

Company Registration Number: 12232562  
Charity Registration Number: 1196468

United Nepali Revival Church Limited  
Company Limited by Guarantee  
Unaudited Financial Statements

31 August 2023

Watford Accountancy Limited  
Chartered Certified Accountants

**United Nepali Revival Church Limited**

**Report and accounts for the year ended 31 August 2023**

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# United Nepali Revival Church Limited

## Reference and administrative details

<b>Charity name</b>	United Nepali Revival Church Limited
<b>Charity registration number</b>	1196468
<b>Registered and Principal office</b>	4 Hapgood Close Greenford UB6 0SY
<b>Principal delivery base</b>	Sudbury Methodist Church 809 Harrow Road Wembley London HA0 2LP
<b>Trustees</b>	Shiva Raj Sunwar Pan Bahadur Moktan Surendra Kumar Sunwar Deb Prasad Gurung
<b>Bankers</b>	Barclays Bank PLC
<b>Accountants</b>	Watford Accountancy Limited Chartered Certified Accountants 30 Otley Way Watford WD19 7TB

# **United Nepali Revival Church Limited**

## **Trustees' Annual Report for the year ended 31 August 2023**

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and Charity legislation.

**Surendra Kumar Sunwar**

**Shiva Raj Sunwar**

**Pan Bahadur Moktan**

**Deb Prasad Gurung**

The trustees are pleased to submit their report with the financial statements of United Nepali Revival Church Limited (“**the Charity**”, “**UNRC**”) for the year ended 31 August 2023. The trustees confirm that the report and financial statements of the Charity comply with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2015, current statutory requirements, the requirements of the Charity’s constitution, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

### **Objects and activities of the Charity**

#### **Objectives**

To advance the Christian faith in accordance with the Statement of Faith throughout England & Wales for the benefit of the public mainly but not exclusively through the holding of religious services, raising awareness of religious beliefs and practices, religious education, outreach and pastoral care in the community.

#### **Activities**

The main activities of the Charity include organising worship services primarily for the Nepalese community, but they are open to the wider public. These activities encompass Sunday worship, youth fellowship, children fellowship, house fellowship, sisters fellowship, prayer meeting, monthly fasting prayer meeting, and monthly chain prayers.

#### **Public benefit**

The core focus of all our activities remains working with children, young people, and elderly people who are disadvantaged, vulnerable, and/or at risk due to their personal and family situations. We welcome all young people regardless of personal background, faith, gender, ability, disability, or personal circumstances. We also provided support to other local charities, supported different churches in the UK and Nepal.

#### **Achievement and performance**

The Charity has successfully achieved its goals through several initiatives. The focus has been on promoting the Christian faith among the Nepalese communities in the UK. This is accomplished through the efforts of a Nepalese Pastor and leaders who works closely with these communities to advance their understanding and practice of Christianity. To ensure the dissemination of sound Biblical doctrine, the Charity regularly organises training sessions for local pastors and leaders from various Nepali church groups across the UK. This initiative helps to strengthen the leadership and doctrinal knowledge within these church communities.

Furthermore, the Charity collaborates with Nepali Christian Churches UK to enhance its outreach and support. This collaboration involves both financial assistance and educational support, which are provided to individuals and groups in need within the Nepalese diaspora. Through these activities, the Charity effectively advances its mission of promoting the Christian faith and supporting the spiritual growth and education of the Nepalese community in the UK.

#### **Fund raising activities during the period**

The core focus of all our activities remains working with children, young people, and elderly people who are disadvantaged, vulnerable, and/or at risk due to their personal and family situations. We welcome all young people regardless of personal background, faith, gender, ability, disability, or personal circumstances. We also provided support to other local charities, supported different churches in the UK and in Nepal.

# **United Nepali Revival Church Limited**

## **Trustees' Annual Report for the year ended 31 August 2023**

### **Governance, structure and management of the Charity**

#### **The methods used to recruit and appoint new trustees**

New trustees are mainly selected from within the church members. If not available, they are recruited by advertising positions through the Charity's network or headhunted from the pool of prominent personalities within the community. The potential candidates are interviewed by the Chair and trustees. A successful candidate is asked to join the board and is officially appointed. However, there has been no recruitment in the year.

#### **The Charity's organisational structure**

The Charity comprises of total four trustees and are jointly responsible for the general control and management of the Charity. Shiva Raj Sunwar is chair of the board and all trustees are responsible for daily running of the Charity. The board meet together as a body on regular basis and are responsible for all decisions taken in relation to running the Charity and community programs and activities provided by the Charity.

#### **Risk management**

The trustees and responsible members have duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and claims. The trustees and office bearer are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place to cover the activities of the Charity and finances are kept under close review. Appropriate Disclosure barring Service (DBS) checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Charity or the area where activities take place.

#### **Financial review**

The activities for the period under review have resulted in a surplus of £18,430 (2022: £2,796). Total unrestricted revenue funds available for the general purpose of the Charity are £158,3399 (2022: £139,909). The trustees are satisfied with the financial statements as at the year end and remain confident to continue to raise the level of funds to meet the objectives of the Charity.

#### **Policies on reserves**

Trustees have an agreed reserves policy, which is reviewed annually. UNRC requires unrestricted reserves to safeguard the organisation and to cover situations such as fluctuations in receipt of payments and unforeseen events or situations that may happen. Our reserve policy has been set at 3 to 6 months running costs, which are defined as our fixed commitments to ensure we can continue to operate.

#### **Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

# **United Nepali Revival Church Limited**

## **Trustees' Annual Report for the year ended 31 August 2023**

### **Statement of the Directors' and Trustees' Responsibilities**

The trustees (who are also directors of UNRC for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

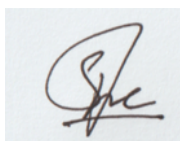
In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption. The trustees' annual report was approved on 25 May 2024 and signed on behalf of the board of trustees by



**Shiva Raj Sunwar**  
**Director and Trustee**

## **United Nepali Revival Church Limited**

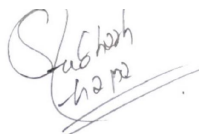
### **Report of the Independent Accountant to the Trustees of the charitable company on the accounts for the year ended 31 August 2023**

We report on the financial statements of UNRC for the year ended 31 August 2023, as set out on pages 6 to 11, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with Charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 8 - 11, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

As noted on page 4, the charitable company's Trustees, who also serve as the Directors, are responsible for preparing the accounts. The audit requirement of Section 144(1) of the Charities Act 2011 does not apply, and there is no requirement in the Charity's memorandum and articles for an audit. Additionally, the accounts do not need an audit under Part 16 of the Companies Act 2006, and no member has requested an audit under Section 476 of the Companies Act 2006. The Trustees also consider the charitable company to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to compile the accounts based on the information provided, without performing any formal scrutiny.

We have not conducted audit procedures and have relied solely on the information provided by the Trustees. The information provided during our examination has not been subjected to audit tests or inquiries. Therefore, we do not provide an audit or any other form of assurance on the accuracy or validity of the accounts presented.



Subhash Thapa FCCA  
Watford Accountancy Limited  
Chartered Certified Accountants  
30 Otley Way  
Watford  
Hertfordshire  
WD19 7TB  
25 May 2024

# United Nepali Revival Church Limited

## Statement of Financial Activities for the year ended 31 August 2023

*Statement of Financial Activities (including the Income and Expenditure Account for the year from 1 September 2022 to 31 August 2023, as required by the Companies Act 2006)*

		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2,023 £	2,023 £	2,023 £	2,022 £
<b>Income from:</b>	<b>Notes</b>				
Grants and donations	10	57,340	-	57,340	52,872
<b>Expenditure on:</b>					
Charitable activities	11/12	26,346	-	26,346	37,680
Other	13	12,564	-	12,564	12,395
<b>Total expenditure</b>		<b>38,910</b>	<b>-</b>	<b>38,910</b>	<b>50,075</b>
<b>Net income for the period</b>		<b>18,430</b>	<b>-</b>	<b>18,430</b>	<b>2,797</b>
<b>Net movement in funds</b>		<b>18,430</b>	<b>-</b>	<b>18,430</b>	<b>2,797</b>
<b>Total funds brought forward</b>		139,909	-	139,909	137,112
<b>Total funds carried forward</b>		<b>158,339</b>	<b>-</b>	<b>158,339</b>	<b>139,909</b>



# United Nepali Revival Church Limited

## Balance Sheet as at 31 August 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets		1,049	504
<b>Current assets</b>			
Cash at bank and in hand		150,455	144,055
Debtors falling within one year		7,335	
<b>Creditors: amounts falling due within one year</b>	4	<u>(500)</u>	<u>(4,650)</u>
<b>Net current assets</b>		157,290	139,405
		<u>158,339</u>	<u>139,909</u>
<b>Net assets</b>			
<b>The total net assets of the Charity</b>		<u>158,339</u>	<u>139,909</u>

The total net assets of the Charity are funded by the funds of the Charity, as follows:-

### Restricted funds

#### Unrestricted Funds

Unrestricted Revenue Funds	7	<u>158,339</u>	<u>139,909</u>
		158,339	139,909

#### Designated Funds

<b>Total Charity funds</b>		<u>158,339</u>	<u>139,909</u>
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These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

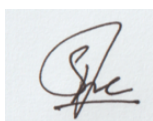
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

For the year ended 31 August 2023, the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The financial statements were approved by the Board on 25th May 2024

And signed on its behalf by:



**Shiva Raj Sunwar**

Director / Trustee

25 May 2024

# United Nepali Revival Church Limited

## Notes to the Accounts for the period from 1 September 2022 to 31 August 2023

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The trust constitutes a public benefit entity as defined by FRS102.

##### **Preparation of the accounts on going concern basis.**

The Charity's activities are entirely dependent on continuing grant aid and voluntary donations as well as revenues from charitable activities. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

The Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31st August 2024, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. The Trustees are not aware of any material uncertainties about the Charity's ability to continue as a going concern.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the Charity's assets or a reduction in its liabilities and only when the Charity has legal entitlement, the income is probable and can be measured reliably.

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Charitable expenditures comprise those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

##### **Creditors and provisions**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

### 2 Liability to taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Value Added Tax is not recoverable by the Charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3 Winding up or dissolution of the Charity

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the Charity.

### 4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	2,300
Accruals	500	2,350
	<b>500</b>	<b>4,650</b>

# United Nepali Revival Church Limited

## Notes to the Accounts for the period from 1 September 2022 to 31 August 2023

### 5 Income and Expenditure account summary

	2023 £	2022 £
<b>At 01 September</b>	139,909	137,112
Surplus for the year	18,430	2,797
<b>At 31 August</b>	<b>158,339</b>	<b>139,909</b>

### 6 Net assets by funds

#### At 31 August 2023

	Unrestricted funds £	Designated funds £	Restricted funds £
Tangible Assets	1,049	-	-
Current Assets	157,790	-	-
Current Liabilities	(500)	-	-
	<b>158,339</b>	<b>-</b>	<b>-</b>

#### At 31 August 2022

	Unrestricted funds £	Designated funds £	Restricted funds £
Tangible Assets	504	-	-
Current Assets	144,055	-	-
Current Liabilities	(4,650)	-	-
	<b>139,909</b>	<b>-</b>	<b>-</b>

Change in total funds over the period as shown in Note 6 ,

### 7 Analysis by individual funds

	Funds brought from 2022 £	Movement in funds in 2023 £	Transfers between funds in 2023 £	Total £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	139,909	18,430	-	<b>158,339</b>
<b>Total unrestricted and designated funds</b>	<b>139,909</b>	<b>18,430</b>	<b>-</b>	<b>158,339</b>
<b>Total Charity funds</b>	<b>139,909</b>	<b>18,430</b>	<b>-</b>	<b>158,339</b>

### 8 Analysis of movements in funds

For the year ended 31 August 2023, the Unrestricted Revenue Funds reported total income of £57,340 (2022: £52,872) with corresponding expenditure £38,910 (2022: £50,075), resulting in a movement of the fund for the year ended 31 August 2023: £18,430 (2022: £2,797).

### 9 Ultimate controlling party

The Charity is under the control of its trustees.

# United Nepali Revival Church Limited

Notes to the Accounts for the period from 1 September 2022 to 31 August 2023

## 10 Income from grants and donations

	Current year Total Funds	Prior year Total Funds
	2,023 £	2,022 £
<b>Grants and donations</b>		
Donations and gifts	6,180	3,210
Tithe and offerings	51,160	49,662
<b>Total grants and donations</b>	<b>57,340</b>	<b>52,872</b>
<b>Total Income from grants and donations</b>	<b>57,340</b>	<b>52,872</b>

## 11 Expenditure on charitable activities - Direct spending

	Current year Total Funds	Prior year Total Funds
	2,023 £	2,022 £
Travel and Subsistence - Charitable Activities	2,125	11,455
Fellowship activities	6,118	-
Funeral support	940	8,320
Refreshments	3,017	3,898
Insurance	472	643
Members' welfare	4,010	1,814
Training	320	-
<b>Total direct spending</b>	<b>17,002</b>	<b>26,130</b>

## 12 Expenditure on charitable activities- Grant funding of activities

	Current year Total Funds	Prior year Total Funds
	2,023 £	2,022 £
Grants and donations	9,344	11,550
<b>Total grants and donation</b>	<b>9,344</b>	<b>11,550</b>

# United Nepali Revival Church Limited

Notes to the Accounts for the period from 1 September 2022 to 31 August 2023

## 13 Support costs for charitable activities

	Current year	Prior year
	Total Funds	Total Funds
	2023	2022
	£	£
<b><i>Premises Expenses</i></b>		
Rent payable under operating leases	7,212	5,455
<b><i>Administrative overheads</i></b>		
Subscriptions to periodicals	1,360	2,389
Equipment expenses	1,501	1,973
Other administrative expenses	1,084	80
<b><i>Professional fees paid to advisors other than the auditor or examiner</i></b>		
Accountancy fees other than examination or audit fees	500	2,330
Depreciation & Amortisation in total for the period	406	168
<b>Total support costs</b>	<b>12,564</b>	<b>12,395</b>

## 14 Total Charitable expenditure

	Current year	Current year
	Total Funds	Total Funds
	2,023	2,022
	£	£
Total direct spending	17,002	26,130
Total grant making costs	9,344	11,550
<b>Total charitable expenditure</b>	<b>26,346</b>	<b>37,680</b>

## 15 Total of other expenditure

	Current year	Current year
	Total Funds	Total Funds
	2,023	2,022
	£	£
Total support costs	12,564	12,395
<b>Total other expenditure</b>	<b>12,564</b>	<b>12,395</b>

## 16 Total funds

All funds of the charity are unrestricted. Therefore, the "total funds" presented in the financial statements represent unrestricted funds.