



Kutu Chand Foundation

Trustees **Annual Report and** **Financial Statement**

For The Year Ended 1st February 2023

WWW.KUTUCHANDFOUNDATION.ORG.UK

Kutu Chand Foundation

Legal & Administrative Information

CHARITY NAME	Kutu Chand Foundation
CHARITY REGISTRATION NUMBER	1196433
TRUSTEES	Taj Uddin Bilal Ahmed Aysha Khatun Dr Alim Uddin
REGISTERED OFFICE	38 Fernhall Drive Ilford IG4 5BW
BANK	Lloyds Bank PLC 15 Blackheath Village London SE3 9LH
INDEPENDENT EXAMINER	Mohammed Chowdhury FMAAT (Affiliated member of ACIE) Chadwell Accounting Services Limited T/A Alam & Co Office 6, 65B London Road, Romford RM7 9QA info@alamandco.co.uk

Message from The Board of Trustees

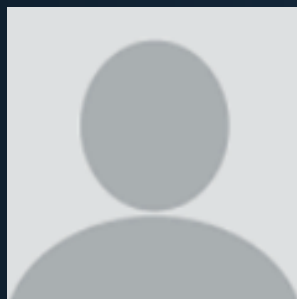
Kutu Chand was the nickname of Mofur Uddin. He started from humble beginnings and became an orphan at a very young age. Much of his early life was lived in poverty. Things took a positive turn for him when he was given the opportunity to migrate to the UK. Life in the UK was difficult for him as he worked most of his working life in factories and sometimes worked 7 days a week. Through his hard work he was able to change the financial situation of his family. He was known among the community in the UK as well as in Bangladesh for his generosity and willingness to help the poor and needy. He was diagnosed with lung cancer in 2016 and sadly passed away in 2019. Kutu Chand Foundation was started by us, his family, after his death as we wanted to continue his legacy of charity. It was registered with the Charity Commission around two years after his death.

It fills us with great pride that we have been able to establish this charity which has already helped so many people and changed so many lives. The achievements of the last year have been many and none of it would have been possible without the hard work of all those involved with Kutu Chand Foundation. We would like to take this opportunity to extend our gratitude and appreciation to all our donors, volunteers and well wishers for their continued support and hard work.

With your continued help and support we plan on building on this in the coming year and helping even more of the poor and needy in Bangladesh.



Bilal Ahmed



Aysha Khatun



Taj Uddin



Dr Alim Uddin

Trustees Report

The Trustees of Kutu Chand Foundation present their first Annual Report and Financial Statement for the period from 5th November 2021 to 1st February 2023.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 01 January 2015).

Structure, Governance and Management

GOVERNING CONSTITUTION

Kutu Chand Foundation is a charity registered with the Charity Commission for England and Wales. The charity was established by Constitution and registered with the Charity Commission for England and Wales on 5th November 2021, under registration number 1196433. It is governed by a constitution adopted on 26th June 2021.

ORGANISATIONAL STRUCTURE

The trustees are responsible for the governance of the charity and the day-to-day management is performed by the trustees and volunteers. All trustees and volunteers give their time voluntarily and receive no remuneration or other benefits. The trustees meet regularly and are responsible for the decisions taken in relation to running the charity.

RISK MANAGEMENT

The trustees have assessed the risks the charity faces and the nature of those risks. The trustees review risks regularly and strengthen their perspective on these issues through meetings. The trustees are satisfied that systems are in place, or arrangements are in hand to manage the risks that have been identified.

VOLUNTEERS

Volunteers are involved and are a crucial part of all our charity projects and meet regularly in team meetings. When recruiting volunteers, we make the necessary checks to ensure the volunteers have the appropriate skills for the organisation and understand the charity objectives.

PUBLIC BENEFIT

The trustees confirm that they have considered the general guideline issued by the Charity Commission in connection with Public Benefit in setting the objectives of the charity.

Our Objectives

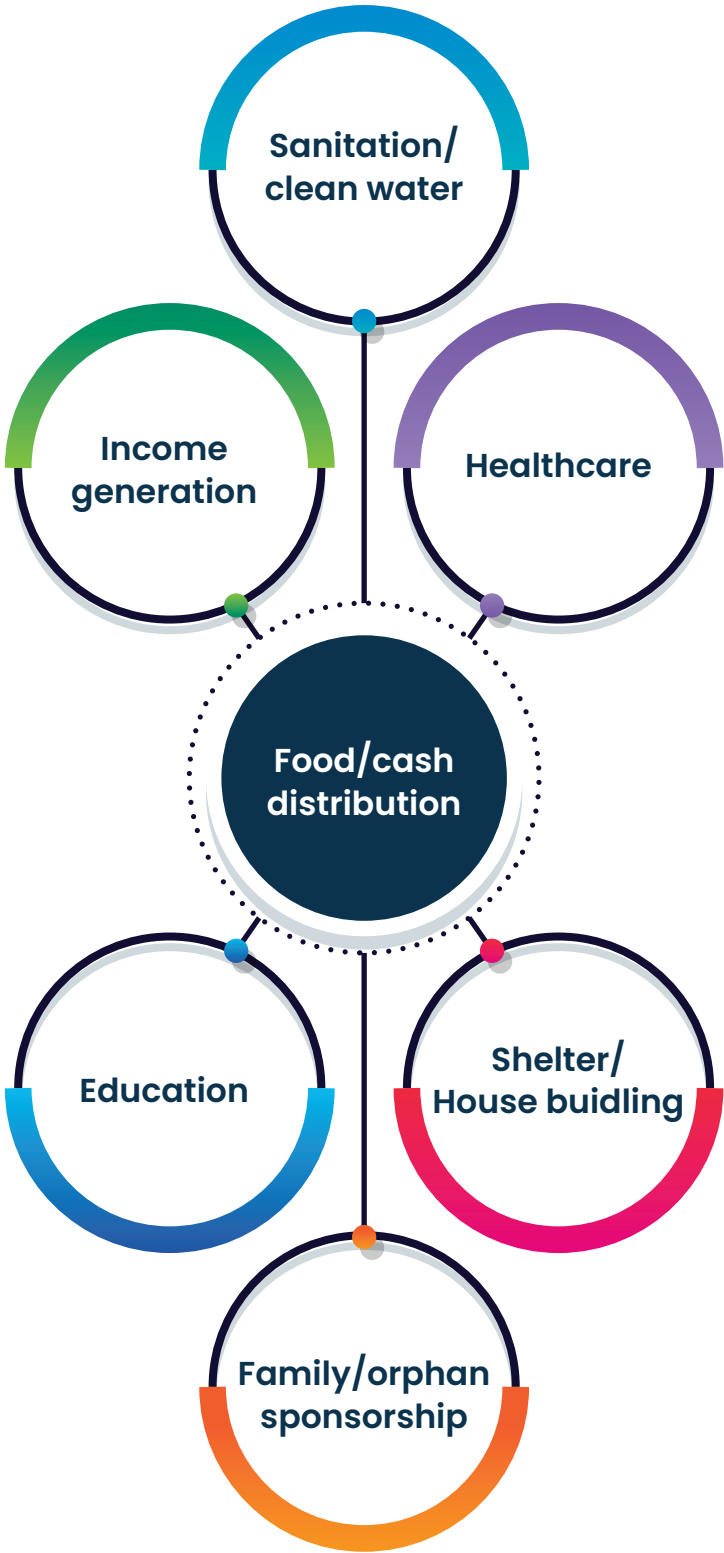
Our aims and objectives at Kutu Chand Foundation are to relieve poverty in Bangladesh.

Our Vision

The relief of poverty in Bangladesh by providing grants for healthcare, education, nutrition, sanitation, clean water and skills training designed to enable individuals to generate sustainable income and become self sufficient.

Our Mission

Our mission consists of the following key areas:



Our Values



Achievements and Performance in 2022*

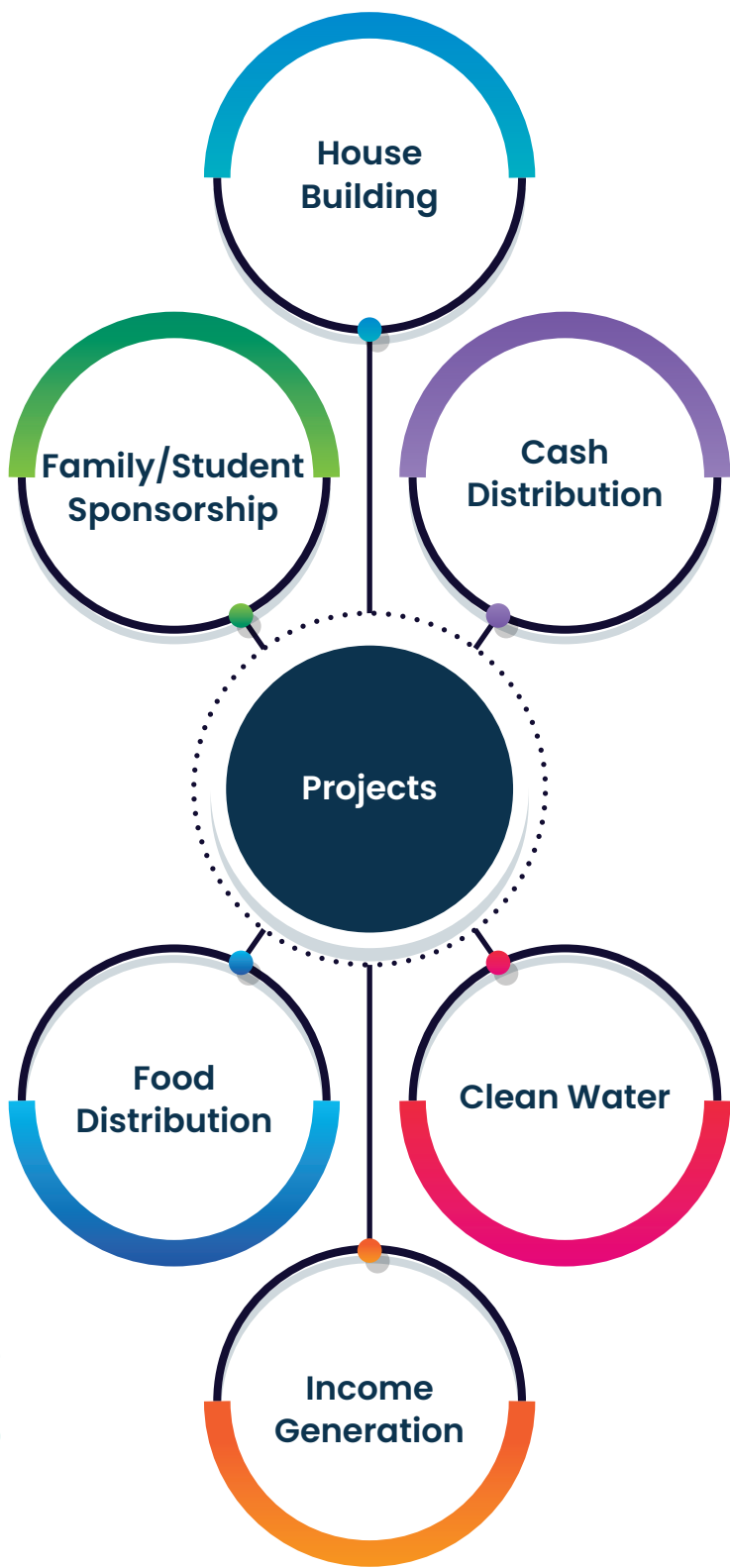
2022* has been a hugely successful year for Kutu Chand Foundation and we have been able to carry out some amazing work.



* 5th November 2021 to 1st
February 2023

SUMMARY OF 2022

Projects Delivered



Food Distribution in Lama Chandarpur

- Over 350 food packages distributed in the village of Lama Chandarpur
- Food packages consisted of staple food items, including rice, onions, lentils and oil
- Two distributions were carried out – Winter 2021 and Ramadan 2022



Cash Distribution

- £10,924 was distributed as cash to the poor and needy
- Cash was distributed all over Sylhet
- Majority of the cash distribution was carried out directly by the trustees who all visited Bangladesh in 2022



Shelter/House Building

- A total of £12,528 spent
- 6 houses built or repaired



Income Generation

- Two families were provided for
- £1,898 spent
- Two cows were bought for one family
- Another family was provided with a tuktuk



Family/Student Sponsorship

- £6,692 spent
- 8 orphans/families sponsored



Clean Water

- Four tube wells built
- £850 spent



Plans for 2023

Whilst 2022 has been a very successful year, we always strive to improve and our aim is to make 2023 an even better year. We hope, with your help, to continue these projects and deliver many more successful projects. Our plan is to impact many more individuals and families and give them hope of a better future.

The entire team at Kutu Chand Foundation look forward to 2023 to continue our mission to relieve poverty in Bangladesh.

Statement of Trustees' Responsibilities

The trustees are required to prepare financial statements for each financial year in compliance with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income and expenditure for the year. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures Disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue to operate.

The trustees confirm that the accounts comply with current statutory requirements.

This report was approved by the trustees and signed on their behalf by:



Name: Taj Uddin

Position: Treasurer & Trustee

Date: 4/6/2023

ACCOUNT FROM 5 NOVEMBER 2021 TO 1 FEB 2023				
	NOTES	UNREDSTRICED	RESTRICTED	TOTAL
Receipts	1			
Donations		37,815		37,815
Justgiving			366	366
Amazon Smile		21		21
Gift Aid		9,225		9,225
Total Receipts		47,061	366	47,427
Payments	2			
Charitable Costs		44,466	366	44,832
Governance Costs		300		300
Total		44,766	366	45,132
Total Surplus/Loss		2,295	0	2,295
Funds b/f				
Funds c/f		2,295	0	2,295

Notes 1 & 2: RECEIPTS AND PAYMENT ANALYSIS

PROJECT NAME	FOOD DISTRIBUTION TO POOR AND NEEDY	CASH DISTRIBUTION TO POOR AND NEEDY	SHELTER/HOUSE BUILD PROJECT	INCOME GENERATION PROJECT	CLEAN WATER	FAMILY/ STUDENT SPONSORSHIPS	GENERAL HELP FUNDS	TOTAL
Donations							37,815	37,815
Gift Aid							9,225	9,225
Justgiving	366							366
Amazon Smile							21	21
Total Receipts ¹	366						47,061	47,427

Project Costs	5,680	11,174	12,528	1,898	1,100	6,442	6,010	44,832
Governance Costs							300	300
Total Payments ²	5,680	11,174	12,528	1,898	1,100	6,442	6,310	45,132
Surplus/Loss	(5,314)	(11,174)	(12,528)	(1,898)	(1,100)	(6,442)	40,751	2,295
Funds b/f								
Transfers	5,314	11,174	12,528	1,898	1,100	6,442	(38,456)	0
Funds c/f	0	0	0	0	0	0	2,295	2,295

RECEIPTS AND PAYMENT ANALYSIS	
Tangible Assets	
Net Assets:	
Bank and Cash in Hand	2,595
Total Assets	2,595
Liabilities 'Creditors	300
Total Assets less Liabilities	2,295
Capital Reserve	
Unstricted Funds	2,295
Restricted Funds	0
Total Reserve	2,295

Approved by Trustees



Name: Taj Uddin

Position: Treasurer & Trustee

Date: 4/6/2023



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CHADWELL ACCOUNTING SERVICES LTD T/A: ALAM & CO T: 01708 361 951

Independent Examiners Report to the Trustee of KUTU CHAND FOUNDATION:

I report on the accounts of the charity for the year ended 1st February 2023.

Respective Responsibilities of Trustee and Examiner:

As the charities trustees you are responsible for the preparation of accounts. You consider the audit requirement of S144 (2) of the charities act 2011 does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under s145 of the 2011 Act to follow the procedures laid down in the general directions given by the Charity Commission under S145(5)(b) of the 2011 act and to state whether particular matters have come to my attention.

Basis of Independent Examiners Report:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking of explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners qualified statement:

In connection with my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:

To keep accounts records in accordance with the CC S130 of the 2011 Act.

To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 -Act.

Mohammed Chowdhury 24-05-2023

MOHAMMED CHOWDHURY FMAAT

(Affiliated member of ACIE)

Chadwell Accounting Services Limited (T/A Alam & Co)

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