staff and volunteers

if the charity has them.

The Board describes its 'delegations' framework in a document which provides sufficient detail and clear boundaries that the delegations can be clearly understood and carried out.

The Board makes sure that operational plans and budgets are in line with the charity's purposes, strategic aims and resources.

The Board retains overall responsibility for risk management and discusses and decides the level of risk it is prepared to accept for specific and combined risks.

6. Reference and administration details

Day to day management of the charity during the reporting period in question was run by the Executive, Council Committee and General Manager to ensure all charity activity remained in line with surgical training and education.

ASiT has one full time employee within this reporting period: Kristina Gloufchev, General Manager.

Contact details as below:

THE ASSOCIATION OF SURGEONS IN TRAINING
35-43 Lincoln's Inn Fields
London WC2A 3PE
Telephone: 020 7869 6681
Web: www.asit.org
Email: info@asit.org

6.1 Professional advice to the charity and trustees

Legal advice

Shoredons & Co Legal is the trading name of Shoredons Limited. Registered in England and Wales with company number 10940471. Registered office address is 71-75 Shelton Street, Covent Garden, London WC2H 9JQ. Authorised and regulated by the Solicitors' Regulation Authority (SRA). SRA number is 816928.

Accounting advice

Franks Accountants - Franks Accountants Limited is a Company registered in England and Wales under number 08903530 at First Floor, Equinox 1, Audby Lane, Wetherby, West Yorkshire, LS22 7RD. VAT number 181 2321 39.

7. Exemptions from disclosure

Nothing to declare

8. Funds held as custodian trustee on behalf of others

Nothing to declare

This report has been completed as accurate for the period of August 2022 - August 2023 to the best knowledge of the Directorship / Trustees.

Signed by Directors:

Adam Williams



Andrew Beamish



Adam Peckham-Cooper



Gemma Humm



ASIT EVENTS LTD

England & Wales - Charity number 1196477

Accounts



The Association of Surgeons in Training (ASiT)

THE ASSOCIATION OF SURGEONS IN TRAINING

(Founded 1976)

35-43 Lincoln's Inn Fields

London WC2A 3PE

Telephone: 020 7869 6681

Web: www.asit.org

Email: info@asit.org

CHARITY NUMBER: **1196477**

COMPANY NUMBER: **08652651**

**Trustees Annual Report (TAR)
&
End of Year Accounts
(up to 31st August 2022)**

Contents Page

1. Charity aims and objectives
2. Achievements and performance
3. Financial review
4. Future planning
5. Structure, governance and management
6. Reference and administrative details
7. Exemptions from disclosure
8. Funds held as custodian trustee on behalf of others.

1. Charity aims and objectives

1.1 How the charity is run and what it does

Association of Surgeons in Training (ASiT) is a professional organisation and charitable company based in the United Kingdom, formed in 1976. It represents the interests of surgical trainees of Great Britain and the Republic of Ireland, including both junior doctors pursuing a career in surgery and those in the early stages of their surgical training. **ASiT obtained its charitable status during this report period on 9th November 2021.** It is a not for profit organisation and No Trustee, Executive Committee Member, Council Member, or Ordinary Member has received a salary from the Charity.

ASiT aims to promote excellence within surgical training and therefore high quality patient care. The Charity enhances the education, training, and professional development of surgical trainees by providing support, advocacy, and resources. The organisation plays a crucial role in representing the collective voice of trainees and works to address the challenges and issues they face during their training.

Key functions and activities of the Association of Surgeons in Training include:

- **Advocacy and Representation:** ASiT acts as a representative body for surgical trainees in the United Kingdom (UK) and Republic of Ireland (ROI), advocating for the interests of surgical trainees and their patients. ASiT works with other medical bodies and organisations to influence policies related to surgical training and workforce issues. Through elected council members, ASiT represents charity members on over 40 committees and boards related to surgical training and surgical trainees. The Charity also publishes position statements to influence developments in surgical training.
- **Educational Programmes and Resources:** The organisation provides educational events, workshops, and conferences to enhance the learning and skills development of surgical trainees. ASiT also provides access to electronic learning resources and educational materials. The most significant event of the year is the ASiT Conference, held in the spring each year. The Charity has also provided a wide range of competitive grants, bursaries and awards to Members throughout the year, all for activities relating to surgical training.
- **Research and Publications:** ASiT supports trainee research, offers opportunities for trainees to present their work at conferences, and publishes research in relevant journals.
- **Wellness and Support Initiatives:** Recognising the challenges and stress faced by surgical trainees, ASiT promotes initiatives to improve trainees' mental health and overall well-being.
- **Networking and Collaboration:** ASiT facilitates networking among surgical trainees, allowing them to connect with peers and experienced surgeons, fostering a supportive and collaborative environment.



- Professional Development: The organisation provides guidance on career progression and professional development opportunities for surgical trainees.

What the charity does:

Education/training

The Advancement Of Health Or Saving Of Lives

Who the charity helps:

The General Public/mankind

How the charity helps:

- Makes Grants To Individuals
- Makes Grants To Organisations
- Provides Advocacy/advice/information
- Sponsors Or Undertakes Research
- Acts As An Umbrella Or Resource Body

Where the charity operates:

Throughout the United Kingdom and Ireland

Registration history:

09 November 2021: Standard registration

Organisation type: Charitable company

Other names: ASiT (Working name); ASSOCIATION OF SURGEONS IN TRAINING (Working name)

Company number: [08652651](#)

Gift aid: Not recognised by HMRC for gift aid

Land and property: This charity does not own and/or lease land or property

Constitutional Objectives

To promote and encourage for the benefit of the public the study of, and research into, the practice of surgery and the training of surgeons and to disseminate knowledge and hold discussions on the results of such study and research.

Powers in furtherance but not otherwise of these objects

- (a) To provide a forum for the advancement of knowledge in all respects of the study of surgery and the training of surgeons.
- (b) To promote collaboration and the dissemination of information among members and all others working in surgery or concerned in the scientific investigations relevant to surgery by holding lectures, meetings and discussions, by producing publications, and by such other means as the Council or its Executive Committee may from time to time decide.
- (c) To effect liaison and collaboration with other surgical societies or organisations concerned with the study of surgical disease and techniques.

Constitution and Rules

The Association shall consist of the following members:

- (a) Honorary Members may be elected by the Council from persons nominated by the Executive Committee for their distinguished service to the practice of surgery or training of surgeons. Such honorary members shall not pay subscriptions, nor shall they be entitled to vote on any business of the Association. They may receive without payment the publications of the Association and attend its scientific meetings.
- (b) Ordinary Members may be elected by the Council on the nomination of the Executive Committee from persons who have made an application to the Associate Honorary Secretary. Suitable candidates shall have a medical degree, or be enrolled in a medical school authorised to award a medical degree, and an interest in participating in a higher surgical training programme in a recognised surgical specialty. Such members shall receive without payment the publications of the Association and are entitled to attend scientific, general and annual general meetings of the Association and vote in connection with any business of the Association. Ordinary membership shall lapse after the expiration of two years from the date of their appointment to a substantive post as consultant.
- (c) Temporary Members may be elected from among persons not otherwise eligible for ordinary membership with such rights and privileges, (other than the right to hold office and to vote) as the Council or the Executive Committee shall from time to time determine. Such temporary members shall be elected in like manner as ordinary members.

Officers

The following officers are appointed to the Association together with such other Officers as the Council or the Executive Committee shall from time to time determine:

- (a) A President is elected annually by the ordinary members at the annual general meeting on the nomination of the Council, to hold office for a term of one year. All Presidential candidates must be supported by a quorum of Directors. An outgoing President shall not be eligible for re-election if there is a

suitable candidate for the role. If no suitable Council member stands for Presidential election, the current President should continue in post. If this can be achieved within six months the new President should fulfil a term of less than one year and standard election should take place at the next formal election timepoint. If a new President is elected more than six months later, the term should include the full next year's term in addition to the remainder of the existing year's term. Any Presidential candidate must carry the support of the current President and a quorum of Directors.

(b) Up to two Vice Presidents are elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(c) An Honorary Secretary shall and, where the Council determines appropriate, an (d) Associate Honorary Secretary may, be elected by the ordinary members at an annual general meeting on the nomination of the Council to hold office for two years.

(e) An Honorary Treasurer shall be elected by the ordinary members at an annual general meeting on the nomination of the Council to hold office for two years.

(f) A Director of Education shall be elected by the ordinary members at an annual general meeting on the nomination of the Council to hold office for two years.

(g) A Communications Officer shall be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(h) A Social Media Officer shall be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(i) A Webmaster shall be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(j) A Yearbook & App Officer shall be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years.

(k) A Conference Coordinator may be elected by the ordinary members at the annual general meeting on the nomination of the Council to hold office for two years, should this be deemed appropriate by the outgoing president.

1.5. The Council and its Executive Committee

(a) The Council

The business of the Association is conducted by the Council, which has such powers as are necessary to carry out any measure required to further the objects for the wellbeing of the Association. Subject to any regulations approved by a majority of the ordinary members at an annual general meeting, the Council consists of a representative or representatives as determined by Council or the Executive Committee from each of the following regions of England and Scotland: Eastern, East Midlands, West Midlands, London - Kent Sussex & Surrey, London - North East Thames, London - North West Thames, London - South East Thames, London - South West Thames, Mersey, Northern, North West, Northern Ireland, Republic of Ireland, Oxford, Peninsula, Severn, Wales, Wessex, and Yorkshire,

Scotland - East, Scotland - North, Scotland - South East, and Scotland – West together with representatives from each of the recognised surgical trainee specialty groups, a representative of the armed forces, a representative for Academic Training Programme, medical student representative, foundation programme representative, core surgical training representative, innovation representative, an equality and diversity officer, a mentorship lead, a robotics representative, an Interface Training Oversight Group (ITOG) representative, an Associate Trainee Editor (Royal College of Surgeons of England Bulletin) Representative, a Trainee Editor of Surgery Journal representative, a Trainee Editor Journal of Surgical Simulation representative and a representative of the National Research Collaborative group. A Deputy Mentorship Lead may be elected should the executive feel this is required, and if determined by the above processes.

These representatives are members elected at the annual general meeting of the Association on the nomination of the Executive Committee to hold office for two years from first appointment with an interim review at 1 year. The Council has the power to appoint representatives temporarily to vacant posts until the next annual general meeting takes place. The Council has the power to determine the procedure at its meetings and the mode and frequency of convening the same.

(b) The Executive Committee

The Executive Committee of the Council is composed of the President, Immediate Past President, up to two Vice President(s), Honorary Secretary (and, in some years, an Associate Honorary Secretary), Honorary Treasurer, Communications Officer, Social Media Officer, Director of Education, Webmaster, Year Book and App Lead and Conference Coordinator. Additional ex-officio members are permitted at the discretion of the Incoming President.

1.6. Subscriptions

Members (other than Honorary Members and Temporary Members) pay an annual subscription of £40 for medical students and £60 otherwise. The sum is determined by the Executive Committee, and fixed at an annual general meeting of the Association. The subscription is paid to the Honorary Treasurer on joining the Association and subsequently on the anniversary of this date each year in April. The sum is discounted to £50 if paid through direct debit, and a 6-month suspension of the annual subscription for its members on parental leave.

1.7. Meetings of Members

The Association holds an annual general meeting at which subjects on the agenda and the annual accounts are presented and discussed. The President is elected for the following year and, as and when necessary, up to two Vice President(s), Honorary Secretary (+/- Associate Honorary Secretary), Honorary Treasurer, Communications Officer, Social Media Officer, Director of Education, Webmaster, Year Book and App Lead and Conference Coordinator and the members of the Council are elected for their respective periods of office. Extraordinary general meetings are convened by the Directors, President or the Council or the Executive Committee to deal with any special business of the Association at any time by giving 14 days prior written notice to members identifying the special business to be discussed. Members may vote by proxy by writing to the Honorary Secretary prior to the date of the meeting.

1.8 Directors/Trustees

The property investments and assets of the Association and any documents relating thereto may be held in the name of not less than three members of the Association selected by the Council to act as Directors/Trustees of the Association for such purpose. The Directors/Trustees shall normally include a



Past President and Honorary Treasurer, and may include other individuals from the Executive Committee or Past Presidents. All Directors/Trustees should have held positions on the Executive Committee in the past.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

2. Achievements and performance

In this year, the Charity funded a number of grants, awards and bursaries relating to the study, practice and research of surgery. They were advertised to the association membership and created opportunities to improve excellence in surgical training.

The association hosted its annual national surgical conference at Liverpool in March 2023. Delegates consisting of medical students, doctors in training and consultants attended a range of academic lectures relating to surgical training, presented research and participated in practical and non-practical surgical skills courses.

The association also held its annual Surgical Innovation Summit as part of the Future Surgery Show, London over 2 days. Delegates and members attended lectures on novel technologies related to current and future surgical practice. There was an opportunity for members and delegates to present research relating to Technology and Innovation in Surgery.

There were a number of annual webinars and in-person courses relating to applications for surgical training posts in the United Kingdom and Republic of Ireland, academic surgical training, surgical skills among others. The association continues to promote a diverse programme of educational opportunities to the membership.

The association continued to represent the views of trainees from all surgical specialties at high stakes external meetings that relate to surgical training. The association articulates the consensus views of a pan-specialty, pan-grade Council that reflects members' opinions across the United Kingdom and Ireland. This is facilitated by statements and presentations at meetings and in the annual Yearbook of the organisation. There were over 70 meetings across specialties and involving national organisations and institutions by which the association was able to advocate for surgical trainees. Representatives as selected from the executive and council were able to attend on behalf of ASiT. Meeting reports were also created in order to highlight key discussions but also action points by which ASiT was able to respond and drive the agenda forwards for surgical training.

3. Financial Review End of Year Account Summary

The Association of Surgeons in Training became a charity during this period on the 9th November 2021 (partially through this period.) The Financial Year Period Report is as follows:

ASiT Events Limited

Income Statement
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
TURNOVER	484,525	264,166
Other income	2,593	-
Staff costs	(67,263)	(37,097)
Depreciation and other amounts written off assets	(13,500)	(7,376)
Other charges	(324,114)	(73,043)
Taxation	(15,626)	(25,061)
SURPLUS	<u>66,615</u>	<u>121,589</u>

ASiT Events Limited (Registered number: 08652651)

Balance Sheet
31 August 2022

	31.8.22 £	31.8.21 £
FIXED ASSETS	14,752	14,752
CURRENT ASSETS	454,645	400,978
CREDITORS		
Amounts falling due within one year	(122,452)	(135,400)
NET CURRENT ASSETS	<u>332,193</u>	<u>265,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>346,945</u>	<u>280,330</u>
RESERVES	<u>346,945</u>	<u>280,330</u>

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

The financial statements are presented in pound sterling (£) which is the functional currency of the company rounded to the nearest pound.

2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 5 (2021 - 5).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2023 and were signed on its behalf by:

Adam Peckham-Cooper
Adam Peckham-Cooper (May 30, 2023 19:59 GMT+1)

Dr A B P Peckham-Cooper - Director

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ASiT Events Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ASiT Events Limited for the year ended 31 August 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of ASiT Events Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ASiT Events Limited and state those matters that we have agreed to state to the Board of Directors of ASiT Events Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ASiT Events Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ASiT Events Limited. You consider that ASiT Events Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ASiT Events Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ASiT Events Limited

Detailed Income and Expenditure Account
for the Year Ended 31 August 2022

	31.8.22		31.8.21	
	£	£	£	£
Turnover				
Conference income	204,638		106,908	
Subscription income	<u>279,887</u>		<u>157,258</u>	
		484,525		264,166
Other income				
Donations		<u>2,593</u>		<u>-</u>
		487,118		264,166
Expenditure				
Rent	6,363		3,587	
Insurance	3,620		2,149	
Wages	63,095		36,204	
Social security	2,512		-	
Pensions	1,656		893	
Conference expenses	224,874		24,666	
Meeting expenses	55,363		12,038	
Computer costs	9,567		9,078	
Sundry expenses	9,009		4,610	
Accountancy	6,000		6,000	
Legal fees	<u>4,640</u>		<u>6,800</u>	
		<u>386,699</u>		<u>106,025</u>
		100,419		158,141
Finance costs				
Bank charges		<u>4,678</u>		<u>4,115</u>
		95,741		154,026
Depreciation				
Computer software		<u>13,500</u>		<u>7,376</u>
NET SURPLUS		<u>82,241</u>		<u>146,650</u>

ASiT Events Limited

Detailed Balance Sheet
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
FIXED ASSETS		
Computer software	<u>14,752</u>	<u>14,752</u>
CURRENT ASSETS		
VAT	15,949	7,030
Other debtors	35,651	2,369
Prepayments	9,776	726
Bank account no. 1	<u>393,269</u>	<u>390,853</u>
	<u>454,645</u>	<u>400,978</u>
CREDITORS		
Amounts falling due within one year		
Tax	(15,626)	(25,061)
Net Wages Control	(3,084)	-
Other creditors	1,504	(397)
Accruals and deferred income	<u>(105,246)</u>	<u>(109,942)</u>
	<u>(122,452)</u>	<u>(135,400)</u>
NET CURRENT ASSETS	<u>332,193</u>	<u>265,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>346,945</u>	<u>280,330</u>
NET ASSETS	<u>346,945</u>	<u>280,330</u>
RESERVES		
Income and expenditure account	<u>346,945</u>	<u>280,330</u>

Trustees do not receive direct payment from the Charity as part of their role. They may receive expenses as per the Expenses Policy that applies to Council and Executive Members when travelling for strict ASiT business only.

Primary funding sources

The primary funding sources include sponsorship, membership and course fees.

Reserve policy

Significant events that affected this financial period included the ability to hold face to face conferences following covid-19 pandemic, so expenditure increased significantly from the year prior. This has led to excess reserve, which is discussed further in Section 4. A formal reserves policy is being actioned for the upcoming financial periods, whereby diversification of funds and investment will be considered.

4. Plan for future periods (larger charity requirement)

ASiT will continue to advocate for the best interests of surgical trainees during future periods, aligning with our aims and objectives as a charity by promoting the highest standards in surgical training. Resource allocation is of significant importance to the Trustees, Directors, Executive, Council and its members. Our aims and objectives for the following annual period will be aligned to those of previous periods, however, with more focus on allocation to bursaries and scholarships taking advantage of the recently enhanced reserve.

After financial review for this period, we pledge to offer additional funding this year to the members in terms of grants, bursaries and scholarships. As a larger charity, we are able to now offer additional value to our members through considered resource allocation. ASiT is proud to offer the opportunity for a fully funded Royal College of Surgeons of Edinburgh and ASiT joint Future Leaders Fellowship Programme, for the first time, a new initiative in line with our mission statement.

5. Structure, Governance and Management

- As featured in the above Constitution 2021 Section 1.5, in addition to appointed Directors who were once members of the Executive Committee.
- The Association holds an annual general meeting at which subjects on the agenda and the annual accounts are presented and discussed. The President is elected for the following year and, as and when necessary, up to two Vice President(s), Honorary Secretary (+/- Associate Honorary Secretary), Honorary Treasurer, Communications Officer, Social Media Officer, Director of Education, Webmaster, Year Book and App Lead and Conference Coordinator and the members of the Council are elected for their respective periods of office. Extraordinary general meetings are convened by the Directors, which may be at the request of the President, the Executive Committee or the Council, to deal with any special business of the Association at any time by giving 14 days prior written notice to members identifying the special business to be discussed. Members may vote by proxy by writing to the Associate Honorary Secretary prior to the date of the meeting.
- The property investments and assets of the Association and any documents relating thereto may be held in the name of not less than three members of the Association selected by the Council to act as Directors/Trustees of the Association for such purpose. The Directors/Trustees shall normally include a Past President and Honorary Treasurer, and may include other individuals from the Executive Committee or Past Presidents. All Directors/Trustees should have held positions on the Executive Committee in the past.
- A paid employee, the General Manager, is responsible for the day to day running, financial returns and actioning of governance processes of the organisation.
- For future periods, ASiT is introducing an onboarding and exit policy, to remind Council of their voluntary role and responsibilities and to formally identify any potential conflict of interest that may arise during their time on Council.

6. Reference and administration details

ASiT has one full time employee, Kristina Gloufchev, General Manager. Day to day activities are run by the General Manager and Executive Committee, with support from Council.

Contact details as below:

THE ASSOCIATION OF SURGEONS IN TRAINING
35-43 Lincoln's Inn Fields
London WC2A 3PE
Telephone: 020 7869 6681
Web: www.asit.org
Email: info@asit.org

7. Exemptions from disclosure

Nothing to declare

8. Funds held as custodian trustee on behalf of others

Nothing to declare

This report has been completed as accurate for the period of August 2021 - August 2022 to the best knowledge of the Directorship / Trustees.

Signed by Directors:

A handwritten signature in black ink, appearing to read 'Adam Williams'.

Adam Williams

A handwritten signature in black ink, appearing to read 'Andrew Beamish'.

Andrew Beamish

A handwritten signature in black ink, appearing to read 'Adam Peckham-Cooper'.

Adam Peckham-Cooper

A handwritten signature in dark ink, appearing to be "Rh9", written in a cursive style.

Rhiannon Harries



Financial Statements for the Year Ended 31 August 2022

for

ASIT Events Limited

Contents of the Financial Statements
for the Year Ended 31 August 2022

	Page
Income Statement	1
Balance Sheet	2
Chartered Certified Accountants' Report	3
Detailed Income and Expenditure Account	4
Detailed Balance Sheet	5

ASIT Events Limited

Income Statement
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
TURNOVER	484,525	264,166
Other income	2,593	-
Staff costs	(67,263)	(37,097)
Depreciation and other amounts written off assets	(13,500)	(7,376)
Other charges	(324,114)	(73,043)
Taxation	(15,626)	(25,061)
SURPLUS	<u>66,615</u>	<u>121,589</u>

Balance Sheet
31 August 2022

	31.8.22	31.8.21
	£	£
FIXED ASSETS	14,752	14,752
CURRENT ASSETS	454,645	400,978
CREDITORS		
Amounts falling due within one year	<u>(122,452)</u>	<u>(135,400)</u>
NET CURRENT ASSETS	<u>332,193</u>	<u>265,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>346,945</u>	<u>280,330</u>
RESERVES	<u>346,945</u>	<u>280,330</u>

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

The financial statements are presented in pound sterling (£) which is the functional currency of the company rounded to the nearest pound.

2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 5 (2021 - 5).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2023 and were signed on its behalf by:

Adam Peckham-Cooper
Adam Peckham-Cooper (May 30, 2023 19:59 GMT+1)

Dr A B P Peckham-Cooper - Director

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ASIT Events Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ASIT Events Limited for the year ended 31 August 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of ASIT Events Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ASIT Events Limited and state those matters that we have agreed to state to the Board of Directors of ASIT Events Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ASIT Events Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ASIT Events Limited. You consider that ASIT Events Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ASIT Events Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

30 May 2023

ASIT Events LimitedDetailed Income and Expenditure Account
for the Year Ended 31 August 2022

	31.8.22		31.8.21	
	£	£	£	£
Turnover				
Conference income	204,638		106,908	
Subscription income	<u>279,887</u>		<u>157,258</u>	
		484,525		264,166
Other income				
Donations		<u>2,593</u>		<u>-</u>
		487,118		264,166
Expenditure				
Rent	6,363		3,587	
Insurance	3,620		2,149	
Wages	63,095		36,204	
Social security	2,512		-	
Pensions	1,656		893	
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Sundry expenses	9,009		4,610	
Accountancy	6,000		6,000	
Legal fees	<u>4,640</u>		<u>6,800</u>	
		<u>386,699</u>		<u>106,025</u>
		100,419		158,141
Finance costs				
Bank charges		<u>4,678</u>		<u>4,115</u>
		95,741		154,026
Depreciation				
Computer software		<u>13,500</u>		<u>7,376</u>
NET SURPLUS		<u><u>82,241</u></u>		<u><u>146,650</u></u>

This page does not form part of the statutory financial statements

ASIT Events Limited

Detailed Balance Sheet
for the Year Ended 31 August 2022

	31.8.22	31.8.21
	£	£
FIXED ASSETS		
Computer software	<u>14,752</u>	<u>14,752</u>
CURRENT ASSETS		
VAT	15,949	7,030
Other debtors	35,651	2,369
Prepayments	9,776	726
Bank account no. 1	<u>393,269</u>	<u>390,853</u>
	<u>454,645</u>	<u>400,978</u>
CREDITORS		
Amounts falling due within one year		
Tax	(15,626)	(25,061)
Net Wages Control	(3,084)	-
Other creditors	1,504	(397)
Accruals and deferred income	<u>(105,246)</u>	<u>(109,942)</u>
	<u>(122,452)</u>	<u>(135,400)</u>
NET CURRENT ASSETS	<u>332,193</u>	<u>265,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>346,945</u>	<u>280,330</u>
NET ASSETS	<u>346,945</u>	<u>280,330</u>
RESERVES		
Income and expenditure account	<u>346,945</u>	<u>280,330</u>

Independent Examiner's Report to the Trustees of
ASiT Events Ltd – The Association of Surgeons in Training (ASiT)

Independent examiner's report to the trustees ASiT Events Ltd – The Association of Surgeons in Training (ASiT) Charitable Incorporated Organisation

I report to the charity trustees on my examination of the accounts of ASiT Events Ltd – The Association of Surgeons in Training (ASiT) Charitable Incorporated Organisation (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Franks FCCA
For and on behalf of Franks Accountants Limited

Franks Accountants Limited
First Floor Equinox 1, Audby Lane
Wetherby
LS22 7RD
30 May 2023



Wetherby Office

First Floor, Equinox 1
Audby Lane
Wetherby
LS22 7RD

Tel: 01937 534242



York Office

Blake House
18 Blake Street
York
YO1 8QG

Tel: 01904 565565



Harrogate Office

55-57
Grove Road
Harrogate
HG1 5EP

Tel: 01423 788688