

# THE JONATHAN SYMONS WILL TRUST

England & Wales · Charity number 1196461

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2021-11-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Howard Kennedy Llp  
1 London Bridge  
London  
SE1 9BG

**Phone** 02037555572

**Email** [Michael.Lewis@howardkennedy.com](mailto:Michael.Lewis@howardkennedy.com)

## Activities

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**Objects:** THE PURPOSE OF THE WILL TRUST IS TO SUPPORT SUCH CHARITY OR CHARITIES OR FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION DETERMINE.

**Activities:** The charity makes grants to other charitable bodies or for charitable purposes

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£81,889	£563,176	-	-
2023-12-31	£-73,340	£19,432	-	-
2022-12-31	£3,614,023	£63,154	£3,550,869	0

## Trustees

Name	Role	Appointed
Aubrey Murton Selig		2021-07-01
MICHAEL HENRY LEWIS		2021-07-01
Simon Malkiel		2025-01-21

**THE JONATHAN SYMONS WILL TRUST**

England & Wales - Charity number 1196461

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# Accounts

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**THE JONATHAN SYMONS WILL TRUST**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

Edwards & Keeping

Chartered Accountants

# THE JONATHAN SYMONS WILL TRUST

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# THE JONATHAN SYMONS WILL TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Trustees</b>	Michael Lewis Aubrey Selig Simon Malkiel (appointed 25 January 2025)
<b>Charity Registration Number</b>	1196461
<b>Principal Office</b>	Howard Kennedy LLP 1 London Bridge London SE1 9BG
<b>Accountants</b>	Edwards and Keeping Limited Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

# THE JONATHAN SYMONS WILL TRUST

## TRUSTEES' REPORT

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The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

### **Objectives and activities**

#### ***Objects and aims***

The purpose of the Will Trust is to support such charity or charities or for such charitable purposes as the Trustees shall in their absolute discretion determine.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

During the year the Trustees made grants to various UK registered charities totalling £533,500.

### **Financial review**

As noted in previous years' accounts for the charity, the charity is the residuary beneficiary under the Will of Mr Symons. The income of the charity is comprised of the value of the residuary estate of Mr Symons and interest earned on cash funds held by the charity.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

The current intention is to complete the distribution of the charity by the end of 2028, but no final decision has been taken on this point. As per the 2023 accounts, it is intended that the charity will continue in existence for at least twelve months from the date of finalising the financial statements.

### **Going concern**

The Financial Statements are prepared on a going concern basis on the assumption that the charity will continue in existence for at least twelve months from the date of finalising the Financial Statements.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity was set up by the Will of Jonathan Symons who died on 22 November 2019 and which was proved on 3 July 2020. The charity commenced on 1st July 2021 and was registered by the Charity Commission on 8 November 2021.

#### **Important non-adjusting events after the financial period**

Subsequent to the year end, on 22 January 2025, a donation of £565,000 was made to Norwood Ravenswood (charity number: 1059050).

The annual report was approved by the trustees of the charity on 1 October 2025 and signed on its behalf by:

Michael Lewis  
Trustee

# THE JONATHAN SYMONS WILL TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Michael Lewis  
Trustee

# THE JONATHAN SYMONS WILL TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JONATHAN SYMONS WILL TRUST

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I report to the trustees on my examination of the accounts of The Jonathan Symons Will Trust for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the charity trustees of The Jonathan Symons Will Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Jonathan Symons Will Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Jonathan Symons Will Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Hough FCA DChA  
Edwards and Keeping Limited

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

2 October 2025

# THE JONATHAN SYMONS WILL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

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	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies		51,523	51,523	(84,420)
Investment income	3	<u>30,366</u>	<u>30,366</u>	<u>11,080</u>
Total income		<u>81,889</u>	<u>81,889</u>	<u>(73,340)</u>
<b>Expenditure on:</b>				
Charitable activities		<u>(563,176)</u>	<u>(563,176)</u>	<u>(19,432)</u>
Total expenditure		<u>(563,176)</u>	<u>(563,176)</u>	<u>(19,432)</u>
Net expenditure		(481,287)	(481,287)	(92,772)
<b>Other recognised gains and losses</b>				
Unrealised revaluation gain on investments		<u>-</u>	<u>-</u>	<u>95,428</u>
Net movement in funds		(481,287)	(481,287)	2,656
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>3,553,526</u>	<u>3,553,526</u>	<u>3,550,869</u>
Total funds carried forward	13	<u><u>3,072,239</u></u>	<u><u>3,072,239</u></u>	<u><u>3,553,525</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

# THE JONATHAN SYMONS WILL TRUST

(REGISTRATION NUMBER: 1196461)  
BALANCE SHEET AS AT 31 DECEMBER 2024

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	8	-	178,430
<b>Current assets</b>			
Debtors	9	1,791,895	1,579,498
Cash at bank and in hand	10	<u>1,291,121</u>	<u>1,817,275</u>
		3,083,016	3,396,773
<b>Creditors: Amounts falling due within one year</b>	11	<u>(10,777)</u>	<u>(21,678)</u>
<b>Net current assets</b>		<u>3,072,239</u>	<u>3,375,095</u>
<b>Net assets</b>		<u>3,072,239</u>	<u>3,553,525</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>3,072,239</u>	<u>3,553,525</u>
<b>Total funds</b>	13	<u>3,072,239</u>	<u>3,553,525</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 1 October 2025 and signed on their behalf by:

Michael Lewis  
Trustee

# THE JONATHAN SYMONS WILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Jonathan Symons Will Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. Further information is included in the Trustee's Report.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

# THE JONATHAN SYMONS WILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

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### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Donations and legacies;			
Legacies	51,523	51,523	(84,420)
	<u>51,523</u>	<u>51,523</u>	<u>(84,420)</u>

The legacy income (2023 negative) relates to adjustments made to establish the final legacy amount originally arising in 2022.

# THE JONATHAN SYMONS WILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

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### 3 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>30,366</u>	<u>30,366</u>	<u>11,080</u>

### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Grant funding of activities		533,500	533,500	-
Governance costs		<u>29,676</u>	<u>29,676</u>	<u>19,432</u>
		<u>563,176</u>	<u>563,176</u>	<u>19,432</u>

Governance costs consist legal fees of £28,078 (2023 £18,232), accountancy fees of £1,560 (2023 £1,200) and sundry costs of £38 (2023 £Nil).

# THE JONATHAN SYMONS WILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

### 5 Grant-making

#### Analysis of grants

Below are details of material grants made to institutions.

<b>Name of institution</b>	<b>2024 £</b>	<b>2023 £</b>
Simon Marks Jewish Primary School	75,000	-
Jewish Learning Exchange	148,500	-
University Jewish Chaplaincy	75,000	-
United Synagogue Centre/Brondesbury Park Synagogue (building fund)	125,000	-
Tel Aviv University Trust	20,000	-
Technion UK	20,000	-
Beit Halochem UK	20,000	-
Israeli Dance Institute	10,000	-
Jerusalem Foundation	10,000	-
British Friends of Boys Town Jerusalem	10,000	-
JNF Charitable Trust	10,000	-
British Friends of Aleh	10,000	-
	<u>533,500</u>	<u>-</u>

### 6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

#### Aubrey Selig

£37 (2023: £Nil) of expenses were reimbursed to Aubrey Selig during the year.

The expenses reimbursed were for Notary fees incurred.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

### 7 Independent examiner's remuneration

	<b>2024 £</b>	<b>2023 £</b>
Examination of the financial statements	<u>1,500</u>	<u>-</u>

### 8 Fixed asset investments

	<b>2024 £</b>	<b>2023 £</b>
Other investments	<u>-</u>	<u>178,430</u>

# THE JONATHAN SYMONS WILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

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### Other investments

	Unlisted investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2024	178,430	178,430
Disposals	<u>(178,430)</u>	<u>(178,430)</u>
At 31 December 2024	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2023	<u>178,430</u>	<u>178,430</u>

### 9 Debtors

	2024 £	2023 £
Other debtors	<u>1,791,895</u>	<u>1,579,498</u>

The other debtors is the net value of the residuary legacy due to the charity, based on the Estate Accounts, the proceeds of the disposal of the investments received by the estate on behalf of the charity and paid to the charity in early 2025 and Income Tax recoverable from HMRC on Estate income.

### 10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>1,291,121</u>	<u>1,817,275</u>

### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	17,556
Accruals	<u>10,777</u>	<u>4,122</u>
	<u>10,777</u>	<u>21,678</u>

### 12 Contingent liabilities

In connection with the claims made against the estate of Mr Symons referred to in the 2022 Accounts, there is a possible further liability of up to £315,000. The Trustees consider that it is not probable that this liability will arise and hence it is not recognised in the Financial Statements.

# THE JONATHAN SYMONS WILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

### 13 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General	<u>3,553,526</u>	<u>81,889</u>	<u>(563,176)</u>	<u>3,072,239</u>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted funds	<u>3,550,869</u>	<u>(73,340)</u>	<u>(19,432)</u>	<u>95,428</u>	<u>3,553,525</u>

### 14 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2024 £</b>
Current assets	3,083,016	3,083,016
Current liabilities	<u>(10,777)</u>	<u>(10,777)</u>
Total net assets	<u>3,072,239</u>	<u>3,072,239</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2023 £</b>
Fixed asset investments	178,430	178,430
Current assets	3,396,773	3,396,773
Current liabilities	<u>(21,678)</u>	<u>(21,678)</u>
Total net assets	<u>3,553,525</u>	<u>3,553,525</u>

### 15 Related party transactions

During the year the charity made the following related party transactions:

#### Michael Lewis

Michael Lewis is a Trustee of The Jonathan Symons Will Trust. He is also a Consultant Solicitor providing legal services to Howard Kennedy LLP. Howard Kennedy LLP provided legal services to the charity in this financial period at a value of £28,078, including £9,277 of fees accrued at the end of the financial period. Howard Kennedy LLP also provided legal services to the Executors of the estate of Jonathan Symons.

The Cash at Bank and in hand shown on the Balance Sheet at 31st December 2024 was held by Howard Kennedy LLP on behalf of the charity.

# THE JONATHAN SYMONS WILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)*

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### **16 Post Balance Sheet events**

Subsequent to the year end, on 22 January 2025, a donation of £565,000 was made to Norwood Ravenswood (charity number 1059050).

**THE JONATHAN SYMONS WILL TRUST**

England & Wales - Charity number 1196461

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# Accounts

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**THE JONATHAN SYMONS WILL TRUST**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM 1 JULY 2021 TO 31 DECEMBER 2022**

**Edwards & Keeping**

Chartered Accountants

# THE JONATHAN SYMONS WILL TRUST

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# THE JONATHAN SYMONS WILL TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Trustees</b>	Michael Lewis Aubrey Selig
<b>Charity Registration Number</b>	1196461
<b>Principal Office</b>	Howard Kennedy LLP 1 London Bridge London SE1 9BG
<b>Auditor</b>	Edwards & Keeping Statutory Auditors Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

# THE JONATHAN SYMONS WILL TRUST

## TRUSTEES' REPORT

---

The trustees present the annual report together with the financial statements and auditors' report of the charity for the period ended 31 December 2022.

### **Objectives and activities**

#### ***Objects and aims***

The purpose of the Will Trust is to support such charity or charities or for such charitable purposes as the Trustees shall in their absolute discretion determine. The Trustees are considering their plans for future charitable activities.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

During the accounting period the charitable activities were limited to the donation of chattels received from the estate of Mr Symons to charitable organisations.

### **Financial review**

The charity is the residuary beneficiary under the Will of Mr Symons. Various claims were made against the estate of Mr Symons. The charity, as residuary beneficiary, was advised to resist the claims. The charity received legal advice from solicitors and specialist Counsel, and was advised to attend a mediation. At the conclusion of the mediation, the charity was advised by Counsel to settle the claims on terms agreed between the parties' legal advisors. The Charity Commission was advised of the claims but did not consider it appropriate to become involved.

The income of the charity for the financial period comprises the value of the residuary estate of Mr Symons, after deduction of the claims made against the estate as described above and interest earned on cash funds. Costs comprise the value of chattels donated to charities and professional fees.

The net income of the period was £3,550,869 and this represents Unrestricted Funds at the period end. The assets of the charity at the period end consists cash held, the balance of the residuary estate still held by the Executors and a debtor for tax Income Tax to be reclaimed by HMRC. The balance of the residuary estate mainly comprises cash held by the estate of £3,129,504, investments valued at £163,377 (to be sold by the Executors so as to pass cash funds to the charity) and other net of assets liabilities of the estate (mainly tax and professional fees) of £76,110.

### **Going concern**

The Trustees have not yet decided when funds will be used for charitable purposes. The Financial Statements are prepared on a going concern basis on the assumption that the charity will continue in existence for at least twelve months from the date of finalising the Financial Statements.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity was set by the Will of Jonathan Symons proved on 22 November 2019. The charity commenced on 1st July 2021 and was registered by the Charity Commission on 8 November 2021.

### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

# THE JONATHAN SYMONS WILL TRUST

## TRUSTEES' REPORT

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The annual report was approved by the trustees of the charity on 30 October 2023 and signed on its behalf by:

Michael Lewis  
Trustee

# THE JONATHAN SYMONS WILL TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 October 2023 and signed on its behalf by:

Michael Lewis  
Trustee

# THE JONATHAN SYMONS WILL TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE JONATHAN SYMONS WILL TRUST

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### Opinion

We have audited the financial statements of The Jonathan Symons Will Trust (the 'charity') for the period from 1 July 2021 to 31 December 2022, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# THE JONATHAN SYMONS WILL TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE JONATHAN SYMONS WILL TRUST

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### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor Responsibilities for the audit of the financial statements**

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

# THE JONATHAN SYMONS WILL TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE JONATHAN SYMONS WILL TRUST

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Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees and discussions within our audit team planning meeting. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates. Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We discussed the charity's policies and procedures for compliance with laws and regulations with trustees.

We enquired of trustees whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Edwards & Keeping, Statutory Auditor

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

30 October 2023

Edwards & Keeping is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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# THE JONATHAN SYMONS WILL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD FROM 1 JULY 2021 TO 31 DECEMBER 2022

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	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies		3,613,672	3,613,672
Investment income	3	<u>351</u>	<u>351</u>
Total income		<u>3,614,023</u>	<u>3,614,023</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(63,154)</u>	<u>(63,154)</u>
Total expenditure		<u>(63,154)</u>	<u>(63,154)</u>
Net income		<u>3,550,869</u>	<u>3,550,869</u>
Net movement in funds		<u>3,550,869</u>	<u>3,550,869</u>
<b>Reconciliation of funds</b>			
Total funds carried forward	12	<u><u>3,550,869</u></u>	<u><u>3,550,869</u></u>

All of the charity's activities derive from continuing operations during the above period.

# THE JONATHAN SYMONS WILL TRUST

(REGISTRATION NUMBER: 1196461)  
BALANCE SHEET AS AT 31 DECEMBER 2022

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	Note	2022 £
<b>Current assets</b>		
Debtors	8	3,234,921
Cash at bank and in hand	9	<u>320,317</u>
		3,555,238
<b>Creditors: Amounts falling due within one year</b>	10	<u>(4,369)</u>
<b>Net assets</b>		<u>3,550,869</u>
<b>Funds of the charity:</b>		
<b>Unrestricted income funds</b>		
Unrestricted funds		<u>3,550,869</u>
<b>Total funds</b>	12	<u>3,550,869</u>

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 30 October 2023 and signed on their behalf by:

Michael Lewis  
Trustee

# THE JONATHAN SYMONS WILL TRUST

## CASH FLOW STATEMENT

FOR THE PERIOD FROM 1 JULY 2021 TO 31 DECEMBER 2022

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	Note	2022 £
<b>Cash flows from operating activities</b>		
Net cash income		3,550,869
<b>Adjustments to cash flows from non-cash items</b>		
Investment income	3	<u>(351)</u>
		3,550,518
<b>Working capital adjustments</b>		
Increase in debtors	8	(3,234,921)
Increase in creditors	10	<u>4,369</u>
Net cash flows from operating activities		319,966
<b>Cash flows from investing activities</b>		
Interest receivable and similar income	3	<u>351</u>
Net increase in cash and cash equivalents		320,317
Cash and cash equivalents at 1 July		<u>-</u>
Cash and cash equivalents at 31 December		<u><u>320,317</u></u>

All of the cash flows are derived from acquisitions in the current financial period.

# THE JONATHAN SYMONS WILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 JULY 2021 TO 31 DECEMBER 2022

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### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Jonathan Symons Will Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. Further information is included in the Trustee's Report.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

# THE JONATHAN SYMONS WILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 JULY 2021 TO 31 DECEMBER 2022

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### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donations and legacies;		
Legacies	3,613,672	3,613,672
<b>Total for period ended 31 December 2022</b>	<u>3,613,672</u>	<u>3,613,672</u>

## 3 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income;		
Interest receivable on bank deposits	351	351
<b>Total for period ended 31 December 2022</b>	<u>351</u>	<u>351</u>

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# THE JONATHAN SYMONS WILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 JULY 2021 TO 31 DECEMBER 2022

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### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		48,587	48,587
Governance costs		<u>14,567</u>	<u>14,567</u>
<b>Total for period ended 31 December 2022</b>		<u><u>63,154</u></u>	<u><u>63,154</u></u>

Governance costs consist legal fees of £12,135, audit fees of £2,400 and £32 of other costs.

### 5 Grant-making

#### Analysis of grants

Below are details of material grants made to institutions.

Name of institution	Activity	2022 £
Chabad Lubavitch UK (chattels)		28,233
Carisma Andorra (chattels)		<u>20,354</u>
		<u><u>48,587</u></u>

### 6 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

	2022 £
Audit fees	<u><u>2,400</u></u>

### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 8 Debtors

	2022 £
Other debtors	<u><u>3,234,921</u></u>

The other debtors is the net value of the residuary legacy due to the charity, based on the Estate Accounts and Income Tax recoverable from HMRC on Estate income.

# THE JONATHAN SYMONS WILL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 JULY 2021 TO 31 DECEMBER 2022

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### 9 Cash and cash equivalents

	<b>2022</b>
	<b>£</b>
Cash at bank	<u>320,317</u>

### 10 Creditors: amounts falling due within one year

	<b>2022</b>
	<b>£</b>
Accruals	<u>4,369</u>

### 11 Contingent liabilities

In connection with the claims made against the estate of Mr Symons referred to in the Trustee's Report, there is a possible further liability of up to £315,000. The Trustees consider that it is not probable that this liability will arise and hence it is not recognised in the Financial Statements.

### 12 Funds

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>			
General	<u>3,614,023</u>	<u>(63,154)</u>	<u>3,550,869</u>

### 13 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2022 £</b>
Current assets	3,555,238	3,555,238
Current liabilities	<u>(4,369)</u>	<u>(4,369)</u>
Total net assets	<u>3,550,869</u>	<u>3,550,869</u>

### 14 Related party transactions

During the period the charity made the following related party transactions:

#### Michael Lewis

Michael Lewis is a Trustee of The Jonathan Symons Will Trust. He is also a Consultant Solicitor employed by Howard Kennedy LLP. Howard Kennedy LLP provided legal services to the charity in this financial period at a value of £12,134, including £1,969 of fees accrued at the end of the financial period.

The Cash at Bank and in hand shown on the Balance Sheet at 31st December 2022 was held by Howard Kennedy LLP on behalf of the charity.

Howard Kennedy LLP also provided legal services to the Executors of the estate of Jonathan Symons. At the balance sheet date the amount due to/from Michael Lewis was £Nil.

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# THE JONATHAN SYMONS WILL TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD FROM 1 JULY 2021 TO 31 DECEMBER 2022

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	<b>Total 2022 £</b>
<b>Income and Endowments from:</b>	
Donations and legacies (analysed below)	3,613,672
Investment income (analysed below)	<u>351</u>
Total income	<u>3,614,023</u>
<b>Expenditure on:</b>	
Charitable activities (analysed below)	<u>(63,154)</u>
Total expenditure	<u>(63,154)</u>
Net income	<u>3,550,869</u>
<b>Reconciliation of funds</b>	
Total funds carried forward	<u><u>3,550,869</u></u>

# THE JONATHAN SYMONS WILL TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD FROM 1 JULY 2021 TO 31 DECEMBER 2022

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	<b>Total 1 July 2021 to 31 December 2022 £</b>
<b><i>Donations and legacies</i></b>	
Legacies and bequests	<u>3,613,672</u>
	<u>3,613,672</u>
<b><i>Investment income</i></b>	
Interest on cash deposits	<u>351</u>
	<u>351</u>
<b><i>Charitable activities</i></b>	
Grants payable - institutions	(48,587)
Printing, postage and stationery	(32)
The audit of the charity's annual accounts	(2,400)
Legal and professional fees	<u>(12,135)</u>
	<u>(63,154)</u>