



Kutu Chand Foundation

Trustees'
Annual Report
& Financial Statement for
The Year Ended 1st February 2024



www.kutuchandfoundation.org.uk

Legal & Administrative Information

Charity Name:	Kutu Chand Foundation
Charity Registration Number:	1196433
Trustees:	Taj Uddin Bilal Ahmed Aysha Khatun Dr Alim Uddin
Registered Office:	38 Fernhall Drive Ilford IG4 5BW
Bank:	Lloyds Bank PLC 15 Blackheath Village London SE3 9LH
Independent Examiner:	Mohammed Chowdhury FMAAT (Affiliated member of ACIE) Chadwell Accounting Services Limited T/A Alam & Co Office 6 65B London Road Romford RM7 9QA info@alamandco.co.uk



Message from The Board of Trustees

- ✓ Kutu Chand was the nickname of Mofur Uddin. He started from humble beginnings and became an orphan at a very young age. Much of his early life was lived in poverty. Things took a positive turn for him when he was given the opportunity to migrate to the UK. Life in the UK was difficult for him as he worked most of his working life in factories and sometimes worked 7 days a week.
- ✓ Through his hard work he was able to change the financial situation of his family. He was known among the community in the UK as well as in Bangladesh for his generosity and willingness to help the poor and needy. He was diagnosed with lung cancer in 2016 and sadly passed away in 2019.
- ✓ Kutu Chand Foundation was started by us, his family, after his death as we wanted to continue his legacy of charity. It was registered with the Charity Commission around two years after his death.
- ✓ In our second year following full registration, we have been able to build on the success of the first year. Our projects have continued successfully and in particular we have had a great year for our house build and tube well projects. On top of this we have increased the number of individuals/families that we are sponsoring and been able to help many families with income generation help.
- ✓ With everyone's help and support we hope to build on this success over the coming few years.

Board of Trustees Kutu Chand Foundation



Bilal Ahmed



Aysha Khatun



Taj Uddin



Dr Alim Uddin



Trustees Report



The Trustees of Kutu Chand Foundation present the Annual Report and Financial Statement for the period from 2nd February 2023 to 1st February 2024.



The Trustees confirm that the Annual Report and Financial Statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 01 January 2015).





Structure, Governance and Management



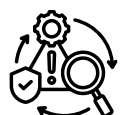
Governing Constitution

Kutu Chand Foundation is a charity registered with the Charity Commission for England and Wales. The charity was established by Constitution and registered with the Charity Commission for England and Wales on **5th November 2021**, under registration number **1196433**. It is governed by a constitution adopted on **26th June 2021**.



Organisational Structure

The trustees are responsible for the governance of the charity and the day-to-day management is performed by the trustees and volunteers. All trustees and volunteers give their time voluntarily and receive no remuneration or other benefits. The trustees meet regularly and are responsible for the decisions taken in relation to running the charity.



Risk Management

The trustees have assessed the risks the charity faces and the nature of those risks. The trustees review risks regularly and strengthen their perspective on these issues through meetings. The trustees are satisfied that systems are in place, or arrangements are in hand to manage the risks that have been identified.



Volunteers

Volunteers are involved and are a crucial part of all our charity projects and meet regularly in team meetings. When recruiting volunteers, we make the necessary checks to ensure the volunteers have the appropriate skills for the organisation and understand the charity objectives.



Public Benefit

The trustees confirm that they have considered the general guideline issued by the Charity Commission in connection with Public Benefit in setting the objectives of the charity.



Our Objectives

Annual Report
& Financial Statement

Our aims and objectives at Kutu Chand Foundation are to relieve poverty in Bangladesh.



Our Vision

The relief of poverty in Bangladesh by providing grants for healthcare, education, nutrition, sanitation, clean water and skills training designed to enable individuals to generate sustainable income and become self-sufficient.



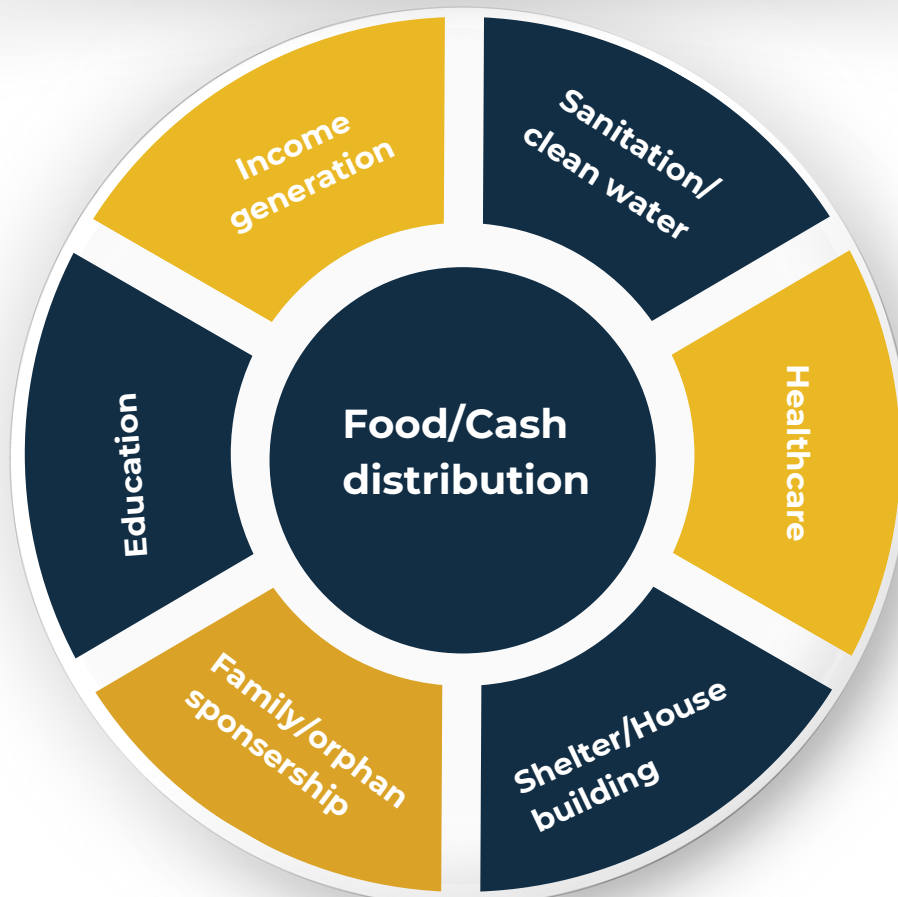
Our Mission

Our mission consists of the following key areas:



Our Values

- 100% donation policy
- Accountability
- Transparency





Achievements and Performance in 2023*

2023* has been a hugely successful year for Kutu Chand Foundation and we have been able to carry out some amazing work.



Summary of 2023

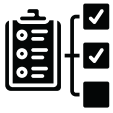


7 projects delivered

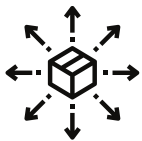
Total Raised-59k



* 2nd February 2023 to 1st February 2024



Projects Delivered



Food Distribution in Lama Chandarpur

- Over 200 food packages distributed in the village of Lama Chandarpur, Sylhet, Bangladesh.
- Food packages consisted of staple food items, including rice, onions, lentils and oil
- The food distribution was carried out in Ramadan 2023. Kutu Chand Foundation donated cows and goats to the local orphanage, which were used to feed hundreds of orphan children.





Shelter/House Building

- A total of £16,115 spent
- 8 houses built or repaired
- In the photos below you can see a selection of the houses we have built in the last year. The photos show the condition of the houses before and after completion of the projects.





Cash Distribution

- £10,582 was distributed as cash to the poor and needy
- Cash distributed was used by poor and needy families for numerous life's necessities.
- Cash was distributed all over Sylhet



Income Generation

- A total of £6,094 was spent on income generating projects.
- Projects involved providing cows to families as a means of income generation and helping to start small businesses in order to generate sustainable income and enable the recipients to become self-sufficient.





Family/Student Sponsorship

- £9,844 spent
- 12 families sponsored, consisting of orphans, widows and disabled.



Clean Water

- Seven tube wells built/installed.
- £2,276 spent.

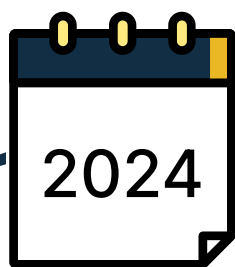




Medical Help

- £4,284 spent
- Multiple poor patients helped with funds to enable them to have urgent medical treatment.





Plans for 2024

2023 has been a very successful year in which we have been able to impact the lives of many individuals and families. The lives of many families have been completely transformed, most notably through our house build project as demonstrated in the before and after photos. Our ongoing tube well project has ensured that many more families have access to clean water. These projects have only been possible through the help of our generous donors and the hard work of our volunteers.

The entire team at Kutu Chand Foundation look forward to 2024 and hope that it will be an even more successful year in which we build on the success of previous years. Our hope is that with your help, we can continue and expand these projects so that we can help more individuals and families and continue our mission to relieve poverty in Bangladesh.



Statement of Trustees' Responsibilities

The trustees are required to prepare financial statements for each financial year in compliance with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income and expenditure for the year.

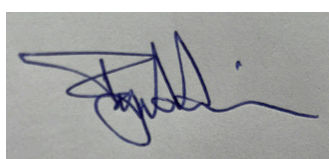
They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue to operate.

The trustees confirm that the accounts comply with current statutory requirements

This report was approved by the trustees and signed on their behalf by:



Name: **Taj Uddin**

Position: **Treasurer & Trustee**

Date: **16/5/2024**

Account from 2 February 2023 to 1 Feb 2024

	2024				2023
	Notes	Unrestricted	Restricted	Total 2024	Total 2023
Receipts	1				
Donations		40,016		40,016	37,815
LauchGood.com			8,752	8,752	-
Justgiving.com				-	366
Amazon Smile		29		29	21
Gift Aid		10,208		10,208	9,225
Total Receipts		50,254	8,752	59,006	47,427
Payments	2				
Charitable Costs		46,911	8,222	55,133	44,832
Marketing & Fundraising Costs		220		220	-
Governance Costs		300		300	300
Total		47,431	8,222	55,654	45,132
Total Surplus/Loss		2,823	530	3,352	2,295
Funds b/fwd		2,295	-	2,295	-
Funds c/fwd		5,117	530	5,647	2,295

Receipts and Payment Analysis

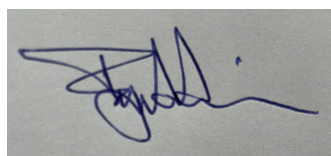
Project Name	Food Distribution to poor and needy	Cash Distribution to poor and needy	Shelter / House build Project	Income Generation Project	Tube wells / Clean Water	Medical help for poor	Family/ Student Sponsorships	General Help Funds	Total 2024
Donations								40,016	40,016
Gift Aid								10,208	10,208
LaunchGood	2,202				600		450	5,500	8,752
Amazon Smile								29	29
Total Receipts ¹	2,202	-	-	-	600	-	450	55,754	59,006

Project Costs	4,446	10,582	16,115	6,094	2,276	4,284	9,844	1,491	55,133
Marketing & Fundraising Costs								220	220
Governance Costs								300	300
Total Payments ²	4,446	10,582	16,115	6,094	2,276	4,284	9,844	2,012	55,654
Surplus/Loss	(2,244)	(10,582)	(16,115)	(6,094)	(1,676)	(4,284)	(9,394)	53,742	3,352
Funds b/fwd YE 2023								2,295	2,295
Transfers	2,244	10,582	16,115	6,094	1,676	4,284	9,394	(50,390)	0
Funds c/fwd YE 2024	-	-	-	-	-	-	-	5,647	5,647

Statement of Assets and Liabilities as at 1 February 2024

	2024	2023
Tangible Assets		
Net Assets:		
Bank and Cash in Hand	5,947	2,595
Total Assets	5,947	2,595
Liabilities/Creditors	300	300
Total Assets less Liabilities	5,647	2,295
Capital Reserve		
Unrestricted Funds	5,117	2,295
Restricted Funds	530	-
Total Reserve	5,647	2,295

Approved by the Trustees



Name: **Taj Uddin**

Position: **Treasurer & Trustee**

Date: **16/5/2024**



CHADWELL ACCOUNTING SERVICES LTD T/A: ALAM & CO T: 01708 361 951

Independent Examiners Report to the Kutu Chand Foundation:

I report on the accounts of the charity for the Year Ended 1st February 2024.

Respective Responsibilities of Trustee and Examiner:

As the charities trustees you are responsible for the preparation of accounts. You consider the audit requirement of S144 (2) of the charities act 2011 does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under s145 of the 2011 Act to follow the procedures laid down in the general directions given by the Charity Commission under S145(5)(b) of the 2011 act and to state whether matters have come to my attention.

Basis of Independent Examiners Report:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking of explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners qualified statement:

In connection with my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:

To keep accounts records in accordance with the CC S130 of the 2011 Act.

To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 -Act.


MOHAMMED CHOWDHURY FMAAT
AAT Licensed Accountant
& Independent Charity Examiner
Chadwell Accounting Services Limited (T/A Alam & Co)
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