

Company Registration Number - 12232562

The Charity Registration Number is :- 1196468

UNITED NEPALI REVIVAL CHURCH LIMITED

Report and Accounts

31-Aug-21

SMP ACCOUNTANTS LIMITED

Chartered Certified Accountants

UNITED NEPALI REVIVAL CHURCH LIMITED

Report and accounts for the period ended 31 August 2021

Contents

	Page
Reference and administrative details	1
Trustees' Annual Report	2
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of Financial Activities	6
Notes to the accounts	8 - 11

UNITED NEPALI REVIVAL CHURCH LIMITED

Reference and administrative details

Charity name	UNITED NEPALI REVIVAL CHURCH LIMITED
Charity registration number	1196468
Registered and Principal office	4 Hapgood Close Greenford UB6 0SY
Principal delivery base	Sudbury Methodist Church 809 Harrow Road Wembley London HA0 2LP
Trustees	Shiva Raj Sunwar Chair Pan Bahadur Moktan Surendra Kumar Sunwar Deb Prasad Gurung
Bankers	Barclays Bank PLC
Accountants	SMP Accountants Limited Chartered Certified Accountants 18 Royal Lane Yiewsley West Drayton UB7 8DL

UNITED NEPALI REVIVAL CHURCH LIMITED

Company Registration Number - 12232562

Trustees' Annual Report for the period from 1 October 2020 to 31 August 2021

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

Surendra Kumar Sunwar - appointed on 07 December 2020

Shiva Raj Sunwar - appointed on 30 September 2019

Pan Bahadur Moktan - appointed on 07 December 2020

Deb Prasad Gurung - appointed on 30 September 2019

The trustees are pleased to submit their report with the financial statements of United Nepali Revival Church for the period ended 30 September 2020. The trustees confirm that the report and financial statements of the charity comply with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2015, current statutory requirements, the requirements of the charity's constitution, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Objectives of Charity:

To advance the Christian faith in accordance with the Statement of Faith throughout England & Wales for the benefit of the public mainly but not exclusively through the holding of religious services, raising awareness of religious beliefs and practices, religious education, outreach and pastoral care in the community.

The main activities undertaken during the period to further the charity's purpose for the public benefit.

The trustees review the aims, objectives and activities of the charity each year. This report summarises the main activities undertaken during the year to further the charity's purpose for the public benefit. In planning and managing activities for the year, we have at all times kept in mind the Charity Commission guidance on public benefit.

The core focus of all our activities remains working with children and young people who are disadvantaged, vulnerable and/or at risk due to their personal and family situations.

We welcome all young people regardless of personal background, faith, gender, ability, disability or personal circumstances.

The main achievements of the charity during the year to further the charity's purpose.

Summary of Main Achievements 2020-2021

The charity aims for the religious teaching to work amongst the settled Nepalese communities in and around UK through the Nepali evangelist pastor for the advancement of the Christian faith in Nepali and amidst the Nepalese diaspora.

In order to teach the sound Biblical doctrine, the Church organises regular training sessions for the local pastors and leaders of different Nepali church groups in the UK. They work in collaboration with Nepali Christian Churches UK, to provide financial as well as educational support for those in need.

Fundraising activities during the period.

The charity relies on donations and tithe from the donors identified in the accounts, whose support is valued. There have been no other fundraising activities.

UNITED NEPALI REVIVAL CHURCH LIMITED

Company Registration Number - 12232562

Trustees' Annual Report for the period from 1 October 2020 to 31 August 2021

Governance, structure and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are selected and recruited by advertising positions through the charity's network or head hunted from the pool of prominent personalities within the community and the potential candidates are interviewed by Chair and trustees. Successful candidate is asked to join the board and appointed officially at the Annual General Meeting.

The policies and procedures for the induction and training of trustees.

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the Charity and fully comply with the Charity's current view of its progression. They are required to participate in an orientation day to ensure they are aware of both their legal and professional responsibilities under Charity law.

The charity's organisational structure.

The charity comprises of total 4 trustees and are jointly responsible for the general control and management of the charity. Shiva Raj Sunwar is chair of the board and Deb Gurung is responsible for daily running of the charity.

The board meet together as a body on regular basis and are responsible for all decisions taken in relation to running the charity and community programs and activities provided by the charity.

Risk management.

The trustees and responsible staffs have duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and claims. The trustees and office bearer are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place to cover the activities of the charity and finances are kept under close review. Appropriate Disclosure barring Service (DBS) checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the charity or the area where activities take place.

Financial review

Unrestricted Revenue Funds available for the general purposes of the charity	137,112
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Financial review of the position at the reporting date, 31 August 2021 .

During the year the charity has a net gain of £21,847 taking the total funds to £137,112. The charity has brought forward funds balance of £115,265 from its previous legal structure.

The charity has £39,812 in unrestricted revenue fund at the period end.

The trustees are satisfied with the financial statements as at the year end and remain confident to continue to raise the level of funds to meet the objectives of the charity.

Policies on reserves.

Trustees have an agreed reserves policy, which is reviewed annually.

United Nepali Revival Church requires unrestricted reserves to safeguard the organisation and to cover situations such as fluctuations in receipt of payments and unforeseen events or situations that may happen.

Our reserve policy has been set at 3 to 6 months running costs, which are defined as our fixed commitments to ensure we can continue to operate.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

UNITED NEPALI REVIVAL CHURCH LIMITED

Company Registration Number - 12232562

Trustees' Annual Report for the period from 1 October 2020 to 31 August 2021

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with UK GAAP.
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 6 to 24.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 31 August 2022.

Shiva Raj Sunwar
Director and Trustee



UNITED NEPALI REVIVAL CHURCH LIMITED

Report of the Independent Accountant to the Trustees of the charitable company on the accounts for the period ended 31 August 2021

We report on the financial statements of UNITED NEPALI REVIVAL CHURCH LIMITED for the period ended 31 August 2021, as set out on pages 6 to 24, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 8 - 11, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

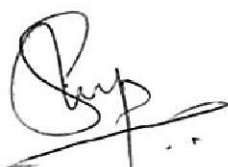
As described on page 4, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. The Trustees also consider the charitable company to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.



SMP ACCOUNTANTS LIMITED
Chartered Certified Accountants

18 Royal Lane
Yiewsley
West Drayton
Middlesex
UB7 8DL

This report was signed on 31 August 2022

UNITED NEPALI REVIVAL CHURCH LIMITED - Statement of Financial Activities for the period ended 31 August 2021

Statement of Financial Activities (including the Income and Expenditure Account for the period from 1 October 2020 to 31 August 2021, as required by the Companies Act 2006)

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Income from:				
Grants and donations	39,812	-	39,812	23,903
Expenditure on:				
Charitable activities	10,576	-	10,576	26,144
Other	B3 7,389	-	7,389	11,657
Total expenditure	17,965	-	17,965	37,801
Net income/(expenditure) for the period	21,847	-	21,847	(13,815)
Net movement in funds	21,847	-	21,847	(13,815)
Total funds brought forward	115,265	-	115,265	129,080
Total funds carried forward	137,112	-	137,112	115,265

UNITED NEPALI REVIVAL CHURCH LIMITED - Balance Sheet as at 31 August 2021

	Notes	2021 £
Current assets		
Cash at bank and in hand		141,712
Creditors: amounts falling due within one year	4	<u>(4,600)</u>
Net current assets		137,112
		<u>137,112</u>
Net assets		
The total net assets of the charity		<u>137,112</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	7	<u>137,112</u>	137,112
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Designated Funds

Total charity funds		<u>137,112</u>	-
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The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The financial statements were approved by the Board of Trustees on 13th December 2021 and were signed on its behalf by:

Shiva Raj Sunwar
Trustee



UNITED NEPALI REVIVAL CHURCH LIMITED

Notes to the Accounts for the period from 1 October 2020 to 31 August 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The trust constitutes a public benefit entity as defined by FRS102.

Preparation of the accounts on going concern basis.

The charity's activities are entirely dependent on continuing grant aid and voluntary donations as well as revenues from charitable activities. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

The charity's post year end operations were impacted by Covid 19 restrictions and lockdowns, however, charity has been able to restore its operations gradually and expects to operate in full capacity with assistance of technologies and full adherence to national pandemic guidances.

Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 September 2021, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Charitable expenditures comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Creditors and provisions

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Creditors: amounts falling due within one year

Accruals

2021
£
4,600

UNITED NEPALI REVIVAL CHURCH LIMITED

Notes to the Accounts for the period from 1 October 2020 to 31 August 2021

5 Income and Expenditure account summary

	2021 £
At 1 October 2020	-
Surplus for the year	21,847
At 31 August 2021	21,847

6 Net assets by funds

At 31 August 2021	Unrestricted funds £	Designated funds £	Restricted funds £
Current Assets	141,712	-	-
Current Liabilities	(4,600)	-	-
	137,112	-	-

At 1 October 2020	Unrestricted funds £	Designated funds £	Restricted funds £
Current Assets	117,565	-	-
Current Liabilities	(2,300)	-	-
	115,265	-	-

7 Change in total funds over the period as shown in Note 6 , analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 See Note 8 £	Transfers between funds in 2021 See Note 0 £	Total
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds		21,847	-	21,847
Total unrestricted and designated funds	-	21,847	-	21,847
Total charity funds	-	21,847	-	21,847

8 Analysis of movements in funds over the period as shown in Note 7

	Income 2021 £	Expenditure 2021 £	Other Gains & Losses 2021 £
<i>Unrestricted and designated funds:-</i>			
Unrestricted Revenue Funds	39,812	(17,965)	-

9 Ultimate controlling party

The charity is under the control of its trustees.

UNITED NEPALI REVIVAL CHURCH LIMITED

Notes to the Accounts for the period from 1 October 2020 to 31 August 2021

12 Income from grants and donations

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Grants and donations			
Donations and gifts	39,812	-	39,812
Total grants and donations	39,812	-	39,812
Total income from grants and donations	39,812	-	39,812

Summary of Other income

13 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Travel and Subsistence - Charitable Activities	1,725	-	1,725
Funeral support	4,176	-	4,176
Professional Indemnity insurance	227	-	227
Total direct spending	6,128	-	6,128

14 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Grants made to individuals	4,448	-	4,448
Total grant making costs	4,448	-	4,448

15 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
<i>Premises Expenses</i>			
Rent payable under operating leases	2,800	-	2,800

UNITED NEPALI REVIVAL CHURCH LIMITED

Notes to the Accounts for the period from 1 October 2020 to 31 August 2021

Cleaning and waste management	91	-	91
Administrative overheads			
Stationery and printing	347	-	347
Equipment expenses	43	-	43
Software licences and expenses	1,518	-	1,518
Sundry expenses	190	-	190
Professional fees paid to advisors other than the auditor or examiner			
Accountancy fees other than examination or audit fees	2,300	-	2,300
Other legal and professional	100	-	100
Total support costs	7,389	-	7,389
16 Total Charitable expenditure			
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Total direct spending	6,128	-	6,128
Total grant making costs	4,448	-	4,448
Total charitable expenditure	10,576	-	10,576
17 Total of other expenditure			
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Total support costs	7,389	-	7,389
Total other expenditure	7,389	-	7,389